

CONSUMER PRICE INDEX - JANUARY 2016

PRESS RELEASE

1.0 INTRODUCTION

This is the first release following the general rebasing of the Uganda’s Consumer Price Index (CPI) based on 2009/10 reference period.

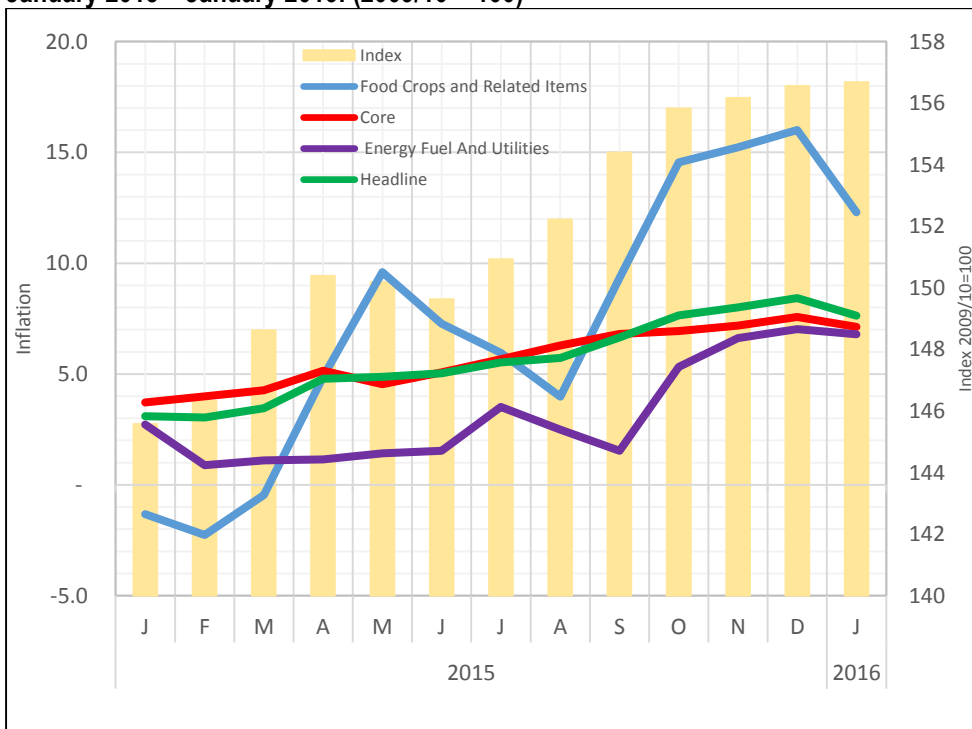
1.1 ANNUAL INFLATION

The Annual Headline Inflation for the year ending January 2016 declined to 7.6 per cent compared to the 8.4 per cent that was recorded for the year ended December 2015. The main driver was the Annual Food Crops Inflation which decreased to 12.3 per cent for the year ending January 2016, compared to the 16.0 per cent recorded for the year ended December 2015. In addition, the Annual Energy, Fuel and Utilities (EFU) Inflation decreased to 6.8 per cent for the year ending January 2016 compared to the 7.0 per cent recorded in December 2015. The Annual Core Inflation went down to 7.1 per cent for the year ending January 2016 compared to the 7.6 per cent registered during the year ended December 2015.

The decrease in Core Inflation was due to the annual Inflation for Other Goods and Services. In particular, Other Goods decreased to 8.0 per cent for the year ending January 2016 compared to the 8.7 per cent recorded for the year ended December 2015. Besides, Services declined to 5.8 per cent in January 2016 compared to the 5.9 per cent recorded for the year ended December 2015 (Table 6).

The graph below (Fig. 1) shows all items price levels and trends in Headline, core, EFU and Food Crops inflation.

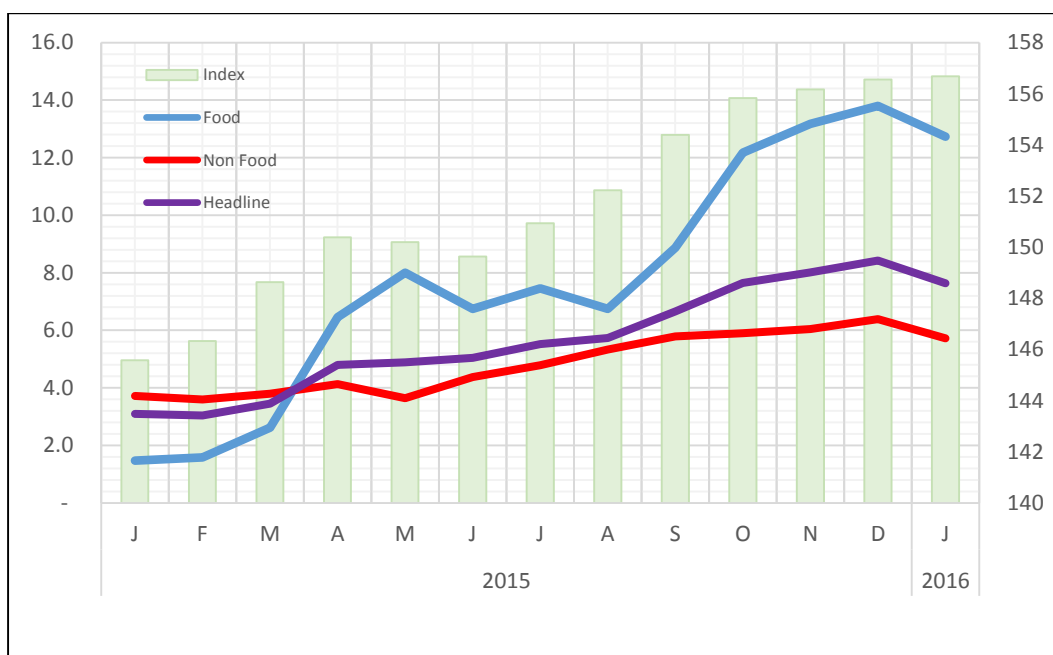
Fig 1: Uganda Monthly Headline Index and related annual inflation trends for 3 major components, January 2015 – January 2016: (2009/10 = 100)



1.2 FOOD AND NON-FOOD INFLATION

The Annual Food, which includes food crops and processed foods, inflation decreased to 12.7 per cent for the year ending January 2016 compared to 13.8 per cent recorded during the year ended December 2015. The Annual Non- Food Inflation also declined to 5.7 per cent for the year ending January 2016, compared to the 6.4 per cent recorded for the year ended December 2015 (Fig. 2).

Fig 2: Uganda Monthly Headline Index and related annual inflation trends for Food and Non Food, January 2015 – January 2016: (2009/10 = 100)



Uganda Bureau of Statistics

1.3 ANNUAL HEADLINE INFLATION BY CENTRE

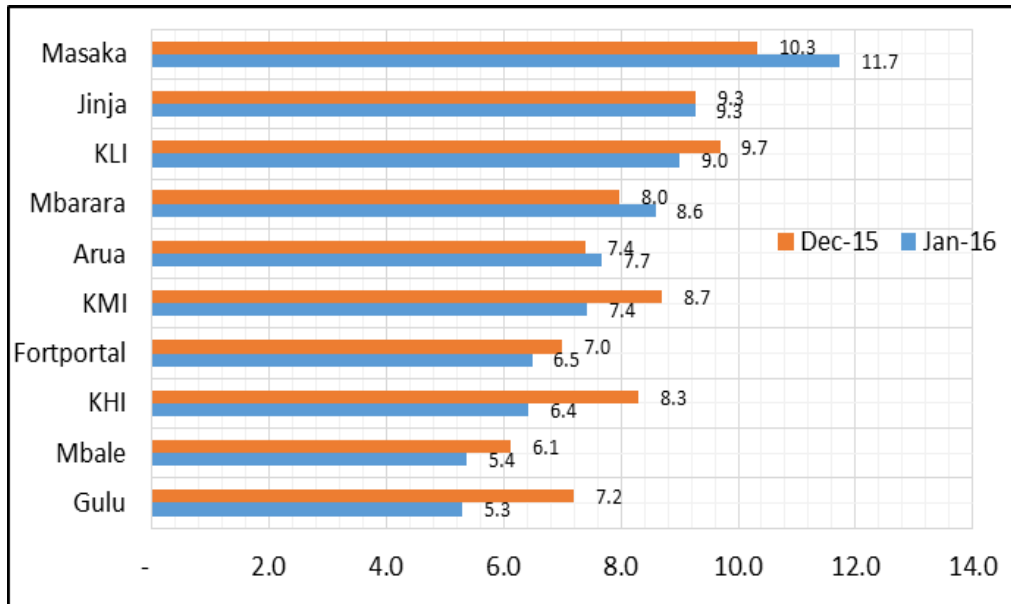
Masaka registered the highest Annual Inflation of 11.7 per cent compared to the 10.3 per cent recorded for the year ended December 2015. This was driven by inflation for Food and Non-Alcoholic Beverages that increased to 22.5 per cent for the ending January 2016 compared to 17.0 per cent for the year ended December 2015. In addition, Clothing and Foot wear inflation increased to 10.0 per cent for the year ending January 2016 compared to 7.8 per cent registered for the year ended December 2015.

The second highest inflation was registered in Jinja at 9.3 per cent for the ending January 2016, the same rate registered in December 2015. This was driven by inflation for Housing, Water, Electricity, Gas and Other Fuels that increased to 11.1 per cent for the year ending January 2016 compared to 9.2 percent registered for the year ended December 2015. Similarly, Clothing and Foot wear inflation increased to 8.2 percent in January 2016 compared to 7.7 registered for the year ended December 2015.

Kampala Low Income registered the third highest inflation of 9.0 per cent for the year ending January 2016, down from 9.7 per cent registered for the year ended December 2015. This was driven by Clothing and Foot wear inflation that registered 23.0 percent for the year ending January 2016 compared to 13.4 registered for the year ended December 2015. The other driver was Health that increased to 10.4 per cent in for the year ending January 2016 compared to 5.9 percent for the year ended December 2015

The graph below (Fig. 3), shows Headline inflation for all CPI centres for the months of December 2015 and January 2016.

Fig 3: Inflation by Centre, December 2015 and January 2016



2.1 MONTHLY INFLATION

The Monthly Headline Inflation for January 2016 rose by 0.1 percent from 0.2 percent recorded in December 2015.

More specifically, the monthly Core Inflation for January 2016 increased by 0.9 per cent from the 0.6 per cent that was registered in December 2015. The driver was an increase in services inflation that registered 1.1 percent in January 2016 compared to 0.2 percent registered for December 2015. However, Other Goods inflation declined to 0.7 percent in January 2016 from 0.9 per cent in December 2015.

However, Food Inflation continued to register a deceleration of 1.1 per cent from the earlier decline of 0.2 per cent in December 2015. This is mainly attributed to the Food crops Inflation that declined further by 4.7 per cent in January 2016 from the earlier 2.2 per cent drop recorded in December 2015.

In addition, the monthly EFU Inflation for January 2016 decelerated by 1.0 per cent from the 0.0 per cent observed in December 2015. This is mainly attributed to the electricity inflation that declined by 2.3 per cent in January 2016 from the earlier 0.0 per cent recorded in December 2015. Similarly, charcoal registered a decrease of 1.7 percent in January 2016 from an increase of 2.3 percent registered in December 2015.



Vitus Kato Mulindwa
For: EXECUTIVE DIRECTOR

Table 1: Uganda Consumer Price Index (CPI) and Inflation for Food Crops, Core & EFU: (Base: 2009/2010 =100)

GROUP	Weights	FY: 2014/15	CY: 2015	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16
Index																
All Items Index	1000.00	146.36	151.41	145.57	146.33	148.63	150.39	150.19	149.64	150.94	152.22	154.40	155.83	156.17	156.55	156.68
Core	823.94	143.69	148.47	144.25	144.36	145.55	146.24	146.18	147.01	148.75	150.38	151.76	151.69	152.27	153.20	154.53
Food Crops and Related Items	101.60	168.53	168.53	147.68	154.49	167.74	180.62	179.2	166.43	161.28	161.2	171.48	180.33	177.88	174.03	165.83
Energy Fuel and Utilities (EFU)	74.46	157.01	160.50	157.31	156.98	156.58	154.98	154.98	155.75	160.95	160.44	160.29	168.31	169.71	169.77	168.00
Monthly % Change																
All Items				0.8	0.5	1.6	1.2	-0.1	-0.4	0.9	0.9	1.4	0.9	0.2	0.2	0.1
Core				1.3	0.1	0.8	0.5	0.0	0.6	1.2	1.1	0.9	0.0	0.4	0.6	0.9
Food Crops And Related Items				-1.6	4.6	8.6	7.7	-0.8	-7.1	-3.1	-0.1	6.4	5.2	-1.4	-2.2	-4.7
Energy Fuel and Utilities (EFU)				-0.9	-0.2	-0.2	-1.0	0.0	0.5	3.3	-0.3	-0.1	4.8	0.8	0.0	-1.0
Annual % Change																
All Items		3.0	5.5	3.1	3.0	3.5	4.8	4.9	5.0	5.5	5.7	6.7	7.6	8.0	8.4	7.6
Core		3.4	5.6	3.7	4.0	4.3	5.1	4.5	5.1	5.7	6.3	6.8	6.9	7.2	7.6	7.1
Food Crops And Related Items		1.5	6.8	-1.3	-2.3	-0.5	4.9	9.6	7.3	6.0	4.0	9.3	14.6	15.2	16.0	12.3
Energy Fuel and Utilities (EFU)		1.8	3.0	2.7	0.9	1.1	1.1	1.4	1.5	3.5	2.5	1.5	5.1	6.4	7.0	6.8

Table 2: Uganda Consumer Price Index (CPI) by Division: (Base: 2009/2010 =100)

DIV	PARTICULARS	Weights	FY: 2014/15	CY: 2015	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16
01	Food and Non-Alcoholic Beverages	284.62	153.10	160.75	148.13	150.69	157.23	162.98	163.38	158.25	159.20	160.08	164.60	168.26	168.20	168.03	166.30
02	Alcoholic Beverages, Tobacco & Narcotics	27.98	143.91	145.59	144.81	144.59	144.64	144.00	144.05	144.04	144.90	145.57	146.77	147.39	147.54	148.78	151.05
03	Clothing and Footwear	50.80	167.33	174.94	166.83	166.18	169.59	171.18	171.18	172.99	175.30	177.32	180.30	181.63	182.61	184.11	185.18
04	Housing, Water, Electricity, Gas and Other Fuels	119.43	162.64	168.20	163.98	164.47	164.57	164.38	164.36	164.74	167.07	169.42	169.41	174.73	175.51	175.76	175.79
05	Furnishings, Household Equipment and Routine Household Maintenance	38.66	162.71	165.81	164.53	164.19	164.81	163.70	163.45	163.66	164.04	166.82	167.81	168.08	168.32	170.27	170.80
06	Health	57.52	153.69	155.71	156.47	156.79	156.96	157.14	153.14	153.23	153.37	153.64	155.98	156.16	157.86	157.86	158.77
07	Transport	137.79	129.25	132.26	130.27	129.59	129.14	129.16	129.03	130.60	132.72	134.10	134.29	135.57	136.04	136.64	139.20
08	Communication	51.82	104.21	110.60	105.52	105.68	107.14	108.01	108.18	111.92	115.47	119.18	121.51	108.18	108.18	108.19	108.19
09	Recreation and Culture	55.17	119.92	121.21	120.13	119.86	120.54	120.50	120.43	120.47	121.06	121.12	122.03	122.24	123.07	123.11	122.95
10	Education	55.08	152.52	156.81	151.27	153.94	154.44	154.44	154.43	155.92	155.84	155.88	160.27	161.75	161.78	161.80	161.80
11	Restaurants and Hotels	57.23	142.20	145.85	142.76	142.47	142.84	144.32	144.33	145.25	145.68	147.15	148.12	148.87	148.97	149.49	150.55
12	Miscellaneous Goods and Services	63.91	146.07	150.37	146.97	146.48	148.37	148.19	147.31	150.53	151.44	152.08	152.60	153.17	152.91	154.41	154.70
	All Items Index	1000.00	146.26	151.30	145.6	146.3	148.6	150.4	150.2	149.6	150.94	152.22	154.40	155.83	156.17	156.55	156.68
	Monthly % Change				0.8	0.5	1.6	1.2	- 0.1	- 0.4	0.9	0.9	1.4	0.9	0.2	0.2	0.1
	Annual % Change		3.0	5.5	3.1	3.0	3.5	4.8	4.9	5.0	5.5	5.7	6.7	7.6	8.0	8.4	7.6

Table 3: Uganda Annual Inflation by Division: January 2015 – January -2016

DIV	PARTICULARS	FY: 2014/15	CY: 2015	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16
01	Food and Non-Alcoholic Beverages	2.6	7.4	1.6	1.7	2.7	6.5	7.8	6.7	7.5	7.0	8.5	12	12.9	13.5	12.3
	Alcoholic Beverages, Tobacco &	0.5	1.5													
02	Narcotics			0.9	1.1	0.6	0.6	0.5	0.2	1.2	1.5	2.7	2.6	2.5	3.5	4.3
03	Clothing and Footwear	3.9	7.1	2.5	3	5.6	5.6	5.0	7.9	8.7	7.9	9.9	8.8	10.2	9.8	11
	Housing, Water, Electricity, Gas and	3.4	5.5													
04	Other Fuels			4.0	3.4	4.0	4.3	4.3	4.3	4.8	6.0	5.4	7.9	8.5	8.7	7.2
	Furnishings, Household Equipment	4.1	4.3													
05	and Routine Household Maintenance			6.0	5.2	4.9	4.8	3.8	3.6	3.1	4.0	3.5	4.6	3.5	4.3	3.8
06	Health	4.4	3.6	5.4	5.7	5.8	5.7	2.0	2.1	2.2	2.5	2.3	2.3	3.4	3.3	1.5
07	Transport	-0.3	2.5	0.7	0.2	-0.7	-0.7	0.3	1.7	2.8	4.0	4.6	4.9	4.9	6.8	6.9
08	Communication	12.2	14.4	14.6	15.7	15.4	16.2	16.1	19	21.5	18.8	21	6.3	5.1	4.4	2.5
09	Recreation and Culture	1.3	1.6	1.2	0.7	1.2	0.9	1.2	1.3	1.6	1.6	2	2.6	2.7	2.5	2.3
10	Education	7.9	6.4	8.5	7.2	7.1	7.1	7.1	5.4	3.4	3.5	6.3	7.0	7.0	7.0	7.0
11	Restaurants and Hotels	1.7	4.0	2.0	2.5	2.2	3.5	3.4	3.9	3.4	4.6	5.7	5.6	6.3	5.6	5.5
12	Miscellaneous Goods and Services	2.6	7.4	1.8	2.9	3.4	4.6	2.4	4.8	4.8	5.4	5.8	7.0	6.0	6.9	5.3
	All Items	3.0	5.5	3.1	3.0	3.5	4.8	4.9	5.0	5.5	5.7	6.7	7.6	8.0	8.4	7.6

Table 4: Uganda Monthly Inflation by Division: January 2015 – January -2016

DIV	PARTICULARS	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16
01	Food and Non-Alcoholic Beverages	0.0	1.7	4.3	3.7	0.2	-3.1	0.6	0.6	2.8	2.2	0.0	-0.1	-1.0
02	Alcoholic Beverages, Tobacco & Narcotics	0.7	-0.2	0.0	-0.4	0.0	0.0	0.6	0.5	0.8	0.4	0.1	0.8	1.5
03	Clothing and Footwear	-0.5	-0.4	2.1	0.9	0.0	1.1	1.3	1.2	1.7	0.7	0.5	0.8	0.6
04	Housing, Water, Electricity, Gas and Other Fuels	1.4	0.3	0.1	-0.1	-0.0	0.2	1.4	1.4	-0.0	3.1	0.4	0.1	0.0
05	Furnishings, Household Equipment and Routine Household Maintenance	0.8	-0.2	0.4	-0.7	-0.2	0.1	0.2	1.7	0.6	0.2	0.1	1.2	0.3
06	Health	2.4	0.2	0.1	0.1	-2.5	0.1	0.1	0.2	1.5	0.1	1.1	0.0	0.6
07	Transport	1.8	-0.5	-0.3	0.0	-0.1	1.2	1.6	1.0	0.1	1.0	0.3	0.4	1.9
08	Communication	1.9	0.2	1.4	0.8	0.2	3.5	3.2	3.2	2.0	-11	0.0	0.0	0.0
09	Recreation and Culture	0.0	-0.2	0.6	0.0	-0.1	0.0	0.5	0.1	0.8	0.2	0.7	0.0	-0.1
10	Education	0.0	1.8	0.3	0.0	0.0	1.0	-0.1	0.0	2.8	0.9	0.0	0.0	0.0
11	Restaurants and Hotels	0.8	-0.2	0.3	1.0	0.0	0.6	0.3	1.0	0.7	0.5	0.1	0.3	0.7
12	Miscellaneous Goods and Services	1.7	-0.3	1.3	-0.1	-0.6	2.2	0.6	0.4	0.3	0.4	-0.2	1.0	0.2
	All Items	0.8	0.5	1.6	1.2	-0.1	-0.4	0.9	0.9	1.4	0.9	0.2	0.2	0.1

Table 5: Uganda Consumer Price Index (CPI) and Inflation (Food & Non Food): (Base: 2009/2010 =100)

GROUPS	Weights	FY: 2014/15	CY: 2015	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16
Index																
Food	267.93	153.08	160.81	147.61	150.6	157.31	163.48	163.85	158.39	158.82	159.78	164.61	168.54	168.51	168.23	166.41
Non - Food	732.07	143.9	147.95	144.83	144.76	145.45	145.6	145.19	146.43	148.05	149.46	150.66	151.15	151.63	152.25	153.12
All Items	1000.00	146.26	151.30	145.6	146.3	148.6	150.4	150.2	149.6	150.94	152.22	154.40	155.83	156.17	156.55	156.68
Monthly % Change																
Food				-0.2	2.0	4.5	3.9	0.2	-3.3	0.3	0.6	3	2.4	0.0	-0.2	-1.1
Non - Food				1.2	0.0	0.5	0.1	-0.3	0.9	1.1	1.0	0.8	0.3	0.3	0.4	0.6
All Items				0.8	0.5	1.6	1.2	-0.1	-0.4	0.9	0.9	1.4	0.9	0.2	0.2	0.1
Annual % Changes																
Food		2.7	7.4	1.5	1.6	2.6	6.5	8	6.7	7.5	6.7	8.9	12.2	13.2	13.8	12.7
Non - Food		3.2	4.8	3.7	3.6	3.8	4.1	3.6	4.4	4.8	5.3	5.8	5.9	6.0	6.4	5.7
All Items		3.0	5.5	3.1	3.0	3.5	4.8	4.9	5.0	5.5	5.7	6.7	7.6	8.0	8.4	7.6

Table 6: Uganda Consumer Price Index (CPI) and Inflation for Food Crops, Other Good, Services and Energy Fuel & Utilities: (Base: 2009/2010 =100)

GROUPS	Weights	FY: 2014/15	CY: 2015	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16
Index																
Food Crops and Related Items	101.6	160.17	168.53	147.68	154.49	167.74	180.62	179.2	166.43	161.28	161.2	171.48	180.33	177.88	174.03	165.83
Other Goods	482.45	145.68	150.82	146.15	146.04	147.75	148.51	148.23	148.57	151.06	152.54	153.9	154.79	155.47	156.8	157.88
Services	341.49	140.88	145.16	141.58	141.97	142.45	143.05	143.29	144.82	145.5	147.32	148.73	147.3	147.77	148.13	149.8
Energy Fuel and Utilities	74.46	157.01	160.5	157.31	156.98	156.58	154.98	154.98	155.75	160.95	160.44	160.29	168.31	169.71	169.77	168
All Items	1000	146.26	151.3	145.6	146.3	148.6	150.4	150.2	149.6	150.94	152.22	154.4	155.83	156.17	156.55	156.68
Monthly % Changes																
Food Crops and Related Items				-1.6	4.6	8.6	7.7	-0.8	-7.1	-3.1	-0.1	6.4	5.2	-1.4	-2.2	-4.7
Other Goods				1.3	-0.1	1.2	0.5	-0.2	0.2	1.7	1	0.9	0.6	0.4	0.9	0.7
Services				1.2	0.3	0.3	0.4	0.2	1.1	0.5	1.3	1	-1	0.3	0.3	1.1
Energy Fuel and Utilities				-0.9	-0.2	-0.2	-1	0	0.5	3.3	-0.3	-0.1	4.8	0.8	0	-1
All Items				0.8	0.5	1.6	1.2	-0.1	-0.4	0.9	0.9	1.4	0.9	0.2	0.2	0.1
Annual % Changes																
Food Crops and Related Items		1.5	6.8	-1.3	-2.3	-0.5	4.9	9.6	7.3	6	4	9.3	14.6	15.2	16	12.3
Other Goods		3.2	5.8	3.5	3.9	4.4	5.6	4.3	4.7	5.8	6.3	6.5	7.6	7.9	8.7	8
Services		3.6	5.3	4.1	4.1	4	4.5	4.9	5.6	5.4	6.2	7.3	6	6.1	5.9	5.8
Energy Fuel and Utilities		1.8	3	2.7	0.9	1.1	1.1	1.4	1.5	3.5	2.5	1.5	5.1	6.4	7.0	6.8
All Items		3	5.5	3.1	3	3.5	4.8	4.9	5	5.5	5.7	6.7	7.6	8	8.4	7.6

Table 7: Uganda Annual Inflation by Centre : Jan 2015 – Jan -2016

Centre	Weight	FY: 2014/15	CY: 2015	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16
Annual % Change																
1	Kampala High Income	3.7	5.7	3.4	3.0	3.9	5.8	4.7	5.2	6.7	6.7	6.3	7.0	7.3	8.3	6.4
2	Kampala Middle Income	3.9	6.8	5.0	5.2	5.7	6.5	7.0	6.8	6.8	6.7	7.2	7.6	8.1	8.7	7.4
3	Kampala Low Income	2.0	5.5	2.1	2.2	2.6	3.6	5.0	5.3	6.0	4.7	6.7	8.8	9.3	9.7	9.0
4	Masaka	2.3	7.4	3.6	3.0	3.5	5.1	6.2	6.6	6.5	7.5	11.1	13.0	12.1	10.3	11.7
5	Mbarara	1.4	4.2	1.7	2.3	1.7	3.5	2.9	2.8	2.6	3.4	5.9	7.8	7.6	8.0	8.6
6	Jinja	3.2	5.5	2.8	4.1	2.3	5.8	4.6	5.5	5.0	5.1	6.8	7.9	7.7	9.3	9.3
7	Mbale	2.9	3.5	2.7	3.8	3.0	3.9	3.8	1.9	0.7	2.3	3.4	5.1	5.4	6.1	5.4
8	Gulu	1.8	3.4	0.7	-1.3	1.2	0.7	2.1	4.5	3.3	4.8	5.1	5.4	7.2	7.2	5.3
9	Arua	4.0	5.0	3.3	2.7	3.2	2.9	5.5	4.7	3.9	4.4	6.7	6.3	8.5	7.4	7.7
10	Fortportal	3.2	4.3	2.3	2.7	2.9	2.9	3.2	2.8	7.1	5.7	4.7	4.2	6.3	7.0	6.5
	All Items	3.0	5.5	3.1	3.0	3.5	4.8	4.9	5.0	5.5	5.7	6.7	7.6	8.0	8.4	7.6