



# UGANDA BUREAU OF STATISTICS

P.O. Box 7186, Kampala; Tel: 0414 – 706000; Fax: 0414 – 237553; Email: ubos@ubos.org; Website: www.ubos.org



## PRESS RELEASE

### CONSUMER PRICE INDICES AND INFLATION

#### AUGUST 2024

##### 1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to August 2024 is 3.5 percent compared to 4.0 percent registered in the year ended July 2024.

The Annual Inflation of August 2024 is largely attributed to Annual Core Inflation registered at 3.9 percent compared to 4.0 percent that was recorded in the year ended July 2024. The Annual Services Inflation, recorded at 6.2 percent in August 2024 compared to 6.5 percent for July 2024, was the main driver of Annual Core Inflation due to Passenger Transport Services Inflation. Passenger Transport Services Inflation registered at 6.9 percent in the year ending August 2024 compared to 8.2 percent registered in the year ended July 2024. In addition, Food and Beverage Serving Services Inflation registered 2.7 percent in the year ending August 2024 compared to 3.8 percent registered in the year ended July 2024. Financial Services Inflation slowed down to 4.3 percent in the year ending August 2024 compared to 5.0 percent registered in the year ended July 2024. The other driver of Annual Core Inflation was Annual Other Goods Inflation that is recorded at 2.1 percent in the year ending August 2024 compared to 2.0 percent recorded in the year ended July 2024. This was mainly due to Rice prices that registered minus 5.0 percent in August 2024 compared to minus 10.1 percent registered in July 2024. Maize Flour prices registered minus 24.5 percent in August 2024 compared to minus 26.1 percent recorded in July 2024.

Furthermore, Annual Energy Fuel and Utilities (EFU) Inflation is recorded at 4.7 percent in the year ending August 2024 compared to 6.2 percent that was registered in the year ended July 2024. This was mainly due to Solid fuels inflation that increased to 9.4 percent in August 2024 compared to 13.3 percent registered in July 2024. Charcoal and firewood were the main drivers for Solid Fuel Inflation. In addition, Liquid Energy Fuels Inflation recorded 3.8 percent in the year ending August 2024 compared to 5.1 percent in the year ended July 2024, driven by Petrol and Diesel prices that increased on the annual basis.

Annual Food Crops and Related Items Inflation was recorded at minus 0.6 percent in the year ending August 2024 compared to 2.0 percent registered in the year ended July 2024. This was mainly attributed to a drop in the prices of Round Onions (by minus 25.5 percent compared to 29.6 percent in July 2024), Matooke (by minus 2.1 percent compared to 3.6 percent in July 2024), Fresh Cassava (by minus 27.0 percent compared to minus 21.0 percent in July 2024) and Cabbages (increased by 20.0 percent to 32.5 percent in July 2024).

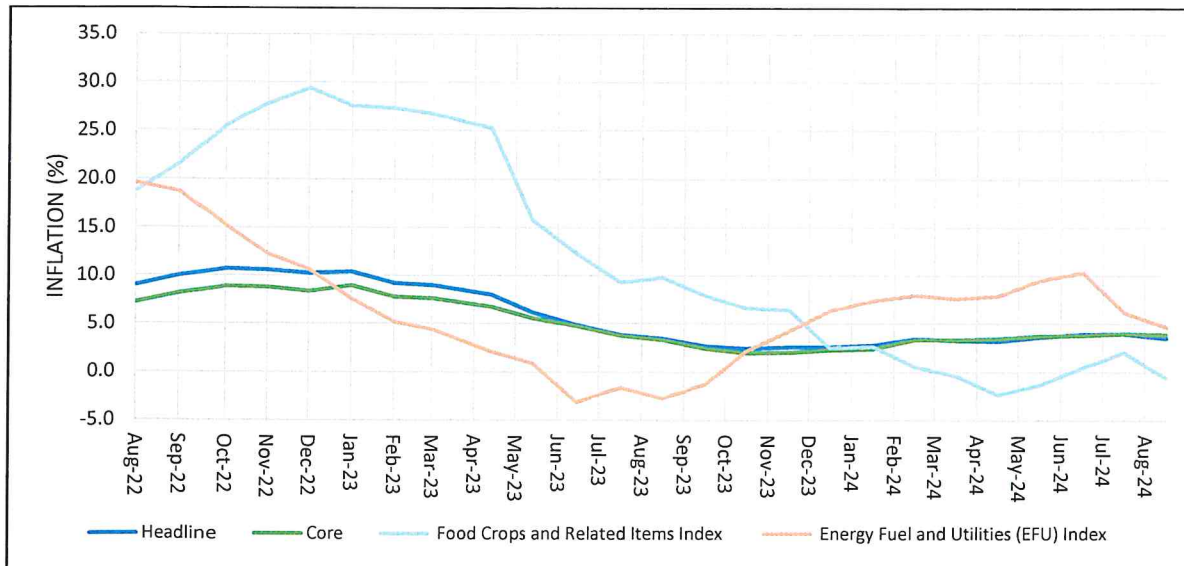
Table 1 shows Annual Headline Inflation and its categories for July 2024 and August 2024.

**Table 1: Annual Headline, Core, Food Crops and EFU Inflation for July 2024 and August 2024.**

Description	Weights	July 2024	August 2024
<b>Headline</b>	<b>1000.00</b>	<b>4.0</b>	<b>3.5</b>
<b>Core</b>	<b>839.62</b>	<b>4.0</b>	<b>3.9</b>
Other Goods	455.51	2.0	2.1
Services	384.11	6.5	6.2
<b>Food Crops and Related Items</b>	<b>95.10</b>	<b>2.0</b>	<b>-0.6</b>
<b>Energy Fuel and Utilities (EFU)</b>	<b>65.28</b>	<b>6.2</b>	<b>4.7</b>

*Am*

**Figure 1: Annual Headline, Core, Food crops and EFU Inflation: August 2022 – August 2024.**



The overall Annual Consumer Price Indices for the 12 months to August 2024 are shown in Table 2 below.

**Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)**

Month	Overall CPI	Annual Inflation
August 2024	132.02	3.5
July 2024	131.78	4.0
June 2024	131.77	3.9
May 2024	131.73	3.6
April 2024	131.53	3.2
March 2024	131.03	3.3
February 2024	130.37	3.4
January 2024	129.71	2.8
December 2023	129.67	2.6
November 2023	129.50	2.6
October 2023	129.20	2.4
September 2023	128.46	2.7
August 2023	127.51	3.5
July 2023	126.76	3.9

Chris N. Mukiza (PhD)  
**EXECUTIVE DIRECTOR/CHIEF STATISTICIAN**



# Key Annual Inflation Drivers

## Annual Services

Year ended July 2024 at 6.5%

- Bus fares long distance 7.0%
- International flights 5.2%
- Mobile Money Charges 13.4%
- Taxi fares medium distance 7.2%



Year ending August 2024 at 6.2%

- Bus fares long distance 1.1%
- International flights 1.2%
- Mobile Money Charges 10.8%
- Taxi fares medium distance 5.1%

## Annual Food Crops and Related Item

Year ended July 2024 at 2.0%

- Onions 29.6%
- Matooke 3.6%
- Whole Cassava -21.0%
- Cabbage 32.5%



Year ending August 2024 at -0.6%

- Onions -25.5%
- Matooke -2.1%
- Whole Cassava -27.0%
- Cabbage 20.0%

## Annual Energy, Fuel and Utilities

Year ended July 2024 at 6.2%

- Petrol 8.8%
- Diesel 1.5%
- Firewood 15.9%
- Charcoal 12.5%



Year ending August 2024 at 4.7%

- Petrol 6.7%
- Diesel 0.8%
- Firewood 15.6%
- Charcoal 6.9%

## 1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the registered inflation were 'Food and Non-Alcoholic Beverages' inflation that decreased to minus 0.6 percent in the year ending August 2024 compared to 0.2 percent registered in the year ended July 2024. 'Transport' inflation slowed down to 5.4 percent in the year ending August 2024 from the 6.3 percent registered in the year ended July 2024. 'Housing, Water, Electricity, Gas and Other Fuels' inflation registered 3.0 percent in the year ending August 2024 compared to 3.8 percent registered in the year ended July 2024. 'Restaurants and Accommodation Services' inflation registered 3.4 percent in the year ending August 2024 compared to 4.1 percent registered in the year ended July 2024. 'Furnishings, Household Equipment and Routine Household' inflation registered 3.5 percent in the year ending August 2024 compared to 4.1 percent registered in the year ended July 2024. 'Insurance and Financial Services' inflation registered 4.0 percent in the year ending August 2024 compared to 4.6 percent registered in the year ended July 2024.

However, 'Clothing and Footwear' inflation increased to 5.5 percent in the year ending August 2024 compared to 4.6 percent recorded in the year ended July 2024. 'Recreation, Sport and Culture' inflation increased to 7.6 percent in the year ending August 2024 compared to 7.2 percent registered in the year ended July 2024. 'Alcoholic Beverages, Tobacco and Narcotics' inflation registered 4.1 percent for the year ending August 2024 compared to 3.7 percent registered for the year ended July 2024. 'Health' inflation registered 7.3 percent for the year ending August 2024 compared to 7.2 percent registered for the year ended July 2024. 'Education Services' inflation registered 12.1 percent in the year ending August 2024 the same rate registered in the year ended July 2024. 'Information and communication' inflation registered 1.3 percent in the year ending August 2024 the same rate registered in the year ended July 2024, 'Personal Care, Social Protection and Miscellaneous Goods' inflation registered 4.8 percent for the year ending August 2024 same rate registered for the year ended July 2024, see Table 3 below.

**Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.**

13 COICOP Divisions	Weight	Annual % Change July 2023- July 2024	Annual % Change August 2023- August 2024
Food and Non-Alcoholic Beverages	270.54	0.2	-0.6
Alcoholic Beverages, Tobacco and Narcotics	38.80	3.7	4.1
Clothing and Footwear	69.77	4.6	5.5
Housing, Water, Electricity, Gas and Other Fuels	104.16	3.8	3.0
Furnishings, Household Equipment and Routine Household	48.37	4.1	3.5
Health	47.47	7.2	7.3
Transport	104.55	6.3	5.4
Information and Communication	44.32	1.3	1.3
Recreation, Sport and Culture	49.85	7.2	7.6
Education Services	57.96	12.1	12.1
Restaurants and Accommodation Services	87.38	4.1	3.4
Insurance and Financial Services	22.80	4.6	4.0
Personal Care, Social Protection and Miscellaneous Goods	54.04	4.8	4.8
<b>Overall</b>	<b>1,000.0</b>	<b>4.0</b>	<b>3.5</b>



### 1.3 Monthly Inflation.

The Monthly Headline Inflation for August 2024 increased by 0.2 percent from the 0.0 percent registered for the month of July 2024, Table 4 below.

Monthly Core Inflation increased by 0.1 percent in August 2024 from the 0.2 percent rise registered in July 2024. The main driver for the rise in Core Inflation was monthly Other Goods Inflation that registered an increase of 0.3 percent in August 2024 from the 0.1 percent rise recorded in July 2024. In addition, monthly Services Inflation decreased by 0.1 percent in August 2024 from the 0.3 percent rise recorded in July 2024.

In addition, monthly Food Crops and Related Items Inflation increased by 0.9 percent in August 2024 from the 1.6 percent drop recorded in July 2024. This was mainly due to monthly Fruits and nuts Inflation that increased by 4.0 percent in August 2024 the from the 2.9 percent drop recorded in July 2024. Specifically, Mango prices increased by 33.7 percent in August 2024 from the 12.5 percent drop recorded in July 2024, Oranges prices increased by 10.9 percent in August 2024 from the 1.3 percent drop recorded in July 2024. In addition, Sweet potatoes prices increased by 6.9 percent in August 2024 from the 0.8 percent drop recorded in July 2024. Beans prices increased by 1.5 percent in August 2024 from the 0.3 percent drop recorded in July 2024 and Irish potatoes prices increased by 2.7 percent in August 2024 from the 0.5 percent drop recorded in July 2024.

However, monthly Energy Fuel and Utilities (EFU) Inflation recorded a drop of 0.3 percent in August 2024 from the 0.1 percent rise registered in July 2024. The drop in EFU inflation was mainly due to monthly Liquid energy fuels Inflation that decreased by 1.3 percent in August 2024 from the 0.7 percent drop recorded in July 2024. Specifically, Diesel prices decreased by 1.4 percent in August 2024 from the 1.3 percent drop recorded in July 2024 and Petrol prices decreased by 2.0 percent in August 2024 from the 0.6 percent drop recorded in July 2024. However, Solid fuels registered an increase of 0.4 percent in August 2024 from the 1.6 percent rise recorded in July 2024. Charcoal prices increased by 0.4 percent in August 2024 from the 0.8 percent rise recorded in July 2024, Firewood prices registered an increase of 0.2 percent in August 2024 from the 3.2 percent rise recorded in July 2024.

**Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for July 2024 and August 2024.**

Description	Weights	July 2024	August 2024
<b>Headline</b>	<b>1000.00</b>	<b>0.0</b>	<b>0.2</b>
<b>Core</b>	<b>839.62</b>	<b>0.2</b>	<b>0.1</b>
Other Goods	455.51	0.1	0.3
Services	384.11	0.3	-0.1
<b>Food Crops and Related Items</b>	<b>95.10</b>	<b>-1.6</b>	<b>0.9</b>
<b>Energy Fuel and Utilities (EFU)</b>	<b>65.28</b>	<b>0.1</b>	<b>-0.3</b>

The overall monthly Consumer Price Indices and Inflation from July 2023 to August 2024 are shown in Table 5 below.

**Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)**

Month	Overall CPI	Monthly Inflation
August 2024	132.02	0.2
July 2024	131.78	0.0
June 2024	131.77	0.0
May 2024	131.73	0.2
April 2024	131.53	0.4
March 2024	131.03	0.5
February 2024	130.37	0.5
January 2024	129.71	0.0
December 2023	129.67	0.1
November 2023	129.50	0.2
October 2023	129.20	0.6
September 2023	128.46	0.7
August 2023	127.51	0.6
July 2023	126.76	0.0

#### 1.4 Monthly Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), monthly Food and Non-Alcoholic Beverages inflation increased by 0.7 percent in August 2024 from the 0.6 percent drop recorded in July 2024. Monthly Clothing and Footwear Inflation increased by 0.5 percent in August 2024 from the 0.1 percent rise recorded in July 2024. Monthly Housing, Water, Electricity, Gas and Other Fuels Inflation increased by 0.2 percent in August 2024 from the 0.4 percent rise recorded in July 2024. Monthly Recreation, Sport and Culture Inflation increased by 0.3 percent in August 2024 from the 1.3 percent rise recorded in July 2024. Monthly Health Inflation increased by 0.2 percent in August 2024 from the 0.0 percent recorded in July 2024. Monthly Personal Care, Social Protection and Miscellaneous Goods inflation increased by 0.1 percent in August 2024 from the 0.4 percent rise recorded in July 2024. Monthly Alcoholic Beverages, Tobacco and Narcotics Inflation increased by 0.2 percent in August 2024 from the 0.1 percent drop recorded in July 2024. Monthly Furnishings, Household Equipment and Routine Household Inflation recorded by 0.0 percent in August 2024 from the 0.1 percent rise recorded in July 2024.

However, monthly Restaurants and Accommodation Services Inflation decreased by 0.1 percent in August 2024 from the 0.0 percent recorded in July 2024. Monthly Insurance and Financial Services Inflation decreased by 0.6 percent in August 2024 from the 0.0 percent recorded in July 2024. Monthly Transport Inflation decreased by 0.6 percent in August 2024 from the 0.4 percent rise recorded in July 2024. see Table 6 below.

**Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.**

<b>13 COICOP Divisions</b>	<b>Weight</b>	<b>Monthly %Change June 2024- July 2024</b>	<b>Monthly % Change July 2024 - August 2024</b>
Food and Non-Alcoholic Beverages	270.54	-0.6	0.7
Alcoholic Beverages, Tobacco and Narcotics	38.80	-0.1	0.2
Clothing and Footwear	69.77	0.1	0.5
Housing, Water, Electricity, Gas and Other Fuels	104.16	0.4	0.2
Furnishings, Household Equipment and Routine Household	48.37	0.1	0.0
Health	47.47	0.0	0.2
Transport	104.55	0.4	-0.6
Information and Communication	44.32	-0.0	0.0
Recreation, Sport and Culture	49.85	1.3	0.3
Education Services	57.96	0.0	0.0
Restaurants and Accommodation Services	87.38	-0.0	-0.1
Insurance and Financial Services	22.80	-0.0	-0.6
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.4	0.1
<b>Overall</b>	<b>1,000.00</b>	<b>0.0</b>	<b>0.2</b>



# Key Monthly Inflation Drivers

## Monthly Other goods

July 2024 at 0.1%

- Smoked Tilapia -1.2%
- Tilapia fresh 3.4%
- Mukene 2.8%
- Millet flour 1.4%
- Smoked Nile perch -1.5%



August 2024 at 0.3%

- Smoked Tilapia 9.0%
- Tilapia Fresh 5.9%
- Mukene 4.4%
- Millet flour 4.5%
- Smoked Nile perch 5.3%

## Monthly Food Crops and Related Items

July 2024 at -1.6%

- Mangoes -12.5%
- Sweet potatoes -0.8%
- Beans -0.3%
- Oranges -1.3%
- Irish potatoes 0.5%



August 2024 at 0.9%

- Mangoes 33.7%
- Sweet potatoes 6.9%
- Beans 1.5%
- Oranges 10.9%
- Irish potatoes 2.7%

## Monthly Energy, Fuel and Utilities

July 2024 at 0.1%

- Petrol -0.6%
- Diesel -1.3%



August 2024 at -0.3%

- Petrol -2.0%
- Diesel -1.4%



Relative to August 2023 and August 2024, the national average retail prices of selected commodities in August 2024 are shown in Table 7 below.

**Table 7: National Average Retail Prices of Selected Commodities**

Commodity Name	Quantity	Unit of Measure	Average Price August 2023	Average Price July 2024	Average Price August 2024
Rice	1	Kg	5,065	4,730	4,735
Irish Potatoes	1	Kg	1,552	1,900	1,975
Maize flour	1	Kg	3,261	2,281	2,296
Sweet potatoes	1	Kg	986	968	1,047
Beans	1	Kg	4,875	4,515	4,616
Beef	1	Kg	14,026	14,860	14,950
Oranges	1	Litre	1,928	1,716	1,908
Petrol	1	Litre	4,977	5,436	5,350
Diesel	1	Litre	4,803	4,919	4,882

### 1.5 Annual Headline Inflation by CPI Geographical Center

Analysis by geographical areas and income groups revealed that Kampala High Income Group registered the highest inflation at 4.8 percent for the year ending August 2024 compared to 5.4 percent recorded in July 2024. This was mainly driven by Annual 'Clothing and footwear' inflation that increased to 5.8 percent in August 2024 compared to 4.5 percent registered in July 2024. In addition, Annual 'Recreation, Sport and Culture' inflation increased to 9.1 percent in August 2024 compared to 8.5 percent registered in July 2024, see Figure 2 below.

The second highest Annual Inflation was registered in Mbarara Centre at 4.0 percent for the year ending August 2024 the same rate recorded in July 2024. This was mainly driven by Annual 'Transport' inflation that increased to 4.1 percent in August 2024 compared to 3.1 percent registered in July 2024. In addition, Annual 'Clothing and Footwear' inflation increased to 5.8 percent in August 2024 compared to 4.5 percent registered in July 2024.

The least Annual Inflation was registered in Mbale Centre at 1.4 percent for the year ending August 2024 compared to 1.9 percent recorded in July 2024. This was mainly due to the annual 'Housing, Water, Electricity, Gas and Other Fuels' inflation that registered 4.5 percent in August 2024 compared to 6.2 percent registered in July 2024. In addition, Annual 'Food and Non-Alcoholic Beverages' inflation decreased to minus 2.6 percent in August 2024 compared to minus 2.1 percent registered in July 2024.

**Figure 2: Annual Inflation by CPI Geographical Center for the 12 months to July 2024 and August 2024**

