

UGANDA BUREAU OF STATISTICS

P.O. Box 7186, Kampala; Tel: 0414 - 706000; Fax: 0414 - 237553; Email: ubos@ubos.org; Website: www.ubos.org



PRESS RELEASE

CONSUMER PRICE INDICES AND INFLATION RATES

FEBRUARY 2022

1.1 Annual Headline Inflation

The Inflation as measured by the Consumer Price Index for Uganda for the 12 months to February 2022 increased to 3.2 percent, up from 2.7 percent registered in January 2022. This was mainly driven by the increases in the prices of commodities under; Education Services (9.0 percent), 'Furnishings, Household Equipment and Routine Household' (9.6 percent), 'Restaurants and Accommodation Services' (3.2 percent), 'Clothing and Footwear' (2.5 percent), 'Transport' (0.6 percent), 'Personal Care, Social Protection and Miscellaneous Goods' (4.6 percent).

However, there were some decreases in the prices of commodities under; 'Food and Non-Alcoholic Beverages' (4.5 percent), 'Health (2.2 percent), 'Information and Communication' (minus 1.4), 'Alcoholic Beverages, Tobacco and Narcotics' (1.0 percent), Tables 1 and 2.

Table 1. Overall CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Inflation Rate
*	xi	
February 2021	111.85	2.3
March 2021	112.17	2.7
April 2021	112.50	2.1
May 2021	112.67	1.9
June2021	113.14	2.0
July 2021	113.10	2.1
August 2021	113.06	1.9
September 2021	113.74	2.2
October 2021	113.93	1.9
November 2021	114.13	2.6
December 2021	114.65	2.9
January 2022	114.30	2.7
February 2022	115.42	3.2

Chris N. Mukiza (PhD)

EXECUTIVE DIRECTOR

1.2 Monthly Inflation

The Monthly Headline Inflation for February 2022 increased by 1.0 percent compared to the 0.3 percent drop recorded in the month of January 2022. This is mainly attributed to the monthly Education Services Inflation which increased by 8.4 percent in the month of February 2022 compared to the 0.0 percent recorded in the month of January 2022.

Furnishings, Household Equipment and Routine Household' Inflation increased by 3.7 percent in February 2022 compared to the 0.6 percent rise recorded in January 2022. Food and Non- Alcoholic Beverages Inflation rose by 0.4 percent in the month of February 2022 the same rate recorded in the month of January 2022. In addition, the monthly Inflation for Restaurants and Accommodation Services rose by 1.2 percent in February 2022 compared to the 1.0 percent rise recorded in January 2022.

However, 'Information and Communication' monthly Inflation decreased by 0.7 percent in February 2022 compared to the 0.1 percent rise recorded in January 2022. 'Transport' monthly Inflation registered 0.0 percent in the month of February 2022 compared to the 5.3 percent drop recorded in January 2022, Table 2.

Table 2: Monthly and Annual Changes in the Consumer Price Indices in February 2022

13 COICOP Divisions	Weight	Monthly % Change February 2022/Janua ry 2022	Annual % Change February 2022/Febr uary 2021
Food and Non-Alcoholic Beverages	270.54	0.4	<mark>4.5</mark>
Alcoholic Beverages, Tobacco and			
Narcotics	38.80	0.3	1.0
Clothing and Footwear	69.77	0.6	2.5
Housing, Water, Electricity, Gas and Other			
Fuels	104.16	0.6	1.1
Furnishings, Household Equipment and			
Routine Household	48.37	3.7	9.6
Health	47.47	0.3	2.2
Transport	104.55	-0.0	0.6
Information and Communication	44.32	-0.7	-1.4
Recreation, Sport and Culture	49.85	0.1	0.6
Education Services	57.96	8.4	9.0
Restaurants and Accommodation Services	87.38	1.2	3.2
Insurance and Financial Services	22.80	0.0	2.5
Personal Care, Social Protection and	¥		
Miscellaneous Goods	54.04	0.4	<mark>4.6</mark>
Overall	1,000.00	1.0	3.2

Relative to February 2021 and January 2022, the national average retail prices of selected commodities in February 2022 are shown in Table 3.

Table 3: National Average retail prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price February 2021	Average Price January 2022	Average Price February 2022
Laundry Soap Bar-1kg	1000	Gramme(s)	3,722	4,920	5,826
Sugar	1000	Gramme(s)	3,359	3,313	3,537
Rice	1000	Gramme(s)	3,640	3,522	3,661
Tomatoes	1000	Gramme(s)	2,446	1,645	1,756
Green pepper	1000	Gramme(s)	3,332	2,533	2,972
Charcoal	1000	Gramme(s)	1,048	921	945
Petrol	1	litre	3,806	4,886	5,028
Refined Oil	300	Millilitre(s)	1,962	2,787	2,975

1.3 Annual Core and Non-Core Inflation

The Core Inflation for the 12 months to February 2022 increased to 3.1 percent in February 2022, up from 2.3 percent registered in January 2022. This is mainly attributed to Annual Other Goods' Inflation that increased to 5.1 percent for the 12 months to February 2022 up from 4.3 percent in January 2022. In addition, Annual Services Inflation increased to 0.8 percent for the 12 months to February 2022 up from 0.0 percent recorded in January 2022, Table 4.

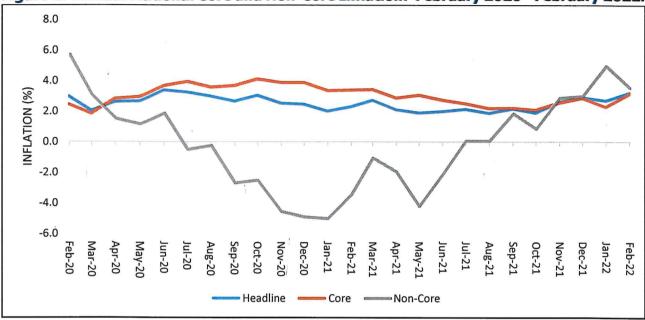
Table 4: Annual National Core and Non-Core Inflation for January 2022 and February 2022.

Description	January 2022	February 2022
Headline	2.7	3.2
Core	2.3	3.1
Other Goods	4.3	5.1
Services	0.0	0.8
Non-Core	5.0	3.5
Food Crops and Related Items	3.7	0.7
Energy Fuel and Utilities (EFU)	6.5	7.0

The Non-Core Inflation for the 12 months to February 2022 decreased to 3.5 percent, downfrom 5.0 percent in January 2022. The decrease in Annual Non-Core Inflation is attributed to 'Food Crops and Related Items' Inflation which decreased to 0.7 percent in February 2022, down from 3.7 percent in January 2022. This was due to Annual 'Vegetables, tubers, plantains, cooking bananas and pulses' Inflation that registered 0.0 percent in February 2022, down from 5.1 percent registered in January 2022.

However, Annual Energy Fuel and Utilities Inflation (EFU) increased to 7.0 percent, up from 6.5 percent in January 2022. The increase in EFU Inflation was due to Annual Liquid Energy Fuels Inflation that increased to 25.2 percent in February 2022, up from 22.6 percent in January 2022. Specifically, Annual Petrol Inflation increased to 34.0 percent in February 2022 up from 30.5 percent registered in January 2022, Table 4 and Figure 2.





1.4 Annual Goods Inflation

The Goods Inflation for the 12 months to February 2022 increased to 4.7 percent up from 4.4 percent recorded in January 2022. This was mainly due to Annual Inflation for Non-Durable (ND) goods that increased to 5.2 percent for the 12 months to February 2022 up from 5.1 percent recorded in January 2022. In addition, Annual Semi-Durable Goods (SD) Inflation increased to 3.7 percent in February 2022 compared to 3.1 percent in January 2022. Annual Inflation for Durables (D) goods increased to 1.9 percent for the 12 months to February 2022 up from 1.0 percent in January 2022, Table 5 below.

Table 5: Annual National Goods Inflation for January 2022 and February 2022.

Description	January 2022	February 2022
Headline	2.7	3.2
Goods	4.4	4.7
Non-Durable (ND)	5.1	5.2
Semi-Durables (SD)	3.1	3.7
Durables (D)	1.0	1.9

1.5 Annual Headline Inflation by Income Groups and Geographical areas

Analysis by geographical areas and income groups reveal that Gulu registered the highest Inflation of 4.4 percent for the 12 months to February 2022, down from 4.5 percent recorded in January 2022. This was driven by annual 'Furnishings, Household Equipment and Routine Household' Inflation that increased to 15.4 percent in February 2022, up from 7.3 percent registered in January 2022. In addition, annual 'Housing, Water, Electricity, Gas and Other Fuels' Inflation increased to 7.1 percent in February 2022, up from 5.0 percent in January 2022.

The second highest Inflation was registered in the basket of Kampala High Income at 4.2 percent for the 12 months to February 2022 up from 3.1 percent recorded in January 2022. This was driven by annual Education Services Inflation that increased to 12.1 percent in February 2022 up from 0.6 percent registered in January 2022. In addition Annual Transport Inflation increased to 5.1 percent in February 2022 up from 4.3 percent in January 2022.

The least Annual Inflation was registered in Jinja at 1.6 percent for the 12 months to February 2022 the same rate recorded in January 2022. The low inflation in the Centre was mainly due to 'Food and Non-Alcoholic Beverages' Inflation that declined to 4.9 Percent for the 12 months to February 2022 down from 5.6 percent in January 2022. In addition, Annual 'Recreation, Sport and Culture' Inflation declined to minus 4.3 percent in February 2022 down from minus 1.4 percent in January 2022.

Figure 3: Annual Inflation by Income Groups and Geographical Areas for the 12 months to January 2022 and February 2022

