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PRESS RELEASE

PRODUCER PRICE INDEX AGRICULTURE - UP-TO SEPTEMBER 2021

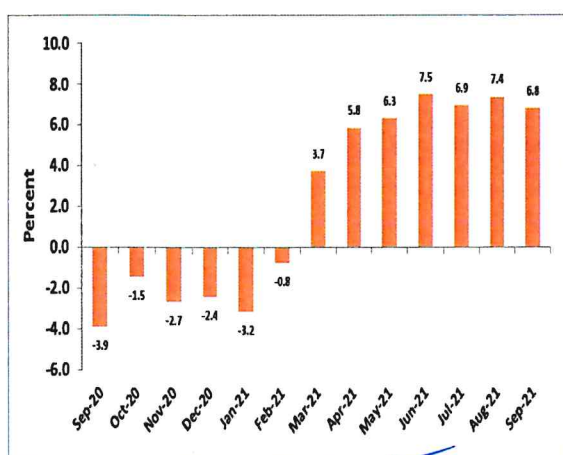
HIGHLIGHTS

1.1 Annual Inflation

The inflation rates presented are measured by the Producer Price Index Agriculture (PPI-A) for the 12 months to September 2021. It is based on prices for Crops, Animals, Fisheries and Forestry products. The PPI-A registered an annual increase of 6.8 percent for the year ending September 2021 compared to a rise of 7.4 percent recorded for the year ending August 2021.

The change follows two successive annual increases of 7.5 percent and 6.9 percent recorded for the year ending June and July 2021 respectively as shown in Fig 1.1.

Fig 1.1: Annual Headline Inflation to September 2021.



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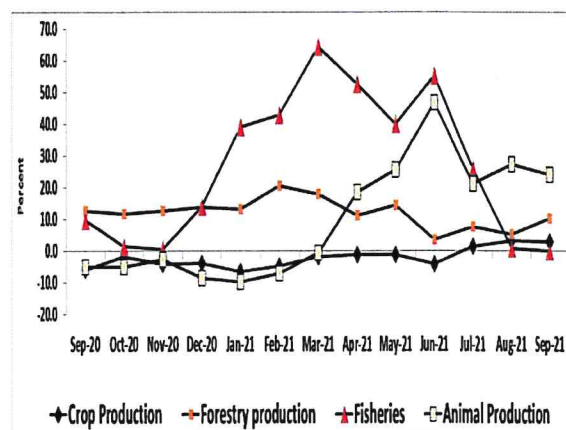
The main contributors to the annual increase in September 2021 were;

- An increase of 24.2% in average price of animal products.
- An increase of 3.0% in average price of Crop products.
- An increase of 10.4 % in average price of Forestry products

An annual decline of 0.2 % in average price of Fish was recorded in the year ending September 2021 as showed in Table 3.

The pattern of annual changes by divisions of the index up to September 2021 is presented in Figure 1.2 below.

Fig 1.2: Annual Inflation by PPI-A Divisions

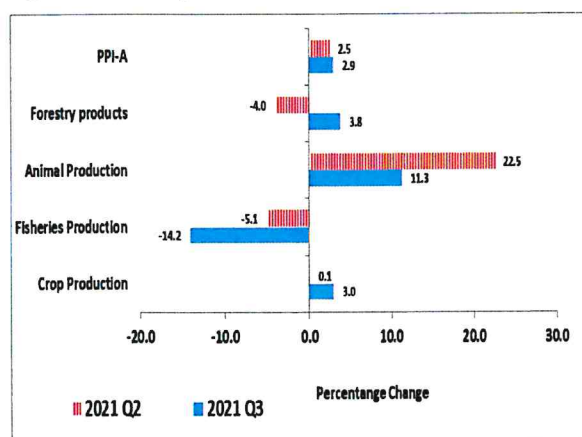


1.2 Quarter-on-Quarter Inflation

The section below presents price developments during third quarter compared to second quarter of 2021. In the quarter of July – Sept 2021, the

Headline PPI-A increased by 2.9 percent compared to an increase of 2.5 percent recorded in the quarter of April-June 2021. This was due to average price for animal species that increased due to rising demand. Also noticeable during the quarter was the increase of 3.0 percent in the index for crops caused by reduced supplies. Similarly, the index for Forestry products increased by 3.8 percent. However, the average Fish prices declined by 14.2 percent in the quarter ending September 2021 as shown in Fig 1.3.

Fig: 1.3 Quarterly Changes by PPI-A Division 2021



Crop Production: The Crop Prices index increased by 3.0 percent in 2021 quarter 3 due to reduced supplies. Notable increase was recorded in the prices of; Cereals (14.6%), Leafy Vegetables(40.2%), Root tubers (3.0%), Tobacco(28.2%), Bananas and Plantains(3.0%), Fruits Vegetables (11.8%) as shown in Table 2.

However, some groups of crop registered price decline as follows; the Rice(7.1%), Citrus Fruits

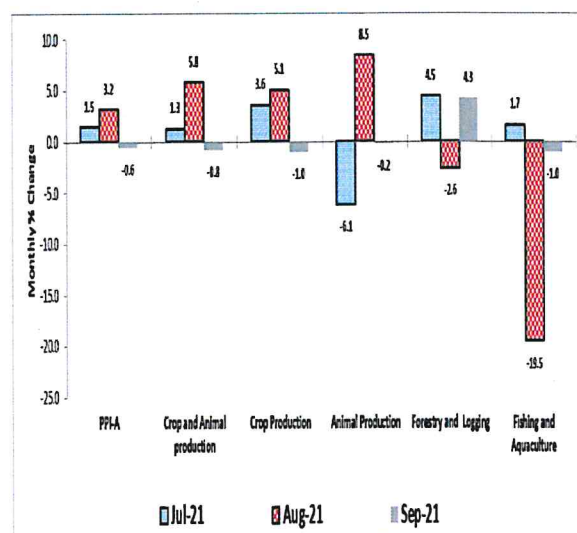
(36.3%), tuberous vegetables (16.4%), Oil seeds(6.7%) and sugarcane(5.7%), see Table 4.

Animal Production: The Price Index for Animal Production increased (Fig.2) in 2021 Q2 by 11.3 percent mainly due to price increases for cattle (8.8%), Eggs (18.6%), Raw milk (8.8%) Sheep and Goats (13.5%), Poultry (18.2%), see Table 4. The general rise in prices of animal products is attributed to high demand during the period in most parts of the country.

2.1 Monthly Inflation

The Headline PPI-A registered a decline by 0.6 percent in September 2021 after two successive increases of 1.5 percent and 3.2 percent observed in the months of July and August 2021 respectively as indicated in Table 1. The decline was mainly due to a drop in indices for animal production (0.2%), Crop production (1.0%) and Fish (1.0%), see Fig 2.1

Fig 2.1: Monthly Inflation by PPI-A July-Sept 2021.



The monthly changes indicate that the average price for crops production decreased by 1.0 percent in September 2021 after two successive increases in July and August 2021,(Fig 2.1). The detailed monthly average price change by group of crops is presented in Table 2. The general increase in the prices of most group items is attributed to seasonal factors that caused intermittent supplies. In September 2021, while the general experience was declining prices for crops, notable increases were registered in the prices of Tuberous vegetables (30.1%), Tobacco (33.3%), Fibre-crops(2.5%) and Bañana & Plantain(19.9%), Root tubers (2.2%).

In the case for animals products, the index for Animal Production declined by 0.2 percent in September 2021 after the increases of August (8.5%). Most animal products registered lower average prices in September 2021 except Egg production (2.0%), Swine(2.1%) and Cattle(1.4), see Table 1.

Table 1: Monthly Change in Group Price Indices July - September 2021

Division/Group		Jul-21	Aug-21	Sep-21
Crop and Animal Production		1.3	5.8	-0.8
Crop Production		3.6	5.1	-1.0
01	Growing of cereals	3.1	5.7	1.9
02	Growing of Legumious crop	0.5	6.2	-4.1
03	Growing of oil seeds	-0.8	2.0	-6.3
04	Growing rice	-3.0	-3.7	-2.7
05	Growing leafy or stem vegetables	71.8	6.3	-9.2
06	Growing of fruit bearing vegetables	11.4	-2.1	-5.5
07	Growing of root or tuberous vegetables	-9.6	-7.9	30.1
08	Growing of roots tubers	13.5	-4.3	2.2
09	Growing sugarcane	-5.7	0.0	0.0
10	Growing tobacco	7.1	0.0	33.3
11	Growing of fibre crops	3.7	3.3	2.5
12	Growing of tropical fruits and subtropical fruits	-1.2	28.6	1.5
13	Banana and plantain	-7.3	16.1	19.9
14	Growing of citrus fruits	-21.5	0.2	-11.1
15	Growing of beverage crops	-0.1	0.4	0.2
Animal Production		-6.1	8.5	-0.2
16	Raising of Cattle	-14.9	17.5	1.4
17	Production of raw milk	-28.9	60.8	-2.8
18	Raising of sheep and goats	-6.9	7.4	-3.2
19	Raising of swine/pigs	5.1	-0.3	2.1
20	Raising of poultry	2.3	2.6	-1.8
21	Production of eggs	13.1	-2.1	2.0
22	Raising of other animals (honey & rabbits)	7.6	5.2	-3.5
23	Bee keeping and production of honey and beeswax	9.0	5.4	-1.7
Forestry and Logging products		4.5	-2.6	4.3
24	Logging	4.5	-2.6	4.3
Fresh and Aquaculture fisheries		1.7	-19.5	-1.0
25	Fresh water Fishing	1.4	-19.9	-1.5
26	Fresh water Aquaculture	13.9	-4.3	16.2
PPI-A		1.5	3.2	-0.6

Table 2 Quarter-on-Quarter Change in PPI-A by Groups 2020 Q1 - 2021 Q3

Division/Group		2020				2021		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3
Crop and Animal Production Division		0.5	-4.2	1.2	-1.0	-0.6	3.7	4.6
Crop Production		2.0	-2.2	-1.8	-1.2	0.8	0.1	3.0
01	Growing of cereals (Except rice)	-2.0	19.2	-18.7	-4.7	-14.6	18.9	14.6
02	Growing of Legumious crop	1.0	8.6	-3.7	-11.7	3.7	-4.7	-4.7
03	Growing of oil seeds	1.6	-0.7	2.1	5.6	17.2	8.3	-6.7
04	Growing rice	-2.8	17.0	-14.4	-1.6	-9.3	11.7	-7.1
05	Growing leafy or stem vegetables	30.3	-12.4	-5.4	-2.2	41.5	-39.9	40.2
06	Growing of fruit bearing vegetables	22.4	-17.6	-8.7	-5.8	31.2	-13.1	-3.9
07	Growing of root, bulb or tuberous vegetables	3.2	-14.2	29.7	-12.2	32.5	-18.2	-16.4
08	Growing of root tubers	8.3	-9.2	6.9	-0.6	-14.8	-0.6	3.0
09	Growing sugarcane	-9.1	0.0	-10.4	0.0	0.0	0.0	-5.7
10	Growing tobacco	13.3	37.0	-22.7	-14.6	-8.4	-49.1	28.2
11	Growing of fibre crops	1.6	-21.5	7.0	16.2	-36.1	-1.3	8.7
12	Growing of tropical fruits and subtropical fruits	-8.3	-16.3	7.0	10.3	-10.2	-0.8	11.8
13	Banana and plantain	-9.1	-14.9	4.7	10.8	-11.7	0.0	3.0
14	Growing of citrus fruits	42.0	-9.0	-4.3	-17.5	68.3	-1.8	-36.3
15	Growing of beverage crops	-2.0	-2.8	6.0	-0.3	2.9	5.0	4.9
16	Growing of Spices, Aromatic crops	-33.8	4.9	0.5	-0.3	-50.0	4.7	0.5
Animal Production		-8.0	-9.6	14.9	-1.0	-7.6	22.5	11.3
17	Raising of cattle	-3.4	-14.9	16.5	-0.6	-3.5	17.0	8.8
18	Production of of raw milk	5.8	-30.6	24.8	3.3	0.5	8.7	8.8
19	Raising of sheep and goats	-12.4	-18.1	18.2	3.9	-11.7	40.6	13.5
20	Raising of swine/pigs	-3.6	-5.7	29.1	-5.3	-2.5	-0.2	6.2
21	Raising of poultry	-6.0	-10.7	2.2	2.0	-14.7	37.7	18.2
22	Production of eggs	-4.5	6.2	-0.3	-1.5	5.8	23.4	18.6
23	Raising of other animals (Honey pdn & Rabbits)	-4.8	-15.6	-30.8	-3.6	37.2	-4.5	1.8
Forestry and Logging products		3.9	2.7	5.6	0.2	7.9	-4.0	3.8
24	Logging	3.9	2.7	5.6	0.2	7.9	-4.0	3.8
Fresh and Aquaculture Fisheries		-11.1	-5.3	17.5	6.6	25.4	-5.1	-14.2
25	Fresh water Fisheries	-11.3	-5.4	18.3	6.6	25.7	-5.4	-14.8
26	Fresh water Aquaculture Fisheries	-5.6	-3.7	-13.0	9.9	7.2	16.2	17.2
PPI-A		-0.2	-3.9	2.5	-0.4	1.9	2.5	2.9

Table 3: Annual Change in the PPI-A, January 2019 – September 2021

Division	PPI-A	Crop and Animal production	Crop Production	Animal Production	Forestry and Logging	Fishing and Aquaculture
Weights	1000.0000	882.0013	727.8881	154.1132	37.2748	80.7238
2017/18	1.5	0.9	-0.9	9.4	22.3	-2.1
2018/19	-0.8	-0.5	-0.7	0.6	8.8	-10.3
2019/20	3.5	4.6	5.6	0.3	-2.6	-5.2
2020/21	0.0	-2.9	-4.0	2.3	12.6	29.7
2017						
2018	-4.3	-4.9	-7.0	4.2	8.7	-5.2
2019	6.9	8.9	11.2	-0.5	2.0	-12.6
2020	-2.5	-3.5	-3.4	-4.1	4.5	6.2
Jan-19	-2.4	-3.1	-2.6	-5.2	14.6	-3.7
Feb-19	0.0	0.5	2.1	-6.4	5.3	-8.3
Mar-19	1.4	2.6	5.3	-9.2	5.7	-14.8
Apr-19	5.3	7.5	9.9	-2.9	5.7	-19.4
May-19	10.6	13.5	17.5	-2.7	5.9	-18.7
Jun-19	11.6	15.6	19.7	0.3	6.1	-26.3
Jul-19	12.5	16.0	19.8	1.8	4.3	-21.6
Aug-19	10.1	13.6	17.0	1.0	-4.1	-19.0
Sep-19	10.7	13.8	15.9	5.8	-3.7	-13.9
Oct-19	5.6	6.9	8.7	-0.2	-4.5	-2.3
Nov-19	8.2	9.6	11.9	0.8	-3.8	0.9
Dec-19	9.5	11.6	12.0	9.9	-6.1	-3.4
Jan-20	7.6	9.3	9.0	10.3	-2.9	-5.8
Feb-20	5.7	6.7	5.6	11.6	-3.0	-0.6
Mar-20	-1.0	-1.1	-2.0	3.4	-3.0	1.4
Apr-20	-4.7	-5.4	-4.3	-10.5	-3.7	4.9
May-20	-8.3	-9.3	-8.8	-11.8	-4.4	4.3
Jun-20	-9.0	-10.2	-8.7	-17.1	3.6	-1.3
Jul-20	-5.8	-8.4	-8.9	-6.3	5.5	28.5
Aug-20	-2.6	-4.9	-4.9	-4.8	14.1	20.7
Sep-20	-3.9	-5.7	-5.9	-4.8	12.6	9.8
Oct-20	-1.5	-2.4	-1.7	-5.0	11.8	1.5
Nov-20	-2.7	-3.7	-4.0	-2.7	12.7	0.7
Dec-20	-2.4	-4.6	-3.6	-8.4	14.0	14.3
Jan-21	-3.2	-7.0	-6.5	-9.6	13.3	39.2
Feb-21	-0.8	-5.1	-4.6	-7.0	20.6	43.0
Mar-21	3.7	-1.5	-1.7	-0.5	17.9	64.4
Apr-21	5.8	2.1	-1.1	18.5	11.3	52.7
May-21	6.3	3.4	-1.1	25.7	14.6	39.9
Jun-21	7.5	4.5	-4.0	46.6	3.5	55.3
Jul-21	6.9	5.3	1.6	21.3	7.7	25.8
Aug-21	7.4	8.0	3.5	27.5	5.2	0.8
Sep-21	6.8	7.1	3.0	24.2	10.4	0.2

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