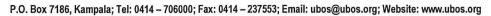


## **UGANDA BUREAU OF STATISTICS**





## PRESS RELEASE

# CONSUMER PRICE INDICES AND INFLATION RATES MARCH 2022

### 1.1 Annual Headline Inflation

The Inflation as measured by the Consumer Price Index for Uganda for the 12 months to March 2022 increased to 3.7 percent, up from 3.2 percent registered in February 2022. This was mainly driven by the increases in the prices of commodities under; 'Furnishings, Household Equipment and Routine Household' (13.8 percent), 'Clothing and Footwear' (3.2 percent), Recreation, Sport and Culture' (1.6 percent), 'Transport' (1.8 percent), Housing, Water, Electricity, Gas and Other Fuels (1.9 percent) 'Restaurants and Accommodation Services' (4.4 percent), 'Personal Care, Social Protection and Miscellaneous Goods' (4.6 percent).

However, there were some decreases in the prices of commodities under; 'Information and Communication' (minus 2.4), Health (2.1 percent), 'Food and Non-Alcoholic Beverages' (4.4 percent), Tables 1 and 2.

Table 1. Overall CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Inflation Rate		
March 2022	116.38	3.7		
February 2022	115.42	3.2		
January 2022	114.30	2.7		
December 2021	114.65	2.9		
November 2021	114.13	2.6		
October 2021	113.93	1.9		
September 2021	113.74	2.2		
August 2021	113.06	1.9		
July 2021	113.10	2.1		
June2021	113.14	2.0		
May 2021	112.67	1.9		
April 2021	112.50	2.1		
March 2021	112.17	2.7		

Chris N. Mukiza (PhD)

**EXECUTIVE DIRECTOR** 

#### 1.2 Monthly Inflation

The Monthly Headline Inflation for March 2022 increased by 0.8 percent compared to the 1.0 percent rise recorded in the month of February 2022. This is mainly attributed to the monthly Food and Non- Alcoholic Beverages Inflation that rose by 1.4 percent March 2022 from the 0.4 percent rise recorded in February 2022.

In addition, the monthly Inflation for 'Furnishings, Household Equipment and Routine Household' increased by 3.8 percent in March 2022 compared to the 3.7 percent rise recorded in February 2022. Restaurants and Accommodation Services rose by 1.6 percent in March 2022 compared to the 1.2 percent rise recorded in February 2022.

However, monthly 'Information and Communication' Inflation decreased by 0.8 percent in March 2022 compared to the 0.7 percent drop recorded in February 2022. 'Health' monthly Inflation declined by 0.6 percent in the month of March 2022 compared to the 0.3 percent rise recorded in February 2022. 'Alcoholic Beverages, Tobacco and Narcotics' monthly Inflation decreased by 0.2 percent in the month of March 2022 compared to the 0.3 percent rise recorded in February 2022, Table 2.

Table 2: Monthly and Annual Changes in the Consumer Price Indices in March 2022

13 COICOP Divisions	Weight	Monthly % Change March 2022/Febru ary 2022	Annual % Change March 2022/Marc h 2021
Food and Non-Alcoholic Beverages	270.54	1.4	4.4
Alcoholic Beverages, Tobacco and		-0.2	
Narcotics	38.80		1.1
Clothing and Footwear	69.77	0.3	3.2
Housing, Water, Electricity, Gas and Other		0.5	
Fuels	104.16		1.9
Furnishings, Household Equipment and		3.8	
Routine Household	48.37		13.8
Health	47.47	-0.6	2.1
Transport	104.55	0.4	1.8
Information and Communication	44.32	-0.8	-2.4
Recreation, Sport and Culture	49.85	1.6	1.6
Education Services	57.96	-0.0	9.0
Restaurants and Accommodation Services	87.38	1.6	4.4
Insurance and Financial Services	22.80	0.0	2.5
Personal Care, Social Protection and		0.1	
Miscellaneous Goods	54.04		4.6
Overall	1,000.00	0.8	3.7

Relative to March 2021 and February 2022, the national average retail prices of selected commodities in March 2022 are shown in table 3.

**Table 3: National Average retail prices of Selected Commodities** 

Commodity Name	Quantity	Unit of Measure	Average Price March 2021	Average Price February 2022	Average Price March 2022
Laundry Soap Bar-1kg	1000	Gramme(s)	3,777	5,826	6,988
Cow peas	1000	Gramme(s)	4,952	4,352	4,771
Onions big	1000	Gramme(s)	2,662	3,580	4,042
Mukene (dried 1000 Kapenta)		Gramme(s)	12,018	11,760	12,784
Green pepper	1000	Gramme(s)	3,619	2,924	3,362
Sweet potatoes	1000	Gramme(s)	694	869	940
Matooke (Bunch)	1000	Gramme(s)	602	688	742
Cucumber	1000	Gramme(s)	2,038	2,449	2,765
Petrol	1	Litre	3,791	5,027	5,087

## 1.3 Annual Core, Food crops & related items and EFU Inflation

The Core Inflation for the 12 months to March 2022 increased to 3.6 percent in March 2022, up from 3.1 percent registered in February 2022. This is mainly attributed to Annual Services Inflation that increased to 1.4 percent for the 12 months to March 2022 up from 0.8 percent recorded in February 2022. In addition, Annual 'Other Goods' Inflation increased to 5.4 percent for the 12 months to March 2022 up from 5.1 percent in February 2022, Table 4.

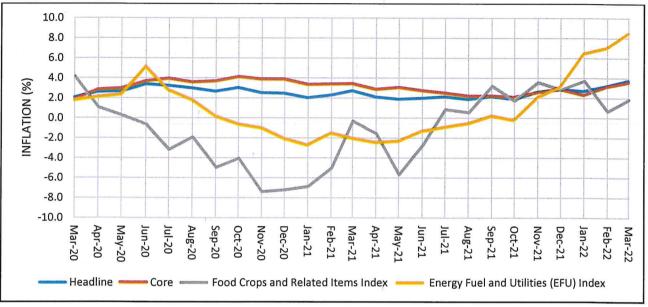
Table 4: Annual National Core, Food crops and EFU Inflation for February 2022 and March 2022.

Description	February 2022	March 2022
Headline	3.2	3.7
Core	3.1	3.6
Other Goods	5.1	5.4
Services	0.8	1.4
Food Crops and Related Items	0.7	1.9
Energy Fuel and Utilities (EFU)	7.0	8.5

The 'Food Crops and Related Items' Inflation for the 12 months to March 2022 increased to 1.9 percent up from 0.7 percent in February 2022. This was mainly due to Annual 'Vegetables, tubers, plantains, cooking bananas and pulses' Inflation that increased to 4.0 percent in March 2022, up from minus 0.2 percent registered in February 2022. Specifically, Round Onions Inflation increased to 42.9 percent in March 2022 up from 22.6 percent registered in February 2022.

In addition, Annual Energy Fuel and Utilities Inflation (EFU) increased to 8.5 percent, up from 7.0 percent in February 2022. The increase in EFU Inflation was due to Annual Solid Fuels Inflation that increased to 2.5 percent in March 2022, up from minus 0.8 percent in February 2022. Specifically, Annual Charcoal Inflation increased to minus 1.1 percent in March 2022 up from minus 6.7 percent registered in February 2022, Table 4 and Figure 2.

Figure 2: Annual National Core, Food crops and EFU Inflation: March 2020— March 2022.



#### 1.4 Annual Goods Inflation

The Goods Inflation for the 12 months to March 2022 increased to 5.3 percent up from 4.7 percent recorded in February 2022. This was mainly due to Annual Inflation for Non-Durable (ND) goods that increased to 5.8 percent for the 12 months to March 2022 up from 5.2 percent recorded in February 2022. In addition, Annual Semi-Durable Goods (SD) Inflation increased to 4.3 percent in March 2022 up from 3.7 percent in February 2022. Annual Inflation for Durables (D) goods increased to 2.3 percent for the 12 months to March 2022 up from 1.9 percent in February 2022, Table 5 below.

Table 5: Annual National Goods Inflation for February 2022 and March 2022.

Description	February 2022	March 2022		
Headline	3.2	3.7		
Goods	4.7	5.3		
Non-Durable (ND)	5.2	5.8		
Semi-Durables (SD)	3.7	4.3		
Durables (D)	1.9	2.3		

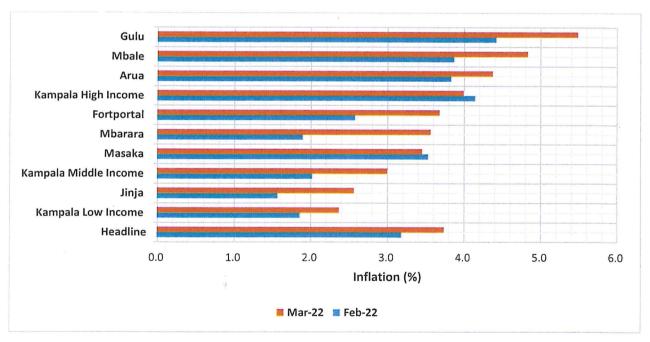
#### 1.5 Annual Headline Inflation by Income Groups and Geographical areas

Analysis by geographical areas and income groups reveal that Gulu registered the highest Inflation of 5.5 percent for the 12 months to March 2022, up from 4.4 percent recorded in February 2022. This was driven by annual 'Restaurants and Accommodation Services' Inflation that increased to 12.0 percent in March 2022, up from 8.1 percent registered in February 2022. In addition, annual 'Transport' Inflation increased to minus 3.9 percent in March 2022, up from minus 6.1 percent in February 2022.

The second highest Inflation was registered in Mbale at 4.8 percent for the 12 months to March 2022 up from 3.9 percent recorded in February 2022. This was driven by Annual 'Recreation, Sport and Culture' Inflation that increased to 10.5 percent in March 2022 up from 1.2 percent registered in February 2022. In addition Annual 'Furnishings, Household Equipment and Routine Household' Inflation increased to 23.5 percent in March 2022 up from 13.0 percent in February 2022.

The least Annual Inflation was registered in the basket of Kampala Low Income at 2.4 percent for the 12 months to March 2022 up from 1.9 percent recorded in February 2022. The low inflation in the Centre was mainly due to 'Housing, Water, Electricity, Gas and Other Fuels' Inflation that declined to 2.9 Percent for the 12 months to March 2022 down from 4.4 percent in February 2022. In addition, Annual 'Food and Non-Alcoholic Beverages' Inflation declined to 6.7 percent in March 2022 down from 7.3 percent in February 2022.

Figure 3: Annual Inflation by Income Groups and Geographical Areas for the 12 months to February 2022 and March 2022



	Commodity Name	Quantity	Unit Measure	of	Average Price March 2021	Average Price February 2022	Average Price March 2022
	Laundry Soap Bar-1kg	1000	Gramme(s)		3,777	5,826	6,988
	Laundry Soap Bar-600g	1000	Gramme(s)		3,469	5,126	5,844
	Cow peas	1000	Gramme(s)		4,952	4,352	4,771
	Onions big	1000	Gramme(s)		2,662	3,580	4,042
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