



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

PRODUCER PRICE INDICES AND INFLATION RATES MANUFACTURING AND UTILITIES - JANUARY 2022

1.0 Annual Headline Inflation

The Inflation as measured by the Producer Price Index for Manufactured Goods and Utilities for the 12 months to January 2022 increased to 13.8 percent, a slower rate compared to 15.4 percent registered in December 2021, Table 1. This was attributed to a 14.7 percent slow down in the Producer Price Index of the Manufacturing Sector in January 2022 compared to 16.7 percent registered in December 2021, Figure 1. The drivers in this sector were Manufacture of Food Products whose Inflation registered at 19.4 percent compared to 25.3 percent in December 2021, Manufacture of Other Non- Metallic Mineral Products at minus 0.5 percent compared to 1.4 percent in December 2021 and Manufacture of Beverages at 0.9 percent compared to 2.4 percent in December 2021.

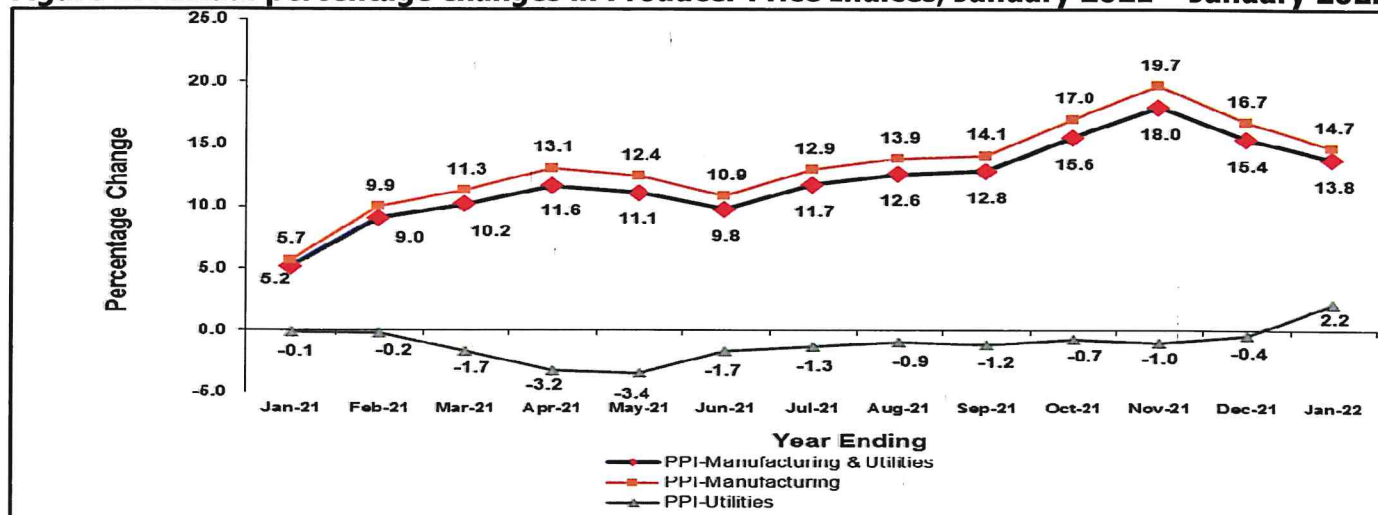
However, the Inflation for Utilities increased to 2.2 percent for the 12 months to January 2022, up from minus 0.4 percent recorded in December 2021. This was attributed to 2.6 percent increase in the Inflation of Electricity Power Generation, Figure 1.

Table 1: Overall PPI-Manufacturing & Utilities and Rates of Inflation (Base: 2009/10)

Month	Overall Index (PPI-M&U)	Inflation rate
January 2021	191.75	5.2
February 2021	198.21	9.0
March 2021	204.13	10.2
April 2021	205.23	11.6
May 2021	203.33	11.1
June 2021	198.90	9.8
July 2021	203.20	11.7
August 2021	203.92	12.6
September 2021	206.74	12.8
October 2021	212.36	15.6
November 2021	215.05	18.0
December 2021	214.64	15.4
January 2022	218.17	13.8


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EXECUTIVE DIRECTOR

Figure 1: Annual percentage changes in Producer Price Indices, January 2021 – January 2022

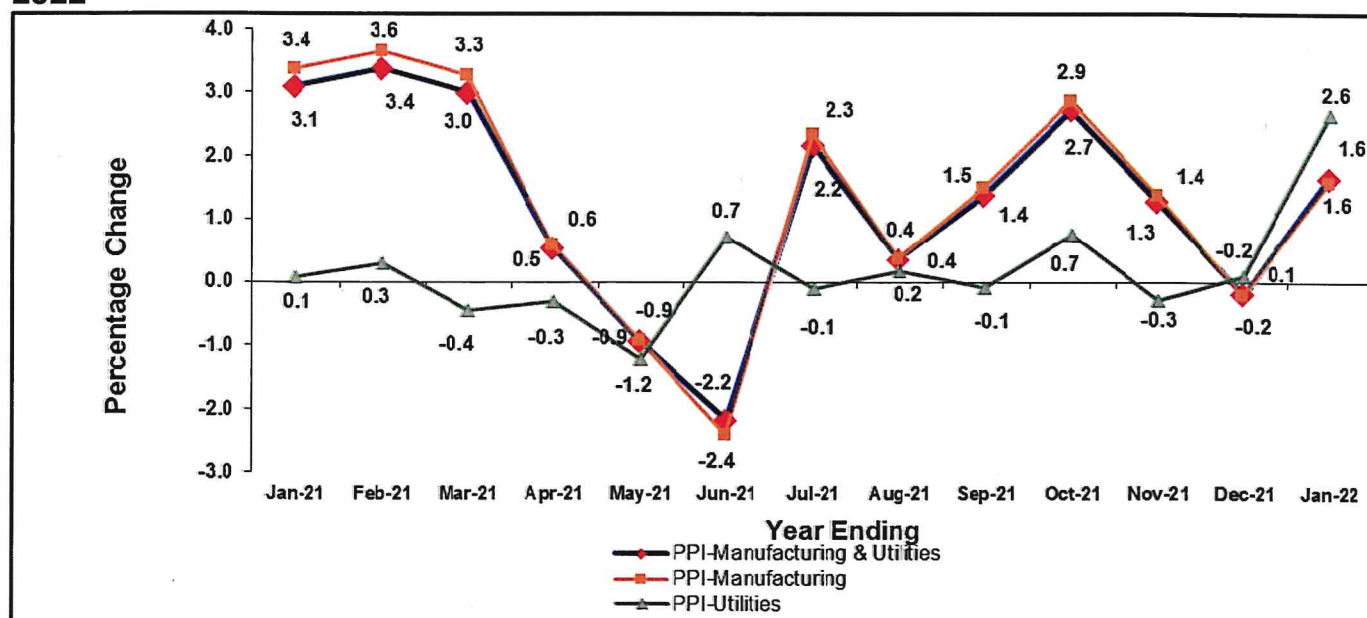


2.0 Monthly Inflation

The Monthly Inflation for Manufactured Goods and Utilities rose by 1.6 percent in January 2022 compared to a 0.2 percent drop registered in December 2021, Figure 2. This was attributed to a 1.6 percent rise in the commodities under the Manufacturing sector in January 2022. Particularly, Monthly Inflation of commodities under manufacture of Chemical & Chemical Products increased by 6.7 percent in January 2022 compared to 0.9 rise registered in December 2021, Manufacture of Food Products rose by 1.0 percent in January 2022 compared to a drop of 0.3 percent in December 2021. Specifically, Soap, Detergents, Cleaning and Polishing preparations Inflation rose by 7.3 percent in January 2022 compared to 1.2 percent rise in December 2021.

Similarly, the Monthly Inflation for Utilities rose by 2.6 percent in January 2022 compared to 0.1 percent rise registered in December 2021. This was attributed to Electricity Power Generation Inflation that rose by 3.2 percent in January 2022, Figure 2.

Figure 2: Monthly percentage changes in Producer Price Indices, January 2021– January 2022



The Monthly Inflation for Exported Manufactured Products rose by 0.4 percent in January 2022 compared to 0.3 percent rise registered in December 2021, Figure 3.

This was attributed to the rise in Inflation of commodities under Manufacture of Chemicals & Chemical Products particularly Soap, Detergents, Cleaning and Polishing preparations which rose by 10.8 percent in January 2022 compared to a rise of 0.1 percent registered in December 2021. In addition, Manufacture of Paper & Paper Products Inflation rose by 0.2 percent in January 2022 compared to a drop of 0.2 percent in December 2021.

In addition, the Monthly Inflation for goods produced for domestic market rose by 2.1 percent in January 2022 compared to 0.6 percent drop registered in December 2021, Figure 3.

This was mainly attributed to a rise in Inflation of Manufacture of Food Products by 2.4 percent, Chemical Products by 6.1 percent, and Paper & Paper Products by 2.2 percent. The rise in Inflation of Manufacture of Food Products was mainly driven by Grain Milling Products which rose by 22.5 percent in January 2022 compared to a drop of 16.8 percent in December 2021.

Figure 3: Monthly Changes in PPI-M, Domestic and Export January 2021 – January 2022

