THE ECONOMIC PERFORMANCE OF UGANDA’S ECONOMY IN FY 2019/20
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The preliminary estimates of Gross Domestic Product (GDP) during the Fiscal Year (FY) 2019/2020 indicate that the economy grew by 3.1 percent.

This is a slower growth compared to 6.8 percent (revised) registered in FY 2018/19.

The size of the economy in real terms, therefore, has increased to Uganda Shillings 126,258 Billion in 2019/2020 from Uganda Shillings 122,494 Billion in 2018/19.
The performance of sectors during FY 2019/2020 was much slower than the previous year.

This is largely due to the reduced global demand following the Corona Virus outbreak that began late last year.
The gross valued added for Agriculture, Forestry and Fishing activities grew by 4.2 percent in 2019/2020 compared to the growth of 5.3 percent registered in 2018/19.

The performance in Agricultural activities is largely attributed to the good performance in Food crop growing activities which registered a growth of 4.3 percent in 2019/2020 when compared to the 1.5 percent growth in 2018/19, Livestock growing activities grew by 7.7 percent in 2019/2020 compared to 7.3 percent in 2018/19.
However, Fishing activities registered a slower growth of 1.6 percent in 2019/2020 compared to 41.4 percent recorded in the previous FY, leading to a slower growth in the Agriculture sector during the FY 2019/2020.
Industry

- The overall industry sector registered a slowdown in growth by 2.3 percent in 2019/2020 compared to the growth of 10.1 percent registered in 2018/19.

- The slower growth in the sector is mainly attributed to the poor performance in Manufacturing activities (1.4 percent in 2019/2020 compared to 7.8 percent in the previous year), Mining & Quarrying activities declined by 2.8 percent in 2019/2020 compared to the 33.4 percent growth in the previous year and construction activities registered a slowdown growth of 5.4 percent in 2019/2020 compared to the 14.2 percent in 2018/19.
The services sector registered a slower growth of 3.6 percent in 2019/2020 compared to the 5.7 percent growth in 2018/19.

In this sector, Information and Communication activities grew by 34.3 percent in 2019/2020 compared to a decline of 0.6 percent in 2018/19. In addition, Public Administration grew by 13.0 percent in 2019/2020 compared to a 3.2 percent growth in 2018/19, Professional, Scientific and Technical activities grew by 4.4 percent in 2019/2020 compared to 2.9 percent in 2018/19.
Activities of Households as Employers
Other Service Activities
Arts, Entertainment and Recreation
Human Health and Social Work Activities
Education
Public Administration
Administrative and Support Service Activities
Professional, Scientific and Technical Activities
Real Estate Activities
Financial and Insurance Activities
Information and Communication
Accommodation and Food Service Activities
Transportation and Storage
Trade and Repairs
Growth rate

Billion Shillings

Percentage change

- 10,000
- 20,000
- 30,000
- 40,000
- 50,000
- 60,000


6.2 1.6 7.6 5.7 3.6
The strong performance in the three sub activities was undermined by the poor performance in Trade and Repairs (minus 1.7 percent in 2019/2020 compared to a positive 4.9 percent recorded in 2018/19). Transport and Storage activities declined by 1.5 percent in 2019/2020 compared to a growth of 2.2 percent in 2018/19.

In addition, Accommodation and Food service activities declined by 7.0 percent in 2019/2020 compared to a growth of 3.0 percent registered in 2018/19. Arts, Entertainment and Recreation activities declined by 10.3 percent in 2019/2020 compared to an increase of 21.2 percent in the previous FY.
Taxes on Products declined by 1.3 percent in 2019/2020 following a growth of 5.8 percent in 2018/19.
In terms of sector contribution to overall GDP, the Agriculture sector contributed 23.7 percent in 2019/20 compared to 23.1 percent in the FY 2018/19, which is a 0.6 percentage point increase in the share to GDP.

The contribution of the Industry sector slowed down to 26.0 percent in 2019/20 from 26.4 percent in 2018/19.
The Services sector continued to be the biggest contributor to GDP, representing 43.6 percent in 2019/2020 from 43.0 percent in 2018/19.

Taxes on products contributed 6.8 percent to GDP in 2019/2020 from a 7.5 percent share to GDP in 2018/19.