

UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

PRODUCER PRICE INDICES AND INFLATION RATES

MANUFACTURING AND UTILITIES - APRIL 2022

1.0 Annual Headline Inflation

The Inflation as measured by the Producer Price Index for Manufactured Goods and Utilities for the 12 months to April 2022 increased to 16.1 percent, a higher rate compared to 12.8 percent registered in March 2022, Table 1. This was attributed to 17.1 percent increase in the Manufacturing Sector in April 2022 compared to 13.6 percent increase registered in March 2022, Figure 1.

The main drivers in the Manufacturing sector were Manufacture of Food Products whose Inflation increased to 15.2 percent in April 2022 compared to 12.1 percent registered in March 2022, Manufacture of Chemicals & Chemical Products Inflation that increased to 78.6 percent in April 2022 compared to 63.4 percent in March 2022 and Manufacture of Other Non-Metallic Mineral Products Inflation which increased to 9.7 percent in April 2022 compared to 8.0 pecent registered in March 2022, Figure 1 and Table 2. Particularly, Inflation for manufacture of Vegetable and Animal Oils and Fats registered at 30.0 percent, Sugar (26.2 percent), Grain Milling Products (14.1 percent), Soap, Detergents, cleaning and Polishing (90.1 percent) and Manufacture of Cement, Lime and Plaster (14.9 percent).

In addition, the Inflation for Utilities increased to 0.4 percent in April 2022, a slower rate compared to 0.8 percent registered in March 2022. This was attributed to 0.5 percent slow down in the Inflation of Electricity Power Generation in April 2022 compared to 1.0 percent registered in March 2022, Figure 1.

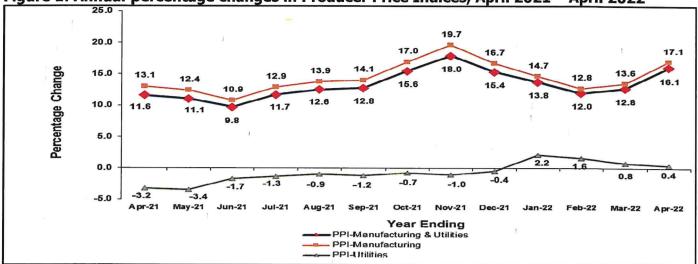
Table 1: Overall PPI-Manufacturing & Utilities and Rates of Inflation (Base: 2009/10)

| Month | Overall Index (PPI-M&U) | Inflation rate 16.1 | | |
|----------------|-------------------------|---------------------|--|--|
| April 2022 | 238.23 | | | |
| March 2022 | 230.22 | 12.8 | | |
| February 2022 | 221.99 | 12.0 | | |
| January 2022 | 218.17 | 13.8 | | |
| December 2021 | 214.64 | 15.4 | | |
| November 2021 | 215.05 | 18.0 | | |
| October 2021 | 212.36 | 15.6 | | |
| September 2021 | 206.74 | 12.8 | | |
| August 2021 | 203.92 | 12.6 | | |
| July 2021 | 203.20 | 11.7 | | |
| June 2021 | 198.90 | 9.8 | | |
| May 2021 | 203.33 | 11.1 | | |
| April 2021 | 205.23 | 11.6 | | |

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The Producer Price Index for Manufactured goods is further disaggregated into goods produced for the Local market (Domestic) and for Export. For the Domestic Market, the Inflation as measured by the Producer Price Index for the 12 months to April 2022 increased to 21.3 percent, up from 16.9 percent registered in March 2022. This was attributed to 77.0 percent increase in Inflation of Chemicals & Chemical Products in April 2022 compared to 59.9 percent registered in March 2022 and Manufacture of Other Non-Metallic Mineral Products that increased to 8.8 percent in April 2022 compared to 7.3 percent registered in March 2022, Figure 2.

In addition, the Inflation for Exported Manufactured Products increased to 7.3 percent for the 12 months to April 2022, up from 5.5 percent registered in March 2022, Figure 2.

The main drivers were Manufacture of Food Products Inflation which increased to 4.8 percent in April 2022 compared to 2.6 percent registered in March 2022 and Manufacture of Other Non-Metallic Mineral Products Inflation increased to 19.4 percent in April 2022, up from 16.4 percent in March 2022, Figure 2.

Figure 2: Annual Inflation in PPI-Manufacturing for Domestic and Export, April 2021 - April 2022



2.0 Monthly Inflation

The Monthly Inflation for Manufactured Goods and Utilities rose by 3.5 percent in April 2022 compared to 3.7 percent rise registered in March 2022, Figure 3. This was attributed to 3.7 percent rise in the commodities under the Manufacturing sector in April 2022. Particularly, Inflation of commodities under Manufacture of Food Products rose by 3.7 percent in April 2022 compared to 3.1 percent rise registered in March 2022, Manufacture of Chemical & Chemical Products (8.3 percent), Manufacture of Other Non-Metallic Mineral Products (2.1 percent), Table 2.

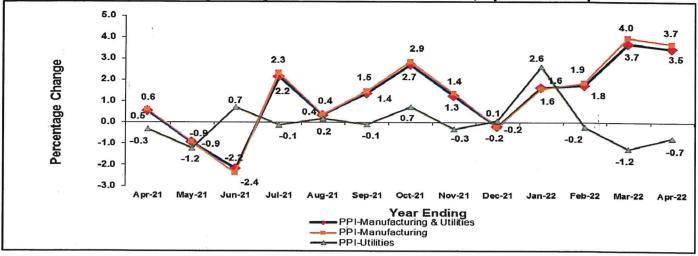
Specifically, Inflation of Manufacture of Vegetable and Animal Oils and Fats rose by 8.0 percent in April 2022 compared to 5.7 percent rise registered in March 2022, Manufacture of Soap, Detergents, Cleaning and Polishing rose by 8.6 percent in April 2022 compared to 17.3 percent rise registered in March 2022, and Cement, Lime and Plaster rose by 6.2 percent in April compared to 7.5 rise registered in March 2022.

Table 2: Monthly and Annual Changes in the Producer Price Indices in April 2022

| Table 2. Floridity and Annual Changes in the Floduce | THE INGLE | Monthly % Change | Annual % |
|--------------------------------------------------------------------------|-----------|------------------------------|---------------------------|
| 18 ISIC Divisions | Weight | April 2022/ April 2022 | April 2022/ April 2021 |
| MANUFACTURE OF FOOD PRODUCTS | 364.96 | 3.7 | 15.2 |
| MANUFACTURE OF BEVERAGES | 77.51 | 0.1 | 1.4 |
| MANUFACTURE OF TOBACCO PRODUCTS | 25.34 | -0.8 | -2.0 |
| MANUFACTURE OF TEXTILES | 19.23 | 0.0 | 5.1 |
| MANUFACTURE OF WEARING APPAREL | 55.24 | 0.2 | 1.8 |
| MANUFACTURE OF LEATHER & RELATED PRODUCTS | 15.92 | -1.1 | 28.5 |
| MANUFACTURE OF WOOD AND PRODUCTS OF WOOD, CORK, EXCEPT FURNITURE | 7.32 | -0.1 | -0.1 |
| MANUFACTURE OF PAPER & PAPER PRODUCTS | 15.86 | 3.0 | -1.6 |
| PRINTING AND REPRODUCTION OF RECORDED MEDIA | 25.33 | 0.0 | -0.7 |
| MANUFACTURE OF CHEMICALS & CHEMICAL PRODUCTS | 72.49 | 8.3 | 78.6 |
| MANUFACTURE OF PHARMACEUTICALS, MEDICINAL | 23.74 | 1.0 | |
| CHEMICAL & BOTANICAL PRODUCTS | | | -1.0 |
| MANUFACTURE OF RUBBER & PLASTIC PRODUCTS | 26.45 | -0.1 | 2.4 |
| MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS | 137.55 | 2.1 | 9.7 |
| MANUFACTURE OF BASIC METALS | 14.53 | 6.7 | 7.2 |
| MANUFACTURE OF FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND EQUIPMENT | 10.83 | 1.1 | 3.9 |
| MANUFACTURE OF ELECTRICAL EQUIPMENT | 15.24 | 1.1 | 3.0 |
| MANUFACTURE OF FURNITURE | 13.87 | 0.0 | 1.9 |
| UTILITIES | 78.60 | -0.7 | 0.4 |
| Overall | 1,000.00 | 3.5 | 16.1 |

However, the Inflation for Utilities registered a drop of 0.7 percent in April 2022 compared to 1.2 percent drop registered in March 2022, Table 2 and Figure 2. This was attributed to Electricity Power Generation Inflation that registered a drop of 0.9 percent in April 2022 compared to 1.5 percent drop registered in March 2022.

Figure 3: Monthly percentage changes in Producer Price Indices, April 2021 – April 2022



The Monthly Inflation for Exported Manufactured Products rose by 2.9 percent in April 2022 compared to 4.5 percent rise registered in March 2022, Figure 4.

This was mainly attributed to the increase in Inflation of commodities under Manufacture of Food Products that rose by 3.4 percent in April 2022 compared to 3.6 percent registered in March 2022, Other Non-Metallic Mineral Products that rose by 5.7 percent in April 2022 compared to 11.8 percent rise registered in March 2022.

In addition, the Monthly Inflation for goods produced for domestic market rose by 4.0 percent in April 2022 compared to 3.7 percent rise registered in March 2022, Figure 4.

This was mainly attributed to a rise in Inflation of Manufacture of Food Products by 3.9 percent in April 2022 compared to 2.7 percent rise registered in March 2022, Manufacture of Chemicals & Chemical Products rose by 9.8 percent in April compared to 14.1 percent rise registered in March 2022, and Other Non-Metallic Mineral Products that rose by 1.6 percent in April 2022 compared to 1.3 percent rise registered in March 2022.

Figure 4: Monthly changes in PPI-Manufacturing for Domestic and Export, April 2021 - April 2022

