



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

PRODUCER PRICE INDICES AND INFLATION MANUFACTURING AND UTILITIES – MARCH 2023

1.0 Annual Headline Inflation

The Inflation as measured by the Producer Price Index for Manufactured goods and utilities for the 12 months to March 2023 slowed down to 1.6 percent compared to 5.3 percent registered for the year ended February 2023. This was mainly attributed to the 1.5 percent slow down in inflation of the manufacturing sector for the year ending March 2023 compared to 5.5 percent registered for the year ended February 2023 as shown in Figure 1.

The main drivers in the manufacturing sector were the Manufacture of Food Products whose inflation registered 1.0 percent for the year ending March 2023 compared to 4.3 percent registered for the year ended February 2023. Particularly, inflation of manufacture of sugar registered 28.4 percent for the year ending March 2023 compared to 39.3 percent registered for the year ended February 2023.

Manufacture of Chemicals and Chemical Products registered minus 3.1 percent for the year ending March 2023 compared to 12.4 percent registered for the year ended February 2023 and manufacture of other non-metallic mineral products registered 1.9 percent for the year ending March 2023 compared to 4.4 percent registered for the year ended February 2023.

However, the Inflation for utilities increased to 3.2 percent for the year ending March 2023 compared to 1.1 percent registered for the year ended February 2023. This was attributed to the inflation of Electricity Power Generation that registered 2.9 percent in March 2023 compared to 0.3 percent in February 2023.

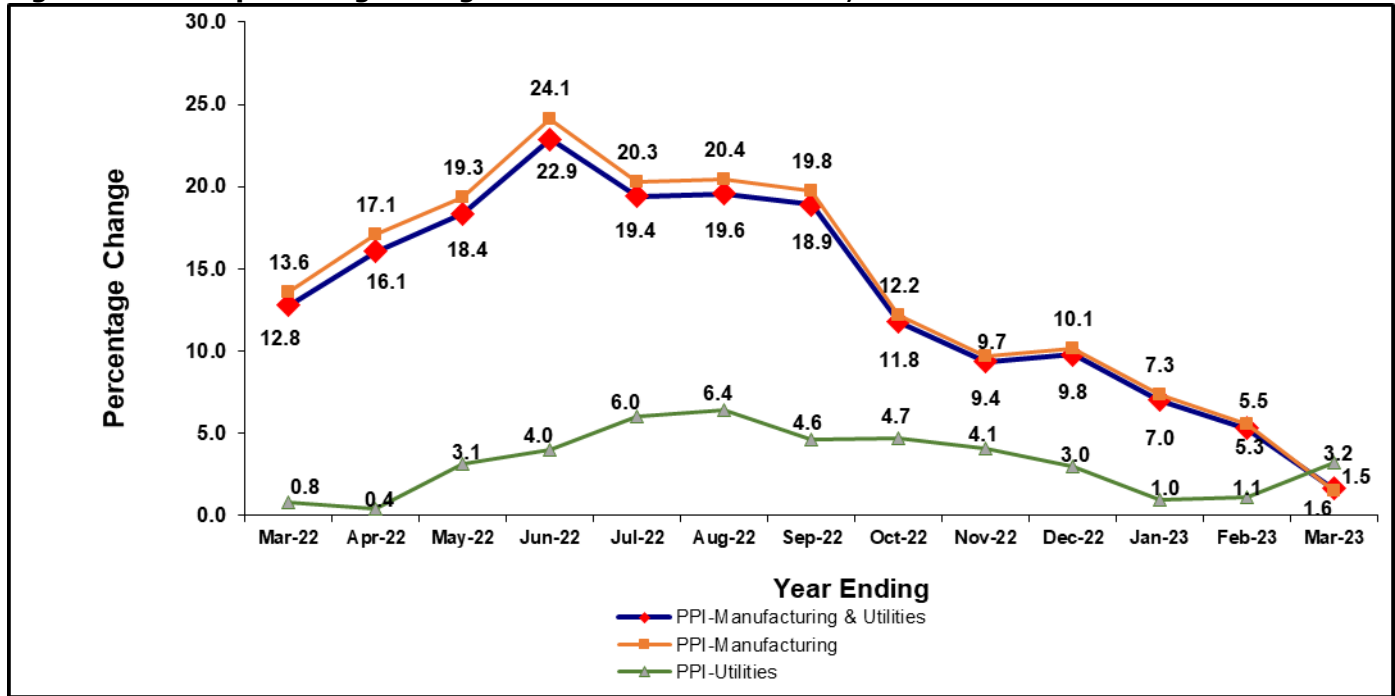
Table 1: Overall PPI-Manufacturing & Utilities and Rates of Inflation (Base: 2009/10)

Month	Overall Index (PPI-M&U)	Inflation
March-2023	233.97	1.6
February-2023	233.78	5.3
January-2023	233.46	7.0
December-2022	235.64	9.8
November-2022	235.21	9.4
October-2022	237.34	11.8
September-2022	245.82	18.9
August-2022	243.85	19.6
July-2022	242.62	19.4
June-2022	244.28	22.8
May-2022	240.67	18.4
April-2022	238.23	16.1
March-2022	230.22	12.8

Aliziki K. Lubega

For: EXECUTIVE DIRECTOR

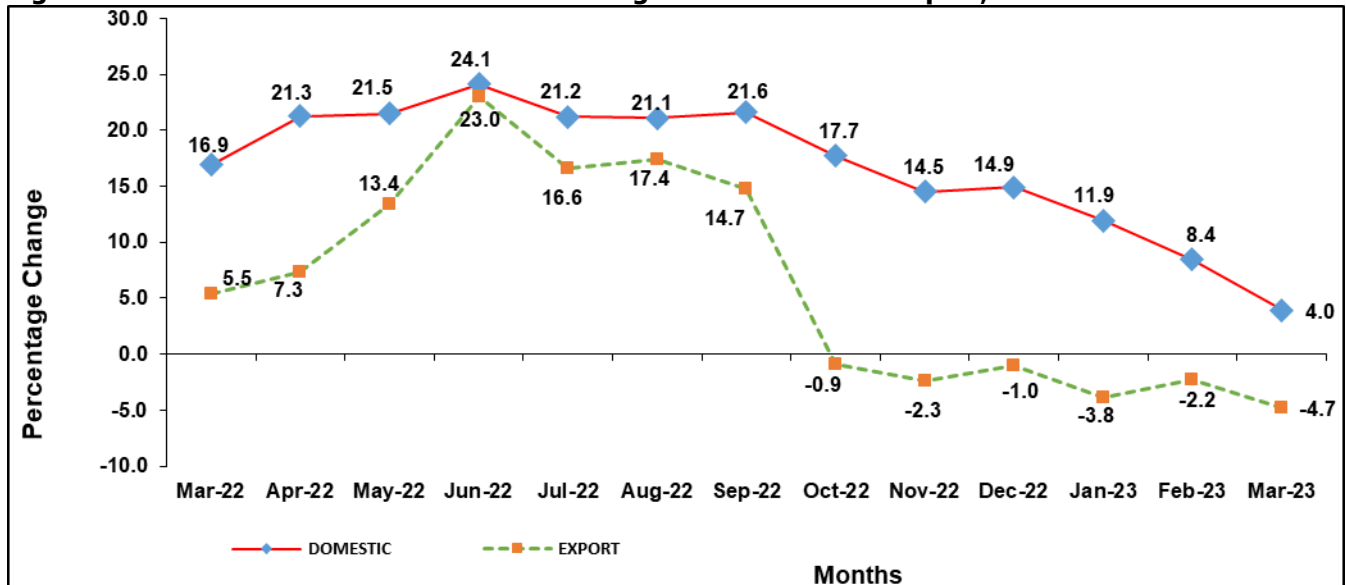
Figure 1: Annual percentage changes in Producer Price Indices, March 2022 – March 2023



The Producer Price Index for manufactured goods is further disaggregated into goods produced for the local market (domestic) and for export. For the domestic market, the inflation as measured by the Producer Price Index for the 12 months to March 2023 registered 4.0 percent compared to 8.4 percent registered in February 2023. This was mainly attributed to 5.6 percent slow down in inflation for Manufacture of food products in March 2023 compared to 9.9 percent registered in February 2023 and Manufacture of Chemicals and Chemical Products that registered minus 2.8 percent in March 2023 compared to 10.8 percent registered in February 2023 as shown in Figure 2.

In addition, the inflation for exported manufactured products registered minus 4.7 percent for the 12 months to March 2023 compared to minus 2.2 percent registered in February 2023 as shown in Figure 2. The main drivers were Manufacture of other non-metallic mineral products which was registered at 13.8 percent in March 2023 compared to 25.2 percent registered in February 2023 and Manufacture of Chemicals & Chemical Products inflation registered minus 4.5 percent in March 2023 compared to 23.9 percent in February 2023 as shown in Figure 2.

Figure 2: Annual Inflation in PPI-Manufacturing for Domestic and Export, March 2022 – March 2023



2.0 Monthly Inflation

The monthly inflation for manufactured goods and utilities rose by 0.1 percent in March 2023 the same rise registered in February 2023. This was mainly attributed to a 0.8 percent rise in the utilities sector in March 2023 compared to a 0.1 percent drop registered in February 2023. Specifically, Inflation for Electricity Power Generation registered a 1.0 percent increase in March 2023 compared to 0.1 percent drop registered in February 2023.

However, the inflation for Water collection, Treatment and Supply registered 0.0 percent in March 2023 the same rate registered in February 2023.

Table 2: Monthly and Annual Changes in the Producer Price Indices in March 2023

18 ISIC Divisions	Weight	Monthly % Change March 2023	Annual % Change March 2022/March 2023
MANUFACTURE OF FOOD PRODUCTS	364.96	-0.2	1.0
MANUFACTURE OF BEVERAGES	77.51	0.4	3.8
MANUFACTURE OF TOBACCO PRODUCTS	25.34	1.0	2.5
MANUFACTURE OF TEXTILES	19.23	0.0	0.0
MANUFACTURE OF WEARING APPAREL	55.24	0.0	6.7
MANUFACTURE OF LEATHER & RELATED PRODUCTS	15.92	1.2	5.9
MANUFACTURE OF WOOD AND PRODUCTS OF WOOD, CORK, EXCEPT FURNITURE	7.32	0.1	0.6
MANUFACTURE OF PAPER & PAPER PRODUCTS	15.86	0.5	-7.4
PRINTING AND REPRODUCTION OF RECORDED MEDIA	25.33	0.0	2.5
MANUFACTURE OF CHEMICALS & CHEMICAL PRODUCTS	72.49	0.2	-3.1
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL & BOTANICAL PRODUCTS	23.74	0.4	9.0
MANUFACTURE OF RUBBER & PLASTIC PRODUCTS	26.45	10.1	12.4
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	137.55	-0.3	1.9
MANUFACTURE OF BASIC METALS	14.53	-0.1	4.5
MANUFACTURE OF FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND EQUIPMENT	10.83	0.6	0.0
MANUFACTURE OF ELECTRICAL EQUIPMENT	15.24	0.2	3.6
MANUFACTURE OF FURNITURE	13.87	2.6	1.9
UTILITIES	78.60	0.8	3.2
Overall	1,000.00	0.1	1.6

In addition, the inflation for manufactured goods registered 0.0 percent in March 2023 compared to 0.2 percent rise registered in February 2023.

Figure 3: Monthly percentage changes in Producer Price Indices, March 2022 – March 2023

The monthly inflation for exported manufactured products rose by 1.9 percent in March 2023 compared to a 0.1 percent drop registered in February 2023. This was mainly attributed to the rise in inflation of commodities under manufacture of food products by 2.0 percent in March 2023 compared to a 0.5 percent drop registered in February 2023.

In addition, the monthly inflation for goods produced for domestic market dropped by 0.6 percent in March 2023 compared to 0.3 percent rise registered in February 2023. This was mainly attributed to a drop in inflation of manufacture of food products by 1.4 percent in March 2023 compared to 0.5 percent rise in February 2023.

Figure 4: Monthly changes in PPI-Manufacturing for Domestic and Export, March 2022 – March 2023

