



UGANDA BUREAU OF STATISTICS

P.O.Box 7186, Kampala, Tel: 0414-706000, Email: ubos@ubos.org, Website: www.ubos.org



PRESS RELEASE

QUARTERLY GROSS DOMESTIC PRODUCT, 3rd QUARTER 2017/18

HIGHLIGHTS

ORIGINAL UNADJUSTED ESTIMATES

Year on Year Quarterly GDP growth for Q3 2017/18 stood at 6.4 percent compared to the growth of 4.5 percent registered in Q3 of 2016/17. The GDP growth for Q3 2017/18 and previous quarters is shown in Graph 2 and Table 2.

Sectoral Performance

Year on Year Value added in Agriculture sector is estimated to have increased by 0.8 percent in Q3 of 2017/18 compared to a growth of 4.7 percent in the Q3 of 2016/17. This was mainly due to an increase in Agricultural support services activities that grew at 6.6 percent in Q3 2017/18 as a result of favourable weather patterns.

Year on Year Value added in Industry sector grew by 9.7 percent in Q3 of 2017/18 compared to a growth of 2.0 percent in Q3 of 2016/17. The better performance of Q3 2017/18 compared to Q3 2016/17 was mainly driven by the increase in crude oil mining/exploration activities and construction activities.

The Services sector Year on Year Value added grew by 8.2 percent in Q3 of 2017/18 compared to an earlier growth of 6.0 percent in Q3 of 2016/17. Better performance of Q3 2017/18 compared to Q3 2016/17 was as a result of the good performance of Information & Communication activities that grew by 15.6 percent.

See Table 5 in Appendix for more details on the sectoral performance.

SEASONALLY ADJUSTED ESTIMATES

The real Gross Domestic Product for the Second Quarter (Q3) of 2017/18 grew by 1.1 percent compared to the growth of 1.1 percent (revised) in the Second Quarter (Q2) of 2017/18. The GDP growth for Q3 2017/18 and previous quarters is shown in Graph 1 and Table 2.

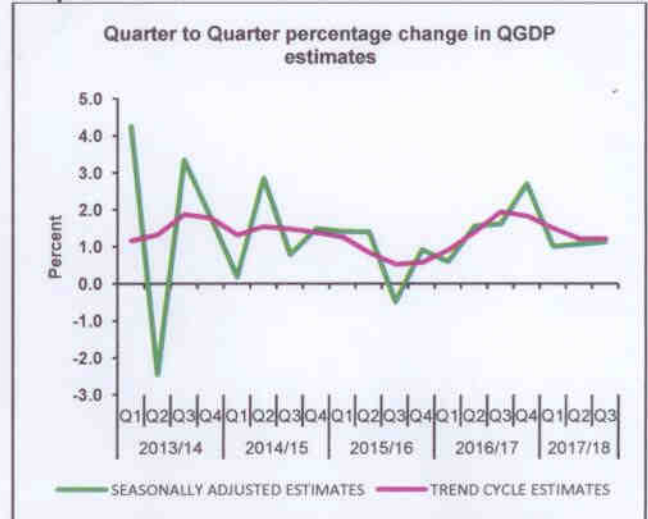
Sectoral Performance

Value added in Agriculture sector grew by 0.1 percent in Q3 of 2017/18 from an earlier decline of 0.4 percent (revised) in the previous Quarter. The key driver to this growth was Food Crop growing activities. On the other hand, value added for Cash crop growing activities declined by 9.1 percent and Fishing activities by 4.7 percent.

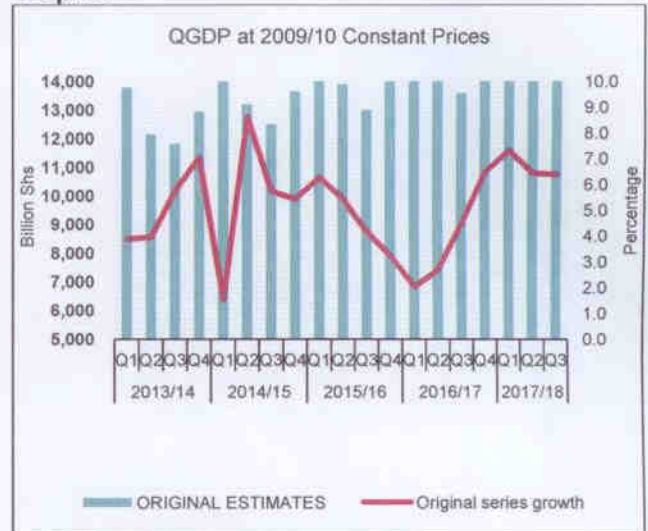
In addition, Value added in Industry sector increased by 3.0 percent in Q3 of 2017/18 compared to an increase of 1.4 percent (revised) in Q2 of 2017/18. The main driver to this growth were Manufacturing (1.7 percent), and Construction (5.7 percent) activities.

The Services sector Value added also grew by 2.5 percent in Q3 of 2017/18 compared to an earlier growth of 1.7 percent in Q2 of 2017/18. The drivers to this growth were Financial & Insurance (5.7 percent) and Information & Communication (5.7 percent).

Graph 1



Graph 2



Note: Original series concepts and Seasonally adjusted concepts are explained on Pages 2 and 3

Chris N Mukiza (PhD)
For: Executive Director
June 29th, 2018

QUARTERLY GROSS DOMESTIC PRODUCT (QGDP) Q3 2017/18 PERFORMANCE

EXPLANATORY NOTES

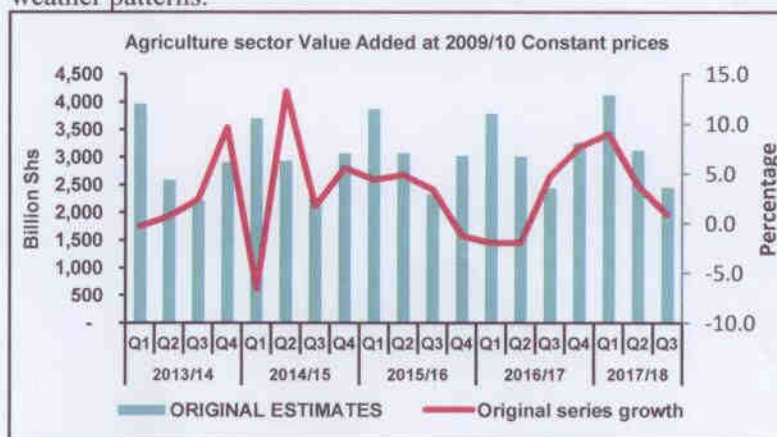
ORIGINAL UNADJUSTED ESTIMATES

Original unadjusted estimates are measured basing on year on year estimates. Year on Year Quarterly GDP growth stood at 6.4 percent in Q3 of 2017/18 compared to the growth of 4.5 percent in Q3 of 2016/17. In value terms, the economy expanded from 13,573 billion shillings in Q32016/17 to 14,438 billion shillings in Q32017/18.

Sectoral Performance

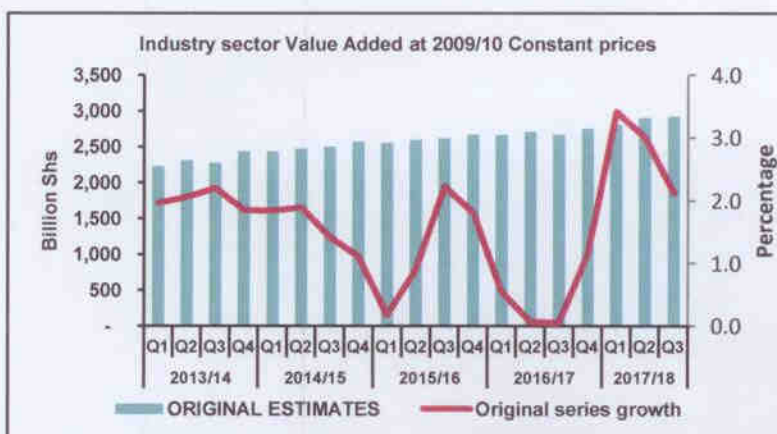
Agriculture

Year on Year Value added in the agriculture sector grew by 0.8 percent, compared to the earlier growth of 4.7 percent in Q3 2016/17. This was mainly due to an increase in Agriculture Support Services growing activities that grew at 6.6 percent in Q3 2017/18 as a result of favourable weather patterns.



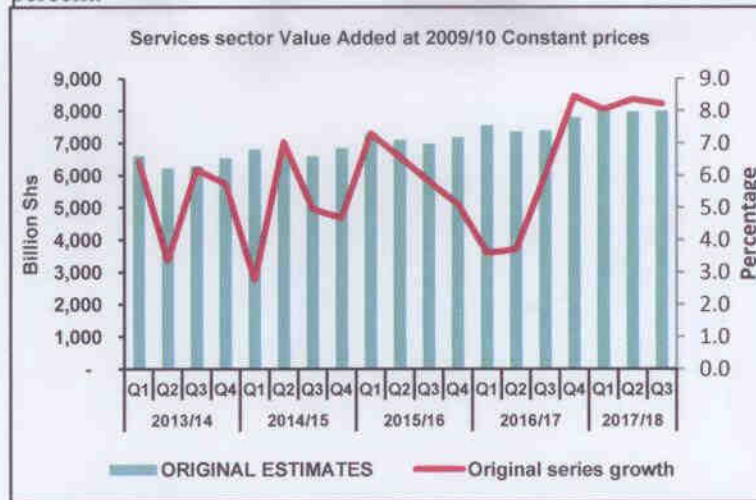
Industry

Year on Year Industry activities value added grew by 9.7 percent in Q3 2017/18, compared to the growth of 2.0 percent in Q3 2016/17. The main drivers of this growth were Mining & Quarrying and Construction activities which grew by 27.2 percent and 10.2 percent respectively. The better performance of Q3 2017/18 compared to Q3 2016/17 was mainly driven by the increase in crude oil mining/exploration activities.



Services

The Services sector Year on Year value added grew by 8.2 percent, compared to the growth of 6.0 percent in Q3 2016/17. Better performance of Q3 2017/18 compared to Q3 2016/17 was as a result of the good performance of Information & Communication activities that grew by 15.6 percent.

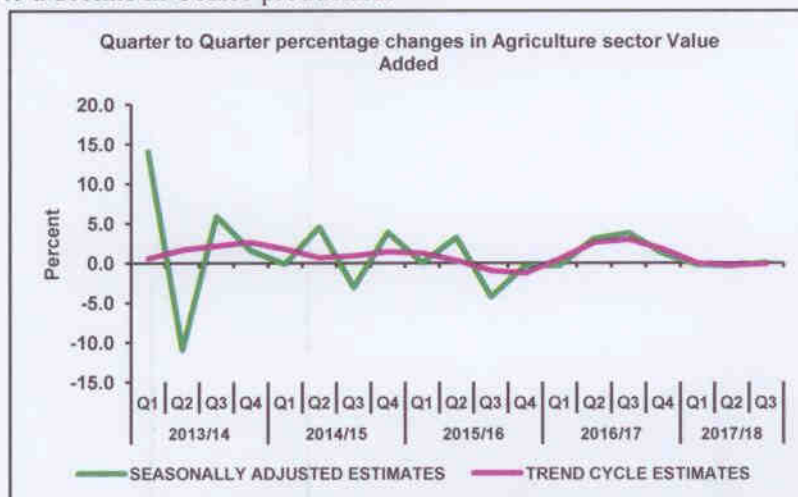


SEASONALLY ADJUSTED ESTIMATES

Seasonally adjusted estimates explain the current quarter to the previous quarter growth rate. Quarterly Gross Domestic Product (QGDP) at constant 2009/10 prices estimates for Q3 of 2017/18 grew from 15,294 billion shillings registered in Q2 of 2017/18 to 15,466 billion shillings.

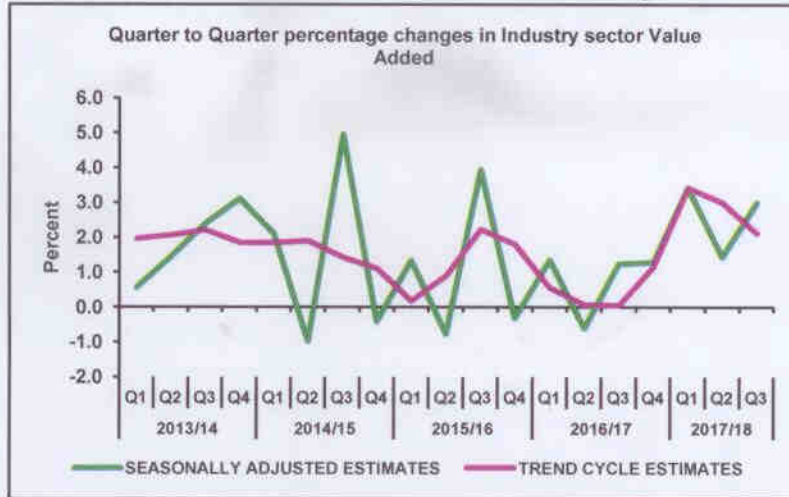
Agriculture

Value added in the Agriculture sector in Q3 of 2017/18 grew from 3,224 billion shillings in Q2 2017/18 to 3,226 billion shillings. This was mainly due to an increase in Food crop growing. On the other hand Cash crops growing activities declined by 9.1 percent in Q3 of 2017/18 due to a decline in Coffee production.



Industry

Industry activities value added grew in Q3 2017/18 from 2,866 billion shillings in Q2 2017/18 to 2,952 billion shillings. The main drivers of this growth were Manufacturing activities. This was mainly due to an increase in Beer and Soft drinks production.

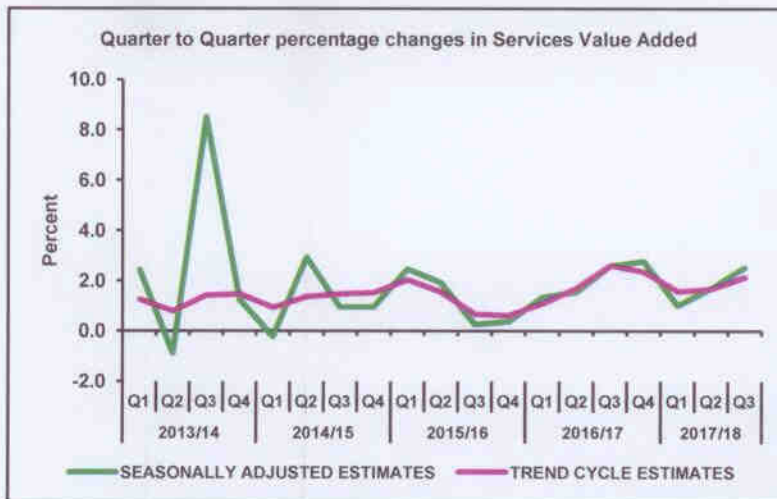


Services

The Services sector value added grew from 8,019 billion shillings in Q2 2017/18 to 8,221 billion shillings in Q3 2017/18. The main drivers to this growth were Information & Communication (5.7 percent) and Financial & Insurance (5.7 percent).

- The growth in Value added for Information & Communication activities was mainly due to the increase in Telecommunication activities.

On the other hand, there was a decline in Transportation & Storage activities by 0.8 percent due to a decline in transport activities. There was also a decline in Public Administration activities by 1.1 percent partly due to a decline in compensation of employees.



Taxes on products and subsidies

Value added for Taxes on products and subsidies declined by 9.9 from 1,184 billion shillings in Q2 2017/18 to 1,067 billion shillings in Q3 2017/18.

REVISIONS

There are two sources of revisions in the estimates;

- a) Revisions have been made in a number of source data namely;
 - I. Balance of Payments
 - II. External Trade
 - III. Government expenditures
 - IV. Mineral statistics

- b) Revisions were also implemented when conducting Seasonal adjustment to the original estimates, as the seasonal factors to each quarter get revised each time data from a new quarter is added.