

# **UGANDA BUREAU OF STATISTICS**

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## **PRESS RELEASE**

# PRODUCER PRICE INDICES AND INFLATION

**MANUFACTURING AND UTILITIES - JUNE 2022** 

#### 1.0 Annual Headline Inflation

The Inflation as measured by the Producer Price Index for Manufactured Goods and Utilities for the 12 months to June 2022 increased to 22.8 percent compared to 18.4 percent registered for the year ended May 2022. This was mainly attributed to 24.1 percent increase in the Manufacturing Sector for the year ending June 2022 compared to 19.3 percent increase registered for the year ended May 2022 as shown in Figure 1.

The main drivers in the Manufacturing sector were the Manufacture of Chemicals and Chemical products whose Inflation increased to 80.6 percent for the year ending June 2022 compared to 79.4 percent registered for the year ended May 2022, Manufacture of Food Products increased to 26.4 percent for the year ending June 2022 compared to 18.6 percent registered for the year ended May 2022 and Manufacture of Other Non-Metallic Mineral Products which increased to 10.7 percent for the year ending June 2022 compared to 11.3 pecent registered for the year ended May 2022. Particularly, Inflation for Manufacture of Soap, Detergents, Cleaning and Polishing preparations increased to 92.5 percent for the year ending June 2022 compared to 91.0 percent registered for the year ended May 2022.

In addition, the Inflation for Utilities increased to 4.0 percent for the year ending June 2022 compared to 3.1 percent registered for the year ended May 2022. This was attributed to 3.8 percent increase in the Inflation of Electricity Power Generation registered in June 2022 compared to 4.9 percent registered in May 2022.

Table 1: Overall PPI-Manufacturing & Utilities and Rates of Inflation (Base: 2009/10)

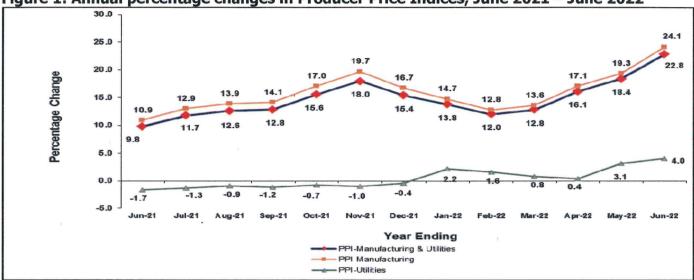
Table 1: Overall PP1-Manufacturing & Utilities and Rates of Inflation (Base: 2009/10)				
Month	Overall Index (PPI-M&U)	Inflation		
June-2022	244.28	22.8		
May-2022	240.67	18.4		
April-2022	238.23	16.1		
March-2022	230.22	12.8		
February-2022	221.99	12.0		
January-2022	218.17	13.8		
December-2021	214.64	15.4		
November-2021	215.05	18.0		
October-2021	212.36	15.6		
September-2021	206.74	12.8		
August-2021	203.92	12.6		
July-2021 -	203.20	11.7		
June-2021	198.90	9.8		



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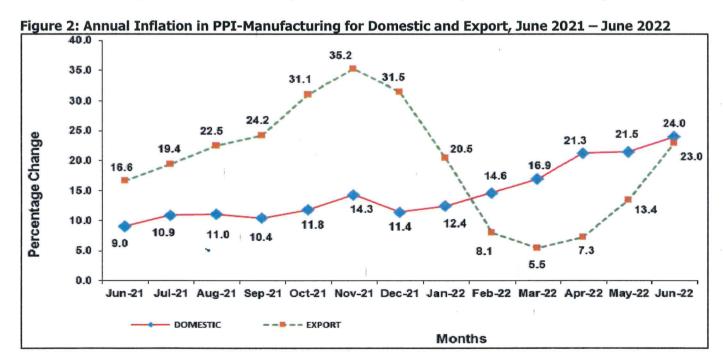
EXECUTIVE DIRECTOR





The Producer Price Index for Manufactured goods is further disaggregated into goods produced for the local market (Domestic) and for Export. For the Domestic Market, the Inflation as measured by the Producer Price Index for the 12 months to June 2022 increased to 24.0 percent, up from 21.5 percent registered in May 2022. This was mainly attributed to 76.6 percent Inflation in Chemicals and Chemical Products in June 2022 compared to 76.3 percent percent registered in May 2022, Manufacture of Food Products that increased to 30.3 percent in June 2022 compared to 25.3 percent registered in May 2022 as shown in Figure 2.

In addition, the Inflation for Exported Manufactured Products increased to 23.0 percent for the 12 months to June 2022, up from 13.4 percent registered in May 2022 as shown in Figure 2. The main drivers were Manufacture of Chemical & Chemical Products inflation which increased to 114.1 percent up from 106.8 percent registered in May 2022 and Manufacture of Other Non-Metallic Mineral Products Inflation increased to 31.5 percent in June 2022, up from 24.9 percent in May 2022 as shown in Figure 2.



## 2.0 Monthly Inflation

The Monthly Inflation for Manufactured Goods and Utilities rose by 1.5 percent in June 2022 compared to 1.0 percent rise registered in May 2022. This was attributed to 1.5 percent rise in the commodities under the Manufacturing sector in June 2022 compared to 1.0 percent rise in May 2022. Particularly Inflation of commodities under, Manufacture of Food Products rose by 2.1 percent in June 2022 compared to 1.1 percent rise registered in May 2022.

Specifically, Inflation for Manufacture of Grain Milling Products rose by 10.2 percent in June 2022 compared to 4.3 percent rise registered in May 2022, Manufacture of Sugar rose by 3.5 percent in June 2022 compared to 1.8 percent rise registered in May 2022 and Manufacture of Prepared Animal Feeds rose by 11.1 percent in June 2022 compared to 0.0 percent registered in May 2022.

Table 2: Monthly and Annual Changes in the Producer Price Indices in June 2022

Table 2: Monthly and Annual Changes in the Produce	i i iice ziidice		
•		Monthly	Annual %
		% Change	
18 ISIC Divisions	Weight	June 2022	June 2022/
	-		June 2021
MANUFACTURE OF FOOD PRODUCTS	364.96	2.1	26.4
MANUFACTURE OF BEVERAGES	77.51	0.7	4.3
MANUFACTURE OF TOBACCO PRODUCTS	25.34	1.9	2.7
MANUFACTURE OF TEXTILES	19.23	0.0	2.3
MANUFACTURE OF WEARING APPAREL	55.24	0.9	2.4
MANUFACTURE OF LEATHER & RELATED PRODUCTS	15.92	2.6	36.8
MANUFACTURE OF WOOD AND PRODUCTS OF WOOD,	7.32		0.6
CORK, EXCEPT FURNITURE		0.5	
MANUFACTURE OF PAPER & PAPER PRODUCTS	15.86	2.2	6.4
PRINTING AND REPRODUCTION OF RECORDED MEDIA	25.33	0.0	1.8
MANUFACTURE OF CHEMICALS & CHEMICAL PRODUCTS	72.49	0.0	80.6
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL	23.74		2.7
CHEMICAL & BOTANICAL PRODUCTS		0.8	
MANUFACTURE OF RUBBER & PLASTIC PRODUCTS	26.45	1.3	5.6
MANUFACTURE OF OTHER NON-METALLIC MINERAL	137.55		10.7
PRODUCTS		-0.6	
MANUFACTURE OF BASIC METALS	14.53	0.4	10.3
MANUFACTURE OF FABRICATED METAL	10.83		3.1
PRODUCTS, EXCEPT MACHINERY AND EQUIPMENT		1.3	
MANUFACTURE OF ELECTRICAL EQUIPMENT	15.24	0.6	3.8
MANUFACTURE OF FURNITURE	13.87	0.9	1.6
UTILITIES	78.60	1.6	4.0
Overall	1,000.00	1.5	22.8

In addition, the Inflation for Utilities rose by 1.6 percent in June 2022 compared to 1.4 percent rise registered in May 2022 as shown in Table 2 and Figure 2. This was attributed to Electricity Power Generation Inflation that rose by 2.0 percent in June 2022 compared to 1.7 percent rise registered in May 2022.

Figure 3: Monthly percentage changes in Producer Price Indices, June 2021 – June 2022 5.0 4.0 3.7 4.0 2.9 3.0 2.6 Percentage Change 2.3 2.2 2.7 1.6 2.0 1.5 1.6 0.7 1.6 1.6 1.0 0.1 1.0 1.0 0.0 0.2 -0.1 -0.2 -0.1 -0.2-0.2 -1.0 -0.7

-1.2

Jun-22

commodities under Other Non-Metallic Mineral Products that rose by 4.9 percent in June 2022 compared to 2.6 percent rise registered in May 2022.

► PP -Manufactur ng
► PP -Uti ities

Dec-21

Year Ending PP -Manufacturing & Utilities

Jan-22

In addition, the Monthly Inflation for goods produced for domestic market rose by 2.0 percent in June 2022 compared to 0.7 percent rise registered in May 2022. This was mainly attributed to a rise in Inflation of Manufacture of Food Products by 3.9 percent in June 2022 compared to 0.8 percent rise registered in May 2022.



-2.0

-3.0

Jun-21

Aug-21

Sep-21

