



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

QUARTERLY GROSS DOMESTIC PRODUCT, 4TH QUARTER 2021/2022

HIGHLIGHTS

ORIGINAL UNADJUSTED ESTIMATES CONSTANT PRICES (2016/17)

Year on Year Quarterly Gross Domestic Product (QGDP) for the fourth quarter (Q4) of 2021/22 grew by 4.9 percent compared to the growth of 13.0 percent (revised) registered in Q4 of the previous year.

Sectoral Performance

The agriculture sector grew by 9.0 percent in Q4 of 2021/22 compared to a growth of 0.7 percent (revised) in Q4 of the previous year. Food crops growing activities registered a 10.5 percent growth in Q4 2021/22 compared to a decline of 4.4 percent (revised) in Q4 2020/21.

Year on year value added in industry sector grew by 6.6 percent in Q4 of 2021/22 compared to a growth of 17.5 percent (revised) in Q4 of the previous year. However, the construction activities registered a decline of 3.1 percent in Q4 2021/22 compared to a growth of 15.4 percent (revised) in Q4 2020/21.

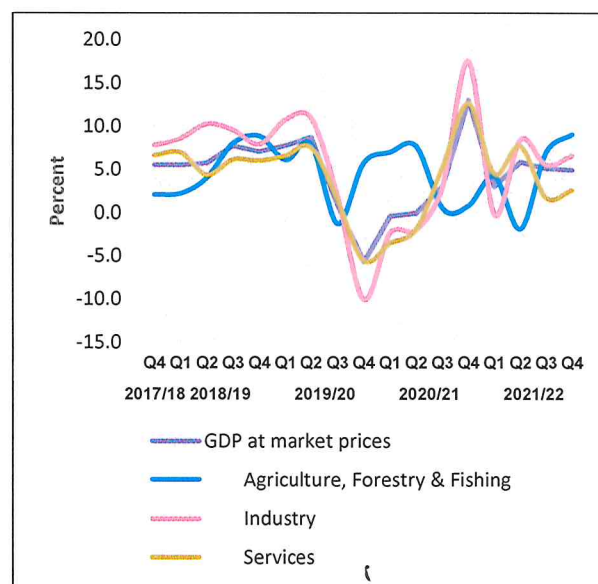
The services sector overall value added grew by 2.6 percent in Q4 of 2021/22 compared to a growth of 12.6 percent (revised) in Q4 of the previous year. This growth was mainly driven by increase in human health & social work activities which grew by 14.7 percent in Q4 of 2021/22. The QGDP growth for Q4 2021/22 and previous quarters is shown in Graph 1 and in the Appendix Tables.

SEASONALLY ADJUSTED ESTIMATES CONSTANT PRICES (2016/17)

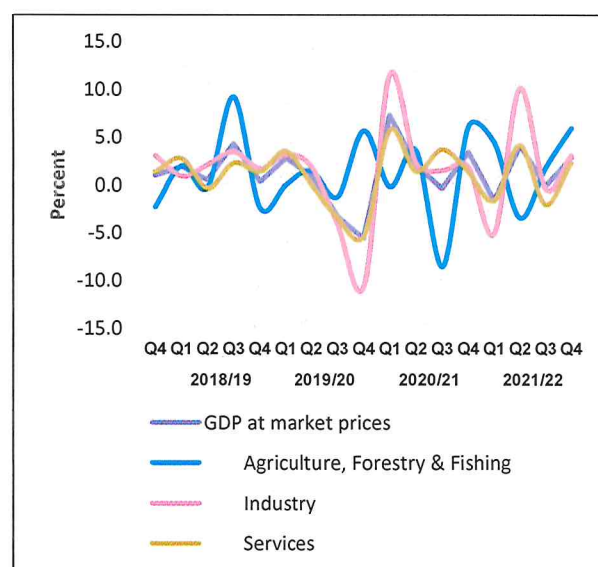
Quarter on Quarter GDP grew by 2.8 percent in Q4 2021/22 compared to the 0.2 percent decline in Q3 2021/22. In terms of sectors, agriculture grew by 5.9 percent in Q4 2021/22 compared to 1.8 percent growth recorded in Q3 2021/22. Industry grew by 3.1 percent in Q4 2021/22 compared to a 0.4 percent decline registered in Q3 2021/22. Services grew by 2.3 percent in Q4 2021/22 compared to a 2.0 percent decline in Q3 2021/22.

In volume terms, Agriculture increased to 8,305 billion shillings in Q4 2021/22 from 7,841 billion shillings in Q3 2021/22. Industry increased to 9,493 billion shillings in Q4 2021/22 from 9,208 billion shillings in Q3 2021/22 while Services increased to 15,116 billion shillings in Q4 2021/22 from 14,774 billion shillings in Q3 2021/22 as shown in Graph 2 and in the Appendix Tables.

Graph 1: GDP and Sectoral Value Added Year on Year percentage change, Original



Graph 2: GDP and Sectoral Value Added Year on Year percentage change, Deseasonalized



ORIGINAL UNADJUSTED ESTIMATES

CURRENT PRICES

QGDG in current prices for the fourth quarter (Q4) of 2021/22 is estimated to have grown to 42,751 billion shillings from 37,147 billion shillings in Q4 of 2020/21.

Sectoral Contribution

In terms of sector contribution to overall QGDG, agriculture sector contributed 23.7 percent of GDP in Q4 of 2021/22 compared to 22.9 percent contribution registered in Q4 of 2020/21, which is a 0.8 percentage point increase in the share to QGDG.

The contribution of the industry sector was 27.6 percent in Q4 of 2021/22 compared to a 27.5 percent contribution in Q4 of 2020/21.

The services sector continued to be the biggest contributor to QGDG, representing 41.1 percent in Q4 of 2021/22 compared to 42.2 percent in Q4 of 2020/21.

SEASONALLY ADJUSTED ESTIMATES

CURRENT PRICES

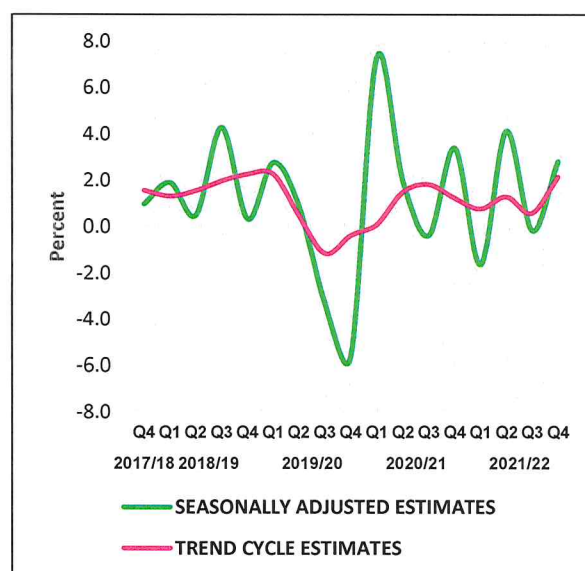
In nominal terms, current prices seasonally adjusted QGDG was estimated at 43,877 billion shillings in quarter four (Q4) of 2021/22 compared to 41,079 billion shillings in Q3 2021/22.

Sectoral Contribution

In terms of sector contribution to overall QGDG, agriculture sector contributed 24.7 percent of GDP in Q4 of 2021/22 compared to 23.5 percent contribution registered in Q3 2021/22, which is a 1.2 percentage point growth in the share to QGDG.

The contribution of the industry sector declined to 27.1 percent in Q4 of 2021/22 from 27.2 percent registered in Q3 2021/22 while services sector continued to be the biggest contributor to QGDG, representing 40.6 percent in Q4 of 2021/22 compared to 41.5 percent in Q3 2021/22.

Graph 3: Quarter to Quarter percentage change in QGDG estimates



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September 30th, 2022

QUARTERLY GROSS DOMESTIC PRODUCT (QGDP) Q4 2021/2022

EXPLANATORY NOTES

ORIGINAL UNADJUSTED ESTIMATES

Year on year real quarterly GDP grew by 4.9 percent in Q4 of 2021/2022. In volume terms, the economy expanded from 32,592 billion shillings in Q4 2020/2021 to 34,185 billion shillings in Q4 2021/2022.

Sectoral Performance

Agriculture

Year on year value added in the agriculture sector was recorded at 7,699 billion shillings in Q4 2021/2022 compared to 7,063 billion shillings recorded in Q4 of 2020/2021. This growth in value added was mainly due to a growth in food crops growing activities which registered a growth of 10.5 percent from 3,602 billion shillings in Q4 of 2020/2021 to 3,981 billion shillings in Q4 2021/2022. On the other hand, fishing activities also registered at 535 billion shillings in Q4 2021/2022 up from 476 billion shillings in Q4 of 2020/2021.

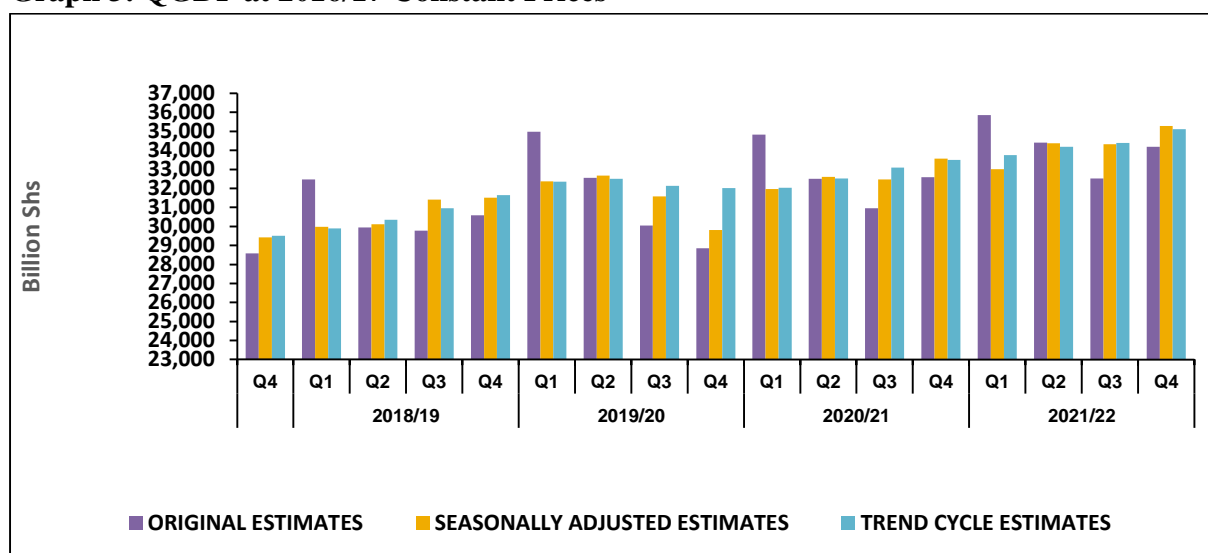
Industry

Year on year industry sector value added grew by 6.6 percent in Q4 2021/2022 compared to a growth of 17.5 percent recorded in Q4 of the previous year. This was mainly due to mining and quarrying activities which grew to 635 billion shillings from 358 billion shillings and Water activities grew to 829 billion shillings in Q4 2021/2022 from 779 billion shillings in Q4 2020/2021.

Services

The value added for the services sector grew by 2.6 percent in Q4 2021/2022 compared to the growth of 12.6 percent in Q4 of the previous year. This was mainly due to growth in Human health & Social work activities which grew by 14.7 percent in Q4 of 2021/2022 and Public Administration services which grew by 13.3 percent in Q4 2021/2022.

Graph 3: QGDP at 2016/17 Constant Prices



Taxes on Products and Subsidies

Taxes on products and subsidies grew by 0.7 percent from 2,375 billion shillings in Q4 2020/2021 to 2,391 billion shillings in Q4 2021/2022. This was due to a growth in import duty.

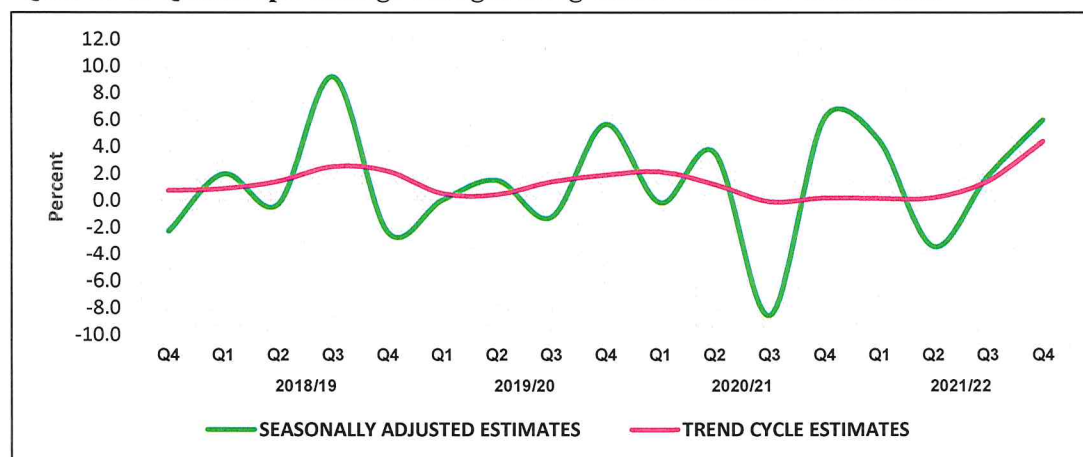
SEASONALLY ADJUSTED ESTIMATES

Quarter on quarter real QGDP grew by 2.8 percent in Q4 of 2021/2022 compared to a 0.2 percent decline in Q3 2021/22. In volume terms, the economy grew from 34,316 billion shillings in Q3 2021/22 to 35,279 billion shillings in Q4 2021/2022.

Agriculture

The agriculture sector value added grew by 5.9 percent in Q4 2021/2022 compared to a 1.8 percent growth registered in Q3 2021/22. The valued added for the sector increased from 7,841 billion shillings in Q3 2021/22 to 8,305 billion shillings in Q4 2021/2022. This was mainly due to an increase in food crop growing activities.

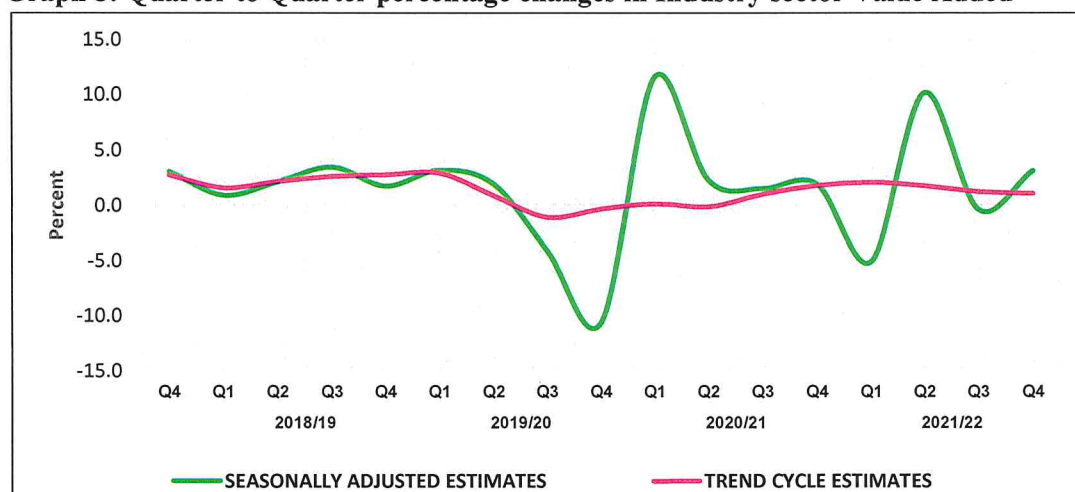
Quarter to Quarter percentage changes in Agriculture sector Value Added



Industry

Valued added for the industry sector grew by 3.1 percent in Q4 2021/2022 compared to a decline of 0.4 percent registered in Q3 2021/22. Industry sector value added grew from 9,208 billion shillings in Q3 2021/22 to 9,493 billion shillings in Q4 2021/2022. This was due to an increase in mining & quarrying and construction activities.

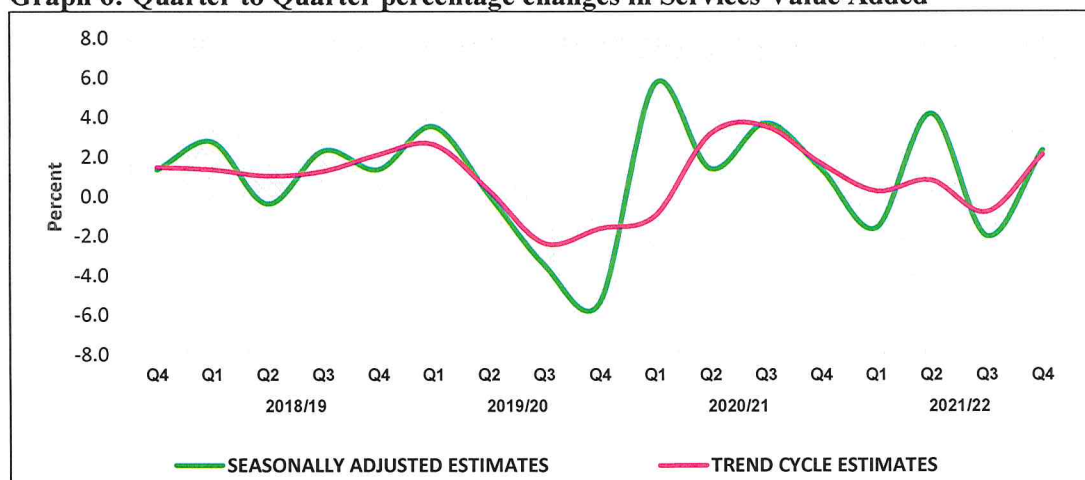
Graph 5: Quarter to Quarter percentage changes in Industry sector Value Added



Services

Valued added for the service sector grew by 2.3 percent in Q4 2021/2022 compared to a decline of 2.0 percent registered in Q3 2021/22. The services sector value added increased from 14,774 billion shillings in Q3 2021/22 to 15,116 billion shillings in Q4 2021/2022. This was due to an increase in Arts, Entertainment & Recreation activities.

Graph 6: Quarter to Quarter percentage changes in Services Value Added



Taxes on Products and Subsidies

Valued added for taxes on products and subsidies declined by 5.1 percent in Q4 2021/22 compared to a growth of 6.6 percent registered in Q3 2021/22. Taxes on products and subsidies decreased from 2,493 billion shillings in Q3 2021/22 to 2,366 billion shillings in Q4 2021/22.

Notes:

All these estimates have been benchmarked to the 2021/22 AGDP Estimates October Release.

Data Updates; Government Finance Statistics, Annual Trade Statistics, Consumer Price Index, Balance of Payments

Benchmarking: They are methods in national accounts used to derive quarterly series that are consistent with their corresponding annual benchmarks and at the same time preserve the short-term movements of quarterly economic indicators.

Next Release will be by December 2022