



PRESS RELEASE

QUARTERLY GROSS DOMESTIC PRODUCT, 4th QUARTER 2017/18

HIGHLIGHTS

ORIGINAL UNADJUSTED ESTIMATES

Year on Year Quarterly GDP growth for the Fourth Quarter (Q4) of 2017/18 stood at 5.0 percent compared to the growth of 6.5 percent registered in Q4 of the previous year. The GDP growth for Q4 2017/18 and previous quarters is shown in Graph 1 and Table 2.

Sectoral Performance

Year on Year Value added in Agriculture sector is estimated to have increased by 1.1 percent in Q4 of 2017/18 compared to a growth of 7.6 percent in the Q4 of the previous year. This was mainly due to an increase in Food and Cash Crop growing activities that grew at 1.0 percent and 2.5 percent in Q4 2017/18 respectively.

Year on Year Value added in Industry sector grew by 6.3 percent in Q4 of 2017/18 compared to a growth of 3.1 percent in Q4 of the previous year. This growth was mainly driven by Mining & Quarrying and Construction activities.

The Services sector Year on Year Value added grew by 6.2 percent in Q4 of 2017/18 compared to an earlier growth of 8.5 percent in Q4 of the previous year. This growth was driven by Information & Communication and Financial service activities that grew by 16.1 percent and 6.3 percent respectively.

See Table 4 in Appendix for more details on the sectoral performance.

SEASONALLY ADJUSTED ESTIMATES

Quarter on Quarter GDP growth stood at 1.9 percent in Q4 2017/18 compared to the growth of 1.1 percent in the Third Quarter (Q3) of 2017/18. The GDP growth for Q4 2017/18 and previous quarters is shown in Graph 2 and Table 8.

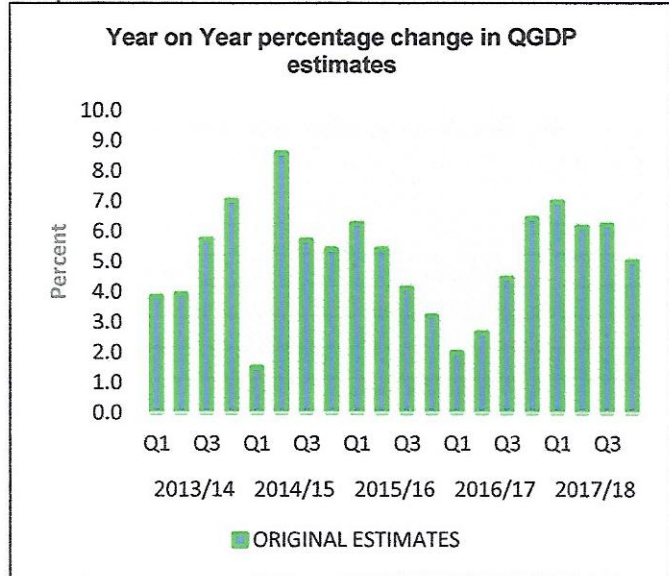
Sectoral Performance

Value added in Agriculture sector grew by 1.2 percent in Q4 of 2017/18 from growth of 0.6 percent (revised) in the Third Quarter (Q3) of 2017/18.

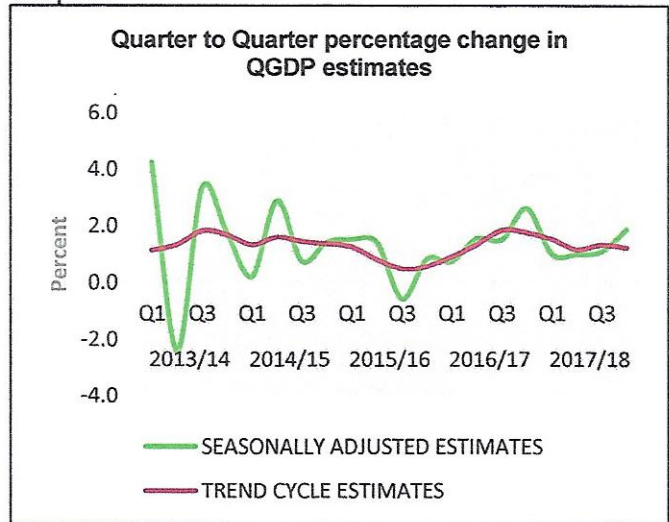
In addition, Value added in Industry sector increased by 0.8 percent in Q4 of 2017/18 compared to an increase of 2.1 percent (revised) in Q3 of 2017/18.

The Services sector Value added also grew by 0.6 percent in Q4 of 2017/18 compared to an earlier growth of 2.5 percent in Q3 of 2017/18.

Graph 1



Graph 2



Notes:

Original (Unadjusted) estimates have been benchmarked to the revised Annual GDP estimates for FY 2017/18 made in October 2018, warranting revision to the four Quarters of 2017/18.

Chris N. Mukiza (PhD)
For: Executive Director
Oct. 05th, 2018