



UGANDA BUREAU OF STATISTICS

P.O. Box 7186, Kampala; Tel: 0414 – 706000; Fax: 0414 – 237553; Email: ubos@ubos.org; Website: www.ubos.org



PRESS RELEASE

CONSUMER PRICE INDICES AND INFLATION AUGUST 2023

1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to August 2023 is registered at 3.5 percent compared to the 3.9 percent registered for the year ended July 2023.

The slowdown in the Annual Inflation is largely attributed to the Annual Core inflation, which slowed down to 3.3 percent for the year ending August 2023 compared to 3.8 percent registered for the year ended July 2023. The main driver to Annual Core Inflation is the Annual Other Goods Inflation that registered 4.4 percent for the year ending August 2023 compared to 4.8 percent registered for the year ended July 2023. The main drivers are Rice inflation that registered 17.8 percent for the year ending August 2023 compared to 24.6 percent registered for the year ended July 2023, Maize Flour inflation registered 1.0 percent for the year ending August 2023 compared to 6.9 percent registered for the year ended July 2023, Dried kapenta (Mukene) inflation registered 22.3 percent for the year ending August 2023 compared to 37.3 percent registered for the year ended July 2023 and Groundnuts (Pounded) inflation registered 4.4 percent for the year ending August 2023 compared to 16.2 percent registered for the year ended July 2023. In addition, Annual Services inflation declined to 2.0 percent for the year ending August 2023 compared to 2.5 percent registered for the year ended July 2023. This is attributed to Annual Passenger Transport Services inflation that decelerated to negative 8.8 percent for the year ending August 2023 compared to negative 7.0 percent registered for the year ended July 2023.

The other driver to the slowdown in the Annual Inflation is the Annual Energy Fuel and Utilities (EFU) inflation that slowed down to negative 2.7 percent for the year ending August 2023 compared to negative 1.6 percent registered for the year ended July 2023. This is mainly due to Liquid Energy Fuels inflation that registered negative 20.1 percent for the year ending August 2023 compared to negative 17.5 percent for the year ended July 2023. In particular, Petrol inflation registered negative 24.5 percent for the year ending August 2023 compared to negative 21.1 percent for the year ended July 2023. Diesel inflation slowed down to negative 22.7 percent for the year ending August 2023 compared to negative 21.0 percent for the year ended July 2023. In addition, Firewood inflation slowed down to 19.6 percent for the year ending August 2023 compared to 24.3 percent for the year ended July 2023.

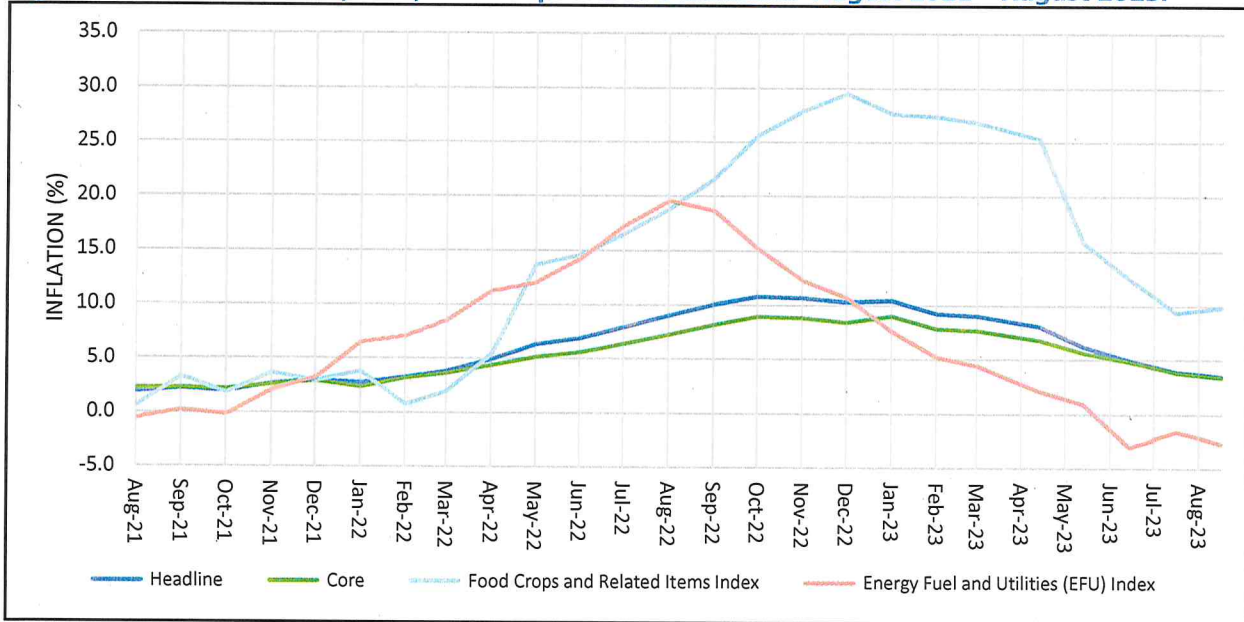
However, the Annual Food Crops and Related Items Inflation increased to 9.8 percent for the year ending August 2023 compared to 9.3 percent registered for the year ended July 2023. This is attributed to Round Onions inflation that increased to 129.8 percent for the year ending August 2023 compared to 31.4 percent for the year ended July 2023, Mangoes inflation increased to 26.1 percent for the year ending August 2023 compared to 1.0 percent registered for the year ended July 2023 and Papaya inflation increased to 18.8 percent for the year ending August 2023 compared to negative 3.6 percent registered for the year ended July 2023 and Oranges Inflation registered 5.7 percent for the year ending August 2023 compared to negative 9.1 percent registered for the year ended July 2023 as shown in Table 1 and Figure 1.

Table 1: Annual Headline, Core, Food Crops and EFU Inflation for July 2023 and August 2023.

Description	Weights	July 2023	August 2023
Headline	1000.00	3.9	3.5
Core	839.62	3.8	3.3
Other Goods	455.51	4.8	4.4
Services	384.11	2.5	2.0
Food Crops and Related Items	95.10	9.3	9.8
Energy Fuel and Utilities (EFU)	65.28	-1.6	-2.7

CMM

Figure 1: Annual Headline, Core, Food crops and EFU Inflation: August 2021 – August 2023.



The overall Annual Consumer Price Indices for the 12 months to August 2023 are shown in Table 2 below.

Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)

Month	Overall CPI	Annual Inflation
August 2023	127.51	3.5
July 2023	126.76	3.9
June 2023	126.79	4.9
May 2023	127.13	6.2
April 2023	127.47	8.0
March 2023	126.87	9.0
February 2023	126.04	9.2
January 2023	126.19	10.4
December 2022	126.38	10.2
November 2022	126.21	10.6
October 2022	126.13	10.7
September 2022	125.10	10.0
August 2022	123.24	9.0
July 2022	122.04	7.9

Chris N. Mukiza (PhD)

Executive Director / Chief Statistician

Key Inflation Drivers

Annual Other Goods Inflation

July 2023 at 4.8%

- Maize flour 6.9%
- Rice 24.6%
- Mukene 37.3%
- Ground nuts 16.2%
- Beef 2.0%



August 2023 at 4.4%

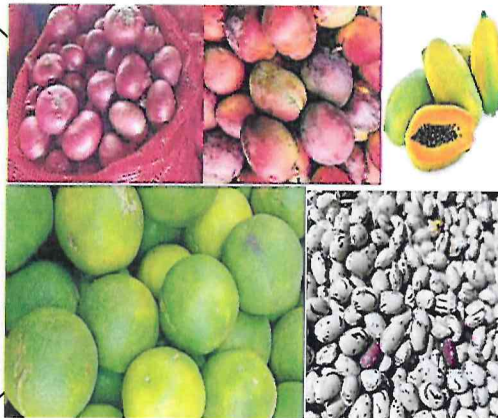
- Maize flour 1.0%
- Rice 17.8%
- Mukene 22.3%
- Ground nuts 4.4%
- Beef 0.8%



Annual Food Crops and Related Items

July 2023 at 9.3%

- Onions 31.4%
- Mangoes 1.0%
- Papaya -3.6%
- Oranges -9.1%
- Fresh beans 27.8%



August 2023 at 9.8%

- Onions 129.8%
- Mangoes 26.1%
- Papaya 18.8%
- Oranges 5.7%
- Fresh beans 39.8%



Annual Energy, Fuel and Utilities

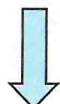
July 2023 at -1.6%

- Petrol -21.1%
- Diesel -21.0%
- Firewood 24.3%



August 2023 at -2.7%

- Petrol -24.5%
- Diesel -22.8%
- Firewood 19.6%



1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the registered inflation were commodities under; Transport whose inflation registered minus 6.9 percent in the year ending August 2023 compared to minus 5.5 percent registered in the year ended July 2023, 'Food and Non- alcoholic beverages' whose inflation registered 7.7 percent in the year ending August 2023 compared to 8.0 percent registered in the year ended July 2023, 'Personal Care, Social Protection and Miscellaneous Goods' whose inflation registered 7.9 percent in the year ending August 2023 compared to 9.1 percent registered in the year ended July 2023, 'Clothing and Footwear' whose inflation registered 2.8 percent in the year ending August 2023 compared to 3.4 percent registered in the year ended July 2023, 'Recreation, Sport and Culture' whose inflation registered minus 0.9 percent in the year ending August 2023 compared to minus 0.3 percent registered in the year ended July 2023, Restaurants and Accommodation Services whose inflation registered 5.0 percent in the year ending August 2023 compared to 5.3 percent registered in the year ended July 2023, 'Health' whose inflation was registered at 2.2 percent for the year ending August 2023 compared to 2.5 percent for the year ended July 2023, Information and Communication whose inflation was registered at 3.3 percent for the year ending August 2023 compared to 3.5 percent for the year ended July 2023, and 'Alcoholic Beverages, Tobacco and Narcotics' whose inflation was registered at 3.7 percent for the year ending August 2023 compared to 3.8 percent for the year ended July 2023.

However, there was an increase in the prices of commodities under; 'Housing, Water, Electricity, Gas and Other Fuels' whose inflation registered 3.4 percent in the year ending August 2023 compared to 3.3 percent registered in the year ended July 2023, and 'Furnishings, Household Equipment and Routine Household' whose inflation registered 2.4 percent in the year ending August 2023 compared to 1.7 percent registered in the year ended July 2023 as shown in Table 3 below.

Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Annual % Change July 2022- July 2023	Annual % Change August 2022- August 2023
Food and Non-Alcoholic Beverages	270.54	8.0	7.7
Alcoholic Beverages, Tobacco and Narcotics	38.80	3.8	3.7
Clothing and Footwear	69.77	3.4	2.8
Housing, Water, Electricity, Gas and Other Fuels	104.16	3.3	3.4
Furnishings, Household Equipment and Routine Household	48.37	1.7	2.4
Health	47.47	2.5	2.2
Transport	104.55	-5.5	-6.9
Information and Communication	44.32	3.5	3.3
Recreation, Sport and Culture	49.85	-0.3	-0.9
Education Services	57.96	7.5	7.5
Restaurants and Accommodation Services	87.38	5.3	5.0
Insurance and Financial Services	22.80	4.1	4.1
Personal Care, Social Protection and Miscellaneous Goods	54.04	9.1	7.9
Overall	1,000.0	3.9	3.5

1.3 Monthly Inflation.

The Monthly Headline Inflation for August 2023 increased by 0.6 compared to the 0.0 percent recorded in the month of July 2023 as shown in Table 4 below.

The main driver was the monthly Food Crops and Related items inflation that increased by 3.6 percent in August 2023 from the 3.1 percent drop recorded in July 2023. This was mainly due to monthly Vegetables, tubers, plantains, cooking bananas and pulses inflation that increased by 2.9 percent in August 2023 from the 3.6 percent drop recorded in July 2023. Specifically, Cooking Bananas (Matooke) inflation increased by 7.1 percent in August 2023 from the 17.6 percent drop recorded in July 2023, Round onions inflation increased by 55.1 percent in August 2023 from the 13.6 percent rise recorded in July 2023, Mango inflation increased by 33.3 percent in August 2023 from the 3.7 percent rise recorded in July 2023 and Fresh leaf vegetables inflation increased by 8.9 percent in August 2023 compared to the 1.2 percent drop recorded in July 2023.

Monthly Core inflation rose by 0.2 percent in August 2023 from 0.0 percent recorded in July 2023. This was mainly due to monthly Services inflation that recorded 0.2 percent rise in August 2023 from the 0.0 percent recorded in July 2023. In addition, Other goods inflation recorded 0.2 percent rise in August 2023 from the 0.0 percent recorded in July 2023.

Monthly Energy Fuel and Utilities (EFU) inflation increased by 1.1 percent in August 2023 compared to 3.9 percent rise registered in July 2023. The rise in EFU was mainly due to Solid fuels inflation that increased by 3.9 percent in August 2023 from 8.6 percent rise recorded in July 2023. Specifically, Charcoal inflation increased by 5.7 percent in August 2023 from 8.1 percent rise recorded in July 2023. In addition, Firewood inflation increased by 0.4 percent in August 2023 compared to the 10.2 percent rise recorded in July 2023. However, Monthly Liquid energy fuels inflation decreased by 0.1 percent in August 2023 from the 0.5 percent drop registered in July 2023.

Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for July 2023 and August 2023.

Description	Weights	July 2023	August 2023
Headline	1000.00	-0.0	0.6
Core	839.62	0.0	0.2
Other Goods	455.51	0.0	0.2
Services	384.11	0.0	0.2
Food Crops and Related Items	95.10	-3.1	3.6
Energy Fuel and Utilities (EFU)	65.28	3.9	1.1

The overall monthly Consumer Price Indices and Inflation from July 2022 to July 2023 are shown in Table 5 below.

Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Monthly Inflation Rate
Aug 2023	127.51	0.6
July 2023	126.76	0.0
June 2023	126.79	-0.3
May 2023	127.13	-0.3
April 2023	127.47	0.5
March 2023	126.87	0.7
February 2023	126.04	-0.1
January 2023	126.19	-0.2
December 2022	126.38	0.1
November 2022	126.21	0.1
October 2022	126.13	0.8
September 2022	125.10	1.5
August 2022	123.24	1.0
July 2022	122.04	1.0

1.4 Monthly Inflation by COICOP Divisions

The monthly headline inflation for August 2023 registered 0.6 percent from the 0.0 percent recorded in the month of July 2023. This was mainly attributed to the Monthly Food and Non- Alcoholic Beverages Inflation that increased by 1.5 percent in August 2023 from the 1.2 percent drop recorded in July 2023. Monthly Housing, water, electricity, gas and other fuels inflation increased by 0.9 percent in August 2023 from the 2.7 percent rise recorded in July 2023. Monthly Furnishings, Household Equipment and Routine Household Inflation increased by 0.5 percent in August 2023 the same rate recorded in July 2023. Monthly Transport inflation increased by 0.3 percent in the month of August 2023 from the 0.4 percent drop recorded in July 2023. Monthly Restaurants and Accommodation Services inflation registered 0.6 percent in August 2023 from 0.0 percent recorded in July 2023. In addition, Monthly Personal care, social protection and miscellaneous goods inflation recorded 0.1 percent in August 2023 from 0.7 percent rise registered in July 2023. Monthly Health inflation recorded 0.1 percent in August 2023 from the 0.7 percent rise registered in July 2023. Education services inflation registered 0.0 percent in August 2023 the same rate recorded in July 2023.

However, monthly Alcoholic Beverages, Tobacco & Narcotics Inflation decreased by 0.2 percent in August 2023 from 0.0 percent recorded in July 2023. Monthly Clothing and Footwear Inflation decreased by 0.4 percent in August 2023 from the 0.2 percent rise recorded in July 2023 and Monthly Recreation, sport and culture inflation decreased by 0.1 the same rate recorded in July 2023. Monthly Insurance and financial services inflation recorded 0.0 percent for August 2023 the same rate registered for July 2023 as indicated in Table 6 below.

Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.

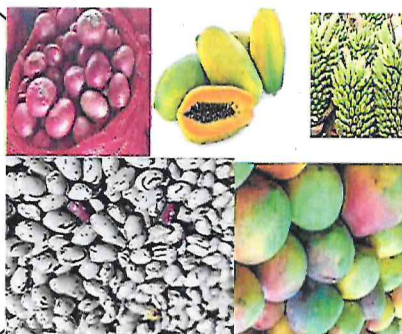
13 COICOP Divisions	Weight	Monthly %Change June 2023- July 2023	Monthly % Change July 2023 - August 2023
Food and Non-Alcoholic Beverages	270.54	-1.2	1.5
Alcoholic Beverages, Tobacco and Narcotics	38.8	0.0	0.2
Clothing and Footwear	69.77	0.2	-0.4
Housing, Water, Electricity, Gas and Other Fuels	104.16	2.7	0.9
Furnishings, Household Equipment and Routine Household	48.37	0.5	0.5
Health	47.47	0.7	0.1
Transport	104.55	-0.4	0.3
Information and Communication	44.32	0.0	-0.0
Recreation, Sport and Culture	49.85	-0.1	-0.1
Education Services	57.96	0.0	0.0
Restaurants and Accommodation Services	87.38	0.0	0.6
Insurance and Financial Services	22.8	0.0	-0.0
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.7	0.1
Overall	1,000.00	0.0	0.6

Key Monthly Inflation Drivers

Monthly Food Crops and Related Items

July 2023 at -3.1%

- Cooking Bananas - 17.6%
- Onions 13.6%
- Mangoes 3.7%
- Fresh Beans -1.0%
- Papaya -8.6%



August 2023 at 3.6%

- Cooking Bananas 7.1%
- Onions 55.12%
- Mangoes 33.3%
- Fresh Beans 8.1%
- Papaya 15.3%



Monthly Other Goods Inflation

July 2023 at 0.0%

- Sugar 4.9%
- Smoked Tilapia - 0.6%
- Traditionally bred Chicken -0.7%
- Natural honey 0.4%
- Tilapia Fresh -0.9



August 2023 at 0.2%

- Sugar 6.3%
- Smoked Tilapia 7.5%
- Traditionally bred chicken 5.5%
- Natural honey 7.0%,
- Tilapia fresh 4.9%



Monthly Energy, Fuel and Utilities

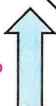
July 2023 at 3.9%

- Charcoal 8.1%
- Kerosene - 0.2%
- Firewood 10.2%



August 2023 at 1.1%

- Charcoal 5.7%
- Kerosene 0.1%
- Firewood 0.4%



Relative to August 2022 and July 2023, the national average retail prices of selected commodities in August 2023 are shown in Table 7 below.

Table 7: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price August 2022	Average Price July 2023	Average Price August 2023
Sugar	1	Kg	3,855	5,302	5,678
Smoked Tilapia	1	Kg	27,545	29,192	30,810
Tilapia Fresh	1	Kg	13,088	13,128	13,630
Onions	1	Kg	2,925	4,204	6,482
Matooke-bunch	1	Kg	802	776	808
Oranges	1	Kg	1,635	1,614	1,928
Papaya	1	Kg	1,504	1,475	1,576
petrol	1	Litre	6,563	4,991	4,977
Diesel	1	Litre	6,192	4,818	4,803

1.5 Annual Headline Inflation by Income Groups and Geographical areas

Analysis by geographical areas and income groups revealed that Arua registered the highest inflation of 6.4 percent for the 12 months to August 2023 compared to 6.7 percent recorded in July 2023. This was mainly driven by annual 'Alcoholic Beverages, Tobacco and Narcotics' inflation that increased to 6.2 percent in August 2023 compared to 0.8 percent registered in July 2023. In addition, Annual 'Furnishings, Household Equipment and Routine Household' inflation registered 7.2 percent in August 2023 compared to 5.7 percent registered in July 2023.

The second highest inflation was registered in Fortportal at 6.0 percent for the 12 months to August 2023 compared to 5.4 percent recorded in July 2023. This was mainly driven by annual 'Food and Non-Alcoholic Beverages' inflation that registered 14.4 percent in August 2023 compared 13.5 percent registered in July 2023. In addition, Annual 'Housing, Water, Electricity, Gas and Other Fuels' inflation registered 3.9 percent in August 2023 compared to 1.0 percent in July 2023.

The least annual inflation was registered in Mbarara at 2.5 percent for the 12 months to August 2023 compared to 3.4 percent recorded in July 2023. This was mainly due to the annual inflation for 'Food and Non-Alcoholic Beverages' that registered 5.8 percent in August 2023 compared to 9.1 percent registered in July 2023. In addition, annual 'Housing, Water, Electricity, Gas and Other Fuels' inflation registered 4.3 percent in August 2023 compared to 7.1 percent in July 2023.

Figure 2: Annual Inflation by Income Groups and Geographical Areas for the 12 months to July 2023 and August 2023

