



UGANDA BUREAU OF STATISTICS

P.O. Box 7186, Kampala; Tel: 0414 – 706000; Fax: 0414 – 237553; Email: ubos@ubos.org; Website: www.ubos.org



PRESS RELEASE

CONSUMER PRICE INDICES AND INFLATION

SEPTEMBER 2023

1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to September 2023 is registered at 2.7 percent compared to 3.5 percent registered in the year ended August 2023.

The slowdown in the Annual Inflation is largely attributed to the Annual Core inflation, which slowed down to 2.4 percent in the year ending September 2023 compared to 3.3 percent registered in the year ended August 2023. The main driver for the Annual Core Inflation slowdown was the Annual Other Goods Inflation that registered 3.1 percent in the year ending September 2023 compared to 4.4 percent registered in the year ended August 2023. Specifically, Rice inflation registered 5.2 percent in September 2023 compared to 17.8 percent registered in August 2023, Mukene inflation registered negative 5.4 percent in September 2023 compared to 22.3 percent registered in August 2023, Sugar inflation registered 34.0 percent in September 2023 compared to 43.2 percent registered in August 2023, and Maize Flour inflation registered negative 3.8 percent in September 2023 compared to 1.0 percent registered in August 2023. In addition, Annual Services inflation slowed down to 1.6 percent in the year ending September 2023 compared to 2.0 percent registered in the year ended August 2023. This is attributed to Annual Restaurants and Accommodation Services inflation that decelerated to 4.2 percent in the year ending September 2023 compared to 5.0 percent registered in August 2023.

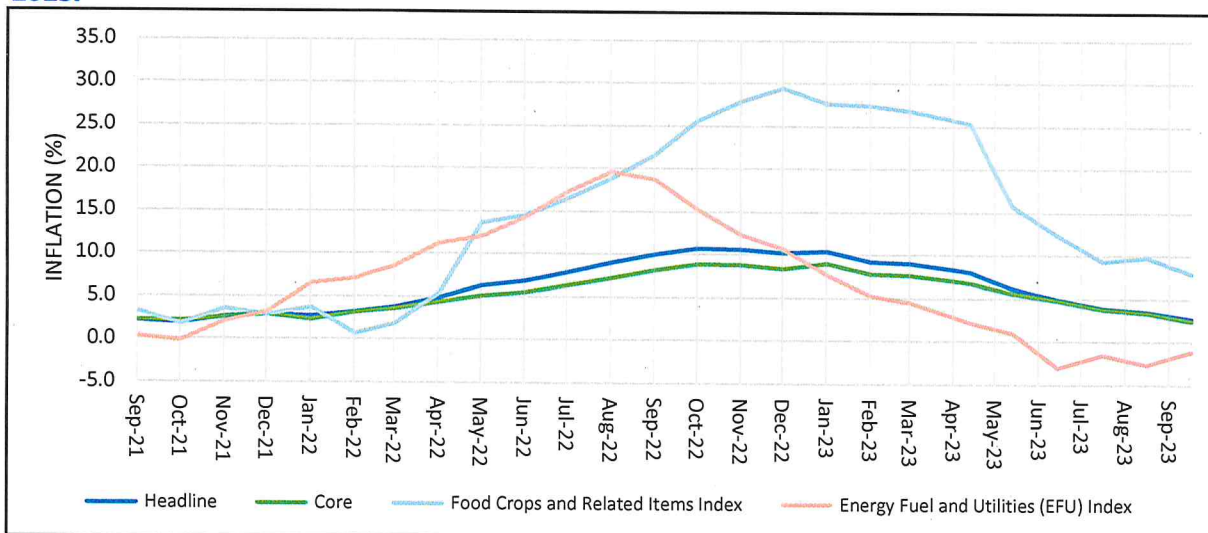
The other driver to the slowdown in the Annual Inflation was the Annual Food Crops and Related Items Inflation that registered 7.9 percent in the year ending September 2023 compared to 9.8 percent registered in the year ended August 2023. This is attributed to Dry Beans inflation that registered 8.0 percent in September 2023 compared to 20.1 percent registered in August 2023, Cassava Fresh inflation that registered 6.0 percent in September 2023 compared to 18.9 percent registered in August 2023, Bananas(Matoke) inflation that registered negative 3.3 percent in September 2023 compared to 2.4 percent registered in August 2023 and Mangoes Inflation that registered 3.5 percent in September 2023 compared to 26.1 percent registered in August 2023.

The Annual Energy Fuel and Utilities (EFU) inflation was registered at negative 1.2 percent in the year ending September 2023 compared to negative 2.7 percent registered in the year ended August 2023. This was mainly due to Liquid Energy Fuels inflation that registered negative 14.7 percent in September 2023 compared to negative 20.1 percent registered in August 2023. In particular, Petrol inflation registered negative 17.6 percent in September 2023 compared to negative 24.5 percent in August 2023. Diesel inflation slowed down to negative 19.2 percent in September 2023 compared to negative 22.7 percent in August 2023. In addition, Charcoal inflation slowed down to 15.9 percent in September 2023 compared to 22.0 percent registered in August 2023 as shown in Table 1 and Figure 1.

Table 1: Annual Headline, Core, Food Crops and EFU Inflation for August 2023 and September 2023.

Description	Weights	August 2023	September 2023
Headline	1000.00	3.5	2.7
Core	839.62	3.3	2.4
Other Goods	455.51	4.4	3.1
Services	384.11	2.0	1.6
Food Crops and Related Items	95.10	9.8	7.9
Energy Fuel and Utilities (EFU)	65.28	-2.7	-1.2

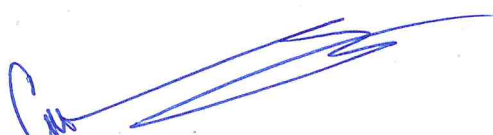
Figure 1: Annual Headline, Core, Food crops and EFU Inflation: September 2021 – September 2023.



The overall Annual Consumer Price Indices for the 12 months to September 2023 are shown in Table 2 below.

Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)

Month	Overall CPI	Annual Inflation
September 2023	128.46	2.7
August 2023	127.51	3.5
July 2023	126.76	3.9
June 2023	126.79	4.9
May 2023	127.13	6.2
April 2023	127.47	8.0
March 2023	126.87	9.0
February 2023	126.04	9.2
January 2023	126.19	10.4
December 2022	126.38	10.2
November 2022	126.21	10.6
October 2022	126.13	10.7
September 2022	125.10	10.0
August 2022	123.24	9.0


 Chris N. Mukiza (PhD)
 Executive Director / Chief Statistician

Key Annual Inflation Drivers

Annual Other Goods Inflation

August 2023 at 4.4%

- Rice 17.8%
- Mukene 22.3%
- Maize Flour 1.0%
- Sugar 43.2%



September 2023 at 3.1%

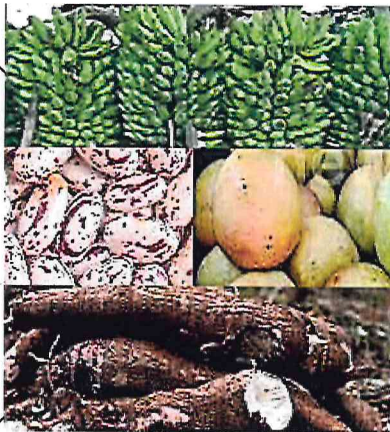
- Rice 5.2%
- Mukene -5.4%
- Maize Flour -3.8%
- Sugar 34.0%



Annual Food Crops and Related Items

August 2023 at 9.8%

- Beans 20.1%
- Mangoes 26.1%
- Matooke 2.4%
- Cassava Fresh 18.9%



September 2023 at 7.9%

- Beans 8.0%
- Mangoes 3.5%
- Matooke -3.3%
- Cassava Fresh 6.0%



Annual Energy, Fuel and Utilities

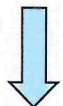
August 2023 at -2.7%

- Petrol -24.5%
- Diesel -22.7%
- Charcoal 22.0%



September 2023 at -1.2%

- Petrol -17.6%
- Diesel -19.2%
- Charcoal 15.9%



1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the registered inflation were commodities under; 'Food and Non- alcoholic beverages' whose inflation registered 5.1 percent in the year ending September 2023 compared to 7.7 percent registered in the year ended August 2023, 'Information and Communication' whose inflation was registered at 2.4 percent for the year ending September 2023 compared to 3.3 percent for the year ended August 2023, 'Health' whose inflation was registered at 1.8 percent for the year ending September 2023 compared to 2.2 percent for the year ended August 2023, 'Personal Care, Social Protection and Miscellaneous Goods' whose inflation registered 6.6 percent in the year ending September 2023 compared to 7.9 percent registered in the year ended August 2023, 'Housing, Water, Electricity, Gas and Other Fuels' whose inflation registered 3.0 percent in the year ending September 2023 compared to 3.4 percent registered in the year ended August 2023, 'Education Services' whose inflation registered 3.8 percent in the year ending September 2023 compared to 7.5 percent registered in the year ended August 2023, 'Restaurants and Accommodation Services' whose inflation registered 4.2 percent in the year ending September 2023 compared to 5.0 percent registered in the year ended August 2023, Transport whose inflation registered minus 4.8 percent in the year ending September 2023 compared to minus 6.9 percent registered in the year ended August 2023, and 'Recreation, Sport and Culture' whose inflation registered minus 0.5 percent in the year ending September 2023 compared to minus 0.9 percent registered in the year ended August 2023.

However, 'Furnishings, Household Equipment and Routine Household' inflation registered 2.5 percent in the year ending September 2023 compared to 2.4 percent registered in the year ended August 2023, 'Alcoholic Beverages, Tobacco and Narcotics' inflation was registered at 4.0 percent for the year ending September 2023 compared to 3.7 percent for the year ended August 2023 and 'Clothing and Footwear' inflation registered 2.8 percent in the year ending September 2023 the same rate registered in the year ended August 2023, as shown in Table 3 below.

Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Annual % Change August 2022- August 2023	Annual % Change September 2022- September 2023
Food and Non-Alcoholic Beverages	270.54	7.7	5.1
Alcoholic Beverages, Tobacco and Narcotics	38.80	3.7	4.0
Clothing and Footwear	69.77	2.8	2.8
Housing, Water, Electricity, Gas and Other Fuels	104.16	3.4	3.0
Furnishings, Household Equipment and Routine Household	48.37	2.4	2.5
Health	47.47	2.2	1.8
Transport	104.55	-6.9	-4.8
Information and Communication	44.32	3.3	2.4
Recreation, Sport and Culture	49.85	-0.9	-0.5
Education Services	57.96	7.5	3.8
Restaurants and Accommodation Services	87.38	5.0	4.2
Insurance and Financial Services	22.80	4.1	4.1
Personal Care, Social Protection and Miscellaneous Goods	54.04	7.9	6.6
Overall	1,000.0	3.5	2.7

1.3 Monthly Inflation.

The Monthly Headline Inflation for September 2023 increased by 0.7 compared to the 0.6 percent rise recorded in the month of August 2023 as shown in Table 4 below.

The main driver was the monthly Food Crops and Related items inflation that increased by 3.8 percent in September 2023 from the 3.6 percent rise recorded in August 2023. This was mainly due to monthly Vegetables, tubers, plantains, cooking bananas and pulses inflation that increased by 3.5 percent in September 2023 from the 2.9 percent rise recorded in August 2023. Specifically, Cooking Bananas (Matooke) inflation increased by 26.1 percent in September 2023 from the 7.1 percent rise recorded in August 2023, Mangoes inflation increased by 15.3 percent in September 2023 from the 33.3 percent rise recorded in August 2023, Irish potatoes inflation increased by 7.0 percent in September 2023 from the 8.0 percent drop recorded in August 2023 and Sweet Potatoes inflation increased by 5.5 percent in September 2023 compared to the 6.4 percent drop recorded in August 2023.

Monthly Core inflation rose by 0.3 percent in September 2023 from 0.2 percent rise recorded in August 2023. This was mainly due to monthly Services inflation that recorded 0.5 percent rise in September 2023 from the 0.2 percent rise recorded in August 2023. In addition, other goods inflation recorded 0.2 percent in September 2023 the same rate recorded in August 2023.

Monthly Energy Fuel and Utilities (EFU) inflation increased by 1.7 percent in September 2023 compared to 1.1 percent rise registered in August 2023. The rise in EFU was mainly due to Liquid fuels inflation that increased by 5.3 percent in September 2023 from 0.1 percent drop recorded in August 2023. Specifically, Diesel inflation increased by 3.4 percent in September 2023 from 0.6 percent drop recorded in August 2023. In addition, Petrol inflation increased by 8.4 percent in September 2023 compared to the 0.0 percent recorded in August 2023. However, Monthly Solid energy fuels inflation decreased by 0.4 percent in September 2023 from the 3.9 percent rise registered in August 2023.

Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for August 2023 and September 2023.

Description	Weights	August 2023	September 2023
Headline	1000.00	0.6	0.7
Core	839.62	0.2	0.3
Other Goods	455.51	0.2	0.2
Services	384.11	0.2	0.5
Food Crops and Related Items	95.10	3.6	3.8
Energy Fuel and Utilities (EFU)	65.28	1.1	1.7

The overall monthly Consumer Price Indices and Inflation from August 2022 to September 2023 are shown in Table 5 below.

Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Monthly Inflation Rate
September 2023	128.46	0.7
August 2023	127.51	0.6
July 2023	126.76	0.0
June 2023	126.79	-0.3
May 2023	127.13	-0.3
April 2023	127.47	0.5
March 2023	126.87	0.7
February 2023	126.04	-0.1
January 2023	126.19	-0.2
December 2022	126.38	0.1
November 2022	126.21	0.1
October 2022	126.13	0.8
September 2022	125.10	1.5
August 2022	123.24	1.0

1.4 Monthly Inflation by COICOP Divisions

The monthly headline inflation for September 2023 registered 0.7 percent from the 0.6 percent recorded in the month of August 2023. This was mainly attributed to the Monthly Food and Non-Alcoholic Beverages Inflation that increased by 1.1 percent in September 2023 from the 1.5 percent rise recorded in August 2023. Monthly Transport inflation increased by 2.4 percent in the month of September 2023 from the 0.3 percent rise recorded in August 2023. Monthly Alcoholic Beverages, Tobacco & Narcotics Inflation increased by 1.3 percent in September 2023 from 0.2 percent drop recorded in August 2023. Monthly Furnishings, Household Equipment and Routine Household Inflation increased by 0.9 percent in September 2023 from the 0.5 percent rise recorded in August 2023. Monthly Recreation, sport and culture inflation increased by 0.7 percent from the 0.1 percent drop recorded in August 2023. Monthly Clothing and Footwear Inflation increased by 0.4 percent in September 2023 from the 0.4 percent drop recorded in August 2023.

In addition, Monthly Personal Care, Social Protection and Miscellaneous Goods inflation recorded 0.3 percent in September 2023 from 0.1 percent rise registered in August 2023. Monthly Health inflation recorded 0.0 percent in September 2023 from the 0.1 percent rise registered in August 2023. Education Services inflation registered 0.0 percent in September 2023 the same rate recorded in August 2023. Monthly Insurance and Financial Services inflation recorded 0.0 percent for September 2023 the same rate registered for August 2023.

However, Monthly Housing, Water, Electricity, Gas and Other Fuels inflation decreased by 0.1 percent in September 2023 from the 0.9 percent rise recorded in August 2023. Monthly Restaurants and Accommodation Services inflation decreased by 0.1 percent in September 2023 from 0.6 percent rise recorded in August 2023. and Monthly Information and Communication inflation decreased by 0.1 percent for September 2023 from the 0.0 percent registered for August 2023 as indicated in Table 6 below.

Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.

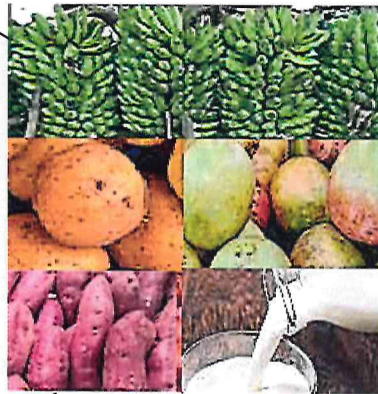
13 COICOP Divisions	Weight	Monthly %Change July 2023-August 2023	Monthly % Change August 2023 - September 2023
Food and Non-Alcoholic Beverages	270.54	1.5	1.1
Alcoholic Beverages, Tobacco and Narcotics	38.8	-0.2	1.3
Clothing and Footwear	69.77	-0.4	0.4
Housing, Water, Electricity, Gas and Other Fuels	104.16	0.9	-0.1
Furnishings, Household Equipment and Routine Household	48.37	0.5	0.9
Health	47.47	0.1	0.0
Transport	104.55	0.3	2.4
Information and Communication	44.32	0.0	-0.1
Recreation, Sport and Culture	49.85	-0.1	0.7
Education Services	57.96	0.0	0.0
Restaurants and Accommodation Services	87.38	0.6	-0.1
Insurance and Financial Services	22.8	0.0	0.0
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.1	0.3
Overall	1,000.00	0.6	0.7

Key Monthly Inflation Drivers

Monthly Food Crops and Related Items

August 2023 at 3.6%

- Matooke 7.1%
- Milk sold loose 4.8%
- Mangoes 33.3%
- Irish Potatoes -8.0%
- Sweet Potatoes -6.4%



September 2023 at 3.8%

- Matooke 26.1%
- Milk sold loose 6.0%
- Mangoes 15.3%
- Irish Potatoes 7.0%
- Sweet Potatoes 5.5%



Monthly Other Goods Inflation

August 2023 at 0.2%

- Local Gin -1.2%
- Meat-Beef -1.4%
- Cleaning Pdt -JIK 3.2%
- Detergent Powder -0.5%
- Shoe polish -0.8%



September 2023 at 0.2%

- Local Gin 3.5%
- Meat-Beef 1.5%
- Cleaning Pdt -JIK 4.6%
- Detergent Powder 8.7%
- Shoe polish 4.8%



Monthly Energy, Fuel and Utilities

August 2023 at 1.1%

- Petrol 0.0%
- Diesel -0.6%
- Kerosene 0.1%



September 2023 at 1.7%

- Petrol 8.4%
- Diesel 3.4%
- Kerosene 0.5%



Relative to September 2022 and August 2023, the national average retail prices of selected commodities in September 2023 are shown in Table 7 below.

Table 7: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price September 2022	Average Price August 2023	Average Price September 2023
Beef	1	Kg	13,917	14,026	14,217
Rice	1	Kg	4,908	5,065	5,074
Chicken	1	Kg	13,291	13,394	14,053
Milk	1	Litre	1,962	1,893	1,967
Matooke-bunch	1	Kg	1,062	808	982
Irish potatoes	1	Kg	1,597	1,552	1,806
Sweet potatoes	1	Kg	1,247	986	1,023
Petrol	1	Litre	6,516	4,977	5384
Diesel	1	Litre	6,101	4,803	4,976

1.5 Annual Headline Inflation by Income Groups and Geographical areas

Analysis by geographical areas and income groups revealed that Fort portal registered the highest inflation of 5.1 percent for the 12 months to September 2023 compared to 6.0 percent recorded in August 2023. This was mainly driven by annual 'Furnishings, Household Equipment and Routine Household' inflation that registered 3.1 percent in September 2023 compared to 0.9 percent registered in August 2023. In addition, Annual 'Recreation, Sport and Culture' inflation registered 0.6 percent in September 2023 compared to minus 2.6 percent registered in August 2023.

The second highest inflation was registered in Arua at 4.2 percent for the 12 months to September 2023 compared to 6.4 percent recorded in August 2023. This was mainly driven by annual 'Clothing and Footwear' inflation that registered 4.4 percent in September 2023 compared to 2.9 percent registered in August 2023. In addition, Annual 'Health' inflation registered 0.7 percent in September 2023 compared to minus 0.7 percent in August 2023.

The least annual inflation was registered in Kampala High at 2.0 percent for the 12 months to September 2023 compared to 2.5 percent recorded in August 2023. This was mainly due to the annual inflation for 'Food and Non-Alcoholic Beverages' that registered 6.5 percent in

September 2023 compared to 8.8 percent registered in August 2023. In addition, annual 'Restaurant and Accommodation Services' inflation registered 3.2 percent in September 2023 compared to 7.2 percent in August 2023.

Figure 2: Annual Inflation by Income Groups and Geographical Areas for the 12 months to August 2023 and September 2023

