



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

CONSUMER PRICE INDICES AND INFLATION

OCTOBER 2023

1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to October 2023 is registered at 2.4 percent compared to the 2.7 percent registered in the year ended September 2023.

The slowdown in the Annual Inflation is largely attributed to the Annual Core inflation, which slowed down to 2.0 percent in the year ending October 2023 compared to 2.4 percent registered in the year ended September 2023. The main driver to Annual Core Inflation was the Annual Other Goods Inflation that registered 1.8 percent in the year ending October 2023 compared to 3.1 percent in the year ended September 2023. The main drivers were Maize flour inflation that registered negative 23.0 percent in October 2023 compared to negative 3.8 percent registered in September 2023, Sugar inflation that registered 16.3 percent in October 2023 compared to 34.0 percent registered in September 2023, Rice inflation that registered 0.2 percent in October 2023 compared to 5.2 percent registered in September 2023 and Mukene inflation that registered negative 10.7 percent in October 2023 compared to negative 5.4 percent registered in September 2023. However, Annual Services inflation increased to 2.2 percent in the year ending October 2023 compared to 1.6 percent registered in the year ended September 2023. This is attributed to Annual Education Services inflation that increased to 6.1 percent in the year ending October 2023 compared to 3.8 percent registered in September 2023.

The other driver to the slowdown in the Annual Inflation is the Annual Food Crops and Related Items Inflation registered 6.6 percent in the year ending October 2023 compared to 7.9 percent registered in the year ended September 2023. This is attributed to Fresh Cassava inflation that registered negative 6.6 percent in October 2023 compared to 6.0 percent in September 2023, Round onions inflation that registered 115.4 percent in October 2023 compared to 130.8 percent registered in September 2023, Green cabbage inflation that registered negative 10.8 percent in October 2023 compared to 0.2 percent registered in September 2023 and Irish potatoes Inflation that registered negative 0.9 percent in October 2023 compared to 4.1 percent registered in September 2023.

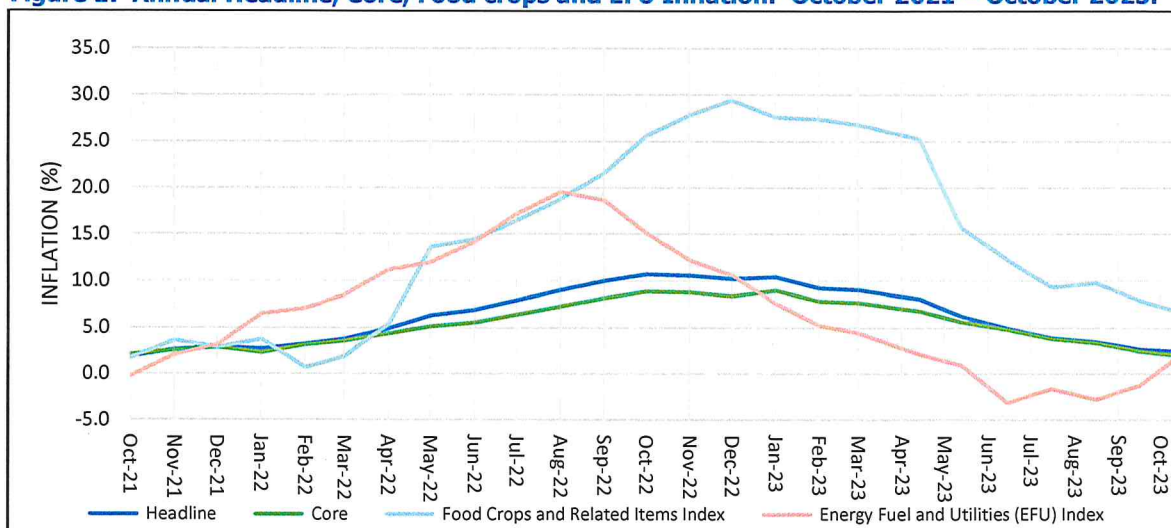
However, the Annual Energy Fuel and Utilities (EFU) inflation increased to 2.2 percent in the year ending October 2023 compared to negative 1.2 percent registered in the year ended September 2023. This was mainly due to Petrol inflation that registered negative 11.1 percent in October 2023 compared to negative 17.6 percent in September 2023, Electricity inflation registered negative 1.4 percent in October 2023 compared to negative 10.4 percent in September 2023, Water charges-NWSC inflation increased to 13.0 percent in October 2023 compared to 9.7 percent in September 2023 and Diesel inflation registered negative 11.2 percent in October 2023 compared to negative 19.2 percent registered in September 2023 as shown in Table 1 and Figure 1.

Table 1: Annual Headline, Core, Food Crops and EFU Inflation for September 2023 and October 2023.

Description	Weights	September 2023	October 2023
Headline	1000.00	2.7	2.4
Core	839.62	2.4	2.0
Other Goods	455.51	3.1	1.8
Services	384.11	1.6	2.2
Food Crops and Related Items	95.10	7.9	6.6
Energy Fuel and Utilities (EFU)	65.28	-1.2	2.2

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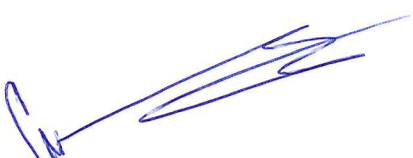
Figure 1: Annual Headline, Core, Food crops and EFU Inflation: October 2021 – October 2023.



The overall Annual Consumer Price Indices for the 12 months to October 2023 are shown in Table 2 below.

Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)

Month	Overall CPI	Annual Inflation
October 2023	129.20	2.4
September 2023	128.46	2.7
August 2023	127.51	3.5
July 2023	126.76	3.9
June 2023	126.79	4.9
May 2023	127.13	6.2
April 2023	127.47	8.0
March 2023	126.87	9.0
February 2023	126.04	9.2
January 2023	126.19	10.4
December 2022	126.38	10.2
November 2022	126.21	10.6
October 2022	126.13	10.7
September 2022	125.10	10.0


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Executive Director / Chief Statistician

Key Inflation Drivers

Annual Other Goods Inflation

September 2023 at 3.1%

- Rice 5.2%
- Mukene -5.4%
- Maize Flour -3.8%
- Sugar 34.0%



October 2023 at 1.8%

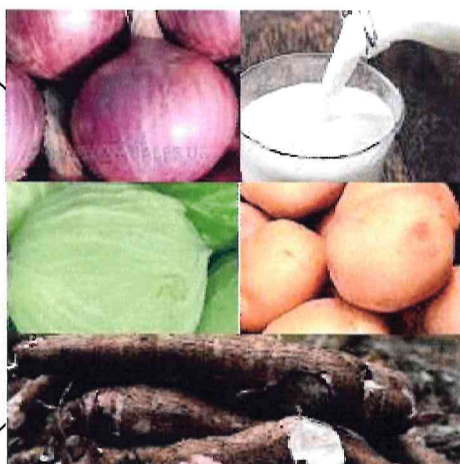
- Rice 0.2%
- Mukene -10.7%
- Maize Flour -23.0%
- Sugar 16.3%



Annual Food Crops and Related Items

September 2023 at 7.9%

- Onions 130.8%
- Irish Potatoes 4.1%
- Milk 6.6%
- Cabbages 0.2%
- Cassava Fresh 6.0%



October 2023 at 6.6%

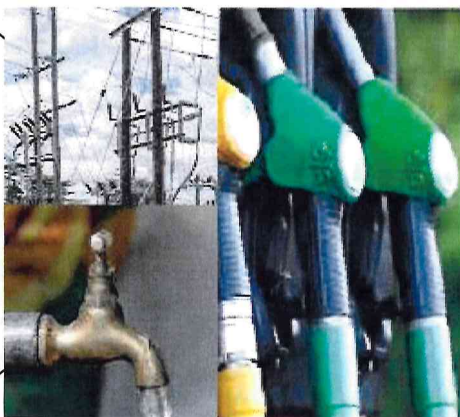
- Onions 115.4%
- Irish Potatoes -0.9%
- Milk -1.1%
- Cabbages -10.8%
- Cassava Fresh -6.6%



Annual Energy, Fuel and Utilities

September 2023 at -1.2%

- Petrol -17.6%
- Diesel -19.2%
- Electricity -10.4
- NWSC 9.7%



October 2023 at 2.2%

- Petrol -11.1%
- Diesel -11.2%
- Electricity -1.4
- NWSC 13.0%



1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the registered inflation were commodities under; 'Food and Non- alcoholic beverages' whose inflation registered 2.6 percent in the year ending October 2023 compared to 5.1 percent registered in the year ended September 2023, 'Clothing and Footwear' whose inflation registered 2.4 percent in the year ending October 2023 compared to 2.8 percent registered in the year ended September 2023, 'Furnishings, Household Equipment and Routine Household' whose inflation registered 2.0 percent in the year ending October 2023 compared to 2.5 percent registered in the year ended September 2023, 'Information and Communication' whose inflation was registered at 1.9 percent for the year ending October 2023 compared to 2.4 percent for the year ended September 2023. 'Restaurants and Accommodation Services' whose inflation registered 4.2 percent in the year ending October 2023 the same rate registered in the year ended September 2023.

However, there was an increase in inflation in; 'Education Services' whose inflation increased to 6.1 percent in the year ending October 2023 compared to 3.8 percent registered in the year ended September 2023, 'Transport' whose inflation registered minus 3.5 percent in the year ending October 2023 compared to minus 4.8 percent registered in the year ended September 2023, 'Housing, Water, Electricity, Gas and Other Fuels' whose inflation registered 3.9 percent in the year ending October 2023 compared to 3.0 percent registered in the year ended September 2023, 'Recreation, Sport and Culture' whose inflation registered 0.3 percent in the year ending October 2023 compared to minus 0.5 percent registered in the year ended September 2023, 'Personal Care, Social Protection and Miscellaneous Goods' whose inflation registered 6.8 percent in the year ending October 2023 compared to 6.6 percent registered in the year ended September 2023, 'Alcoholic Beverages, Tobacco and Narcotics' whose inflation was registered at 4.3 percent for the year ending October 2023 compared to 4.0 percent for the year ended September 2023 and 'Health' whose inflation was registered at 2.1 percent for the year ending October 2023 compared to 1.8 percent for the year ended September 2023, as shown in Table 3 below.

Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Annual % Change September 2022- September 2023	Annual % Change October 2022- October 2023
Food and Non-Alcoholic Beverages	270.54	5.1	2.6
Alcoholic Beverages, Tobacco and Narcotics	38.80	4.0	4.3
Clothing and Footwear	69.77	2.8	2.4
Housing, Water, Electricity, Gas and Other Fuels	104.16	3.0	3.9
Furnishings, Household Equipment and Routine Household	48.37	2.5	2.0
Health	47.47	1.8	2.1
Transport	104.55	-4.8	-3.5
Information and Communication	44.32	2.4	1.9
Recreation, Sport and Culture	49.85	-0.5	0.3
Education Services	57.96	3.8	6.1
Restaurants and Accommodation Services	87.38	4.2	4.2
Insurance and Financial Services	22.80	4.1	5.5
Personal Care, Social Protection and Miscellaneous Goods	54.04	6.6	6.8
Overall	1,000.0	2.7	2.4

1.3 Monthly Inflation.

The Monthly Headline Inflation for October 2023 increased by 0.6 compared to the 0.7 percent rise recorded in the month of September 2023 as shown in Table 4 below.

The main driver was the monthly Core inflation that increased by 0.3 percent in October 2023 the same rate recorded in September 2023. This was mainly due to monthly Services inflation that recorded 0.4 percent rise in October 2023 from the 0.5 percent rise recorded in September 2023. In addition, Other goods inflation recorded 0.3 percent rise in October 2023 compared to 0.2 percent rise recorded in September 2023.

Monthly Food Crops and Related items inflation increased by 2.4 percent in October 2023 from the 3.8 percent rise recorded in September 2023. This was mainly due to monthly Vegetables, tubers, plantains, cooking bananas and pulses inflation that increased by 3.4 percent in October 2023 from the 3.5 percent rise recorded in September 2023. Specifically, Cooking Bananas (Matooke) inflation increased by 23.3 percent in October 2023 from the 26.1 percent rise recorded in September 2023, Tomatoes inflation increased by 9.3 percent in October 2023 from the 1.7 percent rise recorded in September 2023, Irish potatoes inflation increased by 9.5 percent in October 2023 from the 7.0 percent rise recorded in September 2023 and Beans inflation increased by 1.7 percent in October 2023 compared to the 1.5 percent rise recorded in September 2023.

Monthly Energy Fuel and Utilities (EFU) inflation increased by 1.1 percent in October 2023 compared to 1.7 percent rise registered in September 2023. The rise in EFU was mainly due to Water charges -NWSC inflation that increased by 3.0 percent in October 2023 from 0.0 percent recorded in September 2023, firewood inflation increased by 5.8 percent in October 2023 from the 0.1 percent rise registered in September 2023, Petrol inflation increased by 1.8 percent in October 2023 compared to the 8.4 percent rise recorded in September 2023 and Diesel inflation increased by 3.8 percent in October 2023 from 3.4 percent rise recorded in September 2023

Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for September 2023 and October 2023.

Description	Weights	September 2023	October 2023
Headline	1000.00	0.7	0.6
Core	839.62	0.3	0.3
Other Goods	455.51	0.2	0.3
Services	384.11	0.5	0.4
Food Crops and Related Items	95.10	3.8	2.4
Energy Fuel and Utilities (EFU)	65.28	1.7	1.1

The overall monthly Consumer Price Indices and Inflation from September 2022 to October 2023 are shown in Table 5 below.

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Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Monthly Inflation Rate
October 2023	129.20	0.6
September 2023	128.46	0.7
August 2023	127.51	0.6
July 2023	126.76	0.0
June 2023	126.79	-0.3
May 2023	127.13	-0.3
April 2023	127.47	0.5
March 2023	126.87	0.7
February 2023	126.04	-0.1
January 2023	126.19	-0.2
December 2022	126.38	0.1
November 2022	126.21	0.1
October 2022	126.13	0.8
September 2022	125.10	1.5

1.4 Monthly Inflation by COICOP Divisions

The monthly headline inflation for October 2023 registered 0.6 percent from the 0.7 percent recorded in the month of September 2023. This was mainly attributed to the Monthly Food and Non- Alcoholic Beverages Inflation that increased by 1.1 percent in October 2023 the same rate recorded in September 2023. Monthly Education services inflation registered 2.2 percent in October 2023 compared to 0.0 percent recorded in September 2023. Monthly Restaurants and Accommodation Services inflation increased by 0.5 percent in October 2023 from 0.1 percent drop recorded in September 2023. Monthly Housing, water, electricity, gas and other fuels inflation increased by 0.4 percent in October 2023 from the 0.1 percent drop recorded in September 2023. Monthly Insurance and financial services inflation increased by 1.4 percent for October 2023 compared to the 0.0 percent registered for September 2023. Monthly Alcoholic Beverages, Tobacco & Narcotics Inflation increased by 0.8 percent in October 2023 from 1.3 percent rise recorded in September 2023. Monthly Personal care, social protection and miscellaneous goods inflation recorded 0.5 percent in October 2023 from 0.3 percent rise registered in September 2023. Monthly Health inflation recorded 0.3 percent in October 2023 from the 0.0 percent registered in September 2023. Monthly Recreation, sport and culture inflation increased by 0.1 percent from the 0.7 percent rise recorded in September 2023.

In addition, Monthly Information and communication inflation recorded 0.0 percent in October 2023 compared to 0.1 percent drop registered for September 2023. Monthly Clothing and Footwear Inflation recorded 0.0 percent in October 2023 from the 0.4 percent rise recorded in September 2023.

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However, Monthly Furnishings, Household Equipment and Routine Household Inflation decreased by 0.3 percent in October 2023 from the 0.9 percent drop recorded in September 2023 and Monthly Transport inflation decreased by 0.3 percent in the month of October 2023 from the 2.4 percent rise recorded in September 2023 as indicated in Table 6 below.

Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Monthly %Change August 2023-September 2023	Monthly % Change September 2023 - October 2023
Food and Non-Alcoholic Beverages	270.54	1.1	1.1
Alcoholic Beverages, Tobacco and Narcotics	38.8	1.3	0.8
Clothing and Footwear	69.77	0.4	0.0
Housing, Water, Electricity, Gas and Other Fuels	104.16	-0.1	0.4
Furnishings, Household Equipment and Routine Household	48.37	0.9	-0.3
Health	47.47	0.0	0.3
Transport	104.55	2.4	-0.3
Information and Communication	44.32	-0.1	0.0
Recreation, Sport and Culture	49.85	0.7	0.1
Education Services	57.96	0.0	2.2
Restaurants and Accommodation Services	87.38	-0.1	0.5
Insurance and Financial Services	22.8	0.0	1.4
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.3	0.5
Overall	1,000.00	0.7	0.6

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Key Monthly Inflation Drivers

Monthly Other Goods Inflation

September 2023 at 0.2%

- Sugar -1.1%
- Simsim grains -2.0%
- Ground Nuts 1.4%
- Local Gin 3.5%
- Beef 1.5%



October 2023 at 0.3%

- Sugar 4.2%
- Simsim grains 8.0%
- Ground Nuts 4.6%
- Local Gin 2.5%
- Beef 1.0%



Monthly Food Crops and Related Items

September 2023 at 3.8%

- Matooke 26.1%
- Passion Fruits -1.5%
- Tomatoes 1.7%
- Irish Potatoes 7.0%
- Beans 1.5%



October 2023 at 2.4%

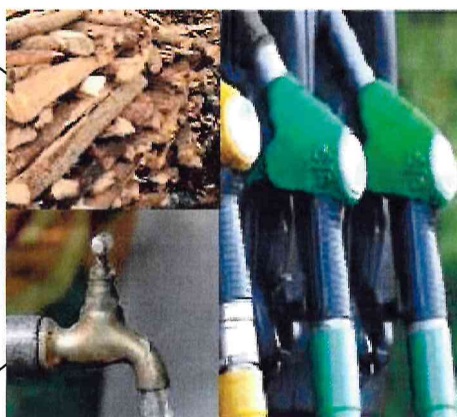
- Matooke 23.3%
- Passion Fruits 7.1%
- Tomatoes 9.3%
- Irish Potatoes 9.5%
- Beans 1.7%



Monthly Energy, Fuel and Utilities

September 2023 at 1.7%

- Petrol 8.4%
- Diesel 3.4%
- Firewood 0.1%
- NWSC 0.0%



October 2023 at 1.1%

- Petrol 1.8%
- Diesel 3.8%
- Firewood 5.8%
- NWSC 3.0%



Relative to October 2022 and September 2023, the national average retail prices of selected commodities in October 2023 are shown in Table 7 below.

Table 7: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price October 2022	Average Price September 2023	Average Price October 2023
Beef	1	Kg	13,990	14,217	14,284
Sugar	1	Kg	5,181	5,586	5,847
Groundnuts (Pounded)	1	Kg	7,783	7,625	7,955
Simsim grains	1	Kg	7,422	7,991	8,532
Tomatoes	1	Kg	2,224	2,307	2,501
Matooke-bunch	1	Kg	1,233	982	1,174
Irish potatoes	1	Kg	1,963	1,806	2,024
Dry Beans	1	Kg	4,528	5,010	4,993
Petrol	1	Litre	6,153	5,384	5,485
Diesel	1	Litre	5,769	4,970	5,153

1.5 Annual Headline Inflation by Income Groups and Geographical areas

Analysis by geographical areas and income groups revealed that Fort portal registered the highest inflation of 4.7 percent for the 12 months to October 2023 compared to 5.1 percent recorded in September 2023. This was mainly driven by annual 'Education Services' inflation that registered 9.1 percent in October 2023 compared to 3.5 percent registered in September 2023. In addition, Annual 'Transport' inflation registered minus 2.6 percent in October 2023 compared to minus 5.6 percent registered in September 2023.

The second highest inflation was registered in Jinja at 3.9 percent for the 12 months to October 2023 compared to 3.4 percent recorded in September 2023. This was mainly driven by annual 'Housing, Water, Electricity, Gas and Other Fuels' inflation that registered 9.3 percent in October 2023 compared 7.2 percent registered in September 2023. In addition, Annual 'Furnishings, Household Equipment and Routine Household' inflation registered 5.9 percent in October 2023 compared to 2.5 percent in September 2023.

The least annual inflation was registered in Mbale at 1.6 percent for the 12 months to October 2023 compared to 2.4 percent recorded in September 2023. This was mainly due to the annual inflation for 'Food and Non-Alcoholic Beverages' that registered 2.7 percent in October 2023 compared to 4.3 percent registered in September 2023. In addition, annual 'Housing, Water, Electricity, Gas and Other Fuels' inflation registered 0.9 percent in October 2023 compared to 4.1 percent in September 2023.

Figure 2: Annual Inflation by Income Groups and Geographical Areas for the 12 months to September 2023 and October 2023

