

# UGANDA BUREAU OF STATISTICS

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## PRESS RELEASE

### REVISED ANNUAL GROSS DOMESTIC PRODUCT 2024/25

#### HIGHLIGHTS

The revised estimates of Gross Domestic Product (GDP) indicate that the economy grew by 6.3 percent during the Fiscal Year (FY) 2024/25 compared to a growth of 6.1 percent in 2023/24. The size of the economy in nominal terms increased to Uganda shillings 227,875 Billion in 2024/25 from 203,708 Billion in 2023/24 (See graph 1).

#### Performance by sector

In terms of sector contribution to GDP, the Services sector continued to be the biggest contributor to GDP, with a share of 42.1 percent in 2024/25 compared to 43.1 percent in 2023/24. This was followed by the Agriculture sector with a share of 26.1 percent in 2024/25 compared to 24.6 percent in the previous FY. The Industry sector contributed 24.3 percent in 2024/25 compared to a contribution of 24.9 percent registered in 2023/24.

#### Agriculture, Forestry and Fishing

The gross valued added for Agriculture, Forestry and Fishing activities registered a growth of 6.8 percent in 2024/25, compared to an earlier growth of 5.6 percent registered in 2023/24.

The performance in Agricultural activities is largely attributed to the good performance in Cash crop growing activities which registered a growth of 11.3 percent, Food crop growing activities which registered a growth of 4.8 percent, Livestock activities which registered a growth of 8.8 percent and fishing activities which bounced back with a growth of 18.0 percent in 2024/25.

#### Industry

The gross value added for the Industry sector registered a growth of 6.9 percent in 2024/25 compared to a growth 5.5 percent in 2023/24. The growth in the sector is majorly attributed to Manufacturing activities which grew by 5.6 percent, Construction activities which registered a growth of 11.2 percent and Electricity which registered a growth of 11.9 percent in 2024/25.

#### Services

The gross value added for the Services sector registered a growth of 5.4 percent in 2024/25 compared to 6.4 percent growth in 2023/24.

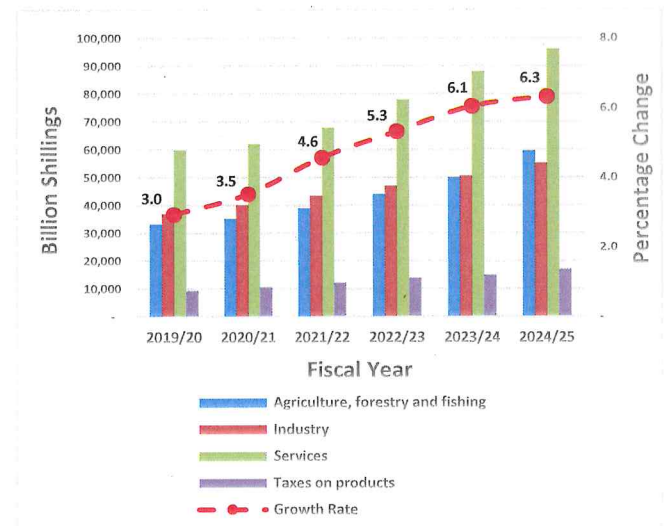
The improved performance in the Services sector is majorly attributed to: Trade and Repairs activities which registered a growth of 9.0 percent in 2024/25 compared to a growth of 9.3 percent in 2023/24.

Transport and Storage activities which registered a growth of 12.2 percent in 2024/25 compared to a growth of 10.4 percent in the previous FY, Accommodation and Food services grew by 4.1 percent in 2024/25 compared to growth of 13.5 percent in the previous FY. Information and Communication activities grew by 6.7 percent in 2024/25 compared to a growth of 5.9 percent in 2023/24, Education activities registered a growth of 5.3 percent in 2024/25 compared to 4.3 percent in 2023/24. Financial and Insurance Activities grew by 4.9 percent in 2024/25, Administrative and Support services activities also registered a growth of 4.6 percent in 2024/25 compared to a growth of 3.5 percent in 2023/24.

#### Taxes on products

Taxes on Products registered a faster growth of 8.3 percent in 2024/25 compared to an earlier growth of 7.8 percent registered in the previous financial year.

**Graph1: Growth rates and sectoral performance by fiscal year**



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