



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

CONSUMER PRICE INDICES AND INFLATION

JANUARY 2025

1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to January 2025 is 3.6 percent compared to the 3.3 percent registered in the year ended December 2024.

This is largely attributed to Annual Core Inflation registered at 4.2 percent in the year ending January 2025 compared to 3.9 percent that was recorded in the year ended December 2024. The main driver of Annual Core Inflation is the Annual Other Goods Inflation recorded at 2.5 percent in the year ending January 2025 compared to 2.2 percent registered in the year ended December 2024. This was mainly due to Smoked Tilapia prices that registered 17.8 percent in January 2025 compared to 8.9 percent recorded in December 2024, New clothing prices that registered 6.2 percent in January 2025 compared to 3.9 percent registered in December 2024 and Other notable increases were Sugar and Laundry bar soap. In addition, Annual Services Inflation was recorded at 6.3 percent in January 2025 compared to 6.1 percent registered in December 2024. This was mainly due to Passenger Transport Services Inflation registered at 2.1 percent in the year ending January 2025 compared to 2.0 percent registered in the year ended December 2024 and Hotel and Lodging Service charges, registered at 8.0 percent in the year ending January 2025 compared to 7.3 percent registered in the year ended December 2024.

Annual Food Crops and Related Items Inflation recorded 0.2 percent in the year ending January 2025 compared to minus 0.7 percent registered in the year ended December 2024. This was mainly attributed to a rise in the prices of Tomatoes by 3.5 percent compared to minus 14.4 percent in December 2024, Avocado by 11.2 percent compared to minus 5.2 percent in December 2024 and Fresh Leaf Vegetables - Nakati, Dodo, Bbugga prices decreased by minus 1.9 percent compared to minus 11.6 percent in December 2024, Round Onions prices by minus 11.0 percent compared to minus 16.5 percent in December 2024.

Annual Energy Fuel and Utilities (EFU) Inflation recorded 0.3 percent in the year ending January 2025 compared to 1.0 percent registered in the year ended December 2024. This was mainly due to Solid fuels inflation recorded at 7.6 percent in January 2025 compared to 10.9 percent registered in December 2024. Particularly, Firewood prices increased by 18.8 percent in January 2025 compared to 26.9 percent recorded in December 2024 and Charcoal prices increased by 3.1 percent in January 2025 compared to 4.9 percent recorded in December 2024. Electricity charges recorded minus 1.9 percent in January 2025 compared to minus 0.7 percent recorded in December 2024. Liquid Energy Fuels Inflation recorded minus 7.5 percent in the year ending January 2025 compared to minus 8.5 percent registered in the year ended December 2024 driven mainly by Petrol prices that decreased by minus 9.3 percent in January 2025 compared to minus 10.6 percent in December 2024, Diesel prices by minus 7.2 percent compared to minus 7.8 percent in December 2024 and Kerosene prices by minus 2.9 percent compared to minus 3.7 percent in December 2024.

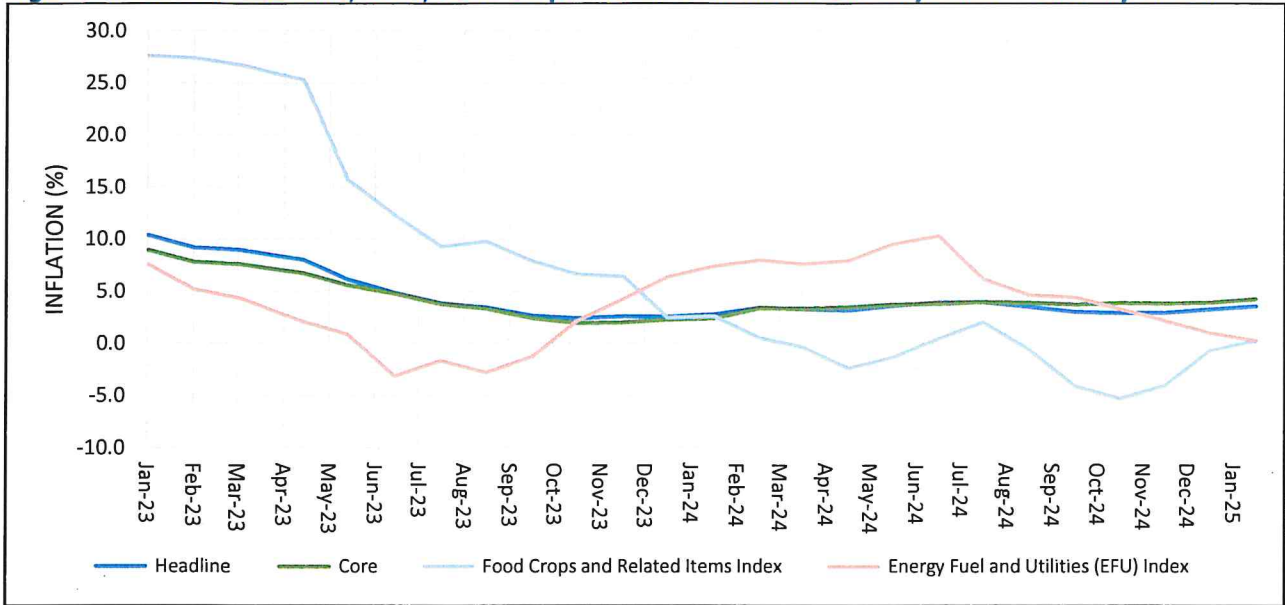
Table 1 below shows Annual Headline Inflation and its categories for December 2024 and January 2025.

Table 1: Annual Headline, Core, Food Crops and EFU Inflation for December 2024 and January 2025.

| Description | Weights | December 2024 | January 2025 |
|--|----------------|---------------|--------------|
| Headline | 1000.00 | 3.3 | 3.6 |
| Core | 839.62 | 3.9 | 4.2 |
| Other Goods | 455.51 | 2.2 | 2.5 |
| Services | 384.11 | 6.1 | 6.3 |
| Food Crops and Related Items | 95.10 | -0.7 | 0.2 |
| Energy Fuel and Utilities (EFU) | 65.28 | 1.0 | 0.3 |



Figure 1: Annual Headline, Core, Food crops and EFU Inflation: January 2023 – January 2025.



The overall Annual Consumer Price Indices for the 12 months to January 2025 are shown in Table 2 below.

Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)

| Month | Overall CPI | Annual Inflation |
|----------------|-------------|------------------|
| January 2025 | 134.33 | 3.6 |
| December 2024 | 133.91 | 3.3 |
| November 2024 | 133.31 | 2.9 |
| October 2024 | 133.01 | 2.9 |
| September 2024 | 132.34 | 3.0 |
| August 2024 | 132.02 | 3.5 |
| July 2024 | 131.78 | 4.0 |
| June 2024 | 131.77 | 3.9 |
| May 2024 | 131.73 | 3.6 |
| April 2024 | 131.53 | 3.2 |
| March 2024 | 131.03 | 3.3 |
| February 2024 | 130.37 | 3.4 |
| January 2024 | 129.71 | 2.8 |
| December 2023 | 129.67 | 2.6 |

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For: EXECUTIVE DIRECTOR/CHIEF STATISTICIAN

Key Annual Inflation Drivers

Annual Other Goods

Year ended December 2024 at 2.2%

- Sugar -21.9%
- Smoked Tilapia 8.9%
- Laundry Soap -2.3%
- Secondhand Vehicles -0.2%



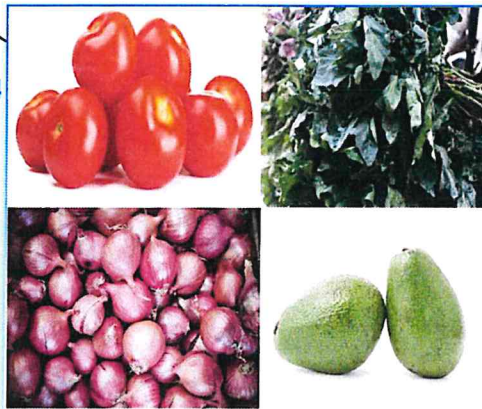
Year ending January 2025 at 2.5%

- Sugar -19.5%
- Smoked Tilapia 17.8%
- Laundry Soap -0.4%
- Secondhand Vehicles 2.8%

Annual Food Crops and Related Items

Year ended December 2024 at -0.7%

- Tomatoes -14.4%
- Fresh Leaf Vegetables (Bugga, Nakati) -11.6%
- Avocado -5.2%
- Onions -16.5%



Year ending January 2025 at 0.2%

- Tomatoes 3.5%
- Fresh Leaf Vegetables (Bugga, Nakati) -1.9%
- Avocado 11.2%
- Onions -11.0%

Annual Energy, Fuel and Utilities

Year ended December 2024 at 1.0%

- Charcoal 4.9%
- Firewood 26.9%
- Electricity -0.7%
- Petrol -10.6%
- Diesel -7.8%
- Kerosene -3.7%



Year ending January 2025 at 0.3%

- Charcoal 3.1%
- Firewood 18.8%
- Electricity -1.9%
- Petrol -9.3%
- Diesel -7.2%
- Kerosene -2.9%

1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the registered inflation were 'Insurance and Financial Services' inflation that increased to 15.8 percent in the year ending January 2025 compared to 8.3 percent recorded in the year ended December 2024. 'Food and Non-Alcoholic Beverages' inflation increased to 0.6 percent in the year ending January 2025 compared to 0.2 percent registered in the year ended December 2024. 'Transport' inflation registered 4.3 percent in the year ending January 2025 compared to 3.7 percent recorded in the year ended December 2024. 'Clothing and Footwear' inflation registered 4.5 percent in the year ending January 2025 compared to 3.7 percent recorded in the year ended December 2024. 'Alcoholic Beverages, Tobacco and Narcotics' inflation recorded 2.6 percent for the year ending January 2025 compared to 1.9 percent registered for the year ended December 2024. 'Furnishings, Household Equipment and Routine Household' inflation registered 3.8 percent in the year ending January 2025 compared to 3.3 percent registered in the year ended December 2024. 'Information and Communication' inflation registered 1.9 percent in the year ending January 2025 compared to 1.8 percent recorded in the year ended December 2024. '

However, 'Housing, Water, Electricity, Gas and Other Fuels' inflation registered 2.8 percent in the year ending January 2025 compared to 3.4 percent registered in the year ended December 2024. 'Personal Care, Social Protection and Miscellaneous Goods' inflation registered 2.5 percent for the year ending January 2025 compared to 3.4 percent registered for the year ended December 2024. 'Recreation, Sport and Culture' inflation slowed down to 4.4 percent in the year ending January 2025 compared to 5.2 percent registered in the year ended December 2024. 'Health' inflation registered 5.7 percent for the year ending January 2025 compared to 5.8 percent registered for the year ended December 2024. 'Education Services' inflation recorded 10.3 percent in the year ending January 2025 same rate registered in the year ended December 2024. 'Restaurants and Accommodation Services' inflation recorded 4.8 percent in the year ending January 2025 same rate registered in the year ended December 2024, see Table 3 below.

Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.

| 13 COICOP Divisions | Weight | Annual % Change December 2023 - December 2024 | Annual % Change January 2024 - January 2025 |
|--|----------------|---|---|
| Food and Non-Alcoholic Beverages | 270.54 | 0.2 | 0.6 |
| Alcoholic Beverages, Tobacco and Narcotics | 38.80 | 1.9 | 2.6 |
| Clothing and Footwear | 69.77 | 3.7 | 4.5 |
| Housing, Water, Electricity, Gas and Other Fuels | 104.16 | 3.4 | 2.8 |
| Furnishings, Household Equipment and Routine Household | 48.37 | 3.3 | 3.8 |
| Health | 47.47 | 5.8 | 5.7 |
| Transport | 104.55 | 3.7 | 4.3 |
| Information and Communication | 44.32 | 1.8 | 1.9 |
| Recreation, Sport and Culture | 49.85 | 5.2 | 4.4 |
| Education Services | 57.96 | 10.3 | 10.3 |
| Restaurants and Accommodation Services | 87.38 | 4.8 | 4.8 |
| Insurance and Financial Services | 22.80 | 8.3 | 15.8 |
| Personal Care, Social Protection and Miscellaneous Goods | 54.04 | 3.4 | 2.5 |
| Overall | 1,000.0 | 3.3 | 3.6 |

1.3 Monthly Inflation.

The Monthly Headline Inflation for January 2025 increased by 0.3 percent from the 0.5 percent rise registered for the month of December 2024, Table 4 below.

This was mainly due to Monthly Core Inflation that increased by 0.3 percent in January 2025 from the 0.6 percent rise registered in December 2024. The main driver for the rise in Core Inflation was monthly Other Goods Inflation that registered an increase of 0.7 percent in January 2025 from the 0.3 percent rise recorded in December 2024. However, monthly Services Inflation decreased by 0.1 percent in January 2025 from the 1.0 percent rise recorded in December 2024.

In addition, monthly Food Crops and Related Items Inflation registered an increase of 0.7 percent in January 2025 from the 0.0 percent recorded in December 2024. This was mainly due to Tomato prices that increased by 4.7 percent in January 2025 from the 8.4 percent rise recorded in December 2024. Irish potato prices increased by 5.0 percent in January 2025 from the 11.0 percent drop recorded in December 2024. Fresh Leaf Vegetable prices increased by 8.9 percent in January 2025 from the 0.6 percent rise recorded in December 2024. Sweet potato prices increased by 4.0 percent in January 2025 from the 1.2 percent drop recorded in December 2024 and Avocado prices increased by 9.8 percent in January 2025 from the 8.5 percent rise recorded in December 2024.

Monthly Energy Fuel and Utilities (EFU) Inflation recorded a 0.2 percent decrease in January 2025 from the 0.4 percent drop registered in December 2024. This was mainly due to monthly Electricity inflation that decreased by 1.9 percent in January 2025 from the 0.0 percent recorded in December 2024. In addition, monthly Solid Fuels inflation decreased by 0.5 percent in January 2025 from the 0.0 percent recorded in December 2024. Specifically, Charcoal prices decreased by 0.4 percent in January 2025 from the 1.5 percent drop recorded in December 2024. Firewood prices decreased by 0.7 percent in January 2025 from the 3.2 percent rise recorded in December 2024.

Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for December 2024 and January 2025.

| Description | Weights | December 2024 | January 2025 |
|--|----------------|---------------|--------------|
| Headline | 1000.00 | 0.5 | 0.3 |
| Core | 839.62 | 0.6 | 0.3 |
| Other Goods | 455.51 | 0.3 | 0.7 |
| Services | 384.11 | 1.0 | -0.1 |
| Food Crops and Related Items | 95.10 | 0.0 | 0.7 |
| Energy Fuel and Utilities (EFU) | 65.28 | -0.4 | -0.2 |

The overall monthly Consumer Price Indices and Inflation from December 2023 to January 2025 are shown in Table 5 below.

Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)

| Month | Overall CPI | Monthly Inflation |
|----------------|-------------|-------------------|
| January 2025 | 134.33 | 0.3 |
| December 2024 | 133.91 | 0.5 |
| November 2024 | 133.31 | 0.2 |
| October 2024 | 133.01 | 0.5 |
| September 2024 | 132.34 | 0.2 |
| August 2024 | 132.02 | 0.2 |
| July 2024 | 131.78 | 0.0 |
| June 2024 | 131.77 | 0.0 |
| May 2024 | 131.73 | 0.2 |
| April 2024 | 131.53 | 0.4 |
| March 2024 | 131.03 | 0.5 |
| February 2024 | 130.37 | 0.5 |
| January 2024 | 129.71 | 0.0 |
| December 2023 | 129.67 | 0.1 |

1.4 Monthly Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), monthly Insurance and Financial Services increased by 7.0 percent in January 2025 from the 0.0 percent recorded in December 2024. Monthly Food and Non-Alcoholic Beverages inflation increased by 0.6 percent in January 2025 from the 0.0 percent recorded in December 2024. Monthly Clothing and Footwear Inflation increased by 0.9 percent in January 2025 from the 0.3 percent rise recorded in December 2024. Monthly Furnishings, Household Equipment and Routine Household Inflation increased by 1.0 percent in January 2025 from the 0.2 percent rise recorded in December 2024. Monthly Restaurants and Accommodation Services Inflation increased by 0.4 percent in January 2025 from the 0.7 percent rise recorded in December 2024. Monthly Alcoholic Beverages, Tobacco and Narcotics Inflation increased by 0.7 percent in January 2025 from the 0.2 percent rise recorded in December 2024. Monthly Health Inflation increased by 0.5 percent in January 2025 from the 0.1 percent rise recorded in December 2024. Monthly Information and Communication Inflation increased by 0.0 percent in January 2025 from the 0.0 percent recorded in December 2024.

However, Monthly Transport Inflation decreased by 1.3 percent in January 2025 from the 2.9 percent rise recorded in December 2024. Monthly Recreation, Sport and Culture Inflation decreased by 0.4 percent in January 2025 from the 0.1 percent drop recorded in December 2024. Monthly Housing, Water, Electricity, Gas and Other Fuels Inflation decreased by 0.1 percent in January 2025, the same rate recorded in December 2024.

Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.

| 13 COICOP Divisions | Weight | Monthly %Change November 2024-December 2024 | Monthly % Change December 2024 - January 2025 |
|--|-----------------|--|--|
| Food and Non-Alcoholic Beverages | 270.54 | 0.0 | 0.6 |
| Alcoholic Beverages, Tobacco and Narcotics | 38.80 | 0.2 | 0.7 |
| Clothing and Footwear | 69.77 | 0.3 | 0.9 |
| Housing, Water, Electricity, Gas and Other Fuels | 104.16 | -0.1 | -0.1 |
| Furnishings, Household Equipment and Routine Household | 48.37 | 0.2 | 1.0 |
| Health | 47.47 | 0.1 | 0.5 |
| Transport | 104.55 | 2.9 | -1.3 |
| Information and Communication | 44.32 | 0.0 | 0.1 |
| Recreation, Sport and Culture | 49.85 | -0.1 | -0.4 |
| Education Services | 57.96 | 0.0 | 0.0 |
| Restaurants and Accommodation Services | 87.38 | 0.7 | 0.4 |
| Insurance and Financial Services | 22.80 | 0.0 | 7.0 |
| Personal Care, Social Protection and Miscellaneous Goods | 54.04 | 0.2 | 0.0 |
| Overall | 1,000.00 | 0.5 | 0.3 |

Key Monthly Inflation Drivers

Monthly Other Goods

December 2024 at 0.3%

- **Secondhand vehicles 1.2%**
- **Fresh Tilapia -1.5%**
- **Smoked Tilapia -5.0%**
- **Sugar 0.2%**
- **Laundry Soap 0.3%**



January 2025 at 0.7%

- **Secondhand vehicles 3.6%**
- **Fresh Tilapia 9.6%**
- **Smoked Tilapia 10.5%**
- **Sugar 2.8%**
- **Laundry Soap 2.3%**

Monthly Food Crops and Related Items

December 2024 at 0.0%

- **Tomatoes 8.4%**
- **Irish Potatoes -11.0%**
- **Fresh Leaf vegetables 0.6%**
- **Sweet Potatoes -1.2%**



January 2025 at 0.7%

- **Tomatoes 4.7%**
- **Irish Potatoes 5.0%**
- **Fresh Leaf vegetables 8.9%**
- **Sweet Potatoes 4.0%**

Monthly Energy, Fuel and Utilities

December 2024 at -0.4%

- **Electricity 0.0%**
- **Charcoal -1.5%**
- **Firewood 3.2%**



January 2025 at -0.2%

- **Electricity -1.9%**
- **Charcoal -0.4%**
- **Firewood -0.7%**

Relative to January 2024 and December 2024, the national average retail prices of selected commodities in January 2025 are shown in Table 7 below.

Table 7: National Average Retail Prices of Selected Commodities

| Commodity Name | Quantity | Unit of Measure | Average Price January 2024 | Average Price December 2024 | Average Price January 2025 |
|------------------------|----------|-----------------|----------------------------|-----------------------------|----------------------------|
| Sugar | 1 | Kg | 5,700 | 4,362 | 4,534 |
| Smoked Tilapia | 1 | Kg | 30,419 | 32,443 | 35,976 |
| Tilapia Fresh | 1 | Kg | 14,491 | 14,784 | 16,098 |
| Laundry Soap | 1 | Kg | 6,393 | 6,118 | 6,094 |
| Tomatoes | 1 | Kg | 2,423 | 2,426 | 2,576 |
| Brown (Irish) Potatoes | 1 | Kg | 1,735 | 1,987 | 1,965 |
| Sweet Potatoes | 1 | Kg | 967 | 1,021 | 1,034 |
| Petrol | 1 | Litre | 5,532 | 4,984 | 5,007 |
| Diesel | 1 | Litre | 4,996 | 4,625 | 4,654 |

1.5 Annual Headline Inflation by CPI Geographical Center

Analysis by geographical areas and income groups revealed that Kampala High Income group registered the highest inflation at 4.8 percent for the year ending January 2025 compared to 4.1 percent recorded in December 2024. This was mainly driven by annual 'Transport' inflation that increased to 6.9 percent in January 2025 compared to 5.0 percent registered in December 2024. In addition, Annual 'Insurance and Financial Services' inflation increased to 18.4 in January 2025 compared to 10.2 percent registered in December 2024.

The second highest Annual Inflation was registered in Masaka center at 4.1 percent for the year ending January 2025 compared to 5.1 percent recorded in December 2024. This was mainly driven by annual 'Insurance and Financial Services' inflation that increased to 14.3 percent in January 2025 compared to 7.6 percent registered in December 2024. In addition, Annual 'Housing, Water, Electricity, Gas and Other Fuels' inflation increased to 7.3 percent in January 2025 compared to 5.9 percent registered in December 2024.

The least Annual Inflation was registered in Mbale Centre at 2.0 percent for the year ending January 2025, the same rate recorded in December 2024. This was mainly due to the annual 'Transport' inflation that registered 1.2 percent in January 2025 compared to 6.5 percent registered in December 2024. In addition, Annual 'Housing, Water, Electricity, Gas and Other Fuels' inflation registered 6.2 percent in January 2025 compared to 7.8 percent registered in December 2024.

Figure 2: Annual Inflation by CPI Geographical Center for the 12 months to December 2024 and January 2025

