



# UGANDA BUREAU OF STATISTICS

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## PRESS RELEASE

### CONSUMER PRICE INDICES AND INFLATION

**JUNE 2024**

#### 1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to June 2024 increased to 3.9 percent compared to 3.6 percent registered in the year ended May 2024 as shown in Table 1 and figure 1 below.

This is largely attributed to the Annual Core Inflation that increased to 3.8 percent in the year ending June 2024 compared to 3.7 percent registered in the year ended May 2024. The main driver to Annual Core Inflation is the Annual Other Goods Inflation that increased to 2.0 percent in the year ending June 2024 compared to 1.8 percent registered in the year ended May 2024. This was mainly due to Tilapia Fresh prices that increased by 8.7 percent in June 2024 compared to 3.8 percent in May 2024. Laundry bar soap prices increased by minus 4.6 percent in June 2024 compared to minus 7.6 percent recorded in May 2024. The Annual Services Inflation increased at a slower rate of 6.1 percent in the year ending June 2024 compared to 6.2 percent registered in the year ended May 2024. This was mainly due to Accommodation services Inflation that increased at a slower rate of 4.4 percent in the year ending June 2024 compared to 7.2 percent registered in the year ended May 2024.

Annual Food Crops and Related Items Inflation increased to 0.5 percent in the year ending June 2024 compared to minus 1.4 percent registered in the year ended May 2024. This was mainly attributed to Cooking bananas prices that increased to minus 10.4 percent in the year ending June 2024 from minus 16.3 percent registered in May 2024. Beans dry prices increased to minus 7.2 percent in the year ending June 2024 from minus 10.7 percent registered in May 2024. Pumpkin prices increased to minus 0.1 percent in the year ending June 2024 from minus 21.0 percent registered in May 2024. Sweet potatoes prices increased to minus 7.3 percent in the year ending June 2024 from minus 12.3 percent registered in May 2024.

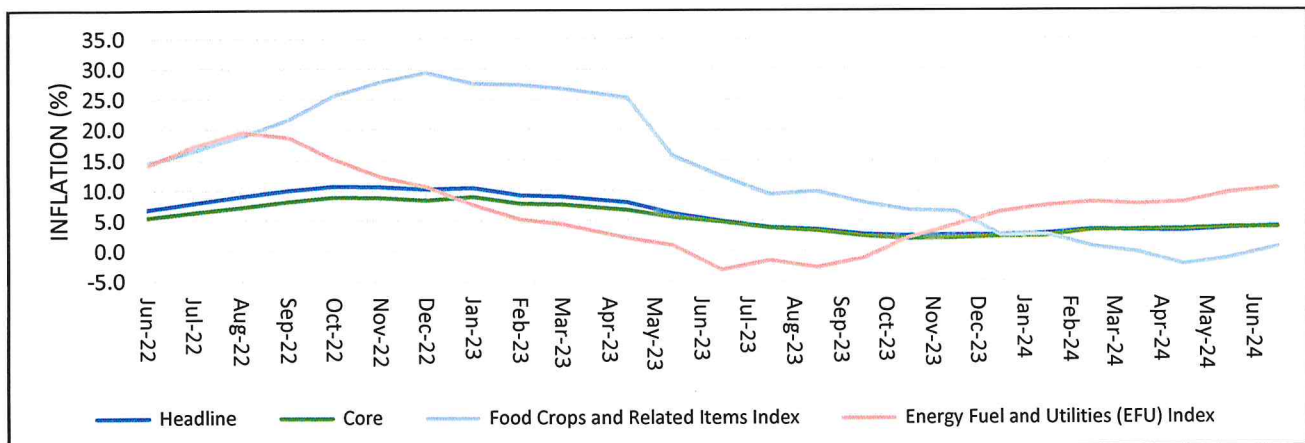
Annual Energy Fuel and Utilities (EFU) Inflation increased to 10.3 percent in the year ending June 2024 compared to 9.5 percent registered in the year ended May 2024. This was mainly due to the increase in Solid fuels inflation to 21.1 percent in June 2024 compared to 18.8 percent registered in May 2024. Specifically, Firewood prices increased by 23.7 percent in the year ending June 2024 compared to 13.8 percent registered in the year ended May 2024. Liquid energy fuels inflation increased to 5.3 percent in the year ending June 2024 compared to 4.8 percent registered in the year ended May 2024. Specifically, Petrol prices increased by 9.0 percent in June 2024 compared to 8.1 percent in May 2024 and Diesel prices increased by 2.0 percent in June 2024 compared to 1.1 percent registered in the year ended May 2024.

**Table 1: Annual Headline, Core, Food Crops and EFU Inflation for May 2024 and June 2024.**

Description	Weights	May 2024	June 2024
<b>Headline</b>	<b>1000.00</b>	<b>3.6</b>	<b>3.9</b>
<b>Core</b>	<b>839.62</b>	<b>3.7</b>	<b>3.8</b>
Other Goods	455.51	1.8	2.0
Services	384.11	6.2	6.1
<b>Food Crops and Related Items</b>	<b>95.10</b>	<b>-1.4</b>	<b>0.5</b>
<b>Energy Fuel and Utilities (EFU)</b>	<b>65.28</b>	<b>9.5</b>	<b>10.3</b>

*Bay*

**Figure 1: Annual Headline, Core, Food crops and EFU Inflation: June 2022 – June 2024.**



The overall Annual Consumer Price Indices for the 12 months to June 2024 are shown in Table 2 below.

**Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)**

Month	Overall CPI	Annual Inflation
June 2024	131.77	3.9
May 2024	131.73	3.6
April 2024	131.53	3.2
March 2024	131.03	3.3
February 2024	130.37	3.4
January 2024	129.71	2.8
December 2023	129.67	2.6
November 2023	129.50	2.6
October 2023	129.20	2.4
September 2023	128.46	2.7
August 2023	127.51	3.5
July 2023	126.76	3.9
June 2023	126.79	4.9
May 2023	127.13	6.2

## 1.2 Annual Average Headline Inflation

The Annual Average Headline Inflation for the Financial Year 2023/24 was registered at 3.2 percent compared to 8.8 percent recorded during the Financial Year 2022/23. This was mainly due to the Annual Average Core Inflation that registered 3.0 percent for the Financial Year 2023/24 compared to 7.4 percent registered during the Financial Year 2022/23.

Chris N. Mukiza (PhD)

**EXECUTIVE DIRECTOR/CHIEF STATISTICIAN**



# Key Annual Inflation Drivers

## Annual Services Inflation

Year ended May 2024  
at 6.2%

- Accommodation services 7.2%



Year ending June  
2024 at 6.1%

- Accommodation services 4.4%



## Annual Food Crops and Related Item

Year ended May 2024 at -  
1.4%

- Matooke -16.3%
- Beans -10.7%
- Pumpkin -21.0%
- Sweet potatoes -12.3%
- Whole cassava -28.7%



Year ending June 2024 at  
0.5%

- Matooke -10.4%
- Beans -7.2%
- Pumpkin -0.1%
- Sweet potatoes -7.3%
- Whole cassava -23.9%



## Annual Energy, Fuel and Utilities

Year ended May 2024 at  
9.5%

- Firewood 13.8%
- Petrol 8.1%
- Diesel 1.1%



Year ending June 2024  
at 10.3%

- Firewood 23.7%
- Petrol 9.0%
- Diesel 2.0%



### 1.3 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the registered inflation were 'Food and Non-Alcoholic Beverages' inflation that registered minus 0.4 percent in the year ending June 2024 compared to minus 0.9 percent registered in the year ended May 2024. 'Education Services' inflation increased to 12.1 percent in the year ending June 2024 from the 11.1 percent registered in the year ended May 2024. 'Furnishings, Household Equipment and Routine Household' inflation increased to 4.5 percent in the year ending June 2024 compared to 3.3 percent registered in the year ended May 2024. 'Transport' inflation increased to 5.4 percent in the year ending June 2024 compared to 5.0 percent registered in the year ended May 2024. 'Housing, Water, Electricity, Gas and Other Fuels' inflation increased to 6.2 percent in the year ending June 2024 compared to 5.8 percent registered in the year ended May 2024. 'Clothing and Footwear' inflation increased to 4.7 percent in the year ending June 2024 compared to 4.2 percent recorded in the year ended May 2024. 'Health' inflation increased to 7.9 percent for the year ending June 2024 compared to 7.5 percent registered for the year ended May 2024. 'Personal Care, Social Protection and Miscellaneous Goods' inflation registered 5.2 percent in the year ending June 2024 the same rate registered in the year ended May 2024. 'Insurance and Financial Services' inflation registered 4.6 percent in the year ending June 2024 the same rate registered in the year ended May 2024. 'Recreation, Sport and Culture' inflation registered 5.8 percent in the year ending June 2024 compared to 5.9 percent registered in the year ended May 2024. 'Information and communication' inflation registered 1.3 percent in the year ending June 2024 compared to 1.5 percent recorded for the year ended May 2024. 'Alcoholic Beverages, Tobacco and Narcotics' inflation registered 3.8 percent for the year ending June 2024 compared to 4.2 percent registered for the year ended May 2024. 'Restaurants and Accommodation Services' inflation registered 4.1 percent in the year ending June 2024 from the 5.2 percent registered in the year ended May 2024, see Table 3 below.

**Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.**

13 COICOP Divisions	Weight	Annual % Change May 2023- May 2024	Annual % Change June 2023 - June 2024
Food and Non-Alcoholic Beverages	270.54	-0.9	-0.4
Alcoholic Beverages, Tobacco and Narcotics	38.80	4.2	3.8
Clothing and Footwear	69.77	4.2	4.7
Housing, Water, Electricity, Gas and Other Fuels	104.16	5.8	6.2
Furnishings, Household Equipment and Routine Household	48.37	3.3	4.5
Health	47.47	7.5	7.9
Transport	104.55	5.0	5.4
Information and Communication	44.32	1.5	1.3
Recreation, Sport and Culture	49.85	5.9	5.8
Education Services	57.96	11.1	12.1
Restaurants and Accommodation Services	87.38	5.2	4.1
Insurance and Financial Services	22.80	4.6	4.6
Personal Care, Social Protection and Miscellaneous Goods	54.04	5.2	5.2
<b>Overall</b>	<b>1,000.0</b>	<b>3.6</b>	<b>3.9</b>



## 1.4 Monthly Inflation.

The Monthly Headline Inflation for June 2024 recorded 0.0 percent from the 0.2 percent rise registered for the month of May 2024 as shown in Table 4.

Monthly Core Inflation increased by 0.3 percent in June 2024 from the 0.2 percent rise registered in May 2024. The main driver for the rise in Core Inflation was monthly Services Inflation that recorded a 0.4 percent increase in June 2024 from the 0.7 percent rise recorded in May 2024. In addition, monthly Other Goods Inflation registered an increase of 0.3 percent in June 2024 from the 0.1 percent drop recorded in May 2024.

In addition, Monthly Energy Fuel and Utilities (EFU) Inflation recorded a rise of 0.1 percent in June 2024 from the 1.1 percent rise registered in May 2024. The rise in EFU inflation was mainly due to monthly Firewood prices that increased by 2.4 percent in June 2024 from the 2.9 percent rise recorded in May 2024. In addition, Charcoal prices increased by 0.2 percent in June 2024 from the 4.0 percent rise recorded in May 2024. However, Petrol prices decreased by 0.2 percent in June 2024 from the 0.5 percent rise recorded in May 2024, Diesel prices registered a decrease of 1.2 percent in June 2024 from the 1.3 percent drop recorded in May 2024 and Liquefied gas (propane) prices registered a decrease of 1.6 percent in June 2024 from the 0.1 percent drop recorded in May 2024.

However, monthly Food Crops and Related Items Inflation decreased by 2.5 percent in June 2024 from the 1.2 percent drop recorded in May 2024. This was mainly due to monthly Vegetables, Tubers, Plantains, Cooking Bananas and Pulses Inflation that decreased by 1.8 percent in June 2024 from the 1.0 percent drop recorded in May 2024. Specifically, Cooking bananas prices decreased by 14.5 percent in June 2024 from the 13.1 percent drop recorded in May 2024, Tomatoes prices decreased by 6.7 percent in June 2024 from the 11.2 percent rise recorded in May 2024 and Brown (Irish) Potatoes prices decreased by 7.6 percent in June 2024 from the 2.8 percent rise recorded in May 2024. In addition, Mango prices decreased by 19.6 percent in June 2024 from the 3.7 percent rise recorded in May 2024 and monthly Avocado prices decreased by 11.9 percent in June 2024 from the 4.8 percent rise recorded in May 2024.

**Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for May 2024 and June 2024.**

Description	Weights	May 2024	June 2024
<b>Headline</b>	<b>1000.00</b>	<b>0.2</b>	<b>0.0</b>
<b>Core</b>	<b>839.62</b>	<b>0.2</b>	<b>0.3</b>
Other Goods	455.51	-0.1	0.3
Services	384.11	0.7	0.4
<b>Food Crops and Related Items</b>	<b>95.10</b>	<b>-1.2</b>	<b>-2.5</b>
<b>Energy Fuel and Utilities (EFU)</b>	<b>65.28</b>	<b>1.1</b>	<b>0.1</b>

The overall monthly Consumer Price Indices and Inflation from May 2023 to June 2024 are shown in Table 5 below.

**Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)**

Month	Overall CPI	Monthly Inflation
June 2024	131.77	0.0
May 2024	131.73	0.2
April 2024	131.53	0.4
March 2024	131.03	0.5
February 2024	130.37	0.5
January 2024	129.71	0.0
December 2023	129.67	0.1
November 2023	129.50	0.2
October 2023	129.20	0.6
September 2023	128.46	0.7
August 2023	127.51	0.6
July 2023	126.76	0.0
June 2023	126.79	-0.3
May 2023	127.13	-0.3

### 1.5 Monthly Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), monthly Education services Inflation increased by 1.6 percent in June 2024 from the 0.0 percent recorded in May 2024. Monthly Furnishings, Household Equipment and Routine Household Inflation increased by 0.8 percent in June 2024 from the 0.7 percent rise recorded in May 2024. Monthly Personal Care, Social Protection and Miscellaneous Goods inflation increased by 0.6 percent in June 2024 from the 0.4 percent rise recorded in May 2024. Monthly Restaurants and Accommodation Services inflation increased by 0.4 percent in June 2024 from the 0.2 percent rise recorded in May 2024. Monthly Clothing and Footwear Inflation increased by 0.4 percent in June 2024 from the 0.6 percent rise recorded in May 2024. Monthly Health inflation increased by 0.5 percent in June 2024 from the 1.5 percent rise recorded in May 2024. Monthly Alcoholic Beverages, Tobacco and Narcotics inflation increased by 0.2 percent in June 2024 from the 0.1 percent rise registered in May 2024. Monthly Information and Communication inflation increased by 0.1 percent in June 2024, the same rate registered in May 2024.

However, Monthly Food and Non-Alcoholic Beverages inflation decreased by 0.8 percent in June 2024 from the 0.9 percent drop recorded in May 2024. Monthly Recreation, Sport and Culture Inflation decreased by 0.2 percent in June 2024 from the 0.5 percent rise recorded in May 2024. Monthly Transport inflation recorded a 0.1 percent drop for the month of June 2024 from the 0.9 percent increase recorded in May 2024. see Table 6 below.

**Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.**

<b>13 COICOP Divisions</b>	<b>Weight</b>	<b>Monthly %Change April 2024-May 2024</b>	<b>Monthly % Change May 2024 - June 2024</b>
Food and Non-Alcoholic Beverages	270.54	-0.9	-0.8
Alcoholic Beverages, Tobacco and Narcotics	38.8	0.1	0.2
Clothing and Footwear	69.77	0.6	0.4
Housing, Water, Electricity, Gas and Other Fuels	104.16	0.8	0.0
Furnishings, Household Equipment and Routine Household	48.37	0.7	0.8
Health	47.47	1.5	0.5
Transport	104.55	0.9	-0.1
Information and Communication	44.32	0.1	0.1
Recreation, Sport and Culture	49.85	0.5	-0.2
Education Services	57.96	0.0	1.6
Restaurants and Accommodation Services	87.38	0.2	0.4
Insurance and Financial Services	22.8	0.0	0.0
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.4	0.6
<b>Overall</b>	<b>1,000.00</b>	<b>0.2</b>	<b>0.0</b>



# Key Monthly Inflation Drivers

## Monthly Services Inflation

May 2024 at 0.7%

- Accommodation Services -0.4%



June 2024 at 0.4%

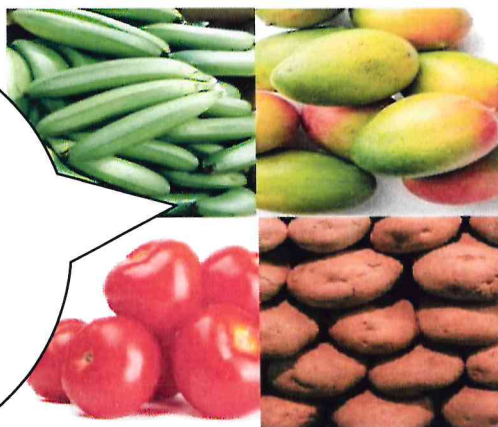
- Accommodation Services 0.4%



## Monthly Food Crops and Related Items

May 2024 at -1.2%

- Cooking bananas -13.1%
- Mangoes 3.71%
- Tomatoes 11.2%
- Irish potatoes 2.84%



June 2024 at -2.5%

- Cooking bananas -14.5%
- Mangoes -19.62%
- Tomatoes -6.7%
- Irish Potatoes -7.56%



## Monthly Energy, Fuel and Utilities

May 2024 at 1.1%

- Firewood 2.9%
- Charcoal 4.0%
- Petrol 0.5%



June 2024 at 0.1%

- Firewood 2.4%
- Charcoal 0.2%
- Petrol -0.2%





Relative to June 2023 and May 2024, the national average retail prices of selected commodities in June 2024 are shown in Table 7 below.

**Table 7: National Average Retail Prices of Selected Commodities**

Commodity Name	Quantity	Unit of Measure	Average Price June 2023	Average Price May 2024	Average Price June 2024
Fish - Mukene	1	Kg	15,725	19,868	20,534
Meat - Pork	1	Kg	13,866	15,191	15,554
Matooke - bunch	1	Kg	908	914	807
Tomatoes	1	Kg	2,235	2,851	2,676
Irish Potatoes	1	Kg	2,051	2,069	1,860
Avocado	1	Kg	1,395	1,668	1,459
Passion fruit	1	Kg	6,193	6,749	6,118
Petrol	1	Litre	5,020	5,470	5,460
Diesel	1	Litre	4,862	5,039	4,986

### 1.6 Annual Headline Inflation by CPI Geographical Center

Analysis by geographical areas and income groups revealed that Kampala High Income Group registered the highest inflation at 5.2 percent for the year ending June 2024 compared to 4.6 percent recorded in May 2024. This was mainly driven by Annual 'Food and Non-Alcoholic Beverages' inflation that increased to 1.3 percent in June 2024 compared to minus 0.4 percent registered in May 2024. In addition, Annual 'Education Services' inflation increased to 10.6 percent in June 2024 compared to 9.9 percent registered in May 2024, see Figure 2 below.

The second highest Annual Inflation was registered in Jinja Centre at 4.7 percent for the year ending June 2024 compared to 5.1 percent recorded in May 2024. This was mainly driven by Annual 'Furnishings, Household Equipment and Routine Household Maintenance' inflation that increased to 4.1 percent in June 2024 compared to 2.2 percent registered in May 2024. In addition, Annual 'Clothing and Footwear' inflation increased to 5.7 percent in June 2024 compared to 4.0 percent registered in May 2024.

The least Annual Inflation was registered in Mbale Centre at 1.8 percent for the year ending June 2024 compared to 2.7 percent recorded in May 2024. This was mainly due to the annual 'Food and Non-Alcoholic Beverages' inflation that registered minus 2.2 percent in June 2024 compared to minus 0.4 percent registered in May 2024. In addition, Annual 'Housing, Water, Electricity, Gas and Other Fuels' inflation registered 6.5 percent in June 2024 compared to 9.8 percent registered in May 2024.

**Figure 2: Annual Inflation by CPI Geographical Center for the 12 months to May 2024 and June 2024**

