



# UGANDA BUREAU OF STATISTICS

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## PRESS RELEASE

### CONSUMER PRICE INDICES AND INFLATION

**MARCH 2025**

#### 1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to March 2025 is 3.4 percent compared to the 3.7 percent registered in the year ended February 2025, see Table 1 and Figure 1 below.

This is largely attributed to Annual Core Inflation registered at 3.6 percent in the year ending March 2025 compared to 3.9 percent that was recorded in the year ended February 2025. The main driver of Annual Core Inflation is the Annual Services Inflation recorded at 4.9 percent in March 2025 compared to 5.4 percent registered in February 2025. This was mainly due to Passenger Transport by Road Inflation that registered minus 1.2 percent in the year ending March 2025 compared to minus 1.0 percent registered in the year ended February 2025. In addition, Hotel and Lodging Service charges decreased by 3.2 percent in the year ending March 2025 compared to 4.4 percent registered in the year ended February 2025. Annual Other Goods Inflation recorded 2.6 percent in the year ending March 2025 compared to 2.7 percent registered in the year ended February 2025. This was mainly due to Fish and other seafood Inflation that registered 9.4 percent in March 2025 compared to 13.9 percent recorded in February 2025. Rice prices decreased by minus 5.5 percent in March 2025 compared to minus 3.2 percent recorded in February 2025.

Annual Food Crops and Related Items Inflation recorded 3.1 percent in the year ending March 2025 compared to 4.3 percent registered in the year ended February 2025. This was mainly attributed to a drop in the prices of Onions by minus 28.6 percent compared to minus 14.9 percent in February 2025, Matoke prices by minus 0.5 percent compared to 7.6 percent in February 2025, Fresh Cassava prices by minus 14.5 percent compared to minus 1.4 percent in February 2025 and Mangoes prices by minus 0.3 percent compared to 21.2 percent in February 2025.

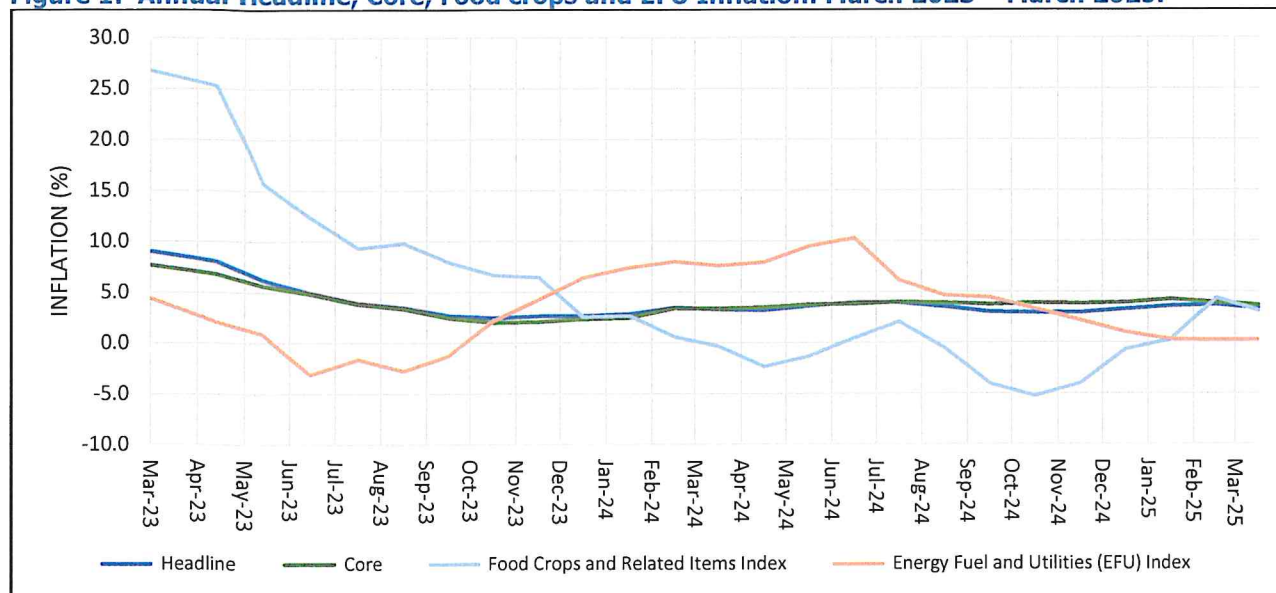
Annual Energy Fuel and Utilities (EFU) Inflation increased to 0.3 percent in the year ending March 2025 compared to 0.2 percent registered in the year ended February 2025. This was mainly due to Solid fuels Inflation that increased to 7.3 percent in March 2025 compared to 6.5 percent registered in February 2025. Particularly, Charcoal prices increased by 6.4 percent in March 2025 compared to 5.2 percent recorded in February 2025 and Firewood prices increased by 9.6 percent in March 2025, same rate recorded in February 2025.

**Table 1: Annual Headline, Core, Food Crops and EFU Inflation for February 2025 and March 2025.**

Description	Weights	February 2025	March 2025
<b>Headline</b>	<b>1000.00</b>	<b>3.7</b>	<b>3.4</b>
<b>Core</b>	<b>839.62</b>	<b>3.9</b>	<b>3.6</b>
Other Goods	455.51	2.7	2.6
Services	384.11	5.4	4.9
<b>Food Crops and Related Items</b>	<b>95.10</b>	<b>4.3</b>	<b>3.1</b>
<b>Energy Fuel and Utilities (EFU)</b>	<b>65.28</b>	<b>0.2</b>	<b>0.3</b>

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**Figure 1: Annual Headline, Core, Food crops and EFU Inflation: March 2023 – March 2025.**



The overall Annual Consumer Price Indices for the 12 months to March 2025 are shown in Table 2 below.

**Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)**

Month	Overall CPI	Annual Inflation
March 2025	135.42	<u>3.4</u>
February 2025	135.19	3.7
January 2025	134.33	3.6
December 2024	133.91	3.3
November 2024	133.31	2.9
October 2024	133.01	2.9
September 2024	132.34	3.0
August 2024	132.02	3.5
July 2024	131.78	4.0
June 2024	<u>131.77</u>	<u>3.9</u>
May 2024	131.73	3.6
April 2024	131.53	3.2
March 2024	131.03	3.3
February 2024	130.37	3.4

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# Key Annual Inflation Drivers

## Annual Services

Year ended February 2025 at 5.4%

- Passenger Transport by Road -1.0%
- Hotel and Lodging Services 4.4%



Year ending March 2025 at 4.9%

- Passenger Transport by Road -1.2%
- Hotel and Lodging Services 3.2%

## Annual Food Crops and Related Items

Year ended February 2025 at 4.3%

- Onions -14.9%
- Cooking Bananas (Matoke) 7.6%
- Whole Cassava -1.4%
- Mangoes 21.2%



Year ending March 2025 at 3.1%

- Onions -28.6%
- Cooking Bananas (Matoke) -0.5%
- Whole Cassava -14.5%
- Mangoes -0.3%

## Annual Energy, Fuel and Utilities

Year ended February 2025 at 0.2%

- Charcoal 5.2%
- Petrol -8.4%



Year ending March 2025 at 0.3%

- Charcoal 6.4%
- Petrol -8.3%



## 1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the 3.4 percent Inflation were 'Recreation, Sport and Culture' Inflation that registered 1.6 percent in the year ending March 2025 compared to 3.7 percent registered in the year ended February 2025. 'Food and Non-Alcoholic Beverages' Inflation registered 2.0 percent in the year ending March 2025 compared to 2.3 percent registered in the year ended February 2025. 'Insurance and Financial Services' Inflation registered 13.1 percent in the year ending March 2025 compared to 15.8 percent recorded in the year ended February 2025. 'Transport' Inflation registered 3.9 percent in the year ending March 2025 compared to 4.3 percent recorded in the year ended February 2025. 'Alcoholic Beverages, Tobacco and Narcotics' Inflation registered 2.3 percent for the year ending March 2025 compared to 3.4 percent registered for the year ended February 2025. 'Clothing and Footwear' Inflation registered 3.9 percent in the year ending March 2025 compared to 4.3 percent recorded in the year ended February 2025. 'Housing, Water, Electricity, Gas and Other Fuels' Inflation registered 2.2 percent in the year ending March 2025 compared to 2.4 percent registered in the year ended February 2025. 'Health' Inflation registered 6.0 percent for the year ending March 2025 compared to 6.2 percent registered for the year ended February 2025. 'Personal Care, Social Protection and Miscellaneous Goods' Inflation registered 1.9 percent for the year ending March 2025 compared to 2.0 percent registered for the year ended February 2025.

However, 'Restaurants and Accommodation Services' Inflation increased to 3.9 percent in the year ending March 2025 compared to 3.8 percent registered in the year ended February 2025. 'Furnishings, Household Equipment and Routine Household' Inflation increased to 3.9 percent in the year ending March 2025 compared to 3.7 percent registered in the year ended February 2025. 'Information and Communication' Inflation increased to 2.0 percent in the year ending March 2025 compared to 1.8 percent recorded in the year ended February 2025. 'Education Services' Inflation increased to 6.7 percent in the year ending March 2025 compared to 6.6 percent registered in the year ended February 2025, see Table 3 below.

**Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.**

<b>13 COICOP Divisions</b>	<b>Weight</b>	<b>Annual % Change February 2024 - February 2025</b>	<b>Annual % Change March 2024 - March 2025</b>
Food and Non-Alcoholic Beverages	270.54	2.3	2.0
Alcoholic Beverages, Tobacco and Narcotics	38.80	3.4	2.3
Clothing and Footwear	69.77	4.3	3.9
Housing, Water, Electricity, Gas and Other Fuels	104.16	2.4	2.2
Furnishings, Household Equipment and Routine Household	48.37	3.7	3.9
Health	47.47	6.2	6.0
Transport	104.55	4.3	3.9
Information and Communication	44.32	1.8	2.0
Recreation, Sport and Culture	49.85	3.7	1.6
Education Services	57.96	6.6	6.7
Restaurants and Accommodation Services	87.38	3.8	3.9
Insurance and Financial Services	22.80	15.8	13.1
Personal Care, Social Protection and Miscellaneous Goods	54.04	2.0	1.9
<b>Overall</b>	<b>1,000.0</b>	<b>3.7</b>	<b>3.4</b>

### 1.3 Monthly Inflation.

The Monthly Headline Inflation for March 2025 increased by 0.2 percent from the 0.6 percent rise registered for the month of February 2025, Table 4 below.

This was due to the increase in the monthly Core Inflation by 0.1 percent in March 2025 from the 0.6 percent rise registered in February 2025. The main driver was the monthly Services Inflation that increased by 0.3 percent in March 2025 from the 0.9 percent rise recorded in February 2025. Other Goods Inflation remained stable at 0.0 percent in March 2025 from the 0.4 percent rise recorded in February 2025.

Monthly Food Crops and Related Items Inflation increased by 1.1 percent in March 2025 from the 1.6 percent rise recorded in February 2025. This was mainly due to increase in prices of sweet potatoes by 7.5 percent in March 2025 from the 1.6 percent drop recorded in February 2025, green pepper by 30.0 percent in March 2025 from the 17.2 percent rise recorded in February 2025, passion fruit by 11.2 percent in March 2025 from the 2.6 percent drop recorded in February 2025 and pineapple by 12.2 percent in March 2025 from the 6.8 percent drop recorded in February 2025.

Monthly Energy Fuel and Utilities (EFU) Inflation decreased by 0.3 percent in March 2025 from the 0.4 percent drop registered in February 2025. This was mainly due to monthly Solid Fuels Inflation that decreased by 0.8 percent in March 2025 from the 1.0 percent drop recorded in February 2025. Specifically, Firewood prices dropped by 1.8 percent in March 2025 from the 1.0 percent drop recorded in February 2025. Charcoal prices dropped by 0.3 percent in March 2025 from the 1.0 percent drop recorded in February 2025. In addition, Petrol prices dropped by 0.2 percent in March 2025 from the 0.7 percent drop recorded in February 2025.

**Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for February 2025 and March 2025.**

Description	Weights	February 2025	March 2025
<b>Headline</b>	<b>1000.00</b>	<b>0.6</b>	<b>0.2</b>
<b>Core</b>	<b>839.62</b>	<b>0.6</b>	<b>0.1</b>
Other Goods	455.51	0.4	0.0
Services	384.11	0.9	0.3
<b>Food Crops and Related Items</b>	<b>95.10</b>	<b>1.6</b>	<b>1.1</b>
<b>Energy Fuel and Utilities (EFU)</b>	<b>65.28</b>	<b>-0.4</b>	<b>-0.3</b>



The overall monthly Consumer Price Indices and Inflation from February 2024 to March 2025 are shown in Table 5 below.

**Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)**

Month	Overall CPI	Monthly Inflation
March 2025	135.43	0.2
February 2025	135.19	0.6
January 2025	134.33	0.3
December 2024	133.91	0.5
November 2024	133.31	0.2
October 2024	133.01	0.5
September 2024	132.34	0.2
August 2024	132.02	0.2
July 2024	131.78	0.0
June 2024	131.77	0.0
May 2024	131.73	0.2
April 2024	131.53	0.4
March 2024	131.03	0.5
February 2024	130.37	0.5

#### 1.4 Monthly Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), monthly Food and Non-Alcoholic Beverages Inflation increased by 0.2 percent in March 2025 from the 0.9 percent rise recorded in February 2025. Monthly Restaurants and Accommodation Services Inflation increased by 0.5 percent in March 2025 from the 0.8 percent rise recorded in February 2025. Monthly Transport Inflation increased by 0.2 percent in March 2025 from the 0.2 percent drop recorded in February 2025. Monthly Health Inflation increased by 0.4 percent in March 2025 from the 1.0 percent rise recorded in February 2025. Monthly Insurance and Financial Services Inflation increased by 0.7 percent in March 2025 from the 0.0 percent recorded in February 2025. Monthly Information and Communication Inflation increased by 0.4 percent in March 2025 from the 0.1 percent rise recorded in February 2025. Monthly Furnishings, Household Equipment and Routine Household Inflation increased by 0.2 percent in March 2025 from the 0.1 percent rise recorded in February 2025. Monthly Alcoholic Beverages, Tobacco and Narcotics Inflation increased by 0.2 percent in March 2025 from the 0.4 percent rise recorded in February 2025. Monthly Clothing and Footwear Inflation increased by 0.1 percent in March 2025, the same rate recorded in February 2025. Monthly Recreation, Sport and Culture Inflation increased by 0.2 percent in March 2025, the same rate recorded in February 2025.

However, Monthly Housing, Water, Electricity, Gas and Other Fuels Inflation decreased by 0.2 percent in March 2025, the same rate recorded in February 2025.

**Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.**

<b>13 COICOP Divisions</b>	<b>Weight</b>	<b>Monthly %Change January 2025- February 2025</b>	<b>Monthly % Change February 2025 - March 2025</b>
Food and Non-Alcoholic Beverages	270.54	0.9	0.2
Alcoholic Beverages, Tobacco and Narcotics	38.80	0.4	0.2
Clothing and Footwear	69.77	0.1	0.1
Housing, Water, Electricity, Gas and Other Fuels	104.16	-0.2	-0.2
Furnishings, Household Equipment and Routine Household	48.37	0.1	0.2
Health	47.47	1.0	0.4
Transport	104.55	-0.2	0.2
Information and Communication	44.32	0.1	0.4
Recreation, Sport and Culture	49.85	0.2	0.2
Education Services	57.96	4.4	0.0
Restaurants and Accommodation Services	87.38	0.8	0.5
Insurance and Financial Services	22.80	0.0	0.7
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.1	0.0
<b>Overall</b>	<b>1,000.00</b>	<b>0.6</b>	<b>0.2</b>



# Key Monthly Inflation Drivers

## Monthly services

February 2025 at 0.9%

- Passenger transport services -0.4%
- Financial services 0.0%
- Food and beverage serving services 0.6%



March 2025 at 0.3%

- Passenger transport services 0.5%
- Financial services 0.8%
- Food and beverage serving services 0.7%

## Monthly Food Crops and Related Items

February 2025 at 1.6%

- Green pepper 17.2%
- Sweet potatoes -1.6%
- Passion fruits -2.6%
- Pineapple -6.8%



March 2025 at 1.1%

- Green pepper 30.0%
- Sweet potatoes 7.5%
- Passion fruits 11.2%
- Pineapple 12.2%

## Monthly Energy, Fuel and Utilities

February 2025 at -0.4%

- Charcoal -1.0%
- Firewood -1.0%
- Petrol -0.7%
- Diesel -0.7%



March 2025 at -0.3%

- Charcoal -0.3%
- Firewood -1.8%
- Petrol -0.2%
- Diesel 0.2%



Relative to March 2024 and February 2025, the national average retail prices of selected commodities in March 2025 are shown in Table 7 below.

**Table 7: National Average Retail Prices of Selected Commodities**

Commodity Name	Quantity	Unit of Measure	Average Price March 2024	Average Price February 2025	Average Price March 2025
Maize flour	1	Kg	2,409	2,444	2,519
Refined oil	1	Litre	8,579	9,358	9,254
Local Chicken	1	Kg	16,691	18,400	18,746
Green Pepper	1	Kg	3,530	3,261	4,506
Sweet potatoes	1	Kg	971	1,029	1,116
Passion fruits	1	Kg	7,451	6,286	7,823
Pineapple	1	Kg	1,440	1,417	1,609
Milk-Sold loose	1	Litre	1,831	1,984	2,072
Petrol	1	Litre	5,417	4,983	4,971
Diesel	1	Litre	5,030	4,659	4,669

### 1.5 Annual Headline Inflation by CPI Geographical Center

Analysis by geographical areas and income groups revealed that Kampala High Income group registered the highest Inflation at 4.3 percent for the year ending March 2025 compared to 4.8 percent recorded in February 2025. This was mainly driven by annual 'Clothing and Footwear' Inflation that increased to 6.2 percent in March 2025 compared to 5.1 percent registered in February 2025. In addition, Annual 'Restaurants and Accommodation Services' Inflation increased to 2.4 in March 2025 compared to 1.7 percent registered in February 2025.

The second highest Annual Inflation was registered in Masaka center at 4.1 percent for the year ending March 2025 compared to 4.2 percent recorded in February 2025. This was mainly driven by annual 'Restaurants and Accommodation Services' Inflation that increased to 4.4 percent in March 2025 compared to 3.2 percent registered in February 2025. In addition, Annual 'Recreation, Sport and Culture' Inflation increased to 8.1 percent in March 2025 compared to 6.3 percent registered in February 2025.

The least Annual Inflation was registered in Mbale Centre at 2.0 percent for the year ending March 2025 compared to 2.2 percent recorded in February 2025. This was mainly due to the annual 'Furnishings, Household Equipment and Routine Household' Inflation that registered minus 4.3 percent in March 2025 compared to 1.5 percent registered in February 2025. In addition, Annual 'Clothing and Footwear' Inflation registered 0.6 percent in March 2025 compared to 3.1 percent registered in February 2025.

**Figure 2: Annual Inflation by CPI Geographical Center for the 12 months to February 2025 and March 2025**

