

UGANDA BUREAU OF STATISTICS



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PRESS RELEASE

CONSUMER PRICE INDICES AND INFLATION

MAY 2025

1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to May 2025 is 3.8 percent compared to the 3.5 percent registered in the year ended April 2025, see Table 1 and Figure 1 below.

This is largely attributed to Annual Core Inflation registered at 4.2 percent in the year ending May 2025 compared to 3.9 percent that was recorded in the year ended April 2025. The main driver of Annual Core Inflation is the Annual Other Goods Inflation recorded at 3.8 percent in the year ending May 2025 compared to 3.0 percent registered in the year ended April 2025. This was mainly due to Beef Prices that increased by 16.3 percent in May 2025 compared to 10.1 percent recorded in April 2025. In addition, Sugar prices registered minus 4.0 percent in May 2025 compared to minus 10.8 percent recorded in April 2025. Maize Flour prices registered 7.4 percent in May 2025 compared to 0.2 percent recorded in `April 2025. Fish and other seafood inflation registered 8.1 percent in May 2025 compared to 3.1 percent recorded in April 2025. However, Annual Services Inflation recorded 4.7 percent in May 2025 compared to 5.0 percent registered in April 2025. This was mainly due to Passenger transport by air inflation that recorded minus 4.3 percent in the year ending May 2025 compared to 1.5 percent registered in the year ended April 2025. In addition, Passenger transport by road inflation recorded minus 1.6 percent in the year ending May 2025 compared to minus 1.0 percent registered in the year ended April 2025.

Annual Food Crops and Related Items Inflation recorded 4.3 percent in the year ending May 2025 compared to 2.4 percent registered in the year ended April 2025. This was mainly attributed to a rise in the prices of Cooking Bananas by 29.8 percent compared to 2.9 percent in April 2025, Sweet potatoes prices by 27.8 percent compared to 14.5 percent in April 2025, Whole Cassava prices by 0.2 percent compared to minus 12.9 percent in April 2025 and Pineapple prices by 16.0 percent compared to minus 8.5 percent in April 2025.

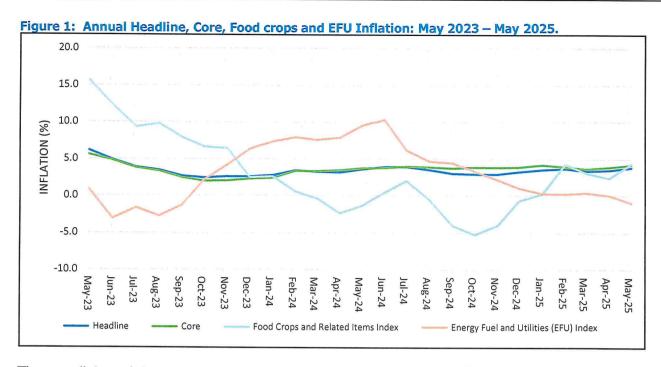
Annual Energy Fuel and Utilities (EFU) Inflation recorded minus 0.9 percent in the year ending May 2025 compared to 0.0 percent registered in the year ended April 2025. This was mainly attributed to Charcoal prices that increased by 2.6 percent in May 2025 compared to 8.5 percent recorded in April 2025, Firewood prices that increased by 8.4 percent in May 2025 compared to 9.7 percent recorded in April 2025, Liquefied gas (propane) prices that decreased by minus 6.4 percent in May 2025 compared to minus 6.1 percent recorded in April 2025. and Kerosene prices that dropped by minus 4.0 percent in May 2025 compared to minus 3.9 percent recorded in April 2025. However, Petrol prices decreased by minus 7.7 percent in May 2025 compared to minus 8.6 percent registered in April 2025 and Diesel prices dropped by minus 6.0 percent in May 2025 compared to minus 8.1 percent registered in April 2025.

Table 1: Annual Headline, Core, Food Crops and EFU Inflation for April 2025 and May 2025.

Description	Weights	April 2025	May 2025
Headline	1000.00	3.5	3.8
Core	839.62	3.9	4.2
Other Goods	455.51	3.0	3.8
Services	384.11	5.0	4.7
Food Crops and Related Items	95.10	2.4	4.3
Energy Fuel and Utilities (EFU)	65.28	0.0	-0.9

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The overall Annual Consumer Price Indices for the 12 months to May 2025 are shown in Table 2 below.

Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)

Month	Overall CPI	Annual Inflation
May 2025	136.77	3.8
April 2025	136.09	3.5
March 2025	135.43	3.4
February 2025	135.19	3.7
January 2025	134.33	3.6
December 2024	133.91	3.3
November 2024	133.31	2.9
October 2024	133.01	2.9
September 2024	132.34	3.0
August 2024	132.02	3.5
July 2024	131.78	4.0
June 2024	131.77	3.9
May 2024	131.73	3.6
April 2024	131.53	3.2

Vincent Fred Ssennono (PhD)
For: EXECUTIVE DIRECTOR

Key Annual Inflation Drivers Annual Other goods

Year ended April 2025 at 3.0%

- Beef 10.1%
- Sugar -10.8%
- Maize flour 0.2%
- Fish 3.1%







Year ending May 2025 at 3.8%

- Beef 16.3%
 - Sugar -4.0%
 - Maize flour 7.4%
 - Fish 8.1%

Annual Food Crops and Related Items

Year ended April 2025 at 2.4%

- Cooking Bananas (Matoke) 2.9%
- Sweet potatoes 14.5%
- Whole Cassava 12.9%
- Pineapple -8.5%







Year ending May 2025 at 4.3%

- Cooking Bananas (Matoke) 29.8%
- Sweet potatoes 27.8%
- Whole Cassava 0.2%
- Pineapple 16.0%

Annual Energy, Fuel and Utilities

Year ended April 2025 at 0.0%

- Charcoal 8.5%
- Firewood 9.7%
- Cooking gas -6.1%
- Petrol -8.6%
- Diesel -8.1%



Year ending May 2025 at -0.9%

- Charcoal 2.6%
- Firewood 8.4%
- Cooking gas -6.4%
- Petrol -7.7%
- Diesel -6.0%

1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the 3.8 percent Inflation were 'Food and Non-Alcoholic Beverages' Inflation registered at 4.8 percent in the year ending May 2025 compared to 2.5 percent registered in the year ended April 2025. 'Restaurants and Accommodation Services' Inflation increased to 4.6 percent in the year ending May 2025 compared to 4.2 percent registered in the year ended April 2025. 'Recreation, Sport and Culture' Inflation registered 1.9 percent in the year ended April 2025.

However, 'Housing, Water, Electricity, Gas and Other Fuels' Inflation decreased to 2.4 percent in the year ending May 2025 compared to 3.4 percent registered in the year ended April 2025. 'Health' Inflation registered 4.4 percent for the year ending May 2025 compared to 5.7 percent registered for the year ended April 2025. 'Transport' Inflation registered 2.7 percent in the year ending May 2025 compared to 3.1 percent recorded in the year ended April 2025. 'Clothing and Footwear' Inflation registered 3.3 percent in the year ending May 2025 compared to 3.8 percent recorded in the year ended April 2025. 'Alcoholic Beverages, Tobacco and Narcotics' Inflation registered 1.7 percent for the year ending May 2025 compared to 2.4 percent registered for the year ended April 2025. 'Furnishings, Household Equipment and Routine Household' Inflation decreased to 2.7 percent in the year ending May 2025 compared to 3.3 percent registered in the year ended April 2025. 'Personal Care, Social Protection and Miscellaneous Goods' Inflation registered 1.7 percent for the year ending May 2025 compared to 2.0 percent registered for the year ended April 2025. 'Information and Communication' Inflation decreased to 1.2 percent in the year ending May 2025 compared to 1.3 percent recorded in the year ended April 2025. 'Insurance and Financial Services' Inflation registered 13.1 percent in the year ending May 2025 same rate recorded in the year ended April 2025. 'Education Services' Inflation registered 6.7 percent in the year ending May 2025 same rate recorded in the year ended April 2025, see Table 3 below.

Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Annual % Change April 2024 - April 2025	Annual % Change May 2024 - May 2025
Food and Non-Alcoholic Beverages	270.54	2.5	4.8
Alcoholic Beverages, Tobacco and Narcotics	38.80	2.4	1.7
Clothing and Footwear	69.77	3.8	3.3
Housing, Water, Electricity, Gas and Other Fuels	104.16	3.4	2.4
Furnishings, Household Equipment and Routine Household	48.37	3.3	2.7
Health	47.47	5.7	4.4
Transport	104.55	3.1	2.7
Information and Communication	44.32	1.3	1.2
Recreation, Sport and Culture	49.85	1.7	1.9
Education Services	57.96	6.7	6.7
Restaurants and Accommodation Services	87.38	4.2	4.6
Insurance and Financial Services	22.80	13.1	13.1
Personal Care, Social Protection and Miscellaneous Goods	54.04	2.0	1.7
Overall	1,000.0	3.5	3.8



1.3 Monthly Inflation.

The Monthly Headline Inflation for May 2025 increased by 0.5 percent, the same rate registered for the month of April 2025, Table 4 below.

This was due to the increase in the monthly Core Inflation of 0.5 percent in May 2025 from the 0.4 percent rise registered in April 2025. The main driver was the monthly Other Goods Inflation that increased by 0.7 percent in May 2025 from the 0.5 percent rise recorded in April 2025. In addition, Services Inflation increased by 0.3 percent in May 2025 from the 0.4 percent rise recorded in April 2025.

Monthly Food Crops and Related Items Inflation increased by 0.6 percent in May 2025 from the 1.3 percent rise recorded in April 2025. This was mainly due to increase in prices of cooking bananas by 9.6 percent in May 2025 from the 1.5 percent drop recorded in April 2025, sweet potatoes by 10.5 percent in May 2025 from the 4.2 percent rise recorded in April 2025, fresh beans by 15.3 percent in May 2025 from the 16.2 percent rise recorded in April 2025, cabbage by 13.9 percent in May 2025 from the 3.3 percent rise recorded in April 2025 and dry beans by 1.6 percent in May 2025 from the 3.0 percent rise recorded in April 2025.

Monthly Energy Fuel and Utilities (EFU) Inflation increased by 0.1 percent in May 2025 from the 0.1 percent drop registered in April 2025. This was mainly due to monthly Liquid Energy Fuels Inflation that increased by 1.0 percent in May 2025 from the 0.0 percent recorded in April 2025. Specifically, petrol prices increased by 1.5 percent in May 2025 from the 0.1 percent rise recorded in April 2025 and diesel prices increased by 0.9 percent in May 2025 from the 0.6 percent rise recorded in April 2025. In addition, Firewood prices increased by 1.6 percent in May 2025 from the 0.9 percent rise recorded in April 2025.

Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for April 2025 and May 2025.

Description	Weights	April 2025	May 2025
Headline	1000.00	0.5	0.5
Core	839.62	0.4	0.5
Other Goods	455.51	0.5	0.7
Services	384.11	0.4	0.3
Food Crops and Related Items	95.10	1.3	0.6
Energy Fuel and Utilities (EFU)	65.28	-0.1	0.1



The overall monthly Consumer Price Indices and Inflation from April 2024 to May 2025 are shown in Table 5 below.

Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Monthly Inflation
May 2025	136.77	0.5
April 2025	136.09	0.5
March 2025	135.43	0.2
February 2025	135.19	0.6
January 2025	134.33	0.3
December 2024	133.91	0.5
November 2024	133.31	0.2
October 2024	133.01	0.5
September 2024	132.34	0.2
August 2024	132.02	0.2
July 2024	131.78	0.0
June 2024	131.77	0.0
May 2024	131.73	0.2
April 2024	131.53	0.4

1.4 Monthly Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), monthly Food and Non-Alcoholic Beverages Inflation increased by 1.3 percent in May 2025 from the 1.1 percent rise recorded in April 2025. Monthly Transport Inflation increased by 0.5 percent in May 2025 from the 0.2 percent drop recorded in April 2025. Monthly Restaurants and Accommodation Services Inflation increased by 0.7 percent in May 2025 from the 0.3 percent rise recorded in April 2025. Monthly Recreation, Sport and Culture Inflation increased by 0.8 percent in May 2025 from the 0.0 percent recorded in April 2025. Monthly Health Inflation increased by 0.2 percent in May 2025 from the 0.3 percent rise recorded in April 2025. Monthly Furnishings, Household Equipment and Routine Household Inflation increased by 0.1 percent in May 2025 from the 0.2 percent drop recorded in April 2025. Monthly Clothing and Footwear Inflation increased by 0.1 percent in May 2025 from the 0.5 percent rise recorded in April 2025. Monthly Personal Care, Social Protection and Miscellaneous Goods Inflation recorded 0.0 percent in May 2025 from the 0.1 percent rise recorded in April 2025.

However, Monthly Housing, Water, Electricity, Gas and Other Fuels Inflation decreased by 0.2 percent in May 2025 from the 1.4 percent rise recorded in April 2025. Monthly Alcoholic Beverages, Tobacco and Narcotics Inflation decreased by 0.6 percent in May 2025 from the 0.2 percent rise recorded in April 2025.



Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight		Monthly % Change April 2025 – May 2025
Food and Non-Alcoholic Beverages	270.54	1.1	1.3
Alcoholic Beverages, Tobacco and Narcotics	38.80	0.2	-0.6
Clothing and Footwear	69.77	0.5	0.1
Housing, Water, Electricity, Gas and Other Fuels	104.16	1.4	-0.2
Furnishings, Household Equipment and Routine Household	48.37	-0.2	0.1
Health	47.47	0.3	0.2
Transport	104.55	-0.2	0.5
Information and Communication	44.32	0.0	-0.0
Recreation, Sport and Culture	49.85	0.0	0.8
Education Services	57.96	0.0	0.0
Restaurants and Accommodation Services	87.38	0.2	0.7
Insurance and Financial Services	22.80	0.0	0.0
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.1	0.0
Overall	1,000.00	0.5	0.5

Key Monthly Inflation Drivers Monthly Other goods

April 2025 at 0.5%

- Beef 4.7%
- Rice 5.1%
- Maize flour 4.1%
- Smoked Tilapia -7.3%



May 2025 at 0.7%

- Beef 3.8%
- Rice 4.1%
- Maize flour 5.2%
- Smoked Tilapia12.5%

Monthly Food Crops and Related Items

- April 2025 at 1.3%
- Matoke -1.5%
- Dry beans 3.0%
- Cabbage 3.3%
- Sweet potatoes 4.2%



May 2025 at 0.6%

- Matoke 9.6%
- Dry beans 1.6%
- Cabbage 13.9%
- Sweet potatoes 10.5%

Monthly Energy, Fuel and Utilities

April 2025 at -0.1%

- Petrol 0.1%
- Diesel 0.6%
- Firewood 0.9%



May 2025 at 0.1%

- Petrol 1.5%
- Diesel 0.9%
- Firewood 1.6%



Relative to May 2024 and April 2025, the national average retail prices of selected commodities in May 2025 are shown in Table 7 below.

Table 7: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price May 2024	Average Price April 2025	Average Price May 2025
Beef	1	Kg	14,788	16,721	17,249
Rice	1	Kg	4,861	4,712	4,924
Maize flour	1	Kg	2,314	2,592	2,793
Smoked Tilapia	1	Kg	33,250	34,992	37,457
Matoke-bunch	1	Kg	914	1,084	1,183
Dry beans	1	Kg	4,510	4,733	4,863
Cabbage	1	Kg	1,035	872	986
Sweet potatoes	1	Kg	977	1,168	1,272
Petrol	1	Litre	5,465	4,968	5,032
Diesel	1	Litre	5,039	4,703	4,738

1.5 Annual Headline Inflation by CPI Geographical Center

Analysis by geographical areas and income groups revealed that Masaka center registered the highest Inflation at 5.3 percent for the year ending May 2025 compared to 5.0 percent recorded in April 2025. This was mainly driven by annual 'Food and Non-Alcoholic Beverages' Inflation that increased to 10.2 percent in May 2025 compared to 5.7 percent registered in April 2025. In addition, Annual 'Restaurants and Accommodation Services' Inflation increased to 6.1 percent in May 2025 compared to 5.4 percent registered in April 2025.

The second highest Annual Inflation was registered in Kampala High Income group at 4.8 percent for the year ending May 2025 compared to 4.1 percent recorded in April 2025. This was mainly driven by annual 'Food and Non-Alcoholic Beverages' Inflation that increased to 5.9 percent in May 2025 compared to 2.2 percent registered in April 2025. In addition, Annual 'Restaurants and Accommodation Services' Inflation increased to 4.9 percent in May 2025 compared to 2.9 percent registered in April 2025.

The least Annual Inflation was registered in Mbale Centre at 0.5 percent for the year ending May 2025 compared to 1.7 percent recorded in April 2025. This was mainly due to the annual 'Food and Non-Alcoholic Beverages' Inflation that registered minus 1.5 percent in May 2025 compared to 0.7 percent registered in April 2025. In addition, Annual 'Housing, Water, Electricity, Gas and Other Fuels' Inflation registered 4.7 percent in May 2025 compared to 8.0 percent registered in April 2025.



