



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

CONSUMER PRICE INDICES AND INFLATION

NOVEMBER 2024

1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to November 2024 is 2.9 percent, same rate registered in the year ended October 2024.

Annual Core Inflation registered 3.8 percent in the year ending November 2024 compared to 3.9 percent that was recorded in the year ended October 2024. This was mainly due to Annual Services Inflation that recorded 5.9 percent in November 2024 compared to 6.2 percent registered in October 2024. The main driver of Services Inflation was Passenger Transport Services Inflation that registered 2.4 percent in the year ending November 2024 compared to 3.8 percent registered in the year ended October 2024. The other driver was Inpatient Care Services Inflation registered 6.6 percent in the year ending November 2024 compared to 17.9 percent registered in the year ended October 2024. In addition, Annual Other Goods Inflation recorded 2.2 percent in the year ending November 2024 compared to 2.1 percent registered in the year ended October 2024. This was mainly due to Maize Flour prices that registered minus 18.2 percent in November 2024 compared to minus 24.6 percent registered in October 2024 and Tilapia (Fresh) prices that registered 17.2 percent in November 2024 compared to 10.6 percent registered in October 2024.

Annual Energy Fuel and Utilities (EFU) Inflation recorded 2.2 percent in the year ending November 2024 compared to 3.3 percent registered in the year ended October 2024. This was mainly due to Liquid Energy Fuels Inflation that recorded minus 7.8 percent in the year ending November 2024 compared to minus 5.4 percent registered in the year ended October 2024, driven mainly by Petrol and Diesel prices that decreased on an annual basis in November 2024 by minus 9.4 percent compared to minus 5.9 percent in October 2024 and minus 8.3 percent compared to minus 7.5 percent in October 2024 respectively. Kerosene prices decreased by minus 3.7 percent compared to minus 2.4 percent in October 2024. In addition, Solid fuels inflation recorded 14.5 percent in November 2024 compared to 15.5 percent registered in October 2024 mainly due to Charcoal prices that increased by 13.9 percent in November 2024 compared to 17.0 percent recorded in October 2024 whereas firewood prices increased by 16.8 percent compared to 13.3 percent in October 2024.

Annual Food Crops and Related Items Inflation recorded minus 4.0 percent in the year ending November 2024 compared to minus 5.3 percent registered in the year ended October 2024. This was mainly attributed to a drop in the prices of Tomatoes (by minus 27.1 percent compared to minus 14.2 percent in October 2024), Carrots (by minus 11.2 percent compared to minus 4.7 percent in October 2024) and Fresh Leaf Vegetables - Nakati, Dodo, Bbugga prices increasing by 0.6 percent compared to 6.3 percent in October 2024, Bananas Standard (Bogoya) prices increasing by 1.1 percent compared to 5.7 percent in October 2024.

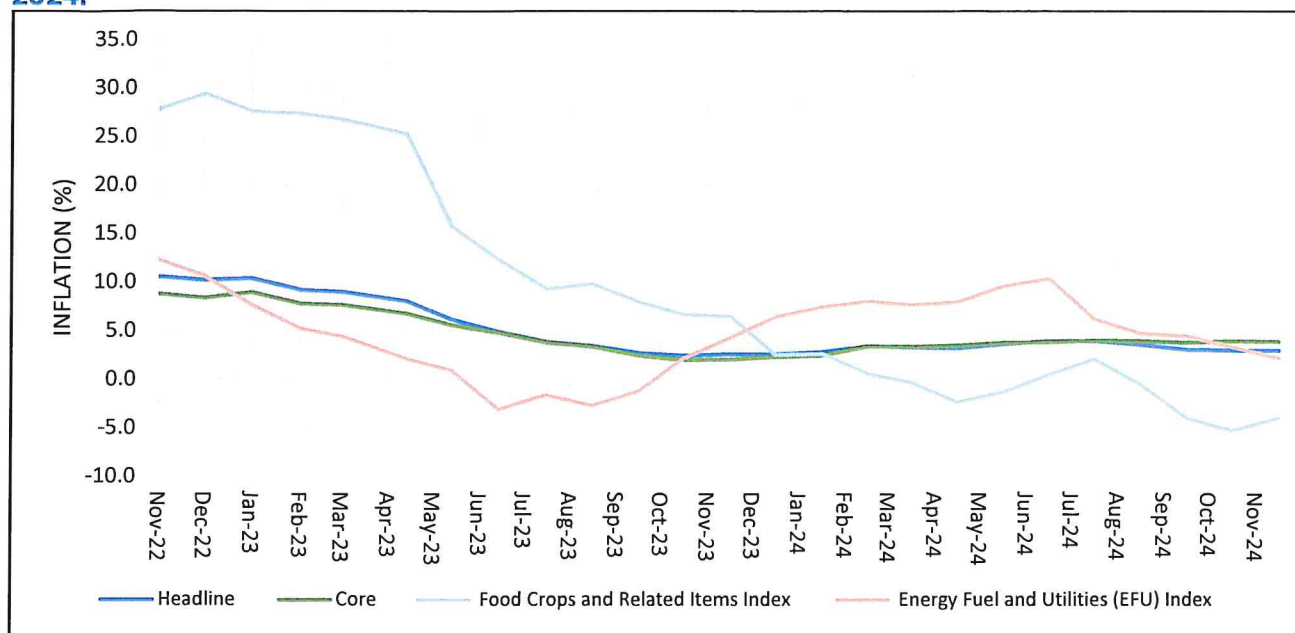
Table 1 shows Annual Headline Inflation and its categories for October 2024 and November 2024.

Table 1: Annual Headline, Core, Food Crops and EFU Inflation for October 2024 and November 2024.

Description	Weights	October 2024	November 2024
Headline	1000.00	2.9	2.9
Core	839.62	3.9	3.8
Other Goods	455.51	2.1	2.2
Services	384.11	6.2	5.9
Food Crops and Related Items	95.10	-5.3	-4.0
Energy Fuel and Utilities (EFU)	65.28	3.3	2.2

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Figure 1: Annual Headline, Core, Food crops and EFU Inflation: November 2022 – November 2024.



The overall Annual Consumer Price Indices for the 12 months to November 2024 are shown in Table 2 below.

Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)

Month	Overall CPI	Annual Inflation
November 2024	133.31	2.9
October 2024	133.01	2.9
September 2024	132.34	3.0
August 2024	132.02	3.5
July 2024	131.78	4.0
June 2024	131.77	3.9
May 2024	131.73	3.6
April 2024	131.53	3.2
March 2024	131.03	3.3
February 2024	130.37	3.4
January 2024	129.71	2.8
December 2023	129.67	2.6
November 2023	129.50	2.6
October 2023	129.20	2.4

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Key Annual Inflation Drivers

Annual Food Crops and Related Items

Year ended October 2024 at -5.3%

- Tomatoes -14.2%
- Fresh Leaf Vegetables (Bugga, Nakati) 6.3%
- Carrots -4.7%
- Bananas (Bogoya) 5.7%



Year ending November 2024 at -4.0%

- Tomatoes -27.1%
- Fresh Leaf Vegetables (Bugga, Nakati) 0.6%
- Carrots 11.2%
- Bananas (Bogoya) 1.1%

Annual Services

Year ended October 2024 at 6.2%

- Passenger Transport Services 3.8%
- Inpatient Care Services 17.9%



Year ending November 2024 at 5.9%

- Passenger Transport Services 2.4%
- Inpatient Care Services 6.6%

Annual Energy, Fuel and Utilities

Year ended October 2024 at 3.3%

- Petrol -5.9%
- Diesel -7.5%
- Kerosene -2.4%
- Firewood 13.3%
- Charcoal 17.0%



Year ending November 2024 at 2.2%

- Petrol -9.4%
- Diesel -8.3%
- Kerosene -3.7%
- Firewood 16.8%
- Charcoal 13.9%

1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), 'Transport' inflation decreased to 3.7 percent in the year ending November 2024 from the 4.9 percent registered in the year ended October 2024. 'Health' inflation registered 5.9 percent for the year ending November 2024 compared to 7.8 percent registered for the year ended October 2024. 'Clothing and Footwear' inflation registered 4.1 percent in the year ending November 2024 compared to 5.3 percent recorded in the year ended October 2024. 'Recreation, Sport and Culture' inflation slowed down to 5.4 percent in the year ending November 2024 compared to 6.9 percent registered in the year ended October 2024. 'Personal Care, Social Protection and Miscellaneous Goods' inflation registered 3.9 percent for the year ending November 2024 compared to 4.5 percent registered for the year ended October 2024. 'Furnishings, Household Equipment and Routine Household' inflation registered 3.2 percent in the year ending November 2024 compared to 3.6 percent registered in the year ended October 2024. 'Alcoholic Beverages, Tobacco and Narcotics' inflation slowed down to 2.0 percent for the year ending November 2024 compared to 2.2 percent registered for the year ended October 2024. 'Housing, Water, Electricity, Gas and Other Fuels' inflation registered 4.1 percent in the year ending November 2024 compared to 4.2 percent registered in the year ended October 2024. 'Information and communication' inflation registered 1.8 percent in the year ending November 2024 from the 1.9 percent recorded in the year ended October 2024. 'Restaurants and Accommodation Services' inflation registered 3.8 percent in the year ending November 2024 same rate registered in the year ended October 2024. 'Education Services' inflation recorded 10.3 percent in the year ending November 2024 same rate registered in the year ended October 2024.

These were offset by, 'Food and Non-Alcoholic Beverages' inflation that increased to minus 1.1 percent in the year ending November 2024 compared to minus 2.1 percent registered in the year ended October 2024. Additionally, 'Insurance and Financial Services' inflation registered 8.3 percent in the year ending November 2024 compared to 2.6 percent recorded in the year ended October 2024, see Table 3 below.

Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Annual % Change October 2023 - October 2024	Annual % Change November 2023 - November 2024
Food and Non-Alcoholic Beverages	270.54	-2.1	-1.1
Alcoholic Beverages, Tobacco and Narcotics	38.80	2.2	2.0
Clothing and Footwear	69.77	5.3	4.1
Housing, Water, Electricity, Gas and Other Fuels	104.16	4.2	4.1
Furnishings, Household Equipment and Routine Household	48.37	3.6	3.2
Health	47.47	7.8	5.9
Transport	104.55	4.9	3.7
Information and Communication	44.32	1.9	1.8
Recreation, Sport and Culture	49.85	6.9	5.4
Education Services	57.96	10.3	10.3
Restaurants and Accommodation Services	87.38	3.8	3.8
Insurance and Financial Services	22.80	2.6	8.3
Personal Care, Social Protection and Miscellaneous Goods	54.04	4.5	3.9
Overall	1,000.0	2.9	2.9

1.3 Monthly Inflation.

The Monthly Headline Inflation for November 2024 increased by 0.2 percent from the 0.5 percent rise registered for the month of October 2024, Table 4 below.

This was mainly due to Monthly Core Inflation that increased by 0.2 percent in November 2024 from the 0.5 percent rise registered in October 2024. The main driver for the rise in Core Inflation was monthly Services Inflation that registered an increase of 0.3 percent in November 2024 from the 0.8 percent rise recorded in October 2024. In addition, monthly Other Goods Inflation increased by 0.2 percent in November 2024 the same rate recorded in October 2024.

In addition, monthly Food Crops and Related Items Inflation increased by 1.0 percent in November 2024 from the 1.1 percent rise recorded in October 2024. This was mainly due to matooke prices that increased by 9.0 percent in November 2024 from the 8.2 percent rise recorded in October 2024. In addition, Tomato prices increased by 5.3 percent in November 2024 from the 2.2 percent drop recorded in October 2024. Passion fruit prices increased by 8.8 percent in November 2024 from the 4.5 percent rise recorded in October 2024. Pineapple prices increased by 20.7 percent in November 2024 from the 2.9 percent rise recorded in October 2024.

Monthly Energy Fuel and Utilities (EFU) Inflation recorded 0.8 percent decrease in November 2024 from the 0.0 percent registered in October 2024. This was mainly due to Firewood prices that decreased by 3.5 percent in November 2024 from the 2.9 percent rise recorded in October 2024. In addition, monthly Liquid Energy Fuels inflation decreased by 1.5 percent in November 2024 from the 1.9 percent drop recorded in October 2024. Specifically, Petrol prices decreased by 1.9 percent in November 2024 from the 2.0 percent drop recorded in October 2024. Diesel prices decreased by 1.7 percent in November 2024 from the 1.5 percent drop recorded in October 2024.

Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for October 2024 and November 2024.

Description	Weights	October 2024	November 2024
Headline	1000.00	0.5	0.2
Core	839.62	0.5	0.2
Other Goods	455.51	0.2	0.2
Services	384.11	0.8	0.3
Food Crops and Related Items	95.10	1.1	1.0
Energy Fuel and Utilities (EFU)	65.28	0.0	-0.8

The overall monthly Consumer Price Indices and Inflation from October 2023 to November 2024 are shown in Table 5 below.

Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Monthly Inflation
November 2024	133.31	0.2
October 2024	133.01	0.5
September 2024	132.34	0.2
August 2024	132.02	0.2
July 2024	131.78	0.0
June 2024	131.77	0.0
May 2024	131.73	0.2
April 2024	131.53	0.4
March 2024	131.03	0.5
February 2024	130.37	0.5
January 2024	129.71	0.0
December 2023	129.67	0.1
November 2023	129.50	0.2
October 2023	129.20	0.6

1.4 Monthly Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), monthly Food and Non-Alcoholic Beverages inflation increased by 0.7 percent in November 2024 from the 0.5 percent rise recorded in October 2024. Monthly Insurance and Financial Services Inflation increased by 5.6 percent in November 2024 from the 0.1 percent rise recorded in October 2024. Monthly Health Inflation increased by 0.3 percent in November 2024 from the 0.1 percent rise recorded in October 2024. Monthly Restaurants and Accommodation Services Inflation increased by 0.1 percent in November 2024 from the 0.7 percent rise recorded in October 2024. Monthly Alcoholic Beverages, Tobacco and Narcotics Inflation increased by 0.1 percent in November 2024 from the 0.2 percent rise recorded in October 2024. Monthly Information and Communication Inflation registered 0.0 percent in November 2024 from the 0.4 percent rise recorded in October 2024. Monthly Education Services Inflation registered 0.0 percent in November 2024 from the 0.6 percent rise recorded in October 2024. However, Monthly Transport Inflation decreased by 0.4 percent in November 2024 from the 1.6 percent rise recorded in October 2024. Monthly Housing, Water, Electricity, Gas and Other Fuels Inflation decreased by 0.2 percent in November 2024 from the 0.4 percent rise recorded in October 2024. Monthly Furnishings, Household Equipment and Routine Household Inflation decreased by 0.3 percent in November 2024 from the 0.5 percent rise recorded in October 2024. Monthly Personal Care, Social Protection and Miscellaneous Goods inflation decreased by 0.3 percent in November 2024 from the 0.2 percent rise recorded in October 2024.

Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Monthly %Change September 2024-October 2024	Monthly % Change October 2024 - November 2024
Food and Non-Alcoholic Beverages	270.54	0.5	0.7
Alcoholic Beverages, Tobacco and Narcotics	38.80	0.2	0.1
Clothing and Footwear	69.77	-0.1	-0.1
Housing, Water, Electricity, Gas and Other Fuels	104.16	0.4	-0.2
Furnishings, Household Equipment and Routine Household	48.37	0.5	-0.3
Health	47.47	0.1	0.3
Transport	104.55	1.6	-0.4
Information and Communication	44.32	0.4	0.0
Recreation, Sport and Culture	49.85	0.0	-0.1
Education Services	57.96	0.6	0.0
Restaurants and Accommodation Services	87.38	0.7	0.1
Insurance and Financial Services	22.80	0.1	5.6
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.2	-0.3
Overall	1,000.00	0.5	0.2

Key Monthly Inflation Drivers

Monthly Other goods

October 2024 at 0.2%

- Maize flour -3.1%
- Sugar 5.9%
- Beef 0.9%
- Rice -1.4%



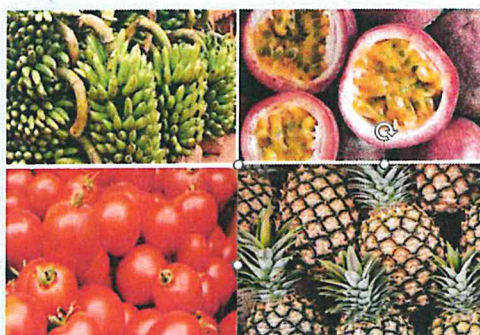
November 2024 at 0.2%

- Maize flour 5.3%
- Sugar 2.2%
- Beef 0.4%
- Rice 0.5%

Monthly Food Crops and Related Items

October 2024 at 1.1%

- Matooke 8.2%
- Tomatoes -2.2%
- Passion fruits 4.5%
- Pineapples 2.9%



November 2024 at 1.0%

- Matooke 9.0%
- Tomatoes 5.3%
- Passion fruits 8.8%
- Pineapples 20.7%

Monthly Energy, Fuel and Utilities

October 2024 at 0.0%

- Firewood 2.9%
- Petrol -2.0%
- Diesel -1.5%
- Kerosene -1.0%



November 2024 at -0.8%

- Firewood -3.5%
- Petrol -1.9%
- Diesel -1.7%
- Kerosene -0.9%

Relative to November 2023 and October 2024, the national average retail prices of selected commodities in November 2024 are shown in Table 7 below.

Table 7: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price November 2023	Average Price October 2024	Average Price November 2024
Matooke-bunch	1	Kg	1,180	1,084	1,122
Tomatoes	1	Kg	2,929	2,143	2,232
Passion fruits	1	Kg	6,801	6,976	7,332
Pineapple	1	Kg	1,715	1,516	1,684
Maize flour	1	Kg	3,001	2,276	2,423
Sugar	1	Kg	5,882	4,245	4,322
Beef	1	Kg	14,244	15,381	15,374
Petrol	1	Litre	5,564	5,205	5,105
Diesel	1	Litre	5,075	4,765	4,691

1.5 Annual Headline Inflation by CPI Geographical Center

Analysis by geographical areas and income groups revealed that Kampala High Income Group registered the highest inflation at 4.1 percent for the year ending November 2024 compared to 4.4 percent recorded in October 2024. This was mainly driven by annual 'Food and Non-Alcoholic Beverages' inflation that increased to 1.2 percent in November 2024 compared to minus 0.2 percent registered in October 2024. In addition, Annual 'Insurance and Financial Services' inflation increased to 10.2 percent in November 2024 compared to 3.9 percent registered in October 2024.

The second highest Annual Inflation was registered in Mbarara Centre at 4.1 percent for the year ending November 2024 compared to 4.2 percent recorded in October 2024. This was mainly driven by annual 'Food and Non-Alcoholic Beverages' inflation that increased to 2.3 percent in November 2024 compared to 1.2 percent registered in October 2024. In addition, Annual 'Insurance and Financial Services' inflation increased to 7.0 percent in November 2024 compared to 1.7 percent registered in October 2024.

The least Annual Inflation was registered in Fortportal Centre at 1.0 percent for the year ending November 2024 compared to 1.6 percent recorded in October 2024. This was mainly due to the annual 'Food and Non-Alcoholic Beverages' inflation that registered minus 5.8 percent in November 2024 compared to minus 3.6 percent registered in October 2024. In addition, Annual 'Transport' inflation registered minus 2.4 percent in November 2024 compared to minus 0.4 percent registered in October 2024.

Figure 2: Annual Inflation by CPI Geographical Center for the 12 months to October 2024 and November 2024

