



# UGANDA BUREAU OF STATISTICS

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## PRESS RELEASE

### CONSUMER PRICE INDICES AND INFLATION OCTOBER 2024

#### 1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to October 2024 is 2.9 percent compared to 3.0 percent registered in the year ended September 2024.

The Annual Inflation of October 2024 is largely attributed to Annual Food Crops and Related Items Inflation that was recorded at minus 5.3 percent in the year ending October 2024 compared to minus 4.1 percent registered in the year ended September 2024. This was mainly attributed to a drop in the prices of Cooking Bananas (by minus 8.0 percent compared to 4.9 percent in September 2024), Tomatoes (by minus 14.2 percent compared to minus 4.1 percent in September 2024), Beans (by minus 4.4 percent compared to minus 2.5 percent in September 2024) and Irish Potatoes prices increasing by 11.8 percent compared to 26.0 percent in September 2024.

Annual Energy Fuel and Utilities (EFU) Inflation recorded 3.3 percent in the year ending October 2024 compared to 4.5 percent that was registered in the year ended September 2024. This was mainly due to Liquid Energy Fuels Inflation that recorded minus 5.4 percent in the year ending October 2024 compared to minus 2.0 percent registered in the year ended September 2024, driven mainly by Petrol and Diesel prices that decreased on an annual basis in October 2024 by minus 5.9 percent compared to minus 2.2 percent in September 2024 and minus 7.5 percent compared to minus 2.6 percent in September 2024 respectively. Liquefied Gas (Propane) prices decreased by minus 4.2 percent compared to minus 1.5 percent in September 2024. Additionally, Water supply charges increased by 3.7 percent in October 2024 compared to 4.4 percent recorded in September 2024. However, Solid fuels inflation increased to 15.5 percent in October 2024 compared to 14.3 percent registered in September 2024 mainly due to Charcoal prices that increased by 17.0 percent in October 2024 compared to 13.7 percent recorded in September 2024 and firewood prices increased by 13.3 percent compared to 16.6 percent in September 2024.

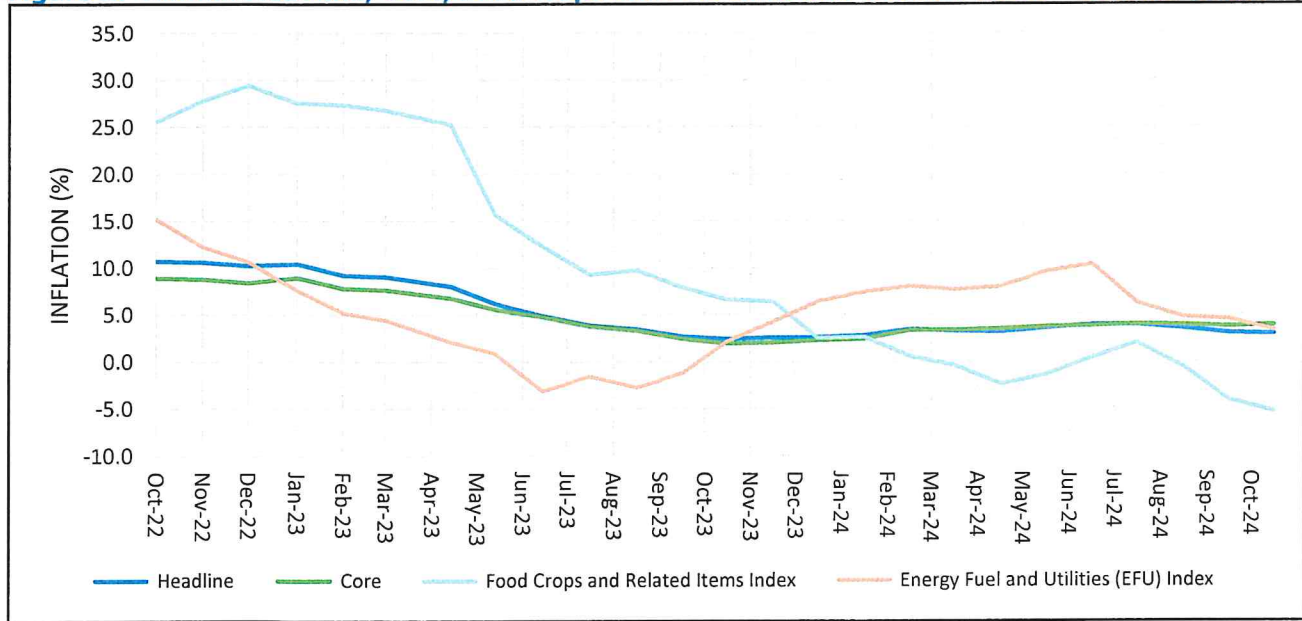
However, Annual Core Inflation is registered at 3.9 percent compared to 3.7 percent that was recorded in the year ended September 2024. This was mainly due to Annual Services Inflation that recorded 6.2 percent in October 2024 compared to 5.8 percent for September 2024. The main driver of Services Inflation was Accommodation Services Inflation that registered 5.7 percent in the year ending October 2024 compared to 5.0 percent registered in the year ended September 2024. Additionally, Passenger Transport by Road Inflation registered 3.8 percent in the year ending October 2024 compared to 3.4 percent registered in the year ended September 2024. The other driver of Annual Core Inflation was Annual Other Goods Inflation that is recorded at 2.1 percent in the year ending October 2024, the same rate recorded in the year ended September 2024. This was mainly due to Laundry Bar Soap prices that registered minus 2.5 percent in October 2024 compared to minus 4.7 percent registered in September 2024 and Bread (Loaf) prices registered minus 0.8 percent in October 2024 compared to minus 2.7 percent registered in September 2024.

Table 1 shows Annual Headline Inflation and its categories for September 2024 and October 2024.

**Table 1: Annual Headline, Core, Food Crops and EFU Inflation for September 2024 and October 2024.**

Description	Weights	September 2024	October 2024
<b>Headline</b>	<b>1000.00</b>	<b>3.0</b>	<b>2.9</b>
<b>Core</b>	<b>839.62</b>	<b>3.7</b>	<b>3.9</b>
Other Goods	455.51	2.1	2.1
Services	384.11	5.8	6.2
<b>Food Crops and Related Items</b>	<b>95.10</b>	<b>-4.1</b>	<b>-5.3</b>
<b>Energy Fuel and Utilities (EFU)</b>	<b>65.28</b>	<b>4.5</b>	<b>3.3</b>

**Figure 1: Annual Headline, Core, Food crops and EFU Inflation: October 2022 – October 2024.**



The overall Annual Consumer Price Indices for the 12 months to October 2024 are shown in Table 2 below.

**Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)**

Month	Overall CPI	Annual Inflation
October 2024	133.01	2.9
September 2024	132.34	3.0
August 2024	132.02	3.5
July 2024	131.78	4.0
June 2024	131.77	3.9
May 2024	131.73	3.6
April 2024	131.53	3.2
March 2024	131.03	3.3
February 2024	130.37	3.4
January 2024	129.71	2.8
December 2023	129.67	2.6
November 2023	129.50	2.6
October 2023	129.20	2.4
September 2023	128.46	2.7

  
James Kizza

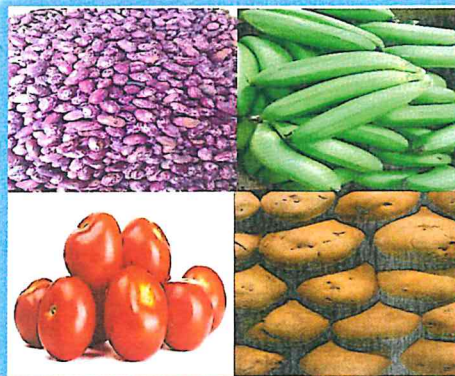
**For: EXECUTIVE DIRECTOR/CHIEF STATISTICIAN**

## Key Annual Inflation Drivers

### Annual Food Crops and Related Items

Year ended September 2024  
at -4.1%

- Cooking Bananas (Matooke) 4.9%
- Tomatoes -4.1%
- Beans -2.5%
- Irish Potatoes 26.0%



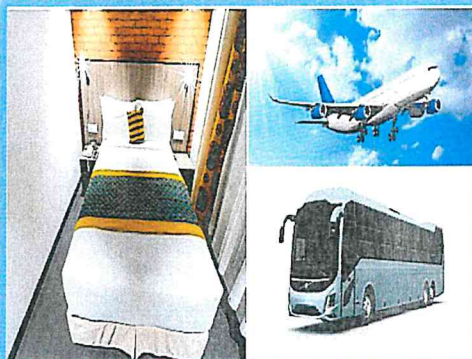
Year ending October 2024  
at -5.3%

- Cooking Bananas (Matooke) -8.0%
- Tomatoes -14.2%
- Beans -4.4%
- Irish Potatoes 11.8%

### Annual Services

Year ended September  
2024 at 5.8%

- Accommodation Services 5.0%
- Passenger Transport by Road 3.4%
- Passenger Transport by Air 5.9%



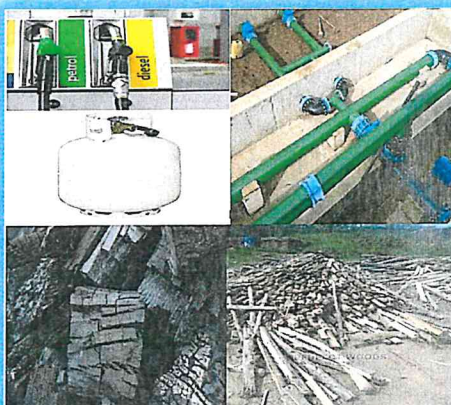
Year ending  
October 2024 at 6.2%

- Accommodation Services 5.7%
- Passenger Transport by Road 3.8%
- Passenger Transport by Air 3.7%

### Annual Energy, Fuel and Utilities

Year ended September  
2024 at 4.5%

- Petrol -2.2%
- Diesel -2.6%
- Liquefied gas (Propane) -1.5%
- Firewood 16.6%
- Charcoal 13.7%



Year ending October  
2024 at 3.3%

- Petrol -5.9%
- Diesel -7.5%
- Liquefied gas (Propane) -4.2%
- Firewood 13.3%
- Charcoal 17.0%

## 1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the registered inflation were 'Food and Non-Alcoholic Beverages' inflation that decreased to minus 2.1 percent in the year ending October 2024 compared to minus 1.5 percent registered in the year ended September 2024. 'Education Services' inflation slowed down to 10.3 percent in the year ending October 2024 compared to 12.1 percent registered in the year ended September 2024. 'Insurance and Financial Services' inflation registered 2.6 percent in the year ending October 2024 compared to 4.0 percent recorded in the year ended September 2024. 'Alcoholic Beverages, Tobacco and Narcotics' inflation slowed down to 2.2 percent for the year ending October 2024 compared to 2.9 percent registered for the year ended September 2024. 'Personal Care, Social Protection and Miscellaneous Goods' inflation registered 4.5 percent for the year ending October 2024 compared to 4.9 percent registered for the year ended September 2024. 'Clothing and Footwear' inflation registered 5.3 percent in the year ending October 2024 compared to 5.4 percent recorded in the year ended September 2024. 'Health' inflation registered 7.8 percent for the year ending October 2024 compared to 7.9 percent registered for the year ended September 2024. 'Recreation, Sport and Culture' inflation slowed down to 6.9 percent in the year ending October 2024 compared to 7.0 percent registered in the year ended September 2024.

However, 'Transport' inflation increased to 4.9 percent in the year ending October 2024 from the 2.9 percent registered in the year ended September 2024. 'Furnishings, Household Equipment and Routine Household' inflation registered 3.6 percent in the year ending October 2024 compared to 2.7 percent registered in the year ended September 2024. 'Information and communication' inflation registered 1.9 percent in the year ending October 2024 from the 1.5 percent recorded in the year ended September 2024. 'Restaurants and Accommodation Services' inflation registered 3.8 percent in the year ending October 2024 compared to 3.7 percent registered in the year ended September 2024. 'Housing, Water, Electricity, Gas and Other Fuels' inflation registered 4.2 percent in the year ending October 2024 compared to 4.1 percent registered in the year ended September 2024, see Table 3 below.

**Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.**

13 COICOP Divisions	Weight	Annual % Change September 2023 - September 2024	Annual % Change October 2023 - October 2024
Food and Non-Alcoholic Beverages	270.54	-1.5	-2.1
Alcoholic Beverages, Tobacco and Narcotics	38.80	2.9	2.2
Clothing and Footwear	69.77	5.4	5.3
Housing, Water, Electricity, Gas and Other Fuels	104.16	4.1	4.2
Furnishings, Household Equipment and Routine Household	48.37	2.7	3.6
Health	47.47	7.9	7.8
Transport	104.55	2.9	4.9
Information and Communication	44.32	1.5	1.9
Recreation, Sport and Culture	49.85	7.0	6.9
Education Services	57.96	12.1	10.3
Restaurants and Accommodation Services	87.38	3.7	3.8
Insurance and Financial Services	22.80	4.0	2.6
Personal Care, Social Protection and Miscellaneous Goods	54.04	4.9	4.5
<b>Overall</b>	<b>1,000.0</b>	<b>3.0</b>	<b>2.9</b>

### 1.3 Monthly Inflation.

The Monthly Headline Inflation for October 2024 increased by 0.5 percent from the 0.2 percent rise registered for the month of September 2024, Table 4 below.

This was mainly due to Monthly Core Inflation that increased by 0.5 percent in October 2024 from the 0.2 percent rise registered in September 2024. The main driver for the rise in Core Inflation was monthly Services Inflation that registered an increase of 0.8 percent in October 2024 from the 0.1 percent rise recorded in September 2024. In addition, monthly Other Goods Inflation increased by 0.2 percent in October 2024 the same rate recorded in September 2024.

In addition, monthly Food Crops and Related Items Inflation increased by 1.1 percent in October 2024 from the 0.1 percent rise recorded in September 2024. This was mainly due to matooke prices that increased by 8.2 percent in October 2024 from the 35.2 percent rise recorded in September 2024. In addition, Onions prices increased by 8.0 percent in October 2024 from the 20.8 percent drop recorded in September 2024. Passion fruit prices increased by 4.5 percent in October 2024 from the 0.3 percent drop recorded in September 2024. Fresh cassava prices increased by 2.0 percent in October 2024 from the 2.7 percent rise recorded in September 2024.

Monthly Energy Fuel and Utilities (EFU) Inflation recorded 0.0 percent in October 2024 from the 1.4 percent rise registered in September 2024. This was mainly due to monthly Solid fuels Inflation that increased by 0.9 percent in October 2024 from the 4.0 percent rise recorded in September 2024. Specifically, Firewood prices increased by 2.9 percent in October 2024 from the 0.8 percent rise recorded in September 2024. However, this increase was offset by the monthly Liquid Energy Fuels inflation that decreased by 1.9 percent from the 0.5 percent drop recorded in September 2024. Specifically, Petrol prices decreased by 2.0 percent in October 2024 from the 0.7 percent drop recorded in September 2024. Liquified gas prices decreased by 2.8 percent in October 2024 from the 0.2 percent drop recorded in September 2024.

**Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for September 2024 and October 2024.**

Description	Weights	September 2024	October 2024
<b>Headline</b>	<b>1000.00</b>	<b>0.2</b>	<b>0.5</b>
<b>Core</b>	<b>839.62</b>	<b>0.2</b>	<b>0.5</b>
Other Goods	455.51	0.2	0.2
Services	384.11	0.1	0.8
<b>Food Crops and Related Items</b>	<b>95.10</b>	<b>0.1</b>	<b>1.1</b>
<b>Energy Fuel and Utilities (EFU)</b>	<b>65.28</b>	<b>1.4</b>	<b>0.0</b>

The overall monthly Consumer Price Indices and Inflation from September 2023 to October 2024 are shown in Table 5 below.

**Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)**

Month	Overall CPI	Monthly Inflation
October 2024	133.01	0.5
September 2024	132.34	0.2
August 2024	132.02	0.2
July 2024	131.78	0.0
June 2024	131.77	0.0
May 2024	131.73	0.2
April 2024	131.53	0.4
March 2024	131.03	0.5
February 2024	130.37	0.5
January 2024	129.71	0.0
December 2023	129.67	0.1
November 2023	129.50	0.2
October 2023	129.20	0.6
September 2023	128.46	0.7

#### 1.4 Monthly Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), monthly Transport Inflation increased by 1.6 percent in October 2024 from the 0.0 percent recorded in September 2024. Monthly Food and Non-Alcoholic Beverages inflation increased by 0.5 percent in October 2024 from the 0.1 percent rise recorded in September 2024. Monthly Restaurants and Accommodation Services Inflation increased by 0.7 percent in October 2024 from the 0.2 percent rise recorded in September 2024. Monthly Housing, Water, Electricity, Gas and Other Fuels Inflation increased by 0.4 percent in October 2024 from the 1.0 percent rise recorded in September 2024. Monthly Education Services Inflation increased by 0.6 percent in October 2024 from the 0.0 percent recorded in September 2024. Monthly Furnishings, Household Equipment and Routine Household Inflation increased by 0.5 percent in October 2024 from the 0.1 percent rise recorded in September 2024. Monthly Information and Communication Inflation increased by 0.4 percent in October 2024 from the 0.1 percent rise recorded in September 2024. Monthly Personal Care, Social Protection and Miscellaneous Goods inflation increased by 0.2 percent in October 2024 from the 0.4 percent rise recorded in September 2024. Monthly Health Inflation increased by 0.1 percent in October 2024 from the 0.7 percent rise recorded in September 2024. Monthly Alcoholic Beverages, Tobacco and Narcotics Inflation increased by 0.2 percent in October 2024 the same rate recorded in September 2024. Monthly Insurance and Financial Services Inflation increased by 0.1 percent in October 2024 from the 0.0 percent recorded in September 2024.

**Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.**

<b>13 COICOP Divisions</b>	<b>Weight</b>	<b>Monthly %Change August 2024-September 2024</b>	<b>Monthly % Change September 2024 - October 2024</b>
Food and Non-Alcoholic Beverages	270.54	0.1	0.5
Alcoholic Beverages, Tobacco and Narcotics	38.80	0.2	0.2
Clothing and Footwear	69.77	0.4	-0.1
Housing, Water, Electricity, Gas and Other Fuels	104.16	1.0	0.4
Furnishings, Household Equipment and Routine Household	48.37	0.1	0.5
Health	47.47	0.7	0.1
Transport	104.55	0.0	1.6
Information and Communication	44.32	0.1	0.4
Recreation, Sport and Culture	49.85	0.0	0.0
Education Services	57.96	0.0	0.6
Restaurants and Accommodation Services	87.38	0.2	0.7
Insurance and Financial Services	22.80	0.0	0.1
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.4	0.2
<b>Overall</b>	<b>1,000.00</b>	<b>0.2</b>	<b>0.5</b>

# Key Monthly Inflation Drivers

## Monthly Other goods

September 2024 at 0.2%

- Sugar -2.4%
- Beef 1.5%
- Bread -2.3%



October 2024 at 0.2%

- Sugar 5.9%
- Beef 0.9%
- Bread 2.0%

## Monthly Food Crops and Related Items

September 2024 at 0.1%

- Matooke 35.2%
- Onions -20.8%
- Passion fruits -0.3%
- Fresh cassava 2.7%



October 2024 at 1.1%

- Matooke 8.2%
- Onions 8.0%
- Passion fruits 4.5%
- Fresh cassava 2.0%

## Monthly Energy, Fuel and Utilities

September 2024 at 1.4%

- Firewood 0.8%
- Liquefied gas -0.2%
- Petrol -0.7%
- Diesel -0.1%



October 2024 at 0.0%

- Firewood 2.9%
- Liquefied gas -2.8%
- Petrol -2.0%
- Diesel -1.5%

Relative to October 2023 and September 2024, the national average retail prices of selected commodities in October 2024 are shown in Table 7 below.

**Table 7: National Average Retail Prices of Selected Commodities**

Commodity Name	Quantity	Unit of Measure	Average Price October 2023	Average Price September 2024	Average Price October 2024
Matooke-bunch	1	Kg	1,174	1,029	1,084
Onions	1	Kg	6,104	3,738	4,061
Passion fruits	1	Kg	6,628	6,677	6,976
Fresh cassava	1	Kg	996	775	791
Sweet potatoes	1	Kg	984	989	1,008
Sugar	1	Kg	5,847	3,935	4,245
Beef	1	Kg	14,284	15,132	15,381
Petrol	1	Litre	5,481	5,311	5,205
Diesel	1	Litre	5,153	4,839	4,765

### 1.5 Annual Headline Inflation by CPI Geographical Center

Analysis by geographical areas and income groups revealed that Kampala High Income Group registered the highest inflation at 4.4 percent for the year ending October 2024 compared to 4.0 percent recorded in September 2024. This was mainly driven by Annual 'Transport' inflation that increased to 7.2 percent in October 2024 compared to 3.7 percent registered in September 2024. In addition, Annual 'Furnishings, Household Equipment and Routine Household' inflation increased to 7.0 percent in October 2024 compared to 5.8 percent registered in September 2024.

The second highest Annual Inflation was registered in Mbarara Centre at 4.2 percent for the year ending October 2024 compared to 3.9 percent recorded in September 2024. This was mainly driven by Annual 'Food and Non-Alcoholic Beverages' inflation that increased to 1.2 percent in October 2024 compared to minus 1.4 percent registered in September 2024. In addition, Annual 'Furnishings, Household Equipment and Routine Household' inflation increased to 5.5 percent in October 2024 compared to 4.2 percent registered in September 2024.

The least Annual Inflation was registered in Gulu at 1.1 percent for the year ending October 2024 compared to 2.1 percent recorded in September 2024. This was mainly due to the annual 'Food and Non-Alcoholic Beverages' inflation that registered minus 6.8 percent in October 2024 compared to minus 4.1 percent registered in September 2024. In addition, Annual 'Housing, Water, Electricity, Gas and Other Fuels' inflation registered 4.2 percent in October 2024 compared to 7.4 percent registered in September 2024.

**Figure 2: Annual Inflation by CPI Geographical Center for the 12 months to September 2024 and October 2024**

