



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

CONSUMER PRICE INDICES AND INFLATION

SEPTEMBER 2024

1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to September 2024 is 3.0 percent compared to 3.5 percent registered in the year ended August 2024.

The Annual Inflation of September 2024 is largely attributed to Annual Core Inflation that is recorded at 3.7 percent compared to 3.9 percent that was recorded in the year ended August 2024. The Annual Services Inflation, recorded at 5.8 percent in September 2024 compared to 6.2 percent for August 2024, was the main driver of Annual Core Inflation due to Passenger Transport Services Inflation. Passenger Transport Services Inflation is registered at 4.1 percent in the year ending September 2024 compared to 6.9 percent registered in the year ended August 2024. The other driver of Annual Core Inflation is Annual Other Goods Inflation that is recorded at 2.1 percent in the year ending September 2024, same rate recorded in the year ended August 2024. This was mainly due to Rice prices that registered minus 7.7 percent in September 2024 compared to minus 5.0 percent registered in August 2024.

Annual Food Crops and Related Items Inflation is recorded at minus 4.1 percent in the year ending September 2024 compared to minus 0.6 percent registered in the year ended August 2024. This is mainly attributed to a drop in the prices of Tomatoes (by minus 4.1 percent compared to 12.4 percent in August 2024), Round Onions (by minus 38.8 percent compared to minus 25.5 percent in August 2024), Cabbages (by minus 5.2 percent compared to 20.0 percent in August 2024) and Sweet Potatoes (by minus 4.5 percent compared to 7.3 percent in August 2024).

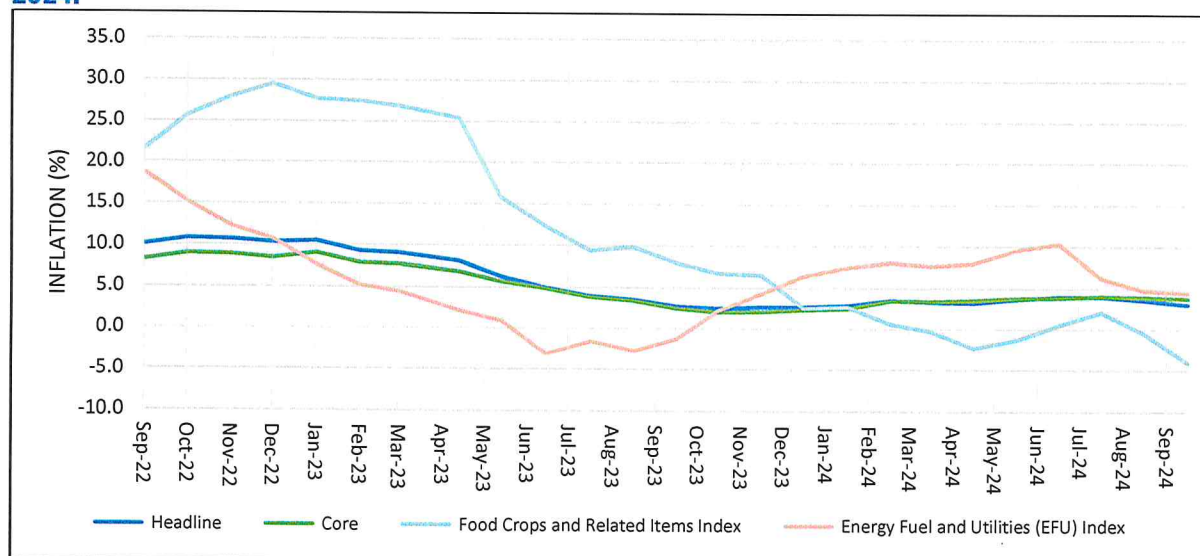
Furthermore, Annual Energy Fuel and Utilities (EFU) Inflation is recorded at 4.5 percent in the year ending September 2024 compared to 4.7 percent that was registered in the year ended August 2024. This is mainly due to Liquid Energy Fuels Inflation that recorded minus 2.0 percent in the year ending September 2024 compared to 3.8 percent registered in the year ended August 2024. This was driven by prices of Petrol and Diesel that decreased by minus 2.2 percent compared to 6.7 percent in August 2024 and minus 2.6 percent compared to 0.8 percent in August 2024 respectively. However, Solid fuels inflation increased to 14.3 percent in September 2024 compared to 9.4 percent registered in August 2024. Charcoal and firewood were the main drivers for Solid Fuel Inflation. Water supply charges increased by 4.4 percent in September 2024 compared to 2.8 percent recorded in August 2024.

Table 1 shows Annual Headline Inflation and its categories for August 2024 and September 2024.

Table 1: Annual Headline, Core, Food Crops and EFU Inflation for August 2024 and September 2024.

Description	Weights	August 2024	September 2024
Headline	1000.00	3.5	3.0
Core	839.62	3.9	3.7
Other Goods	455.51	2.1	2.1
Services	384.11	6.2	5.8
Food Crops and Related Items	95.10	-0.6	-4.1
Energy Fuel and Utilities (EFU)	65.28	4.7	4.5

Figure 1: Annual Headline, Core, Food crops and EFU Inflation: September 2022 – September 2024.



The overall Annual Consumer Price Indices for the 12 months to September 2024 are shown in Table 2 below.

Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)

Month	Overall CPI	Annual Inflation
September 2024	132.34	3.0
August 2024	132.02	3.5
July 2024	131.78	4.0
June 2024	131.77	3.9
May 2024	131.73	3.6
April 2024	131.53	3.2
March 2024	131.03	3.3
February 2024	130.37	3.4
January 2024	129.71	2.8
December 2023	129.67	2.6
November 2023	129.50	2.6
October 2023	129.20	2.4
September 2023	128.46	2.7
August 2023	127.51	3.5

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Key Annual Inflation Drivers

Annual Services

Year ended August 2024
at 6.2%

- Bus fares long distance 1.1%
- International flights 1.2%



Year ending
September 2024 at 5.8%

- Bus fares long distance -5.1%
- International flights -8.0%

Annual Food Crops and Related Item

Year ended August 2024 at
-0.6%

- Tomatoes 12.4%
- Onions -25.5%
- Cabbage 20.0%
- Sweet Potatoes 7.3%



Year ending September
2024 at -4.1%

- Tomatoes -4.1%
- Onions -38.8%
- Cabbage -5.2%
- Sweet Potatoes -4.5%

Annual Energy, Fuel and Utilities

Year ended August 2024
at 4.7%

- Petrol 6.7%
- Diesel 0.8%
- Liquefied gas (Propane) -1.3%



Year ending September
2024 at 4.5%

- Petrol -2.2%
- Diesel -2.6%
- Liquefied gas (Propane) -1.5%

1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the registered inflation were 'Transport' inflation that slowed down to 2.9 percent in the year ending September 2024 from the 5.4 percent registered in the year ended August 2024. 'Food and Non-Alcoholic Beverages' inflation decreased to minus 1.5 percent in the year ending September 2024 compared to minus 0.6 percent registered in the year ended August 2024. 'Alcoholic Beverages, Tobacco and Narcotics' inflation registered slowed down to 2.9 percent for the year ending September 2024 compared to 4.1 percent registered for the year ended August 2024. 'Furnishings, Household Equipment and Routine Household' inflation registered 2.7 percent in the year ending September 2024 compared to 3.5 percent registered in the year ended August 2024. 'Recreation, Sport and Culture' inflation slowed down to 7.0 percent in the year ending September 2024 compared to 7.6 percent registered in the year ended August 2024. 'Clothing and Footwear' inflation registered 5.4 percent in the year ending September 2024 compared to 5.5 percent recorded in the year ended August 2024.

However, 'Housing, Water, Electricity, Gas and Other Fuels' inflation registered 4.1 percent in the year ending September 2024 compared to 3.0 percent registered in the year ended August 2024. 'Health' inflation registered 7.9 percent for the year ending September 2024 compared to 7.3 percent registered for the year ended August 2024. 'Restaurants and Accommodation Services' inflation registered 3.7 percent in the year ending September 2024 compared to 3.4 percent registered in the year ended August 2024. 'Information and communication' inflation registered 1.5 percent in the year ending September 2024 from the 1.3 percent recorded in the year ended August 2024, 'Personal Care, Social Protection and Miscellaneous Goods' inflation registered 4.9 percent for the year ending September 2024 compared to the 4.8 percent registered for the year ended August 2024. 'Insurance and Financial Services' inflation registered 4.0 percent in the year ending September 2024 same rate registered in the year ended August 2024, 'Education Services' inflation registered 12.1 percent in the year ending September 2024 the same rate registered in the year ended August 2024, see Table 3 below.

Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Annual % Change August 2023- August 2024	Annual % Change September 2023- September 2024
Food and Non-Alcoholic Beverages	270.54	-0.6	-1.5
Alcoholic Beverages, Tobacco and Narcotics	38.80	4.1	2.9
Clothing and Footwear	69.77	5.5	5.4
Housing, Water, Electricity, Gas and Other Fuels	104.16	3.0	4.1
Furnishings, Household Equipment and Routine Household	48.37	3.5	2.7
Health	47.47	7.3	7.9
Transport	104.55	5.4	2.9
Information and Communication	44.32	1.3	1.5
Recreation, Sport and Culture	49.85	7.6	7.0
Education Services	57.96	12.1	12.1
Restaurants and Accommodation Services	87.38	3.4	3.7
Insurance and Financial Services	22.80	4.0	4.0
Personal Care, Social Protection and Miscellaneous Goods	54.04	4.8	4.9
Overall	1,000.0	3.5	3.0

1.3 Monthly Inflation.

The Monthly Headline Inflation for September 2024 increased by 0.2 percent the same rate registered for the month of August 2024, Table 4 below.

This was mainly due to Monthly Core Inflation that increased by 0.2 percent in September 2024 from the 0.1 percent rise registered in August 2024. The main driver for the rise in Core Inflation was monthly Other Goods Inflation that registered an increase of 0.2 percent in September 2024 from the 0.3 percent rise recorded in August 2024. In addition, monthly Services Inflation increased by 0.1 percent in September 2024 from the 0.1 percent drop recorded in August 2024.

In addition, monthly Energy Fuel and Utilities (EFU) Inflation recorded an increase of 1.4 percent in September 2024 from the 0.3 percent drop registered in August 2024. The increase in EFU inflation was mainly due to monthly Solid fuels Inflation that increased by 4.0 percent in September 2024 from the 0.4 percent rise recorded in August 2024. Specifically, Charcoal prices increased by 5.7 percent in September 2024 from the 0.4 percent rise recorded in August 2024 and Firewood prices increased by 0.8 percent in September 2024 from the 0.2 percent rise recorded in August 2024. Water charges increased by 1.9 percent in September 2024 from the 0.0 percent recorded in August 2024.

Furthermore, monthly Food Crops and Related Items Inflation increased by 0.1 percent in September 2024 from the 0.9 percent rise recorded in August 2024. This was mainly due to matooke prices that increased by 35.2 percent in September 2024 the from the 1.2 percent rise recorded in August 2024. In addition, Mango prices increased by 14.6 percent in September 2024 from the 33.7 percent rise recorded in August 2024. Dry beans prices increased by 1.9 percent in September 2024 from the 1.5 percent rise recorded in August 2024. Irish potatoes prices increased by 3.2 percent in September 2024 from the 2.7 percent rise recorded in August 2024. Watermelon prices increased by 17.7 percent in September 2024 from the 3.6 percent rise recorded in August.

Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for August 2024 and September 2024.

Description	Weights	August 2024	September 2024
Headline	1000.00	0.2	0.2
Core	839.62	0.1	0.2
Other Goods	455.51	0.3	0.2
Services	384.11	-0.1	0.1
Food Crops and Related Items	95.10	0.9	0.1
Energy Fuel and Utilities (EFU)	65.28	-0.3	1.4

The overall monthly Consumer Price Indices and Inflation from August 2023 to September 2024 are shown in Table 5 below.

Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Monthly Inflation
September 2024	132.34	0.2
August 2024	132.02	0.2
July 2024	131.78	0.0
June 2024	131.77	0.0
May 2024	131.73	0.2
April 2024	131.53	0.4
March 2024	131.03	0.5
February 2024	130.37	0.5
January 2024	129.71	0.0
December 2023	129.67	0.1
November 2023	129.50	0.2
October 2023	129.20	0.6
September 2023	128.46	0.7
August 2023	127.51	0.6

1.4 Monthly Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), monthly Housing, Water, Electricity, Gas and Other Fuels Inflation increased by 1.0 percent in September 2024 from the 0.2 percent rise recorded in August 2024. Monthly Food and Non-Alcoholic Beverages inflation increased by 0.1 percent in September 2024 from the 0.7 percent rise recorded in August 2024. Monthly Health Inflation increased by 0.7 percent in September 2024 from the 0.2 percent rise recorded in August 2024. Monthly Clothing and Footwear Inflation increased by 0.4 percent in September 2024 from the 0.5 percent rise recorded in August 2024. Monthly Personal Care, Social Protection and Miscellaneous Goods inflation increased by 0.4 percent in September 2024 from the 0.1 percent rise recorded in August 2024. Monthly Restaurants and Accommodation Services Inflation increased by 0.2 percent in September 2024 from the 0.1 percent drop recorded in August 2024. Monthly Furnishings, Household Equipment and Routine Household Inflation increased by 0.1 percent in September 2024 from the 0.0 percent recorded in August 2024. Monthly Alcoholic Beverages, Tobacco and Narcotics Inflation increased by 0.2 percent in September 2024 the same rate recorded in August 2024. Monthly Recreation, Sport and Culture Inflation registered 0.0 percent in September 2024 from the 0.3 percent rise recorded in August 2024. Monthly Insurance and Financial Services Inflation registered 0.0 percent in September 2024 from the 0.6 percent drop recorded in August 2024. Monthly Transport Inflation registered 0.0 percent in September 2024 from the 0.6 percent drop recorded in August 2024. see Table 6 below.

Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Monthly %Change July 2024-August 2024	Monthly % Change August 2024 - September 2024
Food and Non-Alcoholic Beverages	270.54	0.7	0.1
Alcoholic Beverages, Tobacco and Narcotics	38.80	0.2	0.2
Clothing and Footwear	69.77	0.5	0.4
Housing, Water, Electricity, Gas and Other Fuels	104.16	0.2	1.0
Furnishings, Household Equipment and Routine Household	48.37	0.0	0.1
Health	47.47	0.2	0.7
Transport	104.55	-0.6	0.0
Information and Communication	44.32	0.0	0.1
Recreation, Sport and Culture	49.85	0.3	0.0
Education Services	57.96	0.0	0.0
Restaurants and Accommodation Services	87.38	-0.1	0.2
Insurance and Financial Services	22.80	-0.6	0.0
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.1	0.4
Overall	1,000.00	0.2	0.2

Key Monthly Inflation Drivers

Monthly Other goods

August 2024 at 0.3%

- Beef 0.3%
- Mukene 4.4%
- Refined Oil 0.1%
- Smoked Nile perch 5.3%



September 2024 at 0.2%

- Beef 1.5%
- Mukene 9.9%
- Refined Oil 1.9%
- Smoked Nile perch 4.4%

Monthly Food Crops and Related Items

August 2024 at 0.9%

- Matooke 1.2%
- Mango 33.7%
- Beans 1.5%
- Watermelon 3.6%
- Irish potatoes 2.7%



September 2024 at 0.1%

- Matooke 35.2%
- Mango 14.6%
- Beans 1.9%
- Watermelon 17.7%
- Irish potatoes 3.2%

Monthly Energy, Fuel and Utilities

August 2024 at -0.3%

- Charcoal 0.4%
- Water Charges 0.0%
- Firewood 0.2%



September 2024 at 1.4%

- Charcoal 5.7%
- Water Charges 1.9%
- Firewood 0.8%

Relative to September 2023 and August 2024, the national average retail prices of selected commodities in September 2024 are shown in Table 7 below.

Table 7: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price September 2023	Average Price August 2024	Average Price September 2024
Matooke-bunch	1	Kg	982	797	1,029
Dry beans	1	Kg	5,010	4,616	4,758
Irish Potatoes	1	Kg	1,806	1,975	2,256
Watermelon	1	Kg	1,068	1,068	1,377
Pineapple	1	Kg	1354	1455	1,541
Mukene	1	Kg	14,838	20,577	22,724
Beef	1	Kg	14,217	14,950	15,132
Refined oil	1	Litre	8,931	8,767	9,148
Petrol	1	Litre	5,384	5,350	5,316
Diesel	1	Litre	4,970	4,882	4,839

1.5 Annual Headline Inflation by CPI Geographical Center

Analysis by geographical areas and income groups revealed that Kampala High Income Group registered the highest inflation at 4.0 percent for the year ending September 2024 compared to 4.8 percent recorded in August 2024. This was mainly driven by Annual 'Restaurants and Accommodation Services' inflation that increased to 3.3 percent in September 2024 compared to 2.4 percent registered in August 2024. In addition, Annual 'Personal Care, Social Protection and Miscellaneous Goods' inflation increased to 6.6 percent in September 2024 compared to 6.1 percent registered in August 2024, see Figure 2 below.

The second highest Annual Inflation was registered in Mbarara Centre at 3.9 percent for the year ending September 2024 compared to 4.0 percent recorded in August 2024. This was mainly driven by Annual 'Housing, Water, Electricity, Gas and Other Fuels' inflation that increased to 9.9 percent in September 2024 compared to 7.4 percent registered in August 2024. In addition, Annual 'Health' inflation increased to 25.6 percent in September 2024 compared to 15.5 percent registered in August 2024.

The least Annual Inflation was registered in Kampala Low Income Group at 1.6 percent for the year ending September 2024 compared to 1.9 percent recorded in August 2024. This was mainly due to the annual 'Food and Non-Alcoholic Beverages' inflation that registered minus 4.3 percent in September 2024 compared to minus 2.2 percent registered in August 2024. In addition, Annual 'Transport' inflation decreased to minus 2.2 percent in September 2024 compared to 0.9 percent registered in August 2024.

Figure 2: Annual Inflation by CPI Geographical Center for the 12 months to August 2024 and September 2024

