



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE **PRODUCER PRICE INDICES AND INFLATION** **MANUFACTURING AND UTILITIES – SEPTEMBER 2025**

1.0 Annual PPI M&U Headline Inflation

The Annual Headline Inflation as measured by the Producer Price Index of Manufacturing and Utilities for the 12 months to September 2025 was registered at 1.2 percent compared to 0.9 percent registered in the year ended August 2025. This was mainly attributed to the Annual Inflation of the Manufacturing sector that registered 1.9 percent in the year ended September 2025 compared to 1.5 percent registered in the year ended August 2025, see table 1 and figure 1 below.

The main driver for the Annual Inflation of the Manufacturing sector was Manufacture of food products whose Inflation was registered at 5.3 percent in September 2025 compared to 4.7 percent registered in August 2025 as shown in Appendix Table 2. Specifically, Manufacture of sugar increased by 22.1 percent in September 2025 from 12.8 percent registered in August 2025 and Manufacture of grain mill products, starches and starch products increased by 1.0 percent in September 2025 from minus 0.3 percent in August 2025.

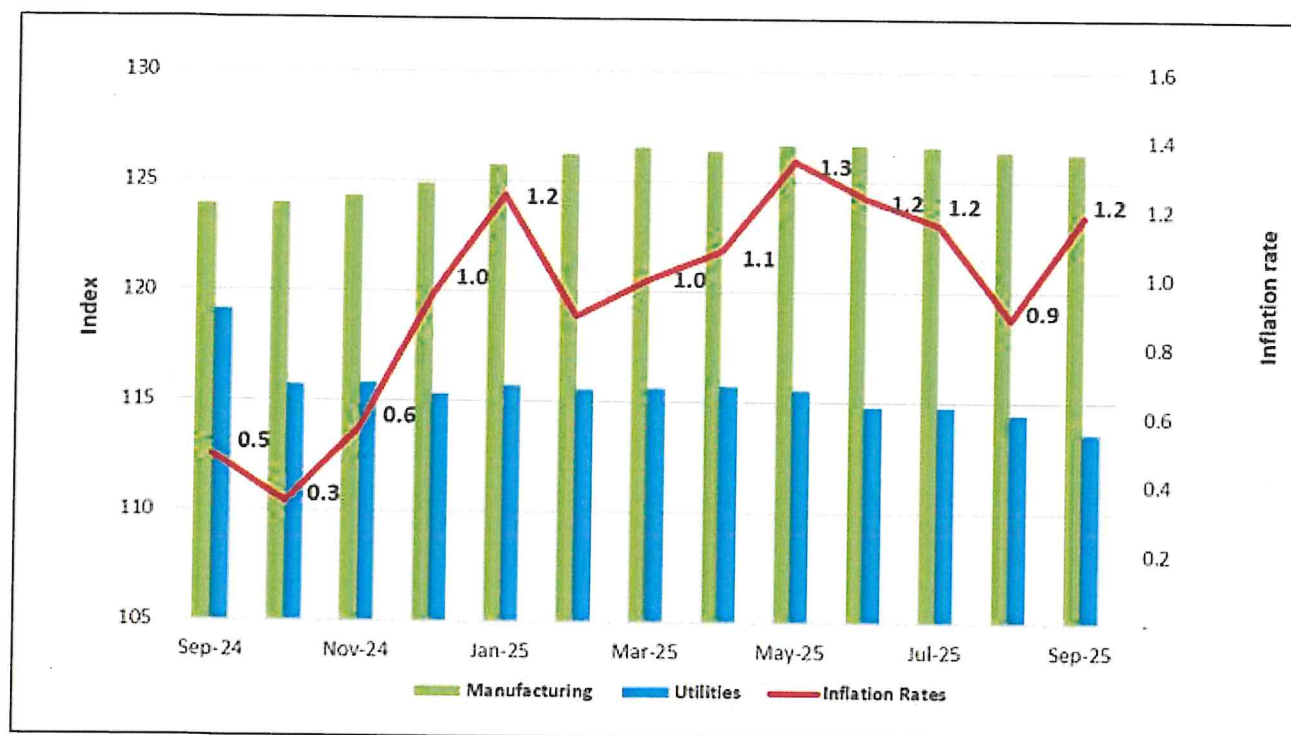
On the other hand, the inflation for the manufacture of tobacco products registered minus 12.7 percent in September 2025 compared to minus 12.2 percent registered in August 2025 and Manufacture of fabricated metal products registered minus 3.5 percent from minus 2.9 percent registered in August 2025.

The Annual Inflation for Utilities sector was registered at minus 4.7 percent in the year ended September 2025 compared to minus 4.0 percent registered in the year ended August 2025. The main driver to the Annual Inflation for Utilities sector was the Electric power generation inflation which registered minus 10.0 percent in the year ended September 2025 compared to minus 8.7 percent registered in the year ended August 2025 see table 1 below and appendix table 2.

Table 1:PPI M&U Annual Headline Inflation for August 2025 and September 2025

Description	Weights	August 2025	September 2025
Headline	1,000.00	0.9	1.2
Manufacturing	886.44	1.5	1.9
Utilities	113.56	-4.0	-4.7

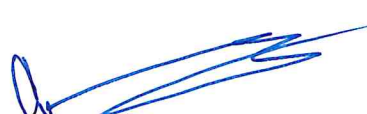
Figure 1: Annual Headline, Manufacturing and Utilities Inflation: September 2024 – September 2025



The overall Annual Producer Price Indices for the 12 months to September 2025 are shown in Table 2 below.

Table 2: Overall PPI-M&U Indices and Annual Inflation Rates for September 2024-September 2025

Month	Overall PPI-M&U	PPI-M&U Inflation
September-2025	124.86	1.2
August-2025	125.07	0.9
July-2025	125.29	1.2
June-2025	125.37	1.2
May-2025	125.45	1.3
April-2025	125.21	1.1
March-2025	125.37	1.0
February-2025	125.04	0.9
January-2025	124.65	1.2
December-2024	123.85	1.0
November-2024	123.37	0.6
October-2024	123.04	0.3
September-2024	123.40	0.5


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2.0 PPI M&U Monthly Inflation

The Monthly Headline Inflation as measured by PPI M&U for September 2025 decreased by 0.2 percent the same rate registered for the month of August 2025 as shown in Table 3 below. This was mainly attributed to the monthly inflation for Utilities sector which registered 0.7 percent decrease in September 2025 compared to 0.3 percent decrease registered in August 2025 as shown in Appendix Table 3.

The main driver for the decrease in the Monthly inflation of the Utilities sector was the Electric power generation, transmission and distribution inflation which decreased by 1.6 percent in September 2025 compared to 0.6 percent decrease recorded in August 2025 as shown in Appendix Table 3.

The monthly inflation for Manufacturing sector was registered at 0.1 percent decrease in September 2025, compared to 0.2 percent decrease registered in August 2025. This was mainly due to the monthly inflation for the Manufacture of grain mill products, starches and starch products inflation which registered 1.0 percent decrease in September 2025 from 1.8 percent increase registered in August 2025. See Appendix Table 3.

The overall Monthly Producer Price Indices for the 12 months to September 2025 are shown in Table 3 below

Table 3: Overall PPI-M&U Indices and Monthly Inflation for Sept 2024-Sept 2025 (2016/17=100)

Month	Overall PPI-M&U	PPI-M&U Inflation
September -2025	124.86	-0.2
August-2025	125.07	-0.2
July-2025	125.29	-0.1
June-2025	125.37	-0.1
May-2025	125.45	0.2
April-2025	125.21	-0.1
March-2025	125.37	0.3
February-2025	125.04	0.3
January-2025	124.65	0.6
December-2024	123.85	0.4
November-2024	123.37	0.3
October-2024	123.04	-0.3
September-2024	123.40	-0.5

APPENDIX

Appendix 1: PRODUCER PRICE INDEX - MANUFACTURING AND UTILITIES INDEX: September 2024-September 2025 (Base Period 2016/17=100)

Activity	Weight	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025	Jun-2025	Jul-2025	Aug-2025	Sep-2025
Manufacturing & Utilities	1,000.00	123.40	123.04	123.37	123.85	124.65	125.04	125.37	125.21	125.45	125.37	125.29	125.07	124.86
Manufacturing	886.44	123.95	123.97	124.33	124.93	125.79	126.25	126.62	126.43	126.71	126.71	126.63	126.42	126.30
Utilities	113.56	119.16	115.75	115.84	115.37	115.75	115.58	115.62	115.73	115.55	114.83	114.81	114.47	113.62
C Manufacturing	886.44	123.95	123.97	124.33	124.93	125.79	126.25	126.62	126.43	126.71	126.71	126.63	126.42	126.30
10 Food Products	358.36	131.16	131.35	132.35	133.90	135.76	136.21	137.28	137.03	137.94	138.19	138.48	138.19	138.04
11 Beverages	74.23	112.35	112.35	112.35	113.00	112.86	112.86	112.86	113.37	113.37	113.37	113.37	113.22	113.22
12 Tobacco Products	9.40	104.44	104.03	104.13	104.00	104.23	104.13	104.03	92.70	92.56	92.16	91.99	91.76	91.18
13 Textiles	22.00	123.96	123.96	123.96	123.96	123.96	123.96	123.96	124.02	123.27	123.27	123.27	123.20	123.18
14 Wearing Apparel	17.78	122.90	122.90	122.90	122.90	122.90	122.90	122.90	122.90	122.90	123.02	122.90	122.90	122.90
15 Leather & Related Products	15.14	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94
16 Wood And Products Of Wood, Cork, Except Furniture	2.63	101.37	99.74	99.39	98.58	98.07	98.41	101.09	96.96	96.51	95.55	96.41	96.60	97.95
17 Paper And Paper Products	13.19	122.92	122.82	122.84	122.35	122.30	122.31	122.30	122.30	121.38	121.27	121.72	121.67	121.53
18 Printing	12.45	108.76	108.76	108.76	108.76	108.76	108.87	108.87	108.87	108.87	108.87	108.87	108.87	108.87
20 Chemicals And Chemical Products	36.49	136.75	136.93	136.93	136.93	137.65	137.78	137.83	138.21	138.21	137.44	136.68	136.68	137.35
21 Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	113.53	113.23	112.96	111.47	111.63	113.49	112.76	112.40	112.30	111.97	111.84	111.69	111.30
22 Rubber And Plastics Products	26.98	107.61	107.61	107.65	107.73	107.80	107.77	107.83	107.55	107.22	107.22	107.22	106.74	106.70
23 Non-Metallic Mineral Products	50.59	104.66	104.66	104.66	104.67	104.67	104.67	104.71	104.71	104.71	104.71	103.70	103.34	103.33
24 Basic Metals	46.93	126.69	126.67	126.73	126.04	125.92	125.91	125.77	125.63	125.55	125.38	124.82	123.61	123.34
25 Fabricated Metal Products	31.27	125.55	124.86	124.02	123.79	124.18	124.00	123.79	123.82	123.56	122.81	122.51	122.14	121.22
27 Electrical Equipment	3.75	110.44	110.42	110.42	110.41	110.92	110.92	112.53	112.53	112.52	112.49	112.47	112.46	112.42
31 Furniture	91.58	129.86	129.86	129.86	130.85	131.46	132.63	132.55	132.79	132.67	132.67	132.06	132.53	132.53
D&E Utilities	113.56	119.16	115.75	115.84	115.37	115.75	115.58	115.62	115.73	115.55	114.83	114.81	114.47	113.62
35 Electricity Generation	52.07	128.80	121.37	121.56	120.54	121.36	120.99	121.08	121.31	120.78	119.20	118.57	117.82	115.96
36 Water Supply; Sewerage & Waste Management	54.54	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40
37 Sewerage	0.28	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40
38 Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	101.20	101.20	105.86	105.86	105.86

Appendix 2: PPI M&U Annual Inflation rates by ISIC Divisions : September 2024-September 2025 (Base Period 2016/17=100)

Activity	Weight	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025	Jun-2025	Jul-2025	Aug-2025	Sep-2025
Manufacturing & Utilities	1,000.00	0.5	0.3	0.6	1.0	1.2	0.9	1.0	1.1	1.3	1.2	1.2	0.9	1.2
Manufacturing	886.44	0.3	0.6	0.8	1.4	1.7	1.4	1.5	1.6	1.9	1.8	1.7	1.5	1.9
Utilities	113.56	2.1	-1.3	-1.4	-2.9	-2.8	-3.4	-3.5	-2.9	-2.8	-3.2	-2.9	-4.0	-4.7
C Manufacturing	886.44	0.3	0.6	0.8	1.4	1.7	1.4	1.5	1.6	1.9	1.8	1.7	1.5	1.9
10 Food Products	358.36	-0.3	0.4	1.4	2.9	3.6	3.3	4.3	4.7	5.3	5.2	5.0	4.7	5.3
11 Beverages	74.23	0.1	0.0	0.4	1.0	0.9	-0.1	0.2	0.1	0.8	0.8	0.9	0.0	0.8
12 Tobacco Products	9.40	-0.2	-0.8	-0.9	-1.0	-1.0	-1.7	-2.0	-12.1	-12.0	-12.0	-11.9	-12.2	-12.7
13 Textiles	22.00	2.6	2.6	2.6	2.6	2.4	2.4	2.4	2.4	0.2	-0.6	-0.6	-0.6	-0.6
14 Wearing Apparel	17.78	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	0.0	0.0	0.0	0.1	0.0	-0.2	0.0
15 Leather & Related Products	15.14	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16 Wood And Products Of Wood, Cork, Except Furniture	2.63	-0.7	-3.6	-4.0	-4.7	-6.3	-6.1	-3.6	-7.4	-7.8	-7.2	-6.3	-6.1	-3.4
17 Paper And Paper Products	13.19	0.6	0.7	0.7	0.3	0.7	0.3	0.4	0.8	0.1	0.1	0.5	0.4	-1.1
18 Printing	12.45	4.5	4.5	4.5	4.5	2.1	2.1	-0.2	-0.2	-0.2	0.1	0.1	0.1	0.1
20 Chemicals And Chemical Products	36.49	-2.5	-2.4	-2.4	-2.4	-0.7	-0.1	-0.1	0.1	-0.1	-0.6	-1.2	-1.2	0.4
21 Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	-1.5	-1.8	-2.2	-3.5	-3.6	-2.4	-3.7	-3.6	-3.5	-3.6	-3.1	-1.9	-2.0
22 Rubber And Plastics Products	26.98	-1.9	-1.6	-1.5	-1.4	-1.3	0.2	0.2	-0.1	-0.4	-0.4	-0.4	-0.8	-0.8
23 Non-Metallic Mineral Products	50.59	2.2	2.2	2.2	2.2	2.2	2.2	1.6	-0.6	-0.6	-0.7	-1.6	-2.0	-1.3
24 Basic Metals	46.93	-1.0	-0.7	-0.8	-1.1	-2.4	-2.8	-3.5	-2.6	-2.2	-1.9	-2.1	-3.2	-2.6
25 Fabricated Metal Products	31.27	-0.1	-0.3	-1.1	-1.2	-1.2	-2.2	-2.9	-3.9	-3.7	-3.8	-3.5	-2.9	-3.5
27 Electrical Equipment	3.75	-0.3	-0.3	-0.3	-0.3	0.1	-0.2	1.3	1.3	1.3	0.7	0.7	0.7	1.8
31 Furniture	91.58	5.4	4.9	3.6	4.3	4.7	2.6	1.7	2.1	2.0	2.0	1.6	1.8	2.1
D&E Utilities	113.56	2.1	-1.3	-1.4	-2.9	-2.8	-3.4	-3.5	-2.9	-2.8	-3.2	-2.9	-4.0	-4.7
35 Electricity Generation	52.07	2.0	-4.1	-4.3	-7.2	-6.9	-8.0	-8.3	-7.1	-7.1	-7.9	-7.9	-8.7	-10.0
36 Water Supply; Sewerage & Waste Management	54.54	2.4	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	0.0	0.0
37 Sewerage	0.28	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
38 Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	5.9	5.9	5.9

Appendix 3: PPI M&U Monthly Inflation Rates by ISIC Divisions: September 2024-September 2025 (Base Period 2016/17=100)

Activity	Weight	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025	Jun-2025	Jul-2025	Aug-2025	Sep-2025
Manufacturing & Utilities	1,000.00	-0.5	-0.3	0.3	0.4	0.6	0.3	0.3	-0.1	0.2	-0.1	-0.1	-0.2	-0.2
Manufacturing	886.44	-0.5	0.0	0.3	0.5	0.7	0.4	0.3	-0.2	0.2	0.0	-0.1	-0.2	-0.1
Utilities	113.56	-0.1	-2.9	0.1	-0.4	0.3	-0.1	0.0	0.1	-0.2	-0.6	0.0	-0.3	-0.7
C Manufacturing	886.44	-0.5	0.0	0.3	0.5	0.7	0.4	0.3	-0.2	0.2	0.0	-0.1	-0.2	-0.1
10 Food Products	358.36	-0.6	0.1	0.8	1.2	1.4	0.3	0.8	-0.2	0.7	0.2	0.2	-0.2	-0.1
11 Beverages	74.23	-0.8	0.0	0.0	0.6	-0.1	0.0	0.0	0.5	0.0	0.0	0.0	-0.1	0.0
12 Tobacco Products	9.40	-0.1	-0.4	0.1	-0.1	0.2	-0.1	-0.1	-10.9	-0.1	-0.4	-0.2	-0.3	-0.6
13 Textiles	22.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.6	0.0	0.0	-0.1	0.0
14 Wearing Apparel	17.78	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.1	0.0	0.0
15 Leather & Related Products	15.14	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16 Wood And Products Of Wood, Cork, Except Furniture	2.63	-1.5	-1.6	-0.3	-0.8	-0.5	0.4	2.7	-4.1	-0.5	-1.0	0.0	0.2	1.4
17 Paper And Paper Products	13.19	1.5	-0.1	0.0	-0.4	0.0	0.0	0.0	0.0	-0.8	-0.1	0.4	0.0	-0.1
18 Printing	12.45	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
20 Chemicals And Chemical Products	36.49	-1.1	0.1	0.0	0.0	0.5	0.1	0.0	0.3	0.0	-0.6	-0.6	0.0	0.5
21 Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	-0.3	-0.3	-0.2	-1.3	0.1	1.7	-0.6	-0.3	-0.1	-0.3	-0.1	-0.1	-0.3
22 Rubber And Plastics Products	26.98	0.0	0.0	0.0	0.1	0.1	0.0	0.1	-0.3	-0.3	0.0	0.0	-0.4	0.0
23 Non-Metallic Mineral Products	50.59	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.0	-0.3	0.0
24 Basic Metals	46.93	-0.7	0.0	0.0	-0.5	-0.1	0.0	-0.1	-0.1	-0.1	-0.1	-0.4	-1.0	-0.2
25 Fabricated Metal Products	31.27	-0.2	-0.5	-0.7	-0.2	0.3	-0.1	-0.2	0.0	-0.2	-0.6	-0.2	-0.3	-0.8
27 Electrical Equipment	3.75	-1.1	0.0	0.0	0.0	0.5	0.0	1.5	0.0	0.0	0.0	0.0	0.0	0.0
31 Furniture	91.58	-0.3	0.0	0.0	0.8	0.5	0.9	-0.1	0.2	-0.1	0.0	-0.5	0.4	0.0
D&E Utilities	113.56	-0.1	-2.9	0.1	-0.4	0.3	-0.1	0.0	0.1	-0.2	-0.6	0.0	-0.3	-0.7
35 Electricity Generation	52.07	-0.2	-5.8	0.2	-0.8	0.7	-0.3	0.1	0.2	-0.4	-1.3	-0.5	-0.6	-1.6
36 Water Supply; Sewerage & Waste Management	54.54	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
37 Sewerage	0.28	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
38 Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	0.0	4.6	0.0	0.0