



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

PRODUCER PRICE INDICES AND INFLATION MANUFACTURING AND UTILITIES – FEBRUARY 2025

1.0 Annual PPI M&U Headline Inflation

The Annual Headline Inflation as measured by the Producer Price Index of Manufacturing and Utilities for the 12 months to February 2025 was registered at 0.9 percent compared to 1.2 percent registered in the year ended January 2025, see table 1 and figure 1 below.

This was mainly attributed to the Annual Inflation for Manufacturing sector that registered 1.4 percent increase in the year ending February 2025 compared to 1.7 percent increase registered in the year ended January 2025. This was attributed to the inflation of Manufacture of food products that registered 3.3 percent in February 2025 compared to 3.6 percent registered in January 2025 as shown in Appendix Table 2. Specifically, fish decreased by 13.9 percent compared to 20.9 percent registered in January 2025, furniture decreased by 2.6 percent compared to 4.7 percent registered in January 2025 and vegetable and animal oils and fats decreased by 13.2 percent compared to 15.6 percent registered in January 2025.

On the other hand, sugar prices increased by minus 11.0 percent in February 2025 compared to minus 14.9 percent in January 2025 and meat increased by 11.1 percent in February 2025 compared to 10.2 percent in January 2025.

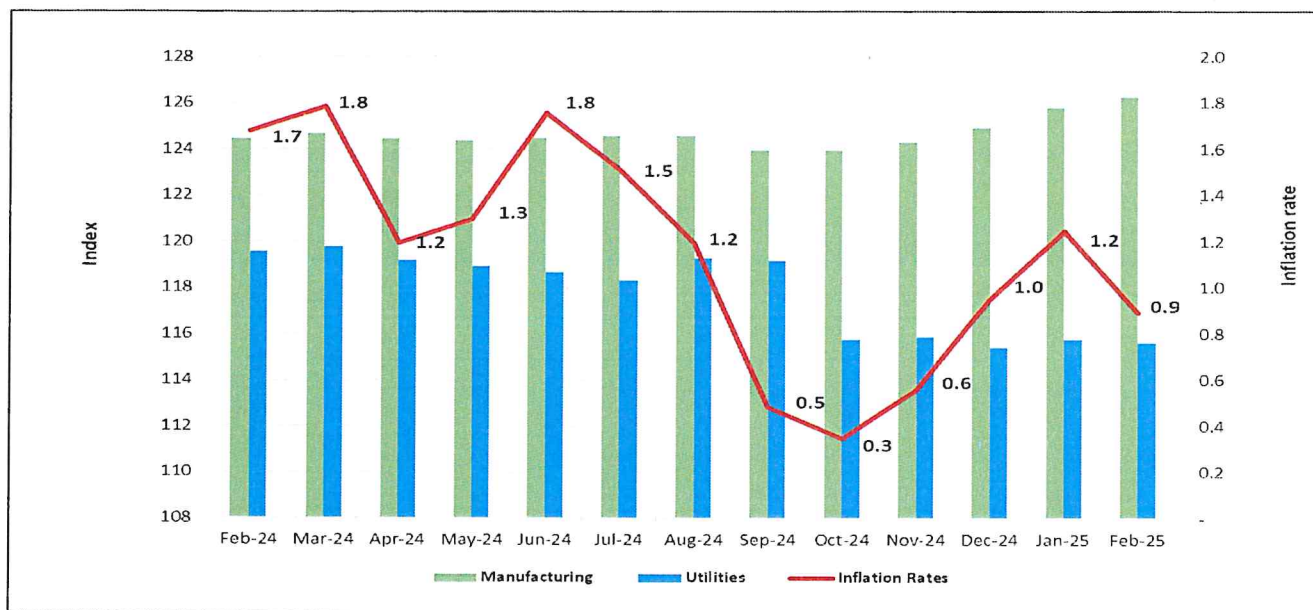
The Annual Inflation for Utilities sector was registered at minus 3.4 percent in the year ending February 2025 compared to minus 2.8 percent registered in the year ended January 2025. The main driver to the Annual Inflation for Utilities sector was the inflation of Electric power generation which registered minus 8.0 percent in the year ending February 2025 compared to minus 6.9 percent registered in the year ended January 2025 see table 1 below and appendix table 2.

Table 1: PPI M&U Annual Headline Inflation for January 2025 and February 2025

Description	Weights	January 2025	February 2025
Headline	1,000.00	1.2	0.9
Manufacturing	886.44	1.7	1.4
Utilities	113.56	-2.8	-3.4

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Figure 1: Annual Headline, Manufacturing and Utilities Inflation: February 2025 – February 2025



The overall Annual Producer Price Indices for the 12 months to February 2025 are shown in Table 2 below.

Table 2: Overall PPI-M&U Indices and Annual Inflation Rates for February 2025-February 2025

Month	Overall PPI-M&U	PPI-M&U Inflation
February-2025	125.04	0.9
January-2025	124.65	1.2
December-2024	123.85	1.0
November-2024	123.37	0.6
October-2024	123.04	0.3
September-2024	123.40	0.5
August-2024	123.97	1.2
July-2024	123.86	1.5
June-2024	123.84	1.8
May-2024	123.78	1.3
April-2024	123.87	1.2
March-2024	124.13	1.8
February-2024	123.93	1.7

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2.0 PPI M&U Monthly Inflation

The PPI M&U Monthly Headline Inflation for February 2025 increased by 0.3 percent from the 0.6 percent registered for the month of January 2025 as shown in Table 2 below.

This was mainly attributed to the monthly inflation for Manufacturing sector which increased by 0.4 percent in February 2025 from 0.7 percent registered in January 2025. The main driver for the monthly Manufacturing inflation was the inflation of Manufacture of Food Products which increased by 0.3 percent in February 2025 compared to 1.4 percent registered in January 2025 as shown in Appendix Table 3.

Specifically, prices for meat increased by 3.1 percent compared to 1.2 percent drop registered in January 2025 and pharmaceuticals, medicinal chemical and botanical products increased by 1.7 percent compared to 0.1 percent registered in January 2025.

However, prices for vegetable and animal oils and fats decreased by 1.8 percent in February 2025 compared to 6.0 percent rise in January 2025, similarly, sugar rices decreased by 1.8 percent in February 2025 compared to 1.2 percent drop in January 2025.

The monthly inflation for Utilities sector decreased by 0.1 percent in February 2025 from 0.3 percent rise registered in January 2025. This was mainly due to the monthly inflation for Electric power generation that decreased by 0.3 percent in February 2025 from the 0.7 percent rise recorded in January 2025. See Appendix Table 3.

The overall Monthly Producer Price Indices for the 12 months to February 2025 are shown in Table 2 below

Table 2: Overall PPI-M&U Indices and Monthly Inflation Rates for February 2025-February 2025

Month	Overall PPI-M&U	PPI-M&U Inflation
February-2025	125.04	0.3
January-2025	124.65	0.6
December-2024	123.85	0.4
November-2024	123.37	0.3
October-2024	123.04	-0.3
September-2024	123.40	-0.5
August-2024	123.97	0.1
July-2024	123.86	0.0
June-2024	123.84	0.0
May-2024	123.78	-0.1
April-2024	123.87	-0.2
March-2024	124.13	0.2
February-2024	123.93	0.7

APPENDIX

Appendix 1: PRODUCER PRICE INDEX - MANUFACTURING AND UTILITIES INDEX: February 2025-February 2025 (Base Period 2016/17=100)

Activity	Weight	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025
Manufacturing & Utilities	1,000.00	123.93	124.13	123.87	123.78	123.84	123.86	123.97	123.40	123.04	123.37	123.85	124.65	125.04
Manufacturing	886.44	124.49	124.69	124.47	124.41	124.50	124.57	124.57	123.95	123.97	124.33	124.93	125.79	126.25
Utilities	113.56	119.60	119.78	119.17	118.91	118.64	118.29	119.27	119.16	115.75	115.84	115.37	115.75	115.58
C Manufacturing	886.44	124.49	124.69	124.47	124.41	124.50	124.57	124.57	123.95	123.97	124.33	124.93	125.79	126.25
10 Food Products	358.36	131.85	131.68	130.93	130.97	131.37	131.83	131.99	131.16	131.35	132.35	133.90	135.76	136.21
11 Beverages	74.23	113.01	112.58	113.24	112.47	112.47	112.32	113.21	112.35	112.35	112.35	113.00	112.86	112.86
12 Tobacco Products	9.40	105.94	106.14	105.48	105.19	104.78	104.39	104.56	104.44	104.03	104.13	104.00	104.23	104.13
13 Textiles	22.00	121.09	121.09	121.09	123.00	123.96	123.96	123.96	123.96	123.96	123.96	123.96	123.96	123.96
14 Wearing Apparel	17.78	123.46	122.90	122.90	122.90	122.90	122.90	123.19	122.90	122.90	122.90	122.90	122.90	122.90
15 Leather & Related Products	15.14	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94
16 Wood And Products Of Wood, Cork, Except Furniture	2.63	104.82	104.86	104.74	104.69	102.94	102.88	102.91	101.37	99.74	99.39	98.58	98.07	98.41
17 Paper And Paper Products	13.19	121.91	121.84	121.36	121.29	121.19	121.10	121.14	122.92	122.82	122.84	122.35	122.30	122.31
18 Printing	12.45	106.63	109.08	109.08	109.08	108.76	108.76	108.76	108.76	108.76	108.76	108.76	108.76	108.87
20 Chemicals And Chemical Products	36.49	137.86	137.94	138.07	138.31	138.31	138.31	138.31	136.75	136.93	136.93	136.93	137.65	137.78
21 Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	116.31	117.10	116.61	116.40	116.10	115.41	113.85	113.53	113.23	112.96	111.47	111.63	113.49
22 Rubber And Plastics Products	26.98	107.60	107.60	107.62	107.62	107.65	107.65	107.65	107.61	107.61	107.65	107.73	107.80	107.77
23 Non-Metallic Mineral Products	50.59	102.39	103.07	105.39	105.39	105.40	105.40	105.40	104.66	104.66	104.66	104.67	104.67	104.67
24 Basic Metals	46.93	129.54	130.27	129.04	128.37	127.84	127.46	127.63	126.69	126.67	126.73	126.04	125.92	125.91
25 Fabricated Metal Products	31.27	126.74	127.54	128.84	128.35	127.64	126.99	125.74	125.55	124.86	124.02	123.79	124.18	124.00
27 Electrical Equipment	3.75	111.08	111.10	111.05	111.03	111.73	111.70	111.71	110.44	110.42	110.42	110.41	110.92	110.92
31 Furniture	91.58	129.28	130.31	130.02	130.02	130.02	130.02	130.20	129.86	129.86	129.86	130.85	131.46	132.63
D&E Utilities	113.56	119.60	119.78	119.17	118.91	118.64	118.29	119.27	119.16	115.75	115.84	115.37	115.75	115.58
35 Electricity Generation	52.07	131.56	131.97	130.64	130.07	129.47	128.70	129.03	128.80	121.37	121.56	120.54	121.36	120.99
36 Water Supply; Sewerage & Waste Management	54.54	110.67	110.67	110.67	110.67	110.67	110.67	112.40	112.40	112.40	112.40	112.40	112.40	112.40
37 Sewerage	0.28	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40
38 Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01

Appendix 2: PPI M&U Annual Inflation rates by ISIC Divisions : February 2025-February 2025 (Base Period 2016/17=100)

Activity	Weight	Feb- 2024	Mar- 2024	Apr- 2024	May- 2024	Jun- 2024	Jul- 2024	Aug- 2024	Sep- 2024	Oct- 2024	Nov- 2024	Dec- 2024	Jan- 2025	Feb- 2025
Manufacturing & Utilities	1,000.00	1.7	1.8	1.2	1.3	1.8	1.5	1.2	0.5	0.3	0.6	1.0	1.2	0.9
Manufacturing	886.44	1.0	1.1	0.6	0.7	1.3	1.4	1.0	0.3	0.6	0.8	1.4	1.7	1.4
Utilities	113.56	7.7	7.4	6.3	6.2	6.1	2.6	2.9	2.1	-1.3	-1.4	-2.9	-2.8	-3.4
C Manufacturing	886.44	1.0	1.1	0.6	0.7	1.3	1.4	1.0	0.3	0.6	0.8	1.4	1.7	1.4
10 Food Products	358.36	0.7	0.8	-0.5	0.2	0.8	1.0	0.5	-0.3	0.4	1.4	2.9	3.6	3.3
11 Beverages	74.23	2.7	2.3	2.6	1.8	1.9	1.6	1.2	0.1	0.0	0.4	1.0	0.9	-0.1
12 Tobacco Products	9.40	1.7	1.3	0.7	0.5	0.4	0.4	0.3	-0.2	-0.8	-0.9	-1.0	-1.0	-1.7
13 Textiles	22.00	0.5	0.5	0.5	1.9	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.4	2.4
14 Wearing Apparel	17.78	0.1	-0.4	-0.4	-0.4	-0.5	-0.5	-0.2	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5
15 Leather & Related Products	15.14	1.1	1.1	1.1	1.1	1.1	-1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16 Wood And Products Of Wood, Cork, Except Furniture	2.63	5.5	5.5	2.6	2.6	0.9	0.9	0.9	-0.7	-3.6	-4.0	-4.7	-6.3	-6.1
17 Paper And Paper Products	13.19	-0.3	-0.4	-0.8	-0.6	-0.7	-0.7	-0.7	0.6	0.7	0.7	0.3	0.7	0.3
18 Printing	12.45	3.2	5.6	5.0	5.0	4.7	4.5	4.5	4.5	4.5	4.5	4.5	2.1	2.1
20 Chemicals And Chemical Products	36.49	-2.6	-2.5	-2.3	-2.4	-1.5	-1.4	-1.4	-2.5	-2.4	-2.4	-2.4	-0.7	-0.1
21 Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	-3.1	-2.6	-3.1	-2.3	-1.2	0.6	-0.9	-1.5	-1.8	-2.2	-3.5	-3.6	-2.4
22 Rubber And Plastics Products	26.98	-3.8	-2.9	-2.9	-2.9	-1.9	-2.0	-2.0	-1.9	-1.6	-1.5	-1.4	-1.3	0.2
23 Non-Metallic Mineral Products	50.59	3.3	4.0	6.4	3.0	3.0	2.9	2.9	2.2	2.2	2.2	2.2	2.2	2.2
24 Basic Metals	46.93	-0.8	-0.5	-1.5	-1.6	-0.3	0.3	0.1	-1.0	-0.7	-0.8	-1.1	-2.4	-2.8
25 Fabricated Metal Products	31.27	1.5	1.4	2.4	2.2	1.9	2.0	0.7	-0.1	-0.3	-1.1	-1.2	-1.2	-2.2
27 Electrical Equipment	3.75	-1.0	-1.0	-1.0	-1.0	0.9	0.9	0.9	-0.3	-0.3	-0.3	-0.3	0.1	-0.2
31 Furniture	91.58	6.9	6.9	6.7	6.4	6.3	5.8	5.9	5.4	4.9	3.6	4.3	4.7	2.6
D&E Utilities	113.56	7.7	7.4	6.3	6.2	6.1	2.6	2.9	2.1	-1.3	-1.4	-2.9	-2.8	-3.4
35 Electricity Generation	52.07	6.2	5.6	3.4	3.2	3.0	3.1	2.9	2.0	-4.1	-4.3	-7.2	-6.9	-8.0
36 Water Supply; Sewerage & Waste Management	54.54	10.5	10.5	10.5	10.5	10.5	2.4	3.2	2.4	1.6	1.6	1.6	1.6	1.6
37 Sewerage	0.28	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
38 Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Appendix 3: PPI M&U Monthly Inflation Rates by ISIC Divisions: February 2025-February 2025 (Base Period 2016/17=100)

Activity	Weight	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025
Manufacturing & Utilities	1,000.00	0.7	0.2	-0.2	-0.1	0.0	0.0	0.1	-0.5	-0.3	0.3	0.4	0.6	0.3
Manufacturing	886.44	0.7	0.2	-0.2	-0.1	0.1	0.1	0.0	-0.5	0.0	0.3	0.5	0.7	0.4
Utilities	113.56	0.5	0.2	-0.5	-0.2	-0.2	-0.3	0.8	-0.1	-2.9	0.1	-0.4	0.3	-0.1
C Manufacturing	886.44	0.7	0.2	-0.2	-0.1	0.1	0.1	0.0	-0.5	0.0	0.3	0.5	0.7	0.4
10 Food Products	358.36	0.6	-0.1	-0.6	0.0	0.3	0.3	0.1	-0.6	0.1	0.8	1.2	1.4	0.3
11 Beverages	74.23	1.0	-0.4	0.6	-0.7	0.0	-0.1	0.8	-0.8	0.0	0.0	0.6	-0.1	0.0
12 Tobacco Products	9.40	0.6	0.2	-0.6	-0.3	-0.4	-0.4	0.2	-0.1	-0.4	0.1	-0.1	0.2	-0.1
13 Textiles	22.00	0.0	0.0	0.0	1.6	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14 Wearing Apparel	17.78	0.0	-0.5	0.0	0.0	0.0	0.0	0.2	-0.2	0.0	0.0	0.0	0.0	0.0
15 Leather & Related Products	15.14	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16 Wood And Products Of Wood, Cork, Except Furniture	2.63	0.1	0.0	-0.1	0.0	-1.7	-0.1	0.0	-1.5	-1.6	-0.3	-0.8	-0.5	0.4
17 Paper And Paper Products	13.19	0.4	-0.1	-0.4	-0.1	-0.1	-0.1	0.0	1.5	-0.1	0.0	-0.4	0.0	0.0
18 Printing	12.45	0.1	2.3	0.0	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
20 Chemicals And Chemical Products	36.49	-0.6	0.1	0.1	0.2	0.0	0.0	0.0	-1.1	0.1	0.0	0.0	0.5	0.1
21 Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	0.4	0.7	-0.4	-0.2	-0.3	-0.6	-1.4	-0.3	-0.3	-0.2	-1.3	0.1	1.7
22 Rubber And Plastics Products	26.98	-1.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0
23 Non-Metallic Mineral Products	50.59	0.0	0.7	2.3	0.0	0.0	0.0	0.0	-0.7	0.0	0.0	0.0	0.0	0.0
24 Basic Metals	46.93	0.4	0.6	-0.9	-0.5	-0.4	-0.3	0.1	-0.7	0.0	0.0	-0.5	-0.1	0.0
25 Fabricated Metal Products	31.27	0.8	0.6	1.0	-0.4	-0.5	-0.5	-1.0	-0.2	-0.5	-0.7	-0.2	0.3	-0.1
27 Electrical Equipment	3.75	0.3	0.0	0.0	0.0	0.6	0.0	0.0	-1.1	0.0	0.0	0.0	0.5	0.0
31 Furniture	91.58	3.0	0.8	-0.2	0.0	0.0	0.0	0.1	-0.3	0.0	0.0	0.8	0.5	0.9
D&E Utilities	113.56	0.5	0.2	-0.5	-0.2	-0.2	-0.3	0.8	-0.1	-2.9	0.1	-0.4	0.3	-0.1
35 Electricity Generation	52.07	1.0	0.3	-1.0	-0.4	-0.5	-0.6	0.3	-0.2	-5.8	0.2	-0.8	0.7	-0.3
36 Water Supply; Sewerage & Waste Management	54.54	0.0	0.0	0.0	0.0	0.0	0.0	1.6	0.0	0.0	0.0	0.0	0.0	0.0
37 Sewerage	0.28	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
38 Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0