



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE **PRODUCER PRICE INDICES AND INFLATION** **MANUFACTURING AND UTILITIES – MAY 2025**

1.0 Annual PPI M&U Headline Inflation

The Annual Headline Inflation as measured by the Producer Price Index of Manufacturing and Utilities for the 12 months to May 2025 was registered at 1.3 percent compared to 1.1 percent registered in the year ended April 2025. This was mainly attributed to the Annual Inflation of the Manufacturing sector that registered 1.9 percent in the year ended May 2025 compared to 1.6 percent registered in the year ended April 2025, see table 1 and figure 1 below.

The main driver for the Annual Inflation of the Manufacturing sector was Manufacture of food products whose Inflation was registered 5.3 percent in May 2025 compared to 4.7 percent registered in April 2025 as shown in Appendix Table 2. Specifically, Processing and preserving of fish, crustaceans and molluscs, whose inflation increased to 15.7 percent from 8.2 percent registered in April 2025, and Manufacture of sugar inflation which increased to 9.4 percent from 7.3 percent registered in April 2025.

On the other hand, Manufacture of prepared animal feeds inflation decreased to minus 5.8 percent in May 2025 from 0.6 percent in April 2025 and Manufacture of other food products inflation decreased to minus 6.2 percent in May 2025 from minus 3.3 percent in April 2025.

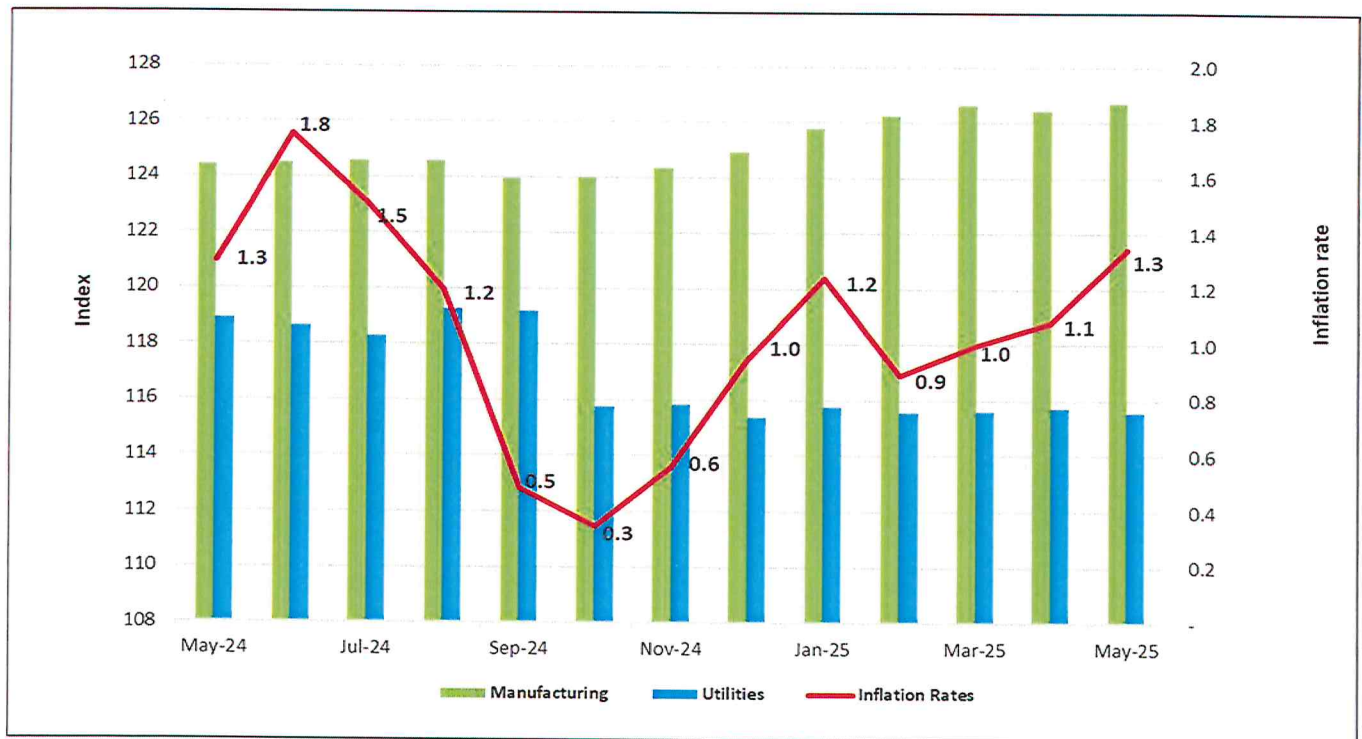
The Annual Inflation for Utilities sector was registered at minus 2.8 percent in the year ended May 2025 compared to minus 2.9 percent registered in the year ended April 2025. The main driver to the Annual Inflation for Utilities sector was the Electric power generation inflation which registered minus 7.1 percent in the year ended May 2025 compared to minus 7.1 percent registered in the year ended April 2025 see table 1 below and appendix table 2.

Table 1: PPI M&U Annual Headline Inflation for April 2025 and May 2025

Description	Weights	April 2025	May 2025
Headline	1,000.00	1.1	1.3
Manufacturing	886.44	1.6	1.9
Utilities	113.56	-2.9	-2.8

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Figure 1: Annual Headline, Manufacturing and Utilities Inflation: May 2024 – May 2025



The overall Annual Producer Price Indices for the 12 months to May 2025 are shown in Table 2 below.

Table 2: Overall PPI-M&U Indices and Annual Inflation Rates for May 2024-May 2025

Month	Overall PPI-M&U	PPI-M&U Inflation
May-2025	125.45	1.3
April-2025	125.21	1.1
March-2025	125.37	1.0
February-2025	125.04	0.9
January-2025	124.65	1.2
December-2024	123.85	1.0
November-2024	123.37	0.6
October-2024	123.04	0.3
September-2024	123.40	0.5
August-2024	123.97	1.2
July-2024	123.86	1.5
June-2024	123.84	1.8
May-2024	123.78	1.3


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2.0 PPI M&U Monthly Inflation

The PPI M&U Monthly Headline Inflation for May 2025 increased by 0.2 percent from 0.1 percent decrease registered for the month of April 2025. This was mainly attributed to the monthly inflation for Manufacturing sector which increased by 0.2 percent in May 2025 from 0.2 percent decrease registered in April 2025 as shown in Table 3 below.

This main driver for the Monthly Inflation of the Manufacturing sector was the Manufacture of Food Products inflation which increased by 0.7 percent in May 2025 compared to 0.2 percent decrease registered in April 2025 as shown in Appendix Table 3.

Specifically, producer prices of Processing and preserving of fish, crustaceans and molluscs, which increased by 2.9 percent in May 2025 compared to 0.6 percent decrease registered in April 2025 and producer prices of Processing and preserving of meat increased by 1.1 percent in May 2025 compared to 1.5 percent drop registered in April 2025.

However, producer prices of Manufacture of other food products decreased by 3.0 percent in May 2025 compared to 0.0 percent increase in April 2025, similarly, producer prices of Processing of Coffee decreased by 7.6 percent in May 2025 compared to 0.0 percent increase in April 2025.

The monthly inflation for Utilities sector decreased by 0.2 percent in May 2025 from 0.1 percent increase registered in April 2025. This was mainly due to the monthly inflation for Electric power generation that decreased by 0.4 percent in May 2025 from the 0.2 percent increase recorded in April 2025. See Appendix Table 3.

The overall Monthly Producer Price Indices for the 12 months to May 2025 are shown in Table 3 below

Table 3: Overall PPI-M&U Indices and Monthly Inflation Rates for May 2024-May 2025

Month	Overall PPI-M&U	PPI-M&U Inflation
May-2025	125.45	0.2
April-2025	125.21	-0.1
March-2025	125.37	0.3
February-2025	125.04	0.3
January-2025	124.65	0.6
December-2024	123.85	0.4
November-2024	123.37	0.3
October-2024	123.04	-0.3
September-2024	123.40	-0.5
August-2024	123.97	0.1
July-2024	123.86	0.0
June-2024	123.84	0.0
May-2024	123.78	-0.1

APPENDIX

Appendix 1: PRODUCER PRICE INDEX - MANUFACTURING AND UTILITIES INDEX: May 2024-May 2025 (Base Period 2016/17=100)

Activity	Weight	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025
Manufacturing & Utilities	1,000.00	123.78	123.84	123.86	123.97	123.40	123.04	123.37	123.85	124.65	125.04	125.37	125.21	125.45
Manufacturing	886.44	124.41	124.50	124.57	124.57	123.95	123.97	124.33	124.93	125.79	126.25	126.62	126.43	126.71
Utilities	113.56	118.91	118.64	118.29	119.27	119.16	115.75	115.84	115.37	115.75	115.58	115.62	115.73	115.55
C Manufacturing	886.44	124.41	124.50	124.57	124.57	123.95	123.97	124.33	124.93	125.79	126.25	126.62	126.43	126.71
10 Food Products	358.36	130.97	131.37	131.83	131.99	131.16	131.35	132.35	133.90	135.76	136.21	137.28	137.03	137.94
11 Beverages	74.23	112.47	112.47	112.32	113.21	112.35	112.35	112.35	113.00	112.86	112.86	112.86	113.37	113.37
12 Tobacco Products	9.40	105.19	104.78	104.39	104.56	104.44	104.03	104.13	104.00	104.23	104.13	104.03	92.70	92.56
13 Textiles	22.00	123.00	123.96	123.96	123.96	123.96	123.96	123.96	123.96	123.96	123.96	123.96	124.02	123.27
14 Wearing Apparel	17.78	122.90	122.90	122.90	123.19	122.90	122.90	122.90	122.90	122.90	122.90	122.90	122.90	122.90
15 Leather & Related Products	15.14	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94
16 Wood And Products Of Wood, Cork, Except Furniture	2.63	104.69	102.94	102.88	102.91	101.37	99.74	99.39	98.58	98.07	98.41	101.09	96.96	96.51
17 Paper And Paper Products	13.19	121.29	121.19	121.10	121.14	122.92	122.82	122.84	122.35	122.30	122.31	122.30	122.30	121.38
18 Printing	12.45	109.08	108.76	108.76	108.76	108.76	108.76	108.76	108.76	108.76	108.87	108.87	108.87	108.87
20 Chemicals And Chemical Products	36.49	138.31	138.31	138.31	138.31	136.75	136.93	136.93	136.93	137.65	137.78	137.83	138.21	138.21
21 Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	116.40	116.10	115.41	113.85	113.53	113.23	112.96	111.47	111.63	113.49	112.76	112.40	112.30
22 Rubber And Plastics Products	26.98	107.62	107.65	107.65	107.65	107.61	107.61	107.65	107.73	107.80	107.77	107.83	107.55	107.22
23 Non-Metallic Mineral Products	50.59	105.39	105.40	105.40	105.40	104.66	104.66	104.66	104.67	104.67	104.67	104.71	104.71	104.71
24 Basic Metals	46.93	128.37	127.84	127.46	127.63	126.69	126.67	126.73	126.04	125.92	125.91	125.77	125.63	125.55
25 Fabricated Metal Products	31.27	128.35	127.64	126.99	125.74	125.55	124.86	124.02	123.79	124.18	124.00	123.79	123.82	123.56
27 Electrical Equipment	3.75	111.03	111.73	111.70	111.71	110.44	110.42	110.42	110.41	110.92	110.92	112.53	112.53	112.52
31 Furniture	91.58	130.02	130.02	130.02	130.20	129.86	129.86	129.86	130.85	131.46	132.63	132.55	132.79	132.67
D&E Utilities	113.56	118.91	118.64	118.29	119.27	119.16	115.75	115.84	115.37	115.75	115.58	115.62	115.73	115.55
35 Electricity Generation	52.07	130.07	129.47	128.70	129.03	128.80	121.37	121.56	120.54	121.36	120.99	121.08	121.3	120.78
36 Water Supply; Sewerage & Waste Management	54.54	110.67	110.67	110.67	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.4	112.40
37 Sewerage	0.28	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.4	99.40
38 Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.0	101.20

Appendix 2: PPI M&U Annual Inflation rates by ISIC Divisions : May 2024-May 2025 (Base Period 2016/17=100)

Activity	Weight	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025
Manufacturing & Utilities	1,000.00	1.3	1.8	1.5	1.2	0.5	0.3	0.6	1.0	1.2	0.9	1.0	1.1	1.3
Manufacturing	886.44	0.7	1.3	1.4	1.0	0.3	0.6	0.8	1.4	1.7	1.4	1.5	1.4	1.9
Utilities	113.56	6.2	6.1	2.6	2.9	2.1	-1.3	-1.4	-2.9	-2.8	-3.4	-3.5	-0.3	-2.8
C Manufacturing	886.44	0.7	1.3	1.4	1.0	0.3	0.6	0.8	1.4	1.7	1.4	1.5	1.6	1.9
10 Food Products	358.36	0.2	0.8	1.0	0.5	-0.3	0.4	1.4	2.9	3.6	3.3	4.3	2.0	5.3
11 Beverages	74.23	1.8	1.9	1.6	1.2	0.1	0.0	0.4	1.0	0.9	-0.1	0.2	0.0	0.8
12 Tobacco Products	9.40	0.5	0.4	0.4	0.3	-0.2	-0.8	-0.9	-1.0	-1.0	-1.7	-2.0	-0.1	-12.0
13 Textiles	22.00	1.9	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.4	2.4	2.4	0.1	0.2
14 Wearing Apparel	17.78	-0.4	-0.5	-0.5	-0.2	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	0.0	0.0	0.0
15 Leather & Related Products	15.14	1.1	1.1	-1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16 Wood And Products Of Wood, Cork, Except Furniture	2.63	2.6	0.9	0.9	0.9	-0.7	-3.6	-4.0	-4.7	-6.3	-6.1	-3.6	0.0	-7.8
17 Paper And Paper Products	13.19	-0.6	-0.7	-0.7	-0.7	0.6	0.7	0.7	0.3	0.7	0.3	0.4	0.0	0.1
18 Printing	12.45	5.0	4.7	4.5	4.5	4.5	4.5	4.5	4.5	2.1	2.1	-0.2	0.0	-0.2
20 Chemicals And Chemical Products	36.49	-2.4	-1.5	-1.4	-1.4	-2.5	-2.4	-2.4	-2.4	-0.7	-0.1	-0.1	0.0	-0.1
21 Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	-2.3	-1.2	0.6	-0.9	-1.5	-1.8	-2.2	-3.5	-3.6	-2.4	-3.7	-0.3	-3.5
22 Rubber And Plastics Products	26.98	-2.9	-1.9	-2.0	-2.0	-1.9	-1.6	-1.5	-1.4	-1.3	0.2	0.2	0.0	-0.4
23 Non-Metallic Mineral Products	50.59	3.0	3.0	2.9	2.9	2.2	2.2	2.2	2.2	2.2	2.2	1.6	0.0	-0.6
24 Basic Metals	46.93	-1.6	-0.3	0.3	0.1	-1.0	-0.7	-0.8	-1.1	-2.4	-2.8	-3.5	-0.1	-2.2
25 Fabricated Metal Products	31.27	2.2	1.9	2.0	0.7	-0.1	-0.3	-1.1	-1.2	-1.2	-2.2	-2.9	-0.1	-3.7
27 Electrical Equipment	3.75	-1.0	0.9	0.9	0.9	-0.3	-0.3	-0.3	-0.3	0.1	-0.2	1.3	0.0	1.3
31 Furniture	91.58	6.4	6.3	5.8	5.9	5.4	4.9	3.6	4.3	4.7	2.6	1.7	0.2	2.0
D&E Utilities	113.56	6.2	6.1	2.6	2.9	2.1	-1.3	-1.4	-2.9	-2.8	-3.4	-3.5	0.0	-2.8
35 Electricity Generation	52.07	3.2	3.0	3.1	2.9	2.0	-4.1	-4.3	-7.2	-6.9	-8.0	-8.3	0.0	-7.1
36 Water Supply; Sewerage & Waste Management	54.54	10.5	10.5	2.4	3.2	2.4	1.6	1.6	1.6	1.6	1.6	1.6	-2.9	1.6
37 Sewerage	0.28	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-3.6	0.0
38 Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	1.2

Appendix 3: PPI M&U Monthly Inflation Rates by ISIC Divisions: May 2024-May 2025 (Base Period 2016/17=100)

Activity	Weight	May- 2024	Jun- 2024	Jul- 2024	Aug- 2024	Sep- 2024	Oct- 2024	Nov- 2024	Dec- 2024	Jan- 2025	Feb- 2025	Mar- 2025	Apr- 2025	May- 2025
Manufacturing & Utilities	1,000.00	-0.1	0.0	0.0	0.1	-0.5	-0.3	0.3	0.4	0.6	0.3	0.3	-0.1	0.2
Manufacturing	886.44	-0.1	0.1	0.1	0.0	-0.5	0.0	0.3	0.5	0.7	0.4	0.3	-0.2	0.2
Utilities	113.56	-0.2	-0.2	-0.3	0.8	-0.1	-2.9	0.1	-0.4	0.3	-0.1	0.0	0.1	-0.2
C Manufacturing	886.44	-0.1	0.1	0.1	0.0	-0.5	0.0	0.3	0.5	0.7	0.4	0.3	-0.2	0.2
10 Food Products	358.36	0.0	0.3	0.3	0.1	-0.6	0.1	0.8	1.2	1.4	0.3	0.8	-0.2	0.7
11 Beverages	74.23	-0.7	0.0	-0.1	0.8	-0.8	0.0	0.0	0.6	-0.1	0.0	0.0	0.5	0.0
12 Tobacco Products	9.40	-0.3	-0.4	-0.4	0.2	-0.1	-0.4	0.1	-0.1	0.2	-0.1	-0.1	-10.9	-0.1
13 Textiles	22.00	1.6	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.6
14 Wearing Apparel	17.78	0.0	0.0	0.0	0.2	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
15 Leather & Related Products	15.14	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16 Wood And Products Of Wood, Cork, Except Furniture	2.63	0.0	-1.7	-0.1	0.0	-1.5	-1.6	-0.3	-0.8	-0.5	0.4	2.7	-4.1	-0.5
17 Paper And Paper Products	13.19	-0.1	-0.1	-0.1	0.0	1.5	-0.1	0.0	-0.4	0.0	0.0	0.0	0.0	-0.8
18 Printing	12.45	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
20 Chemicals And Chemical Products	36.49	0.2	0.0	0.0	0.0	-1.1	0.1	0.0	0.0	0.5	0.1	0.0	0.3	0.0
21 Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	-0.2	-0.3	-0.6	-1.4	-0.3	-0.3	-0.2	-1.3	0.1	1.7	-0.6	-0.3	-0.1
22 Rubber And Plastics Products	26.98	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.1	-0.3	-0.3
23 Non-Metallic Mineral Products	50.59	0.0	0.0	0.0	0.0	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24 Basic Metals	46.93	-0.5	-0.4	-0.3	0.1	-0.7	0.0	0.0	-0.5	-0.1	0.0	-0.1	-0.1	-0.1
25 Fabricated Metal Products	31.27	-0.4	-0.5	-0.5	-1.0	-0.2	-0.5	-0.7	-0.2	0.3	-0.1	-0.2	0.0	-0.2
27 Electrical Equipment	3.75	0.0	0.6	0.0	0.0	-1.1	0.0	0.0	0.0	0.5	0.0	1.5	0.0	0.0
31 Furniture	91.58	0.0	0.0	0.0	0.1	-0.3	0.0	0.0	0.8	0.5	0.9	-0.1	0.2	-0.1
D&E Utilities	113.56	-0.2	-0.2	-0.3	0.8	-0.1	-2.9	0.1	-0.4	0.3	-0.1	0.0	0.1	-0.2
35 Electricity Generation	52.07	-0.4	-0.5	-0.6	0.3	-0.2	-5.8	0.2	-0.8	0.7	-0.3	0.1	0.2	-0.4
36 Water Supply; Sewerage & Waste Management	54.54	0.0	0.0	0.0	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
37 Sewerage	0.28	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
38 Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2