

PRESS RELEASE PRODUCER PRICE INDICES AND INFLATION MANUFACTURING AND UTILITIES – AUGUST 2025

1.0 Annual PPI M&U Headline Inflation

The Annual Headline Inflation as measured by the Producer Price Index of Manufacturing and Utilities for the 12 months to August 2025 was registered at 0.9 percent compared to 1.2 percent registered in the year ended July 2025. This was mainly attributed to the Annual Inflation of the Manufacturing sector that registered 1.5 percent in the year ended August 2025 compared to 1.7 percent registered in the year ended July 2025, see table 1 and figure 1 below.

The main driver for the Annual Inflation of the Manufacturing sector was Manufacture of food products whose Inflation was registered at 4.7 percent in August 2025 compared to 5.0 percent registered in July 2025 as shown in Appendix Table 2. Specifically, Processing and preserving of meat increased by 7.5 percent in August 2025 from 7.8 percent registered in July 2025 and Processing and preserving of fish, crustaceans and molluscs increased by 12.6 percent in August 2025 from 15.5 percent in July 2025.

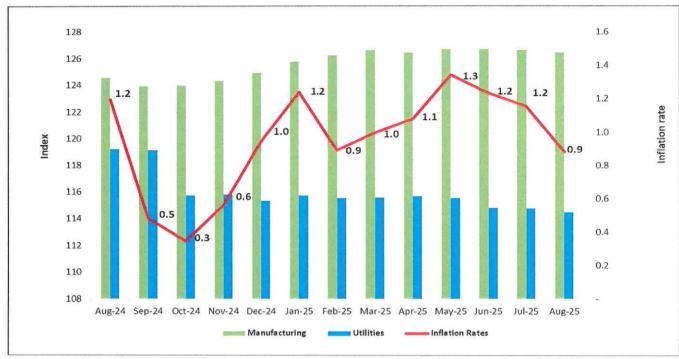
On the other hand, the inflation for Manufacture of grain mill products, starches and starch products, inflation, decreased to minus 0.3 percent from minus 2.2 percent registered in July 2025 and Manufacture of pharmaceuticals, medicinal chemical and botanical products inflation decreased to minus 1.9 percent from minus 3.1 percent registered in July 2025.

The Annual Inflation for Utilities sector was registered at minus 4.0 percent in the year ended August 2025 compared to minus 2.9 percent registered in the year ended July 2025. The main driver to the Annual Inflation for Utilities sector was the Electric power generation inflation which registered minus 8.7 percent in the year ended August 2025 compared to minus 7.9 percent registered in the year ended July 2025 see table 1 below and appendix table 2.

Table 1:PPI M&U Annual Headline Inflation for July 2025 and August 2025

Description	Weights	July 2025	August 2025
Headline	1,000.00	1.2	0.9
Manufacturing	886.44	1.7	1.5
Utilities	113.56	-2.9	-4.0

Figure 1: Annual Headline, Manufacturing and Utilities Inflation: August 2024 - August 2025



The overall Annual Producer Price Indices for the 12 months to August 2025 are shown in Table 2 below.

Table 2: Overall PPI-M&U Indices and Annual Inflation Rates for August 2024-August 2025

Month	Overall PPI-M&U	PPI-M&U Inflation
August-2025	125.07	0.9
July-2025	125.29	1.2
June-2025	125.37	1.2
May-2025	125.45	1.3
April-2025	125.21	1.1
March-2025	125.37	1.0
February-2025	125.04	0.9
January-2025	124.65	1.2
December-2024	123.85	1.0
November-2024	123.37	0.6
October-2024	123.04	0.3
September-2024	123.40	0.5
August-2024	123.97	1.2

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Aliziki K. Lubega

For: **EXECUTIVE DIRECTOR**

2.0 PPI M&U Monthly Inflation

The Monthly Headline Inflation as measured by PPI M&U for August 2025 decreased by 0.2 percent compared to a 0.1 percent decrease registered for the month of July 2025 as shown in Table 3 below. This was mainly attributed to the monthly inflation for Manufacturing sector which decreased by 0.2 percent in August 2025 compared to 0.1 percent decrease registered in July 2025 as shown in Appendix Table 3.

This main driver for the Monthly inflation of the Manufacturing sector was the Manufacture of sugar inflation which decreased by 6.3 percent in August 2025 from 5.2 percent increase recorded in July 2025 as shown in Appendix Table 3.

The monthly inflation for Utilities sector decreased by 0.3 percent in August 2025 from 0.0 percent registered in July 2025. This was mainly due to the monthly inflation for the Electric power generation, transmission and distribution inflation which decreased by 0.6 percent in August 2025 from 0.5 percent decrease registered in July 2025. See Appendix Table 3.

The overall Monthly Producer Price Indices for the 12 months to August 2025 are shown in Table 3 below

Table 3: Overall PPI-M&U Indices and Monthly Inflation Rates for August 2024- August 2025

Month	Overall PPI-M&U	PPI-M&U Inflation
August-2025	125.07	-0.2
July-2025	125.29	-0.1
June-2025	125.37	-0.1
May-2025	125.45	0.2
April-2025	125.21	-0.1
March-2025	125.37	0.3
February-2025	125.04	0.3
January-2025	124.65	0.6
December-2024	123.85	0.4
November-2024	123.37	0.3
October-2024	123.04	-0.3
September-2024	123.40	-0.5
August-2024	123.97	0.1

APPENDIX

Appendix 1: PRODUCER PRICE INDEX - MANUFACTURING AND UTILITIES INDEX: August 2024-August 2025 (Base Period 2016/17=100)

Activi	ty	Weight	Aug- 2024	Sep- 2024	Oct- 2024	Nov- 2024	Dec- 2024	Jan- 2025	Feb- 2025	Mar- 2025	Apr- 2025	May- 2025	Jun- 2025	Jul- 2025	Aug- 2025
Manu	facturing & Utilities	1,000.00	123.97	123.40	123.04	123.37	123.85	124.65	125.04	125.37	125.21	125.45	125.37	125.29	125.07
Manuf	acturing	886.44	124.57	123.95	123.97	124.33	124.93	125.79	126.25	126.62	126.43	126.71	126.71	126.63	126.42
Utilitie	es	113.56	119.27	119.16	115.75	115.84	115.37	115.75	115.58	115.62	115.73	115.55	114.83	114.81	114.47
\mathbf{C}	Manufacturing	886.44	124.57	123.95	123.97	124.33	124.93	125.79	126.25	126.62	126.43	126.71	126.71	126.63	126.42
10	Food Products	358.36	131.99	131.16	131.35	132.35	133.90	135.76	136.21	137.28	137.03	137.94	138.19	138.48	138.19
11	Beverages	74.23	113.21	112.35	112.35	112.35	113.00	112.86	112.86	112.86	113.37	113.37	113.37	113.37	113.22
12	Tobacco Products	9.40	104.56	104.44	104.03	104.13	104.00	104.23	104.13	104.03	92.70	92.56	92.16	91.99	91.76
13	Textiles	22.00	123.96	123.96	123.96	123.96	123.96	123.96	123.96	123.96	124.02	123.27	123.27	123.27	123.20
14	Wearing Apparel	17.78	123.19	122.90	122.90	122.90	122.90	122.90	122.90	122.90	122.90	122.90	123.02	122.90	122.90
15	Leather & Related Products	15.14	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94	109.94
16	Wood And Products Of Wood, Cork, Except Furniture	2.63	102.91	101.37	99.74	99.39	98.58	98.07	98.41	101.09	96.96	96.51	95.55	96.41	96.60
17	Paper And Paper Products	13.19	121.14	122.92	122.82	122.84	122.35	122.30	122.31	122.30	122.30	121.38	121.27	121.72	121.67
18	Printing	12.45	108.76	108.76	108.76	108.76	108.76	108.76	108.87	108.87	108.87	108.87	108.87	108.87	108.87
20	Chemicals And Chemical Products	36.49	138.31	136.75	136.93	136.93	136.93	137.65	137.78	137.83	138.21	138.21	137.44	136.68	136.68
21	Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	113.85	113.53	113.23	112.96	111.47	111.63	113.49	112.76	112.40	112.30	111.97	111.84	111.69
22	Rubber And Plastics Products	26.98	107.65	107.61	107.61	107.65	107.73	107.80	107.77	107.83	107.55	107.22	107.22	107.22	106.74
23	Non-Metallic Mineral Products	50.59	105.40	104.66	104.66	104.66	104.67	104.67	104.67	104.71	104.71	104.71	104.71	103.70	103.34
24	Basic Metals	46.93	127.63	126.69	126.67	126.73	126.04	125.92	125.91	125.77	125.63	125.55	125.38	124.82	123.61
25	Fabricated Metal Products	31.27	125.74	125.55	124.86	124.02	123.79	124.18	124.00	123.79	123.82	123.56	122.81	122.51	122.14
27	Electrical Equipment	3.75	111.71	110.44	110.42	110.42	110.41	110.92	110.92	112.53	112.53	112.52	112.49	112.47	112.46
31	Furniture	91.58	130.20	129.86	129.86	129.86	130.85	131.46	132.63	132.55	132.79	132.67	132.67	132.06	132.53
D&E	Utilities	113.56	119.27	119.16	115.75	115.84	115.37	115.75	115.58	115.62	115.73	115.55	114.83	114.81	114.47
35	Electricity Generation	52.07	129.03	128.80	121.37	121.56	120.54	121.36	120.99	121.08	121.31	120.78	119.20	118.57	117.82
36	Water Supply; Sewerage & Waste Management	54.54	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40	112.40
37	Sewerage	0.28	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40	99.40
38	Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	100.01	101.20	101.20	105.86	105.86



Appendix 2: PPI M&U Annual Inflation rates by ISIC Divisions : August 2024-August 2025 (Base Period 2016/17=100)

Activi	ty	Weight	Aug- 2024	Sep- 2024	Oct- 2024	Nov- 2024	Dec- 2024	Jan- 2025	Feb- 2025	Mar- 2025	Apr- 2025	May- 2025	Jun- 2025	Jul- 2025	Aug- 2025
	facturing & Utilities	1,000.0 0	1.2	0.5	0.3	0.6	1.0	1.2	0.9	1.0	1.1	1.3	1.2	1.2	0.9
	facturing	886.44	1.0	0.3	0.6	0.8	1.4	1.7	1.4	1.5	1.6	1.9	1.8	1.7	1.5
Utilitie	es	113.56	2.9	2.1	-1.3	-1.4	-2.9	-2.8	-3.4	-3.5	-2.9	-2.8	-3.2	-2.9	-4.0
C	Manufacturing	886.44	1.0	0.3	0.6	0.8	1.4	1.7	1.4	1.5	1.6	1.9	1.8	1.7	1.5
10	Food Products	358.36	0.5	-0.3	0.4	1.4	2.9	3.6	3.3	4.3	4.7	5.3	5.2	5.0	4.7
11	Beverages	74.23	1.2	0.1	0.0	0.4	1.0	0.9	-0.1	0.2	0.1	0.8	0.8	0.9	0.0
12	Tobacco Products	9.40	0.3	-0.2	-0.8	-0.9	-1.0	-1.0	-1.7	-2.0	-12.1	-12.0	-12.0	-11.9	-12.2
13	Textiles	22.00	2.6	2.6	2.6	2.6	2.6	2.4	2.4	2.4	2.4	0.2	-0.6	-0.6	-0.6
14	Wearing Apparel	17.78	-0.2	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	0.0	0.0	0.0	0.1	0.0	-0.2
15	Leather & Related Products	15.14	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16	Wood And Products Of Wood, Cork, Except Furniture	2.63	0.9	-0.7	-3.6	-4.0	-4.7	-6.3	-6.1	-3.6	-7.4	-7.8	-7.2	-6.3	-6.1
17	Paper And Paper Products	13.19	-0.7	0.6	0.7	0.7	0.3	0.7	0.3	0.4	0.8	0.1	0.1	0.5	0.4
18	Printing	12.45	4.5	4.5	4.5	4.5	4.5	2.1	2.1	-0.2	-0.2	-0.2	0.1	0.1	0.1
20	Chemicals And Chemical Products	36.49	-1.4	-2.5	-2.4	-2.4	-2.4	-0.7	-0.1	-0.1	0.1	-0.1	-0.6	-1.2	-1.2
21	Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	-0.9	-1.5	-1.8	-2.2	-3.5	-3.6	-2.4	-3.7	-3.6	-3.5	-3.6	-3.1	-1.9
22	Rubber And Plastics Products	26.98	-2.0	-1.9	-1.6	-1.5	-1.4	-1.3	0.2	0.2	-0.1	-0.4	-0.4	-0.4	-0.8
23	Non-Metallic Mineral Products	50.59	2.9	2.2	2.2	2.2	2.2	2.2	2.2	1.6	-0.6	-0.6	-0.7	-1.6	-2.0
24	Basic Metals	46.93	0.1	-1.0	-0.7	-0.8	-1.1	-2.4	-2.8	-3.5	-2.6	-2.2	-1.9	-2.1	-3.2
25	Fabricated Metal Products	31.27	0.7	-0.1	-0.3	-1.1	-1.2	-1.2	-2.2	-2.9	-3.9	-3.7	-3.8	-3.5	-2.9
27	Electrical Equipment	3.75	0.9	-0.3	-0.3	-0.3	-0.3	0.1	-0.2	1.3	1.3	1.3	0.7	0.7	0.7
31	Furniture	91.58	5.9	5.4	4.9	3.6	4.3	4.7	2.6	1.7	2.1	2.0	2.0	1.6	1.8
D&E	Utilities	113.56	2.9	2.1	-1.3	-1.4	-2.9	-2.8	-3.4	-3.5	-2.9	-2.8	-3.2	-2.9	-4.0
35	Electricity Generation	52.07	2.9	2.0	-4.1	-4.3	-7.2	-6.9	-8.0	-8.3	-7.1	-7.1	-7.9	-7.9	-8.7
36	Water Supply; Sewerage & Waste Management	54.54	3.2	2.4	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	0.0
37	Sewerage	0.28	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
38	Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	5.9	5.9



Appendix 3: PPI M&U Monthly Inflation Rates by ISIC Divisions: August 2024-August 2025 (Base Period 2016/17=100)

Activit	y	Weight	Aug- 2024	Sep- 2024	Oct- 2024	Nov- 2024	Dec- 2024	Jan- 2025	Feb- 2025	Mar- 2025	Apr- 2025	May- 2025	Jun- 2025	Jul- 2025	Aug- 2025
Manuf	acturing & Utilities	1,000.00	0.1	-0.5	-0.3	0.3	0.4	0.6	0.3	0.3	-0.1	0.2	-0.1	-0.1	-0.2
Manufa	acturing	886.44	0.0	-0.5	0.0	0.3	0.5	0.7	0.4	0.3	-0.2	0.2	0.0	-0.1	-0.2
Utilities	S	113.56	0.8	-0.1	-2.9	0.1	-0.4	0.3	-0.1	0.0	0.1	-0.2	-0.6	0.0	-0.3
C	Manufacturing	886.44	0.0	-0.5	0.0	0.3	0.5	0.7	0.4	0.3	-0.2	0.2	0.0	-0.1	-0.2
10	Food Products	358.36	0.1	-0.6	0.1	0.8	1.2	1.4	0.3	0.8	-0.2	0.7	0.2	0.2	-0.2
11	Beverages	74.23	0.8	-0.8	0.0	0.0	0.6	-0.1	0.0	0.0	0.5	0.0	0.0	0.0	-0.1
12	Tobacco Products	9.40	0.2	-0.1	-0.4	0.1	-0.1	0.2	-0.1	-0.1	-10.9	-0.1	-0.4	-0.2	-0.3
13	Textiles	22.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.6	0.0	0.0	-0.1
14	Wearing Apparel	17.78	0.2	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.1	0.0
15	Leather & Related Products	15.14	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16	Wood And Products Of Wood, Cork, Except Furniture	2.63	0.0	-1.5	-1.6	-0.3	-0.8	-0.5	0.4	2.7	-4.1	-0.5	-1.0	0.0	0.2
17	Paper And Paper Products	13.19	0.0	1.5	-0.1	0.0	-0.4	0.0	0.0	0.0	0.0	-0.8	-0.1	0.4	0.0
18	Printing	12.45	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
20	Chemicals And Chemical Products	36.49	0.0	-1.1	0.1	0.0	0.0	0.5	0.1	0.0	0.3	0.0	-0.6	-0.6	0.0
21	Pharmaceuticals, Medicinal Chemical And Botanical Products	73.68	-1.4	-0.3	-0.3	-0.2	-1.3	0.1	1.7	-0.6	-0.3	-0.1	-0.3	-0.1	-0.1
22	Rubber And Plastics Products	26.98	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.1	-0.3	-0.3	0.0	0.0	-0.4
23	Non-Metallic Mineral Products	50.59	0.0	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.0	-0.3
24	Basic Metals	46.93	0.1	-0.7	0.0	0.0	-0.5	-0.1	0.0	-0.1	-0.1	-0.1	-0.1	-0.4	-0.1
25	Fabricated Metal Products	31.27	-1.0	-0.2	-0.5	-0.7	-0.2	0.3	-0.1	-0.2	0.0	-0.2	-0.6	-0.2	-0.3
27	Electrical Equipment	3.75	0.0	-1.1	0.0	0.0	0.0	0.5	0.0	1.5	0.0	0.0	0.0	0.0	0.0
31	Furniture	91.58	0.1	-0.3	0.0	0.0	0.8	0.5	0.9	-0.1	0.2	-0.1	0.0	-0.5	0.4
D&E	Utilities	113.56	0.8	-0.1	-2.9	0.1	-0.4	0.3	-0.1	0.0	0.1	-0.2	-0.6	0.0	-0.3
35	Electricity Generation	52.07	0.3	-0.2	-5.8	0.2	-0.8	0.7	-0.3	0.1	0.2	-0.4	-1.3	-0.5	-0.6
36	Water Supply; Sewerage & Waste Management	54.54	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
37	Sewerage	0.28	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
38	Waste Collection, Treatment And Disposal Activities; Materials Recovery	6.66	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	0.0	4.6	0.0

