



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

CONSUMER PRICE INDICES AND INFLATION

JANUARY 2023

1.1 Annual Headline Inflation

The annual inflation as measured by the consumer price index for Uganda for the 12 months to January 2023 is 10.4 percent compared to 10.2 percent registered in the year ended December 2022. This was due to the increase in core inflation that was registered at 9.0 percent in the year ending January 2023 compared to 8.4 percent registered in the year ended December 2022.

The annual core inflation was mainly attributed to the increase in the annual services inflation of 4.9 percent in the year ending January 2023 compared to 3.6 percent registered in the year ended December 2022. Annual inflation of passenger transport by road that increased to 3.4 percent in January 2023 compared to minus 12.6 percent in December 2022 was the main driver. The other driver for the rising core inflation is the annual other goods inflation registered at 12.3 percent in January 2023 compared to 12.5 percent in December 2022. In this group, rice inflation increased to 52.0 percent in January 2023 compared to 42.6 percent in December 2022 and sugar inflation increased to 50.4 percent in January 2023 compared to 45.7 percent in December 2022.

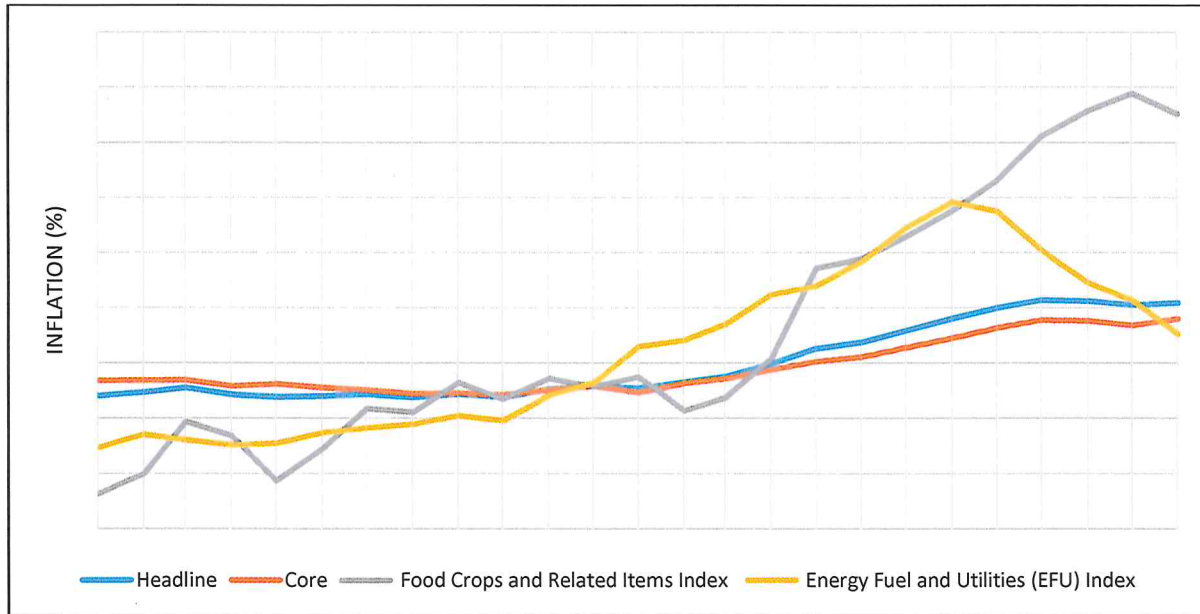
The annual food crops and related items inflation was registered at 27.6 percent in the year ending January 2023 compared to 29.4 percent registered in the year ended December 2022. This was mainly due to matoke inflation registered at 72.4 percent from 77.9 percent in December 2022, oranges inflation registered at minus 12.5 percent in January 2023 from 5.7 percent in December 2022, Irish potatoes inflation registered at 30.4 percent in January 2023 compared to 35.6 percent in December 2022 and cabbage inflation registered at 10.8 percent in January 2023 compared to 22.9 percent in December 2022.

The annual energy fuel and utilities (EFU) inflation was registered at 7.6 percent in the year ending January 2023 compared to 10.6 percent registered in the year ended December 2022. This was mainly due to petrol inflation registered at 7.1 percent in January 2023 compared to 22.0 percent in December 2022, diesel inflation at 30.5 percent in January 2023 compared to 36.1 percent in December 2022 and electricity inflation at minus 10.1 percent in January 2023 compared to minus 9.1 percent in December 2022 as shown in Table 1 and Figure 1.

Table 1: Annual Headline, Core, Food Crops and EFU Inflation for December 2022 and January 2023.

Description	Weights	December 2022	January 2022
Headline	1000.00	10.2	10.4
Core	839.62	8.4	9.0
<i>Other Goods</i>	455.51	12.5	12.3
<i>Services</i>	384.11	3.6	4.9
Food Crops and Related Items	95.10	29.4	27.6
Energy Fuel and Utilities (EFU)	65.28	10.6	7.6

Figure 1: Annual Headline, Core, Food crops and EFU Inflation: January 2021 – January 2023.



The overall annual consumer price indices for the 12 months to January 2023 are shown in Table 2 below.

Table 2: Overall Annual CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Annual Inflation
January 2023	126.19	10.4
December 2022	126.38	10.2
November 2022	126.21	10.6
October 2022	126.13	10.7
September 2022	125.10	10.0
August 2022	123.24	9.0
July 2022	122.04	7.9
June 2022	120.88	6.8
May 2022	119.73	6.3
April 2022	117.98	4.9
March 2022	116.38	3.7
February 2022	115.42	3.2
January 2022	114.30	2.7

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Key Inflation Drivers

Other Goods Inflation

January 2022 at 4.3%

- ✓ Rice -3.7%
- ✓ Laundry Bar
- ✓ Soap 23.1%
- ✓ Sugar 4.2%



January 2023 at 12.3%

- ✓ Rice 52.0%
- ✓ Laundry Bar
- ✓ Soap 51.4%
- ✓ Sugar 50.4%



Annual Food Crops and Related Items Inflation

January 2022 at 3.7%

- ✓ Matoke bunch 22.9%
- ✓ Oranges -11.9%
- ✓ Onions 23.1%
- ✓ Cabbages 19.8%



January 2023 at 27.6%

- ✓ Matoke bunch 72.4%
- ✓ Oranges -12.5%
- ✓ Onions -12.7%
- ✓ Cabbages 10.8%



Annual Energy, Fuel and Utilities Inflation

January 2022 at 6.5%

- ✓ Petrol 30.5%
- ✓ Diesel 23.6%
- ✓ Charcoal -6.9%



January 2023 at 7.6%

- ✓ Petrol 7.1%
- ✓ Diesel 30.5%
- ✓ Charcoal 14.3%



1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the registered inflation were commodities under; 'food and non-alcoholic beverages' whose inflation increased to 22.9 percent in the year ending January 2023 compared to 23.0 percent registered in the year ended December 2022.

Education services inflation was registered at 12.8 percent for the year ending January 2023 the same rate registered for the year ended December 2022.

'Furnishings, household equipment and routine household' inflation was registered at 13.4 percent in January 2023 compared to 14.3 percent registered in December 2022.

Transport inflation increased to 4.9 percent for the year ending January 2023 compared to 1.5 percent registered for the year ended December 2022.

'Restaurants and accommodation services' inflation registered 6.9 percent for the year ending January 2023 compared to 8.1 percent registered for the year ended December 2022.

Housing, water, electricity, gas and other fuels' inflation increased to 5.5 percent for the year ending January 2023 compared to 5.0 percent for the year ended December 2022.

However, there was a decrease in price of commodities under; 'information and communication' whose inflation was registered at minus 0.8 percent for the year ending January 2023 compared to minus 0.9 percent for the year ended December 2022 as shown in Table 3 below.

Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Annual % Change December 2021-December 2022	Annual % Change January 2022-January 2023
Food and Non-Alcoholic Beverages	270.54	23.0	22.9
Alcoholic Beverages, Tobacco and Narcotics	38.80	8.0	8.4
Clothing and Footwear	69.77	4.6	3.7
Housing, Water, Electricity, Gas and Other Fuels	104.16	5.0	5.5
Furnishings, Household Equipment and Routine Household	48.37	14.3	13.4
Health	47.47	2.2	1.8
Transport	104.55	1.5	4.9
Information and Communication	44.32	-0.9	-0.8
Recreation, Sport and Culture	49.85	6.8	5.1
Education Services	57.96	12.8	12.8
Restaurants and Accommodation Services	87.38	8.1	6.9
Insurance and Financial Services	22.80	-0.1	-0.3
Personal Care, Social Protection and Miscellaneous Goods	54.04	9.3	7.8
Overall	1,000.00	10.2	10.4

1.3 Annual Goods Inflation

The goods inflation for the 12 months to January 2023 was registered at 13.8 percent compared to 14.5 percent registered in December 2022. This was mainly due to annual inflation for non-durable (ND) goods that was registered at 17.5 percent for the 12 months to January 2023 compared to 18.1 percent registered in December 2022. In addition, annual semi-durable goods (SD) inflation registered 3.5 percent in January 2023 compared to 4.5 percent registered in December 2022. Annual inflation for durable (D) goods was registered at 1.9 percent for the 12 months to January 2023 compared to 2.6 percent registered in the year ended December 2022 as shown in Table 4 below.

Table 4: Annual National Goods Inflation for December 2022 and January 2023.

Description	Weights	December 2022	January 2023
Headline	1000.00	10.2	10.4
Goods	615.89	14.5	13.8
<i>Non-Durable (ND)</i>	466.83	18.1	17.5
<i>Semi-Durables (SD)</i>	114.36	4.5	3.5
<i>Durables (D)</i>	34.69	2.6	1.9

1.4 Monthly Inflation.

The Monthly Headline Inflation for January 2023 registered 0.2 percent drop compared to 0.1 percent rise recorded in the month of December 2022 as shown in Table 5 below. This was attributed to the monthly core inflation that registered 0.1 percent drop in January 2023 compared to 0.2 percent rise recorded in December 2022. This decrease in monthly core inflation was attributed to monthly Services inflation that dropped by 0.6 percent in January 2023 from the 0.0 percent recorded in December 2022. Specifically, passenger transport services inflation decreased by 3.0 percent in January 2023 from the 1.1 percent drop recorded in December 2022.

However, monthly other goods inflation increased by 0.3 percent in January 2023 compared to 0.5 percent rise registered in December 2022. This was mainly due to the monthly rice inflation that increased by 5.0 percent in January 2023 from the 2.8 percent drop recorded in December 2022. Sugar inflation increased by 3.4 percent in January 2023 from the 0.2 percent drop recorded in December 2022.

The monthly energy fuel and utilities inflation (EFU) registered 0.5 percent drop in January 2023 from the 1.3 percent drop registered in December 2022. This was mainly due to monthly petrol inflation that decreased by 4.3 percent in January 2023 from the 5.2 percent drop registered in December 2022. In addition, electricity inflation decreased by 1.1 percent in January 2023 from the 0.0 percent registered in December 2022

Food crops and related items monthly inflation registered 0.4 percent drop in January 2023, from the 0.3 percent rise registered in December 2022. This was mainly due to matooke monthly inflation that registered 8.5 percent drop in January 2023 from the 10.1 percent

rise recorded in December 2022. In addition, Passion fruits inflation registered 7.4 percent drop in January 2023 from the 8.8 percent rise recorded in December 2022.

Table 5: Monthly Headline, Core, Food Crops and EFU Inflation for December 2022 and December 2022.

Description	Weights	December 2022	January 2023
Headline	1000.00	0.1	-0.2
Core	839.62	0.2	-0.1
<i>Other Goods</i>	455.51	0.5	0.3
<i>Services</i>	384.11	0.0	-0.6
Food Crops and Related Items	95.10	0.3	-0.4
Energy Fuel and Utilities (EFU)	65.28	-1.3	-0.5

The overall monthly consumer price indices and inflation from January 2022 to January 2023 are shown in Table 6 below.

Table 6: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Monthly Inflation Rate
January 2023	126.19	-0.2
December 2022	126.38	0.1
November 2022	126.21	0.1
October 2022	126.13	0.8
September 2022	125.10	1.5
August 2022	123.24	1.0
July 2022	122.04	1.0
June 2022	120.88	1.0
May 2022	119.73	1.5
April 2022	117.98	1.4
March 2022	116.38	0.8
February 2022	115.42	1.0
January 2022	114.30	-0.3

1.5 Monthly Inflation by COICOP Divisions

The monthly headline inflation for January 2023 registered 0.2 percent drop compared to 0.1 percent rise recorded in the month of December 2022. This was mainly attributed to the monthly Transport Inflation that decreased by 2.0 percent in January 2023 compared to 1.1 percent drop registered in December 2022. In addition, Recreation, Sports and Culture Inflation decreased by 1.1 percent in January 2023 from 1.3 percent rise registered in December 2022. Clothing and Footwear Inflation decreased by 0.2 percent in January 2023 from 0.4 percent rise registered in December 2022. Monthly 'Furnishings, Household Equipment and Routine Household' inflation decreased by 0.3 percent in the month of January 2023 compared to the 0.1 percent drop recorded in December 2022. 'Personal care, social protection and miscellaneous goods' inflation that decreased by 0.1 percent in January 2023 compared to the 0.9 percent rise recorded in December 2022.

However, monthly Food and Non- Alcoholic Beverages Inflation increased by 0.4 percent in January 2023 from the 0.6 percent rise recorded in December 2022 as indicated in Table 7 below.

Table 7: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Monthly % Change November 2022 - December 2022	Monthly % Change December 2022 - January 2023
Food and Non-Alcoholic Beverages	270.54	0.6	0.4
Alcoholic Beverages, Tobacco and Narcotics	38.8	0.7	0.2
Clothing and Footwear	69.77	0.4	-0.2
Housing, Water, Electricity, Gas and Other Fuels	104.16	-0.4	0.9
Furnishings, Household Equipment and Routine Household	48.37	-0.1	-0.3
Health	47.47	0.1	-0.1
Transport	104.55	-1.1	-2.0
Information and Communication	44.32	0.0	0.2
Recreation, Sport and Culture	49.85	1.3	-1.1
Education Services	57.96	0.0	0.0
Restaurants and Accommodation Services	87.38	-0.3	-0.1
Insurance and Financial Services	22.8	0.0	-0.2
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.9	-0.1
Overall	1,000.00	0.1	-0.2

Relative to January 2022 and January 2023, the national average retail prices of selected commodities in January 2023 are shown in Table 8 below.

Table 8: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price January 2022	Average Price December 2022	Average Price January 2023
Rice	1	Kg	3,495	5,124	5,335
Local Chicken	1	Kg	15,533	16,370	18,473
Smoked Tilapia	1	Kg	29,144	27,642	30,147
Sugar	1	Kg	3,302	4,903	5,142
Maize Flour	1	Kg	2,193	3,977	3,862
Tomatoes	1	Kg	1,770	2,307	2,515
Dry Beans	1	Kg	2,679	3,786	3,985
Laundry soap	1	Kg	4,915	7,059	6,927
Paraffin	1	Litre	3,228	4,600	4,571
Diesel	1	Litre	4,110	5,505	5,367
Petrol	1	Litre	4,875	5,531	5,297

1.5 Annual Headline Inflation by Income Groups and Geographical areas

Analysis by geographical areas and income groups revealed that Arua registered the highest inflation of 13.1 percent for the 12 months to January 2023 compared to 12.4 percent recorded in December 2022. This was mainly driven by annual 'food and non-alcoholic beverages' inflation that increased to 22.7 percent in January 2023 compared to 20.9 percent registered in December 2022. Specifically, Cassava Flour 49.2 percent, Beans dry 81.2 percent, Cassava dried 38.0 percent, Laundry soap 60.0 percent, Maize flour 68.9 percent, Rice 50.7 percent and Sugar 40.7 percent. In addition, annual restaurants and accommodation services inflation increased to 14.5 percent in January 2023 compared to 14.3 percent in December 2022.

The second highest inflation was registered in Fort portal at 12.9 percent for the 12 months to January 2023 compared to 13.2 percent recorded in December 2022. This was mainly driven by annual 'food and non-alcoholic beverages' inflation that registered 26.7 percent in January 2023 compared to 25.5 percent registered in December 2022. Specifically, Cassava flour 72.0 percent, Matooke 111.6 percent, Maize flour 60.7 percent, Rice 50.0 percent, Sugar 61.9 percent and Laundry soap 62.4 percent.

In addition, annual restaurants and accommodation services inflation registered 10.2 percent in January 2023 compared to 11.1 percent in December 2022.

The least annual inflation was registered in Kampala High Income at 8.4 percent for the 12 months to January 2023 compared to 8.6 percent recorded in December 2022. This was mainly due to the annual insurance and financial services inflation that registered minus 0.4 percent in January 2023 compared to 0.0 percent registered in December 2022. In addition, annual Restaurants and accommodation services inflation was registered at 5.7 percent in January 2023 compared to 6.7 percent in December 2022.

Figure 2: Annual Inflation by Income Groups and Geographical Areas for the 12 months to December 2022 and January 2023

