



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

QUARTERLY GROSS DOMESTIC PRODUCT, 2ND QUARTER 2020/2021

HIGHLIGHTS

ORIGINAL UNADJUSTED ESTIMATES CONSTANT PRICES (2016/17)

Year on Year Quarterly Gross Domestic Product (QGDP) for the Second Quarter (Q2) of 2020/2021 grew by 1.6 percent compared to the growth of 9.0 percent (revised) registered in Q2 of the previous year.

Sectoral Performance

The Agriculture sector grew by 3.1 percent in Q2 of 2020/2021 compared to a growth of 8.8 percent (revised) in Q2 of the previous year. Cash Crops and Food Crops activities registered 14.6 and 2.0 percent growth in Q2 2020/2021 respectively.

Year on Year Value added in Industry sector grew by 5.9 percent in Q2 of 2020/2021 compared to a growth of 9.5 percent (revised) in Q2 of the previous year. The construction sector registered a growth of 10.1 percent in Q2 2020/2021 compared to 4.7 percent (revised) in Q2 2019/2020.

The Services sector overall Value added declined by 2.6 percent in Q2 of 2020/2021 compared to a growth of 8.9 percent (revised) in Q2 of the previous year. This decline was mainly driven by decrease in Accommodation & Food Service and Education activities which registered declines of 17.2 and 40.8 percent in Q2 2020/2021 respectively. The GDP growth for Q2 2020/2021 and previous quarters is shown in Graph 1 and Tables in the Appendix.

ORIGINAL UNADJUSTED ESTIMATES

CURRENT PRICES

QGDP in current prices for the Second Quarter (Q2) of 2020/2021 is estimated to have grown to 38,099 billion shillings from 36,053 billion shillings in Q2 of 2019/2020.

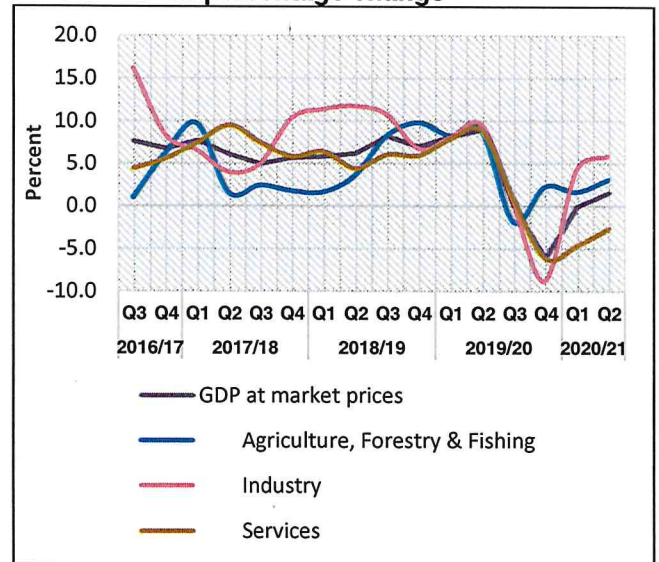
Sectoral Contribution

In terms of sector contribution to overall QGDP, the Agriculture sector contributed 22.1 percent in Q2 of 2020/2021 from the 22.9 percent registered in Q1 of 2019/2020, which is a 0.8 percentage point decline in the share to QGDP.

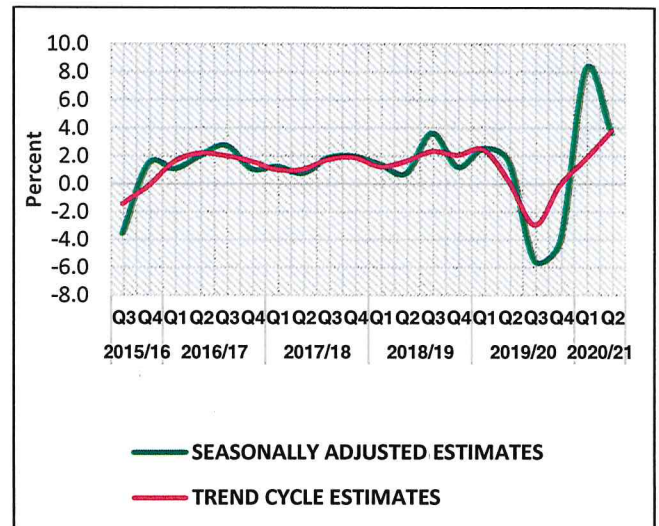
The contribution of the Industry sector was 27.5 percent in Q2 of 2020/2021 compared to a 26.5 percent contribution in Q2 of 2019/2020.

The Services sector continued to be the biggest contributor to QGDP, representing 42.3 percent in Q2 of 2020/2021 compared to Q2 of 2019/2020

Graph 1: GDP and Sectoral Value Added Year on Year percentage change



Graph 2: Quarter to Quarter percentage change in QGDP estimates



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Executive Director
March 26th, 2021

QUARTERLY GROSS DOMESTIC PRODUCT (QGDP) Q1 2020/2021

EXPLANATORY NOTES

ORIGINAL UNADJUSTED ESTIMATES

Year on Year real Quarterly GDP grew by 1.4 percent in Q2 of 2020/2021. In value terms, the economy expanded from 32,695 billion shillings in Q2 2019/2020 to 33,205 billion shillings in Q2 2020/2021.

Sectoral Performance

Agriculture

Year on Year Value added in the Agriculture sector was recorded at 7,219 billion shillings in Q2 2020/2021 compared to 7,000 billion shillings recorded in Q2 of 2019/2020. This was a growth in the value added, mainly due to a growth in Cash crop growing activities registered from 809 billion shillings in Q2 2019/2020 to 927 billion shillings in Q2 2020/2021. This was due to an increase in the coffee growing activities. In addition, Fishing activities declined from 606 billion shillings in Q2 2019/2020 to 596 billion shillings in Q2 2020/2021.

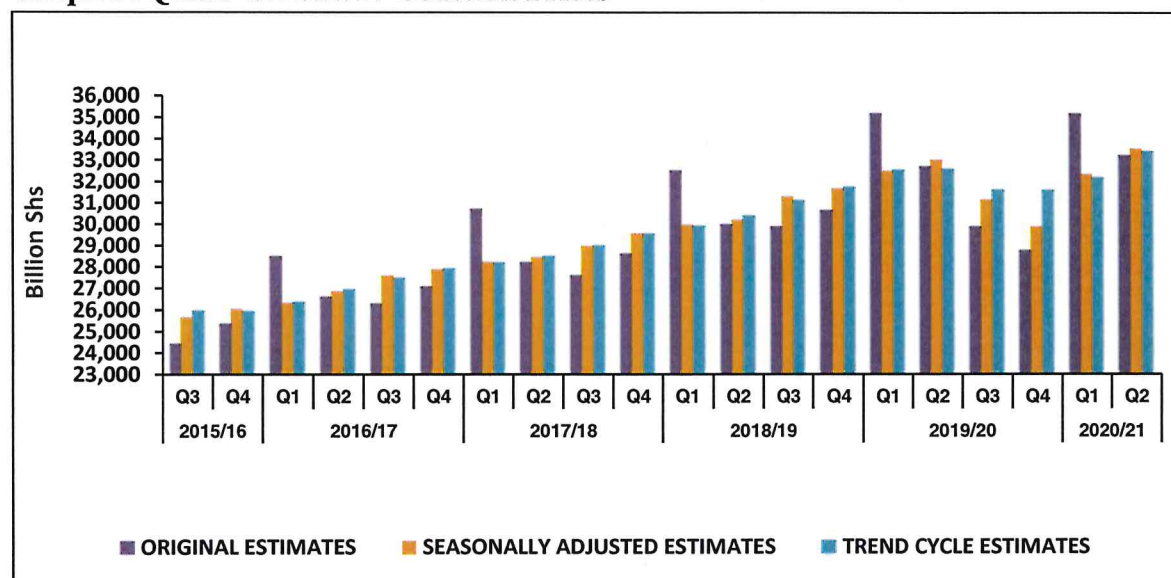
Industry

Year on Year Industry sector Value Added grew by 5.9 percent in Q2 2020/2021 compared to the growth of 9.5 percent recorded in Q2 of the previous year. The main drivers of this growth were Manufacturing and Mining & Quarrying activities which grew to 5,431 billion shillings and 787 billion shillings in Q2 2020/2021 compared to 5,240 billion shillings and 697 billion shillings in Q2 2019/2020 respectively. There was an increase in the manufacturing of paint, cement.

Services

The Value added for the Services sector declined by 2.6 percent in Q2 2020/2021 compared to the growth of 8.9 percent in Q2 of the previous year. This was mainly due to declines in Accommodation & Food Service and Education activities which registered declines of 17.2 and 40.8 percent in Q2 2020/2021 respectively. However, Trade & Repairs activities grew by 8.4 percent in Q2 2020/2021 compared to Q2 2019/2020.

Graph 3: QGDP at 2016/17 Constant Prices



Taxes on Products and Subsidies

Taxes on Products and Subsidies grew by 6.1 percent from 2,229 billion shillings in Q2 2019/2020 to 2,364 billion shillings in Q2 2020/2021. This was due to an increase in the customs duty for mainly petroleum products and value added tax on imported goods.

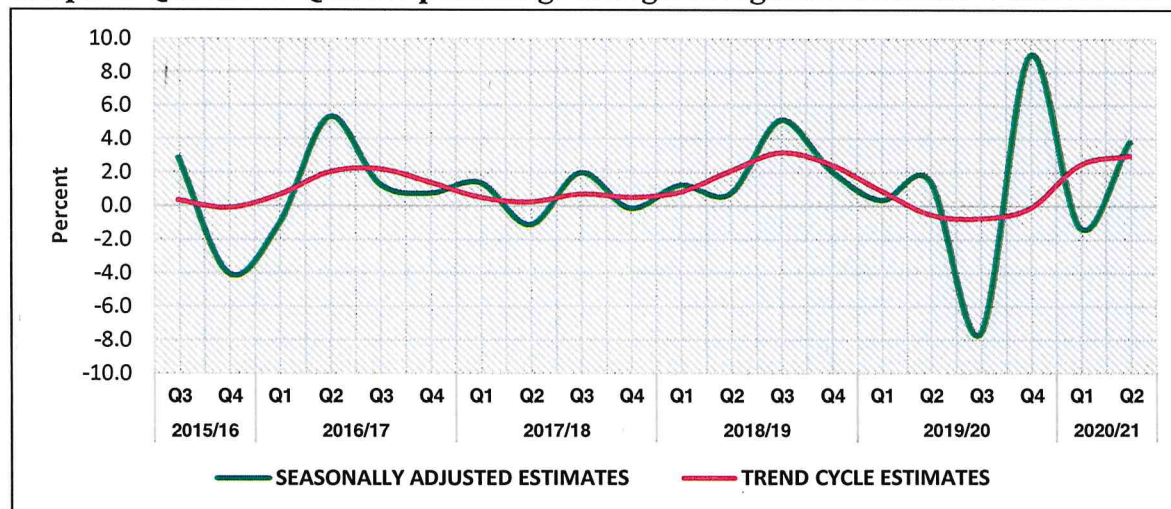
SEASONALLY ADJUSTED ESTIMATES

Quarter on Quarter real QGDP grew by 3.6 percent in Q2 of 2020/2021 compared to a 8.2 percent growth in Q1 2020/21. In value terms, the economy grew from 32,327 billion shillings in Q1 2020/21 to 33,505 billion shillings in Q2 2020/2021.

Agriculture

The Agriculture sector Value added grew by 3.8 percent in Q2 2020/2021 compared to a 1.3 percent decline registered in Q1 2020/21. The Valued Added for the sector grew from 7,418 billion shillings in Q1 2020/21 to 7,704 billion shillings in Q2 2020/21. This was due to a growth in cash crop growing activities.

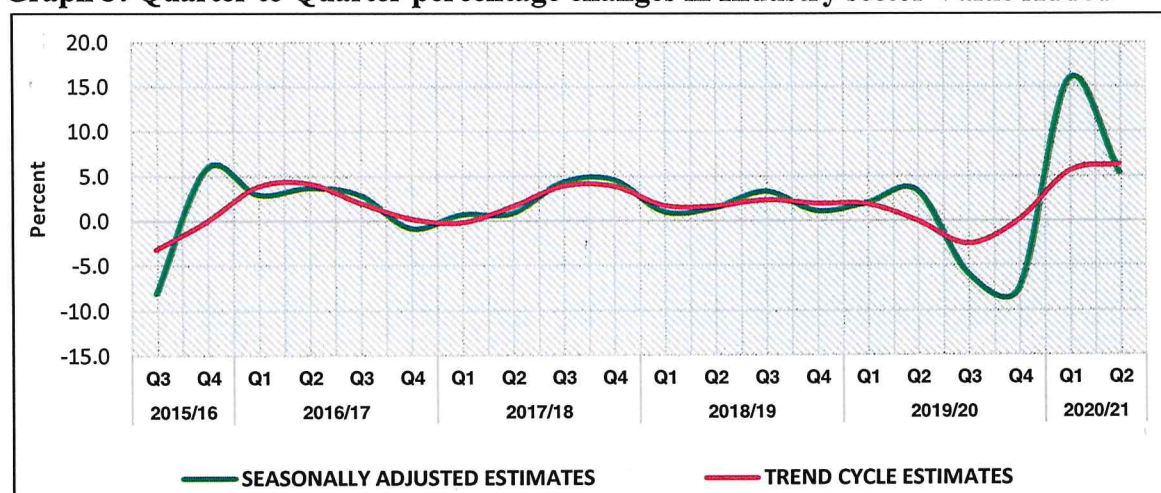
Graph 4: Quarter to Quarter percentage changes in Agriculture sector Value Added



Industry

Valued Added for the Industry sector increased by 5.3 percent in Q2 2020/2021 compared to a growth of 15.8 percent registered in Q1 2020/21. Industry activities value added grew from 9,037 billion shillings in Q1 2020/21 to 9,520 billion shillings in Q2 2020/2021. This was due to a growth in construction and mining & quarrying activities.

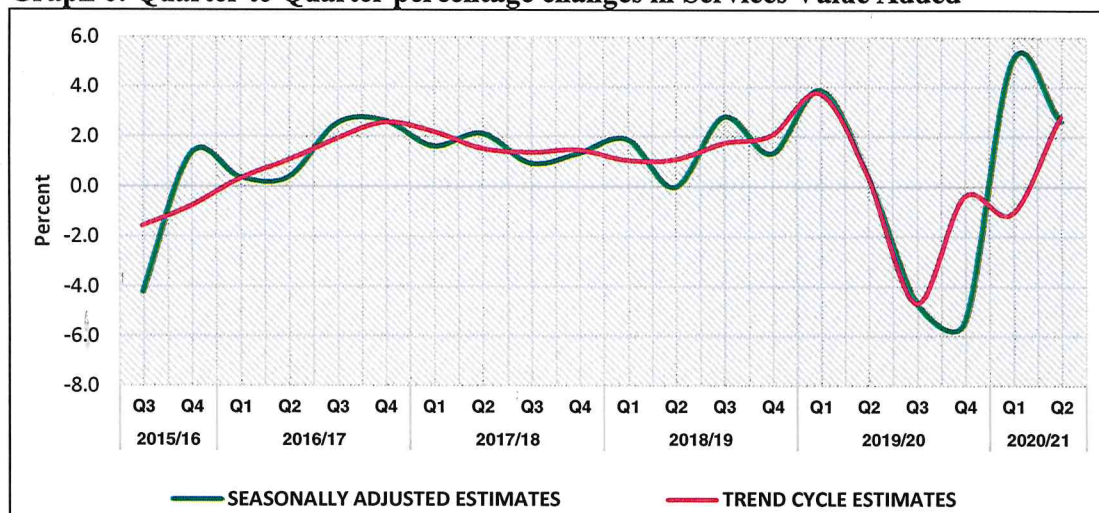
Graph 5: Quarter to Quarter percentage changes in Industry sector Value Added



Services

Valued Added for the Service sector grew by 2.6 percent in Q2 2020/2021 compared to a growth of 5.1 percent registered in Q1 2020/21. The Services sector value added increased from 13,592 billion shillings in Q1 2020/21 to 13,951 billion shillings in Q2 2020/2021. This was due to a growth in Accommodation & Food Service, Public Administration and Human Health & Social Work activities.

Graph 6: Quarter to Quarter percentage changes in Services Value Added



Taxes on Products and Subsidies

Valued Added for Taxes on Products and Subsidies grew by 2.2 percent in Q2 2020/2021 compared to a growth of 39.9 percent registered in Q1 2020/21. Taxes on Products and Subsidies increased from 2,280 billion shillings in Q1 2020/21 to 2,331 billion shillings in Q2 2020/2021. This was due to an increase in the customs duty for mainly petroleum products and value added tax on imported goods.

Notes:

All these estimates have been benchmarked to the 2019/2020 Preliminary AGDP Estimates.

Data Updates; Government Finance Statistics, Annual Trade Statistics

Benchmarking: They are methods in national accounts used to derive quarterly series that are consistent with their corresponding annual benchmarks and at the same time preserve the short-term movements of quarterly economic indicators.

Next Release will be by June 2021