



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

QUARTERLY GROSS DOMESTIC PRODUCT, 2ND QUARTER 2021/2022

HIGHLIGHTS

ORIGINAL UNADJUSTED ESTIMATES CONSTANT PRICES (2016/17)

Year on Year Quarterly Gross Domestic Product (QGDP) for the second quarter (Q2) of 2021/2022 grew by 5.2 percent compared to the decline of 0.4 percent (revised) registered in Q2 of the previous year.

Sectoral Performance

The agriculture sector declined by 1.0 percent in Q2 of 2021/2022 compared to a growth of 6.8 percent (revised) in Q2 of the previous year. Food crops growing activities registered a 7.8 percent decline compared to a 10.5 percent (revised) growth in Q2 2020/2021.

Year on year value added in industry sector grew by 6.8 percent in Q2 of 2021/2022 compared to a decline of 2.1 percent (revised) in Q2 of the previous year. The construction activities registered a growth of 6.2 percent in Q2 2021/2022 compared to a decline of 3.6 percent (revised) in Q2 2020/2021.

The services sector overall value added grew by 8.9 percent in Q2 of 2021/2022 compared to a decline of 2.4 percent (revised) in Q2 of the previous year. This growth was mainly driven by increase in Accommodation & food service activities which grew by 27.4 percent Q2 of 2021/2022. Professional, Scientific & Technical services also grew by 36.9 percent in Q2 2021/2022. The GDP growth for Q2 2021/2022 and previous quarters is shown in Graph 1 and in the Appendix Tables.

ORIGINAL UNADJUSTED ESTIMATES

CURRENT PRICES

QGDP in current prices for the second quarter (Q2) of 2021/2022 is estimated to have grown to 38,812 billion shillings from 36,890 billion shillings in Q2 of 2020/2021.

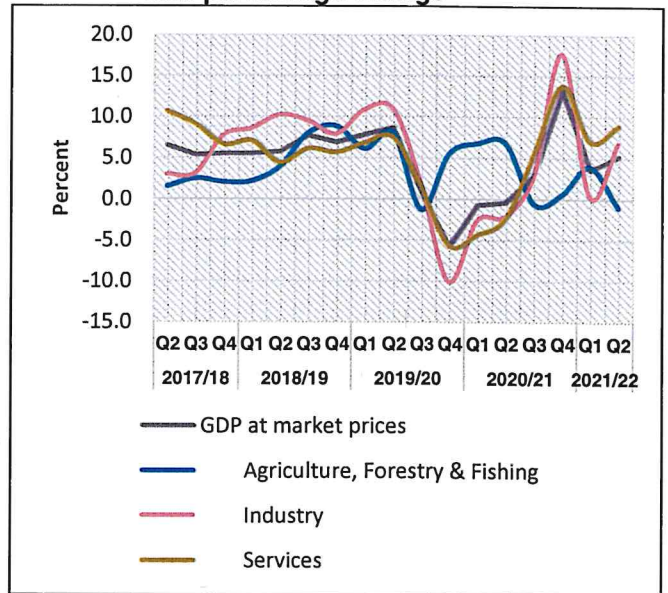
Sectoral Contribution

In terms of sector contribution to overall QGDP, the Agriculture sector contributed 21.7 percent of GDP in Q2 of 2021/2022 compared to 23.7 percent contribution registered in Q2 of 2020/2021, which is a 2.0 percentage point decline in the share to QGDP.

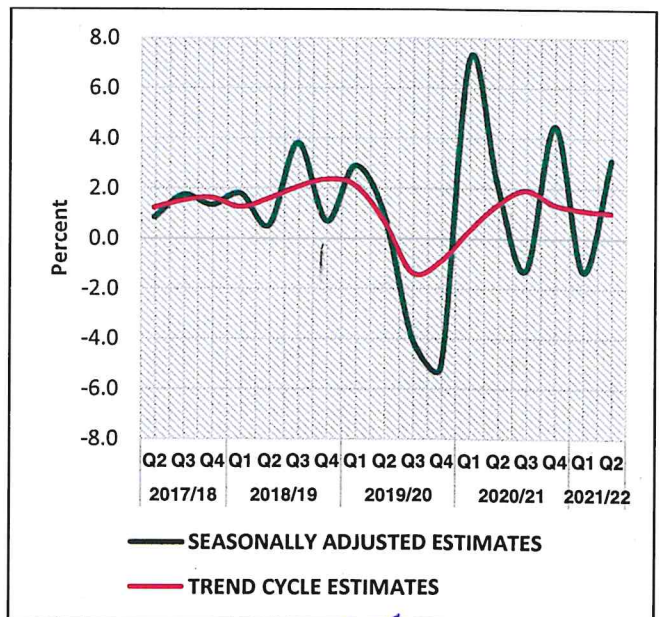
The contribution of the industry sector was 27.6 percent in Q2 of 2021/2022 compared to a 27.2 percent contribution in Q2 of 2020/2021.

The services sector continued to be the biggest contributor to QGDP, representing 43.0 percent in Q2 of 2021/2022 compared to 41.6 percent in Q2 of 2020/2021.

Graph 1: GDP and Sectoral Value Added Year on Year percentage change



Graph 2: Quarter to Quarter percentage change in QGDP estimates




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March 16th, 2022

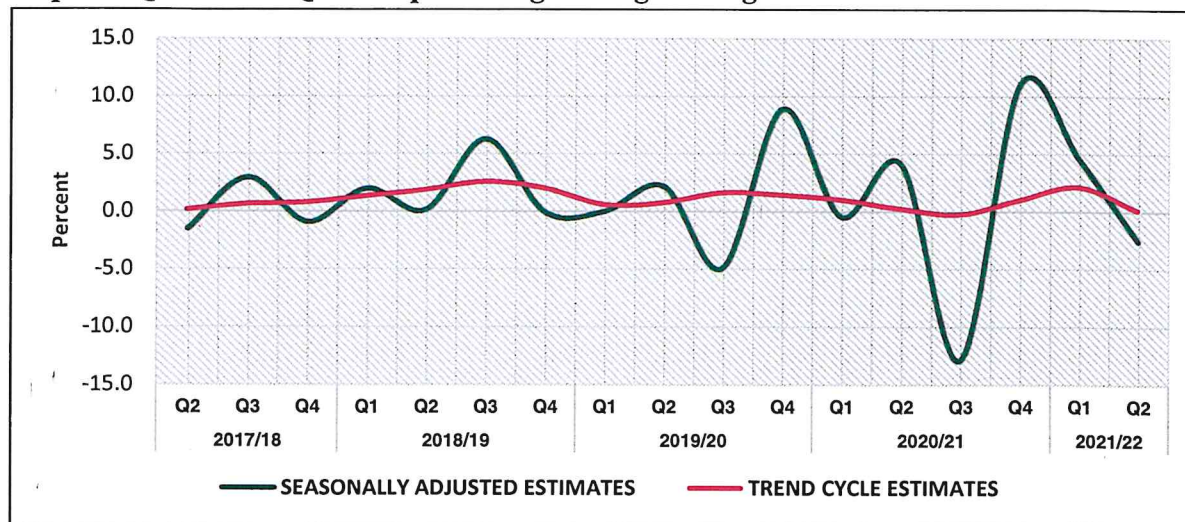
SEASONALLY ADJUSTED ESTIMATES

Quarter on quarter real QGDP grew by 3.1 percent in Q2 of 2021/2022 compared to a 1.3 percent decrease in Q1 2021/22. In value terms, the economy grew from 33,172 billion shillings in Q1 2021/22 to 34,206 billion shillings in Q2 2021/2022.

Agriculture

The agriculture sector value added declined by 2.6 percent in Q2 2021/2022 compared to a 4.5 percent growth registered in Q1 2021/22. The valued added for the sector decreased from 8,009 billion shillings in Q1 2021/22 to 7,802 billion shillings in Q2 2021/2022. This was mainly due to a decline in fishing and food crop growing activities.

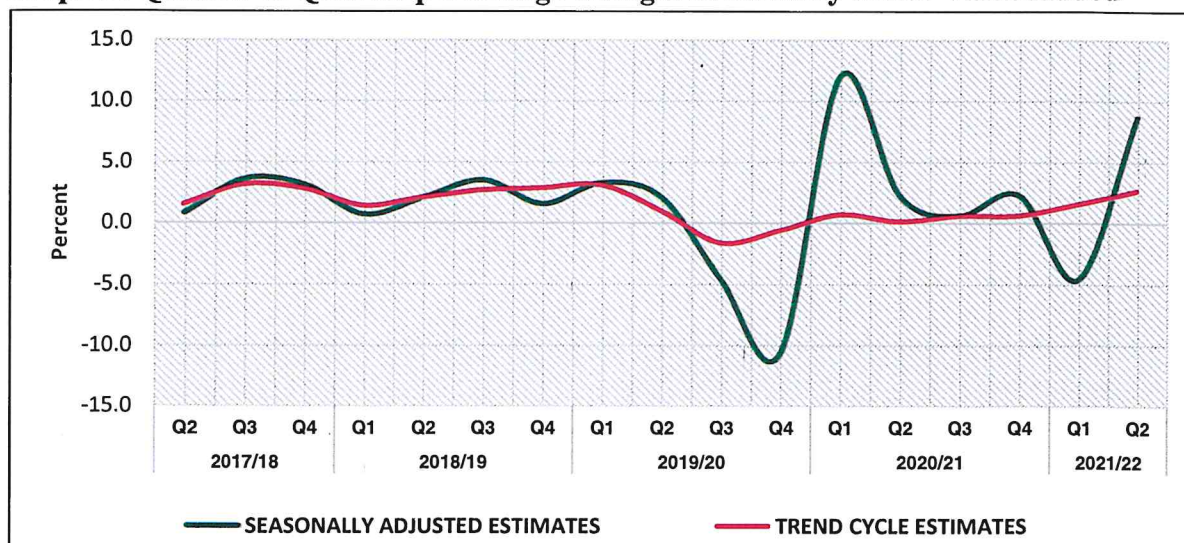
Graph 4: Quarter to Quarter percentage changes in Agriculture sector Value Added



Industry

Valued added for the industry sector grew by 8.7 percent in Q2 2021/2022 compared to a decline of 4.6 percent registered in Q1 2021/22. Industry sector value added grew from 8,428 billion shillings in Q1 2021/22 to 9,161 billion shillings in Q2 2021/2022. This was due to an increase in construction activities.

Graph 5: Quarter to Quarter percentage changes in Industry sector Value Added



Services

Valued added for the service sector grew by 2.8 percent in Q2 2021/2022 compared to a decline of 0.6 percent registered in Q1 2021/22. The services sector value added increased from 14,748 billion shillings in Q1 2021/22 to 15,163 billion shillings in Q2 2021/2022. This was due to an increase in accommodation & food service activities.

QUARTERLY GROSS DOMESTIC PRODUCT (QGDP) Q2 2021/2022

EXPLANATORY NOTES

ORIGINAL UNADJUSTED ESTIMATES

Year on year real quarterly GDP grew by 5.2 percent in Q2 of 2021/2022. In value terms, the economy expanded from 32,432 billion shillings in Q2 2020/2021 to 34,124 billion shillings in Q2 2021/2022.

Sectoral Performance

Agriculture

Year on year value added in the agriculture sector was recorded at 7,357 billion shillings in Q2 2021/2022 compared to 7,435 billion shillings recorded in Q2 of 2020/2021. This decline in value added was mainly due to a decline in food crop growing activities which was registered at 3,449 billion shillings in Q2 2021/2022 down from 3,740 billion shillings in Q2 of 2020/2021. On other hand, fishing activities registered a decrease of 3.9 percent from 560 billion shillings in Q2 of 2020/2021 to 538 billion shillings in Q2 2021/2022.

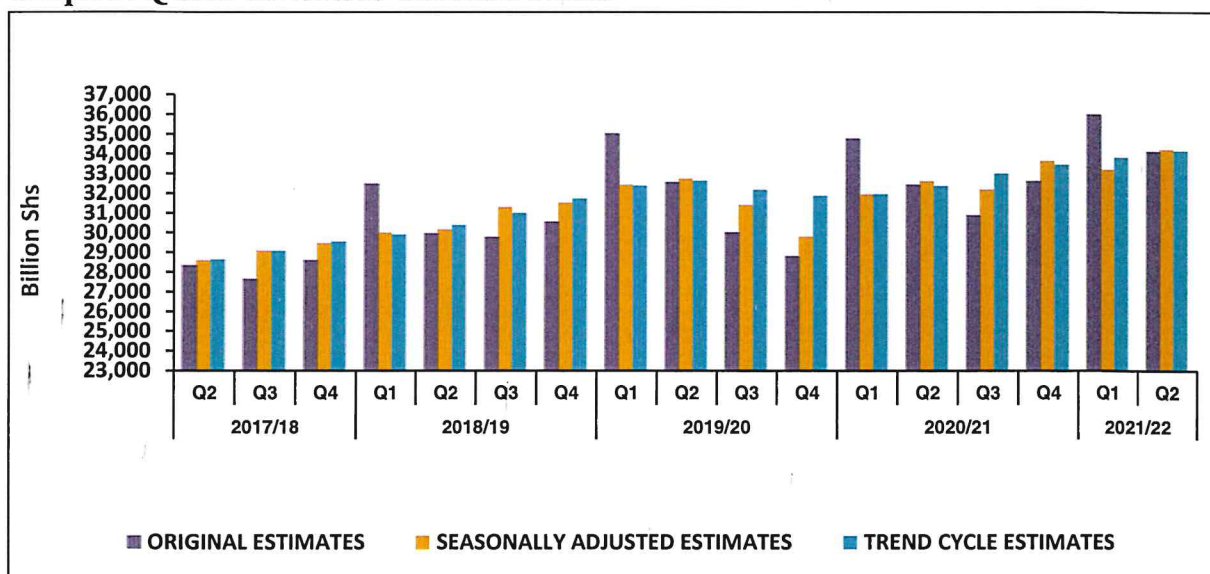
Industry

Year on year industry sector value added grew by 6.8 percent in Q2 2021/2022 compared to a decline of 2.1 percent recorded in Q2 of the previous year. This was mainly due to construction activities which grew to 2,191 billion shillings from 2,063 billion shillings and electricity activities grew to 511 billion shillings in Q2 2021/2022 from 452 billion shillings in Q2 2020/2021.

Services

The value added for the services sector grew by 8.9 percent in Q2 2021/2022 compared to the decline of 2.4 percent in Q2 of the previous year. This was mainly due to growth in accommodation & food service activities which grew by 27.4 percent in Q2 of 2021/2022 and information and communication services. Professional, Scientific & Technical services activities also grew by 36.9 percent in Q2 2021/2022.

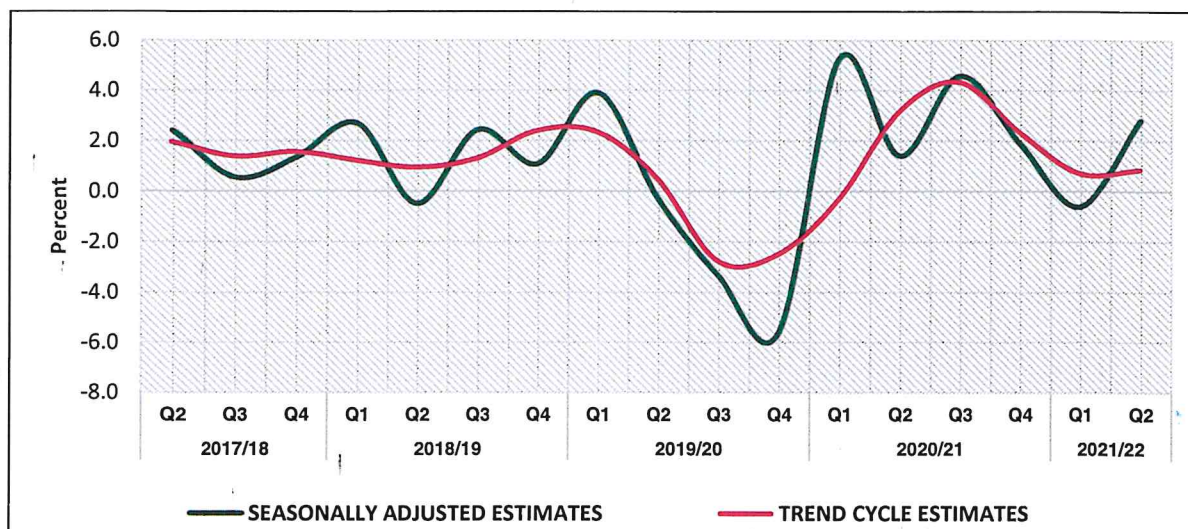
Graph 3: QGDP at 2016/17 Constant Prices



Taxes on Products and Subsidies

Taxes on products and subsidies declined by 3.3 percent from 2,196 billion shillings in Q2 2020/2021 to 2,123 billion shillings in Q2 2021/2022. This was due to a decline in import duty.

Graph 6: Quarter to Quarter percentage changes in Services Value Added



Taxes on Products and Subsidies

Valued added for taxes on products and subsidies grew by 4.7 percent in Q2 2021/2022 compared to a decline of 13.1 percent registered in Q1 2021/22. Taxes on products and subsidies increased from 1,987 billion shillings in Q1 2021/22 to 2,081 billion shillings in Q2 2021/2022. This was due to a decline import duty.

Notes:

All these estimates have been benchmarked to the 2020/2021 AGDP Estimates October Release.

Data Updates; Government Finance Statistics, Annual Trade Statistics, Consumer Price Index

Benchmarking: They are methods in national accounts used to derive quarterly series that are consistent with their corresponding annual benchmarks and at the same time preserve the short-term movements of quarterly economic indicators.

Next Release will be by June 2022