



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

QUARTERLY GROSS DOMESTIC PRODUCT, 3RD QUARTER 2018/19

HIGHLIGHTS

ORIGINAL UNADJUSTED ESTIMATES

Year on Year Quarterly GDP growth for the Second Quarter (Q3) of 2018/19 stood at 5.6 percent compared to the growth of 6.9 percent (revised) registered in Q3 of the previous year. The GDP growth for Q3 2018/19 and previous quarters is shown in Graph 1 and Table 2.

Sectoral Performance

Year on Year Value Added in Agriculture sector is estimated to have increased by 4.8 percent in Q3 of 2018/19 compared to a growth of 1.6 percent in the Q3 of 2017/18. This was mainly due to an increase in Food and Cash Crop growing activities that grew at 5.2 percent and 12.0 percent in Q3 2018/19 respectively as a result of favourable weather conditions.

Year on Year Value Added in Industry sector grew by 2.9 percent in Q3 of 2018/19 compared to a growth of 7.5 percent (revised) in Q3 of the previous year. This growth was mainly driven by Manufacturing activities due to increase in food processing activities.

The Services sector Year on Year Value Added grew by 6.5 percent in Q3 of 2018/19 compared to an earlier growth of 8.4 percent (revised) in Q3 of the previous year. This growth was driven by Trade & Repair, Financial & Insurance, Information & Communication, Public Administration, Education and Health activities as a result of increase government expenditure on compensation of employees

See Table 4 in Appendix for more details on the sectoral performance.

SEASONALLY ADJUSTED ESTIMATES

Quarter on Quarter GDP grew by 0.3 percent in Q3 2018/19 compared to the growth of 1.2 percent (revised) in the Second Quarter (Q2) of 2018/19. The GDP growth for Q3 2018/19 and previous quarters is shown in Graph 2 and Table 8.

Sectoral Performance

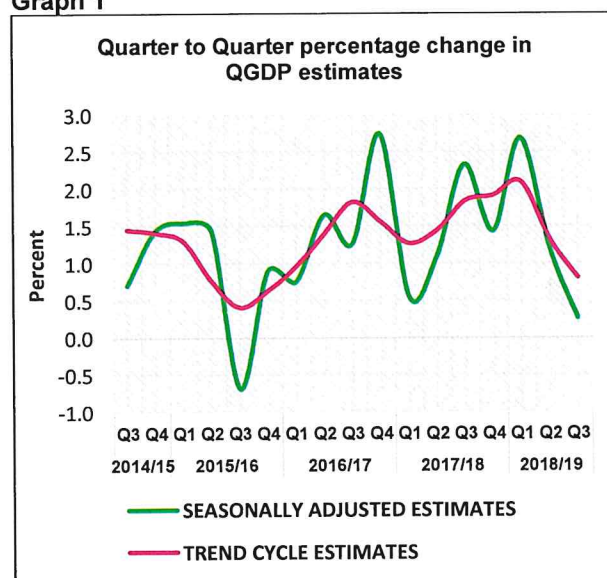
Value added in Agriculture sector declined by 0.8 percent in Q3 of 2018/19 from growth of 1.5 percent (revised) in the Second Quarter (Q2) of 2018/19.

In addition, Value Added in Industry sector grew by 1.5 percent in Q3 of 2018/19 compared to a decline of 1.4 percent (revised) in Q2 of 2018/19.

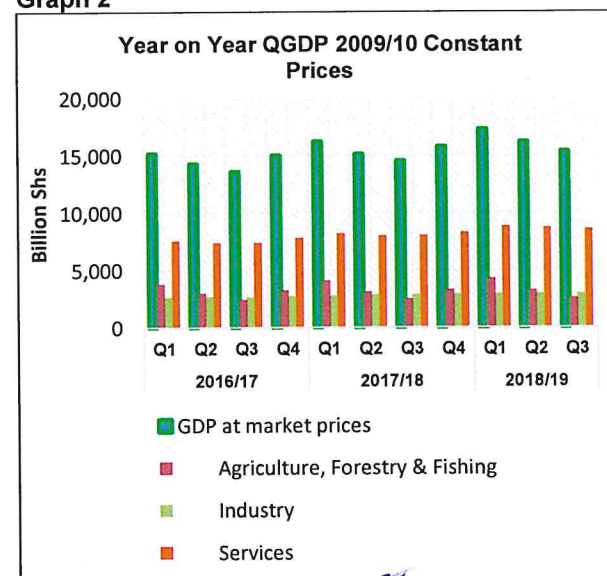
The Services sector Value Added grew by 0.4 percent in Q3 of 2018/19 compared to an earlier growth of 1.7 percent (revised) in Q2 of 2018/19.

See Table 7 in Appendix for more details on the sectoral performance.

Graph 1



Graph 2



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Executive Director
June 28th, 2019

QUARTERLY GROSS DOMESTIC PRODUCT (QGDP) Q3 2018/19

EXPLANATORY NOTES

ORIGINAL UNADJUSTED ESTIMATES

Year on Year real Quarterly GDP (QGDP) growth stood at 5.6 percent in Q3 of 2018/19. In value terms, the economy expanded from 14,510 billion shillings in Q3 2017/18 to 15,319 billion shillings in Q3 2018/19.

Sectoral Performance

Agriculture

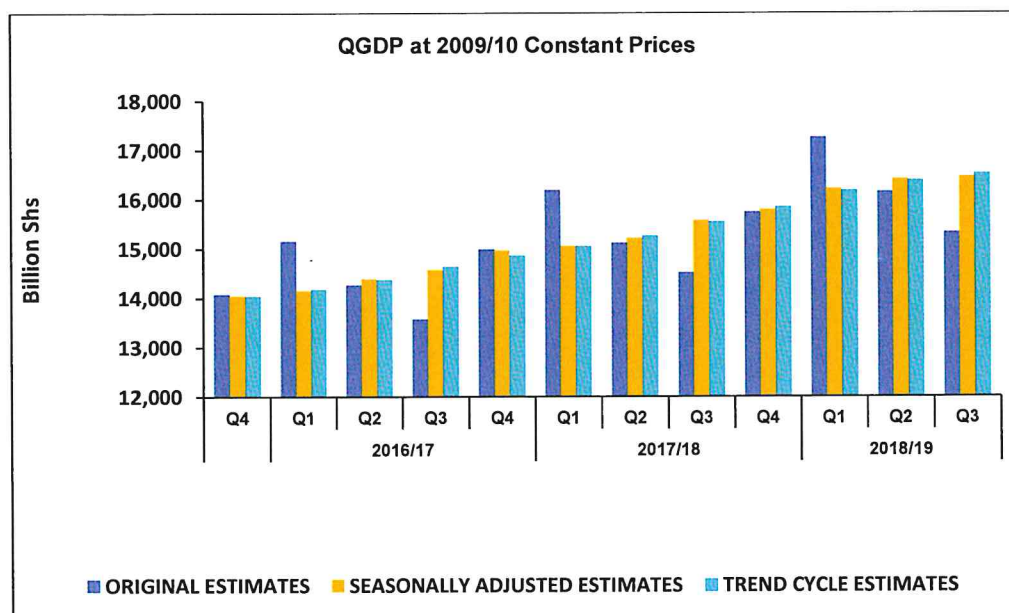
Year on Year Value added in the Agriculture sector grew by 4.8 percent in Q3 2018/19 compared to the 6.9 percent (revised) growth recorded in Q3 of the previous year. This was mainly due to an increase in Value added for Food and Cash Crop growing activities as a result of favourable weather conditions.

Industry

Year on Year Industry sector Value Added grew by 2.9 percent in Q3 2018/19 compared to the growth of 7.5 percent recorded in Q3 of the previous year. The main drivers of this growth were Manufacturing activities which grew by 4.8 percent during the Quarter. The growth was on account of an increase in food processing activities.

Services

Year on Year Value added for the Services sector grew by 6.5 percent in Q3 2018/19, compared to the growth of 8.4 percent in Q3 of the previous year. The growth was as a result of the good performance of Trade and Repairs, Financial & Insurance, Public Administration, and Health services that grew by 5.1 percent, 20.6 percent, 7.2 percent, and 11.2 percent respectively. This growth was driven by an increase government expenditure on compensation of employees.



Taxes on products and subsidies

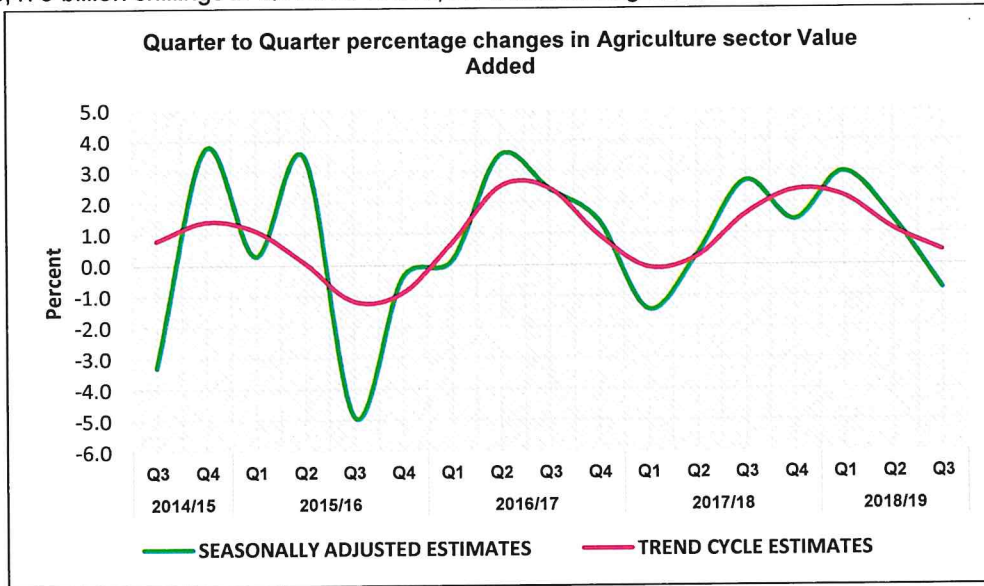
Taxes on products and subsidies grew by 7.1 percent from 1,162 billion shillings in Q3 2017/18 to 1,244 billion shillings in Q3 2018/19 due to increase in import duty.

SEASONALLY ADJUSTED ESTIMATES

Quarter on Quarter real QGDP grew by 0.3 percent in Q3 of 2018/19 compared with 1.2 percent growth in Q2 2018/19. In nominal terms, the economy expanded from 16,404 billion shillings in Q2 2018/19 to 16,447 billion shillings in Q3 2018/19.

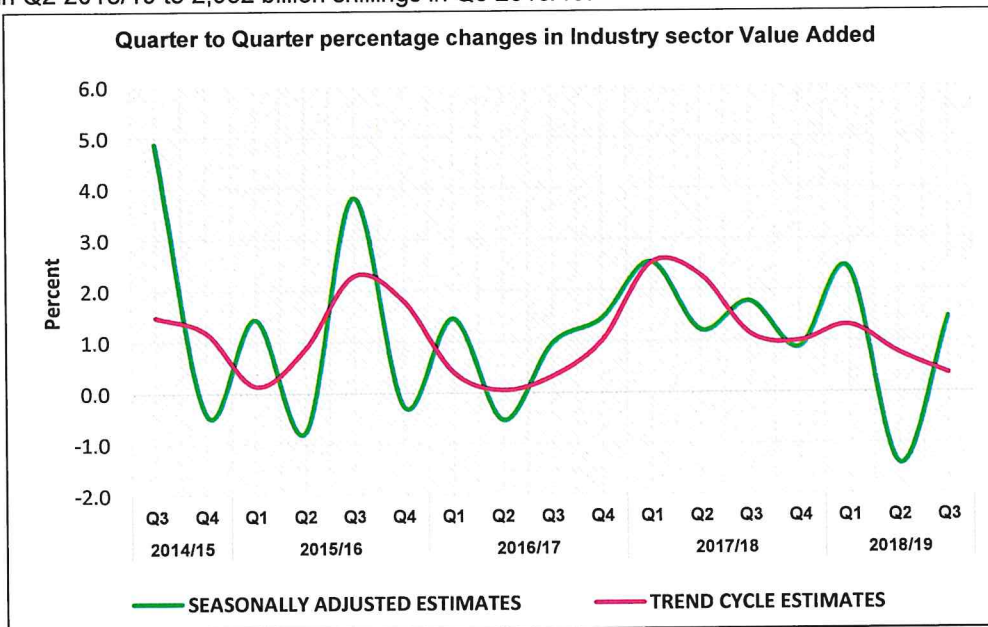
Agriculture

Value added in the Agriculture sector (18.5 percent share to total GDP) declined by 0.8 percent from 3,475 billion shillings in Q2 2018/19 to 3,447 billion shillings in Q3 2018/19.



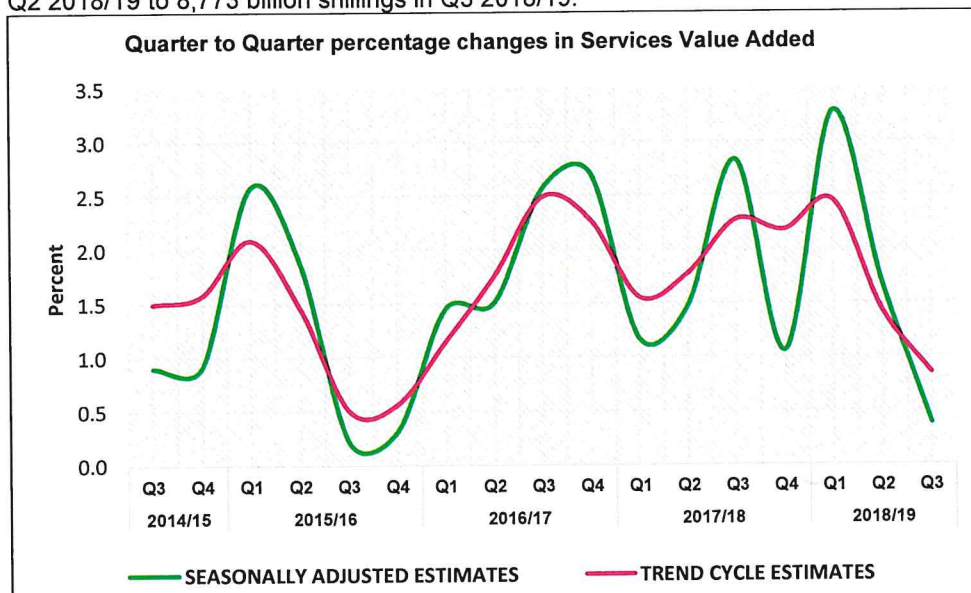
Industry

Industry activities value added (20.5 percent share to total GDP) increased from 2,939 billion shillings in Q2 2018/19 to 2,982 billion shillings in Q3 2018/19.



Services

The Services sector value added (51.4 percent share to total GDP) grew from 8,740 billion shillings in Q2 2018/19 to 8,773 billion shillings in Q3 2018/19.



Taxes on products and subsidies

Taxes on products and subsidies declined by 0.5 percent from 1,250 billion shillings in Q2 2018/19 to 1,244 billion shillings in Q3 2018/19.

Notes:

Original (Unadjusted) estimates have been benchmarked to the Preliminary Annual GDP estimates for FY 2018/19 released in June 2019.

Next Release:

September 2019