



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

QUARTERLY GROSS DOMESTIC PRODUCT, 3TH QUARTER 2019/2020

HIGHLIGHTS

ORIGINAL UNADJUSTED ESTIMATES CONSTANT PRICES (2016/17)

Year on Year Quarterly Gross Domestic Product (QGDP) for the Third Quarter (Q3) of 2019/2020 grew by 1.8 percent compared to the growth of 7.3 percent (revised) registered in Q3 of the previous year.

Sectoral Performance

The Agriculture sector grew by 1.3 percent in Q3 of 2019/2020 compared to a growth of 8.1 percent (revised) in Q3 of the previous year. Cash Crops and Livestock activities registered 9.5 and 7.7 percent growth in Q3 2019/2020 respectively.

Year on Year Value added in Industry sector declined by 1.5 percent in Q3 of 2019/2020 compared to a growth of 10.7 percent (revised) in Q3 of the previous year. The manufacturing sector registered a decline of 3.1 percent in Q3 2019/2020 compared to 7.4 percent (revised) in Q3 2018/19.

The Services sector overall Value added grew by 2.5 percent in Q3 of 2019/2020 compared to a growth of 6.1 percent (revised) in Q3 of the previous year. This growth was mainly driven by increases in Public Administration, and Information & Communication activities which registered a growth of 12.7 percent and 35.1 percent in Q3 2019/2020 respectively. The GDP growth for Q3 2019/2020 and previous quarters is shown in Graph 1 and Tables in the Appendix.

ORIGINAL UNADJUSTED ESTIMATES

CURRENT PRICES

QGDP in current prices for the Third Quarter (Q3) of 2019/2020 is estimated to have grown to 34,540 billion shillings from 33,331 billion shillings in Q3 of 2018/19.

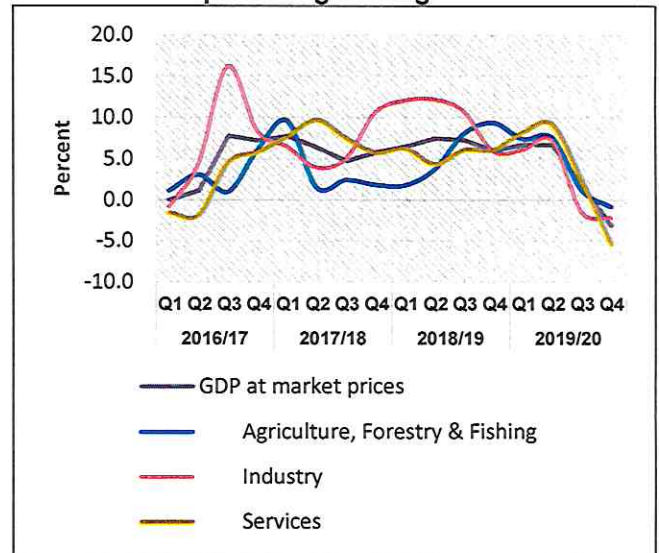
Sectoral Contribution

In terms of sector contribution to overall QGDP, the Agriculture sector contributed 20.5 percent in Q3 of 2019/2020 from the 21.0 registered in Q3 of 2018/19, which is a 0.5 percentage point decline in the share to QGDP.

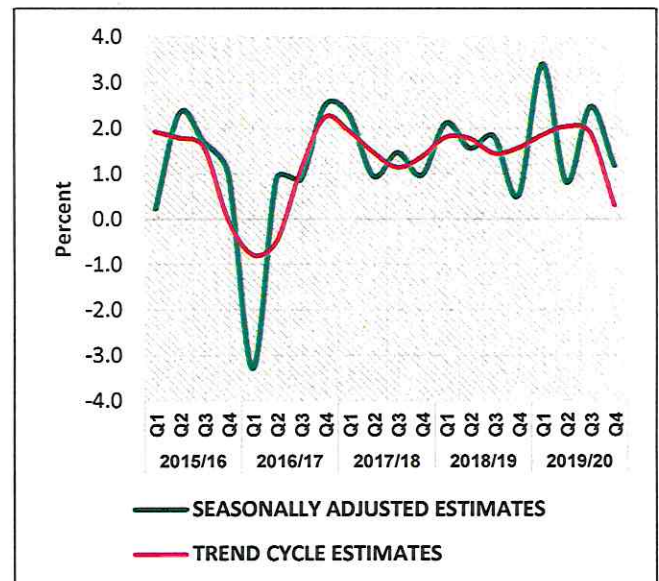
The contribution of the Industry sector slowed down to 27.1 percent in Q3 of 2019/2020 from 27.3 percent in Q3 of 2018/19.

The Services sector continued to be the biggest contributor to QGDP, representing 44.5 percent in Q3 of 2019/2020 from 43.9 percent in Q3 of 2018/19

Graph 1: GDP and Sectoral Value Added Year on Year percentage change



Graph 2: Quarter to Quarter percentage change in QGDP estimates



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Executive Director
June 30th, 2020

QUARTERLY GROSS DOMESTIC PRODUCT (QGDP) Q3 2019/2020

EXPLANATORY NOTES

ORIGINAL UNADJUSTED ESTIMATES

Year on Year real Quarterly GDP growth stood at 1.8 percent in Q3 of 2019/2020. In value terms, the economy expanded from 29,441 billion shillings in Q3 2018/19 to 29,959 billion shillings in Q3 2019/2020.

Sectoral Performance

Agriculture

Year on Year Value added in the Agriculture sector was recorded at 6,015 billion shillings in Q3 2019/2020 compared to 5,941 billion shillings recorded in Q3 of 2018/19. This was a growth in the value added, mainly due to an increase in Cash crop growing activities registered from 787 billion shillings in Q3 2018/19 to 862 billion shillings in Q3 2019/2020. This was due to an increase in the major cash crop growing activities like sugarcane. In addition, Food Crop growing activities declined from 2,504 billion shillings in Q3 2018/19 to 2,463 billion shillings in Q3 2019/20. This was attributed to decline in the value added for maize and beans growing activities.

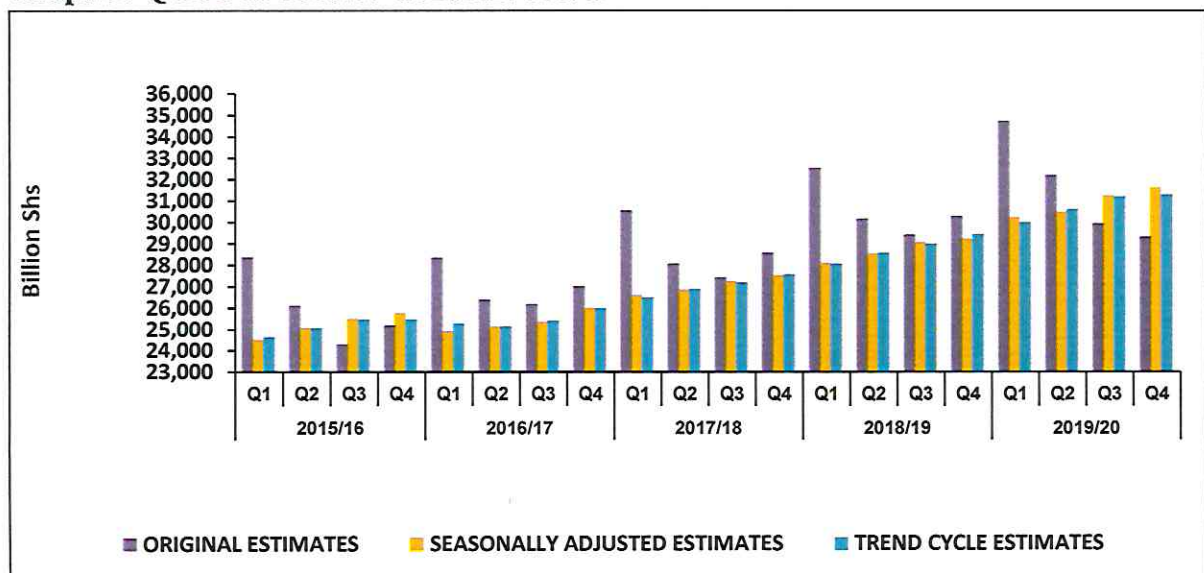
Industry

Year on Year Industry sector Value Added declined by 1.5 percent in Q3 2019/2020 compared to the growth of 8.1 percent recorded in Q3 of the previous year. The main drivers of this decline were Manufacturing and Mining & Quarrying activities which declined to 4,685 billion shillings and 537 billion shillings in Q3 2019/2020 compared to 4,836 billion shillings and 697 billion shillings in Q3 2018/19 respectively. There was a decline in mining activities of Kaolin and Tin. On the hand, Construction activities grew by 7.6 percent.

Services

The Value added for the Services sector grew by 2.5 percent in Q3 2019/2020 compared to the growth of 6.1 percent in Q3 of the previous year. This was mainly due to increases in Public Administration, and Information & Communication activities which registered a growth of 12.7 percent and 35.1 percent in Q3 2019/2020 respectively. However, Transportation & Storage activities declined by 2.4 in Q3 2019/2020 compared to Q3 2018/19.

Graph 3: QGDP at 2016/17 Constant Prices



Taxes on Products and Subsidies

Taxes on Products and Subsidies grew by 13.5 percent from 1,824 billion shillings in Q3 2018/19 to 2,069 billion shillings in Q3 2019/20. This was due to an increase in the customs duty for mainly petroleum products and value added tax on imported goods.

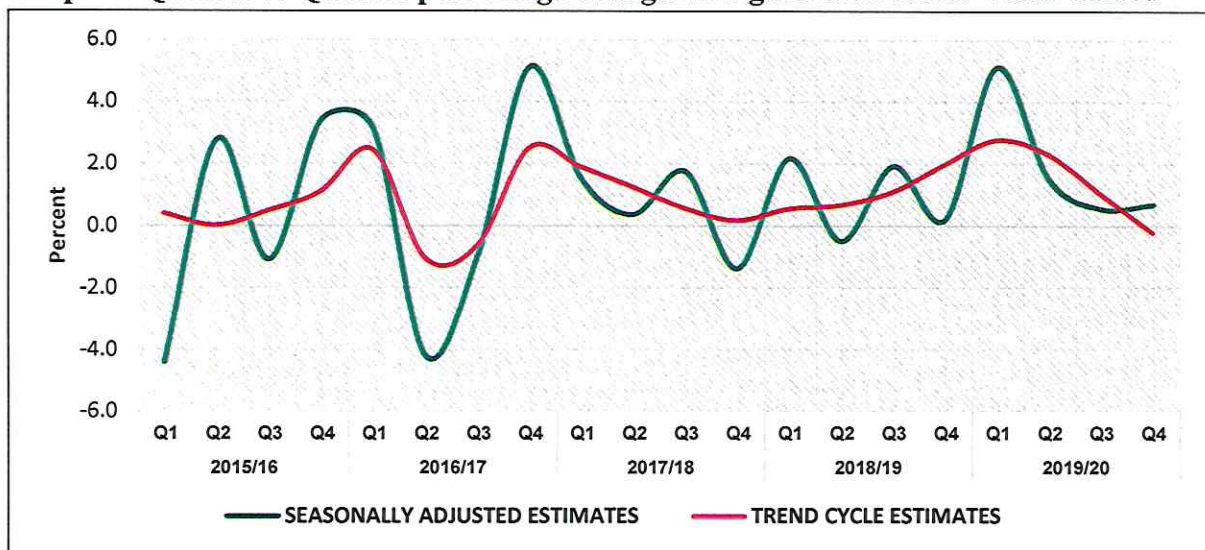
SEASONALLY ADJUSTED ESTIMATES

Quarter on Quarter real QGDP grew by 2.5 percent in Q3 of 2019/2020 compared to 0.8 percent growth in Q2 2019/2020. In value terms, the economy grew from 30,494 billion shillings in Q2 2019/2020 to 31,252 billion shillings in Q3 2019/2020.

Agriculture

The Agriculture sector Value added grew by 0.6 percent in Q3 2019/2020 compared to a 1.5 percent growth registered in Q2 2019/2020. The Valued Added for the sector increased marginally from 7,289 billion shillings in Q2 2019/2020 to 7,331 billion shillings in Q3 2019/2020. Notable growth was observed in the livestock rearing activities.

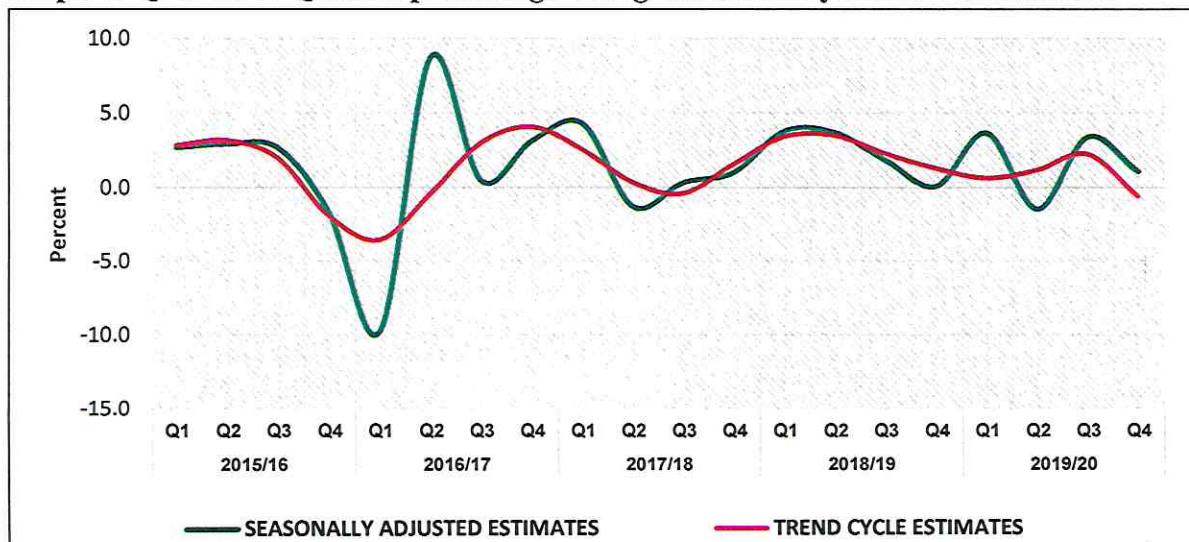
Graph 4: Quarter to Quarter percentage changes in Agriculture sector Value Added



Industry

Valued Added for the Industry sector grew by 3.4 percent in Q3 2019/2020 compared to a decline of 1.5 percent registered in Q2 2019/2020. Industry activities value added grew from 7,173 billion shillings in Q2 2019/2020 to 7,416 billion shillings in Q3 2019/2020. This was due to an increase in manufacturing activities.

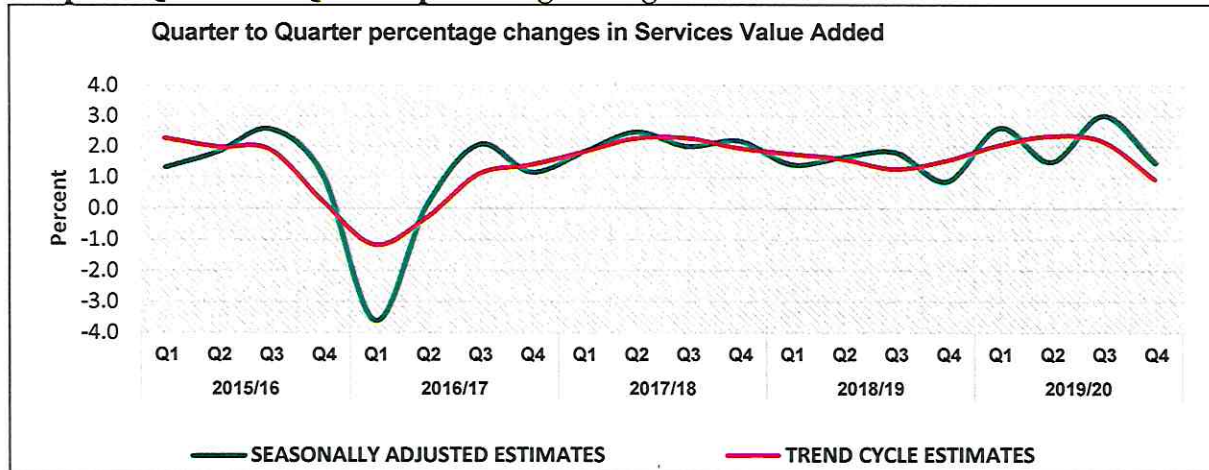
Graph 5: Quarter to Quarter percentage changes in Industry sector Value Added



Services

Valued Added for the Service activities grew by 3.0 percent in Q3 2019/2020 compared to a growth of 1.5 percent registered in Q2 2019/2020. The Services sector value added grew from 15,268 billion shillings in Q2 2019/2020 to 15,727 billion shillings in Q3 2019/2020. This was due to an increase in Public Administration and Human Health & Social work activities.

Graph 6: Quarter to Quarter percentage changes in Services Value Added



Taxes on Products and Subsidies

Valued Added for Taxes on Products and Subsidies grew by 1.7 percent in Q3 2019/2020 compared to a growth of 2.2 percent registered in Q2 2019/2020. Taxes on Products and Subsidies increased from 764 billion shillings in Q2 2019/2020 to 777 billion shillings in Q3 2019/2020. This was due to an increase in the customs duty for mainly petroleum products and value added tax on imported goods.

FLASH ESTIMATES FOR QGDP 4th QUARTER 2019/2020

These estimates are based on assumptions and estimates for 2019/2020 AGDP Preliminary estimates.

ORIGINAL UNADJUSTED ESTIMATES: CONSTANT PRICES (2016/17)

Year on Year Quarterly Gross Domestic Product (QGDP) for the Fourth Quarter (Q4) of 2019/2020 indicates a decline of 3.2 percent compared to the growth of 6.0 percent (revised) registered in Q4 of the previous year.

Sectoral Performance

The Agriculture sector shows a decline of 0.8 percent in Q4 of 2019/2020 compared to a growth of 9.4 percent (revised) in Q4 of the previous year.

Value Added for the Industry sector reflects a decline of 2.2 percent in Q4 of 2019/2020 compared to a growth of 5.9 percent (revised) in Q4 of the previous year.

The Services sector overall Value added declined by 5.4 percent in Q4 of 2019/2020 compared to a growth of 6.1 percent (revised) in Q4 of the previous year.

Notes:

All these estimates have been benchmarked to the 2019/2020 Preliminary AGDP Estimates.

Next Release: September 2020