



# UGANDA BUREAU OF STATISTICS

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## PRESS RELEASE

### PRODUCER PRICE INDICES AND INFLATION MANUFACTURING AND UTILITIES - MAY 2022

#### 1.0 Annual Headline Inflation

The Inflation as measured by the Producer Price Index for Manufactured Goods and Utilities for the 12 months to May 2022 increased to 18.4 percent, up from 16.1 percent registered in April 2022 as shown in Table 1. This was mainly attributed to 19.3 percent increase in the Manufacturing Sector in May 2022 compared to 17.1 percent increase registered in April 2022 as shown in Figure 1.

The main drivers in the Manufacturing sector were Manufacture of Food Products whose Inflation increased to 18.6 percent in May 2022 compared to 15.2 percent registered in April 2022, Manufacture of Other Non-Metallic Mineral Products Inflation which increased to 11.3 percent in May 2022 compared to 9.7 percent registered in April 2022 and Manufacture of Beverages whose inflation increased to 3.5 percent in May 2022 compared to 1.4 percent registered in April 2022 as shown in Figure 1 and Table 2. Specifically, Inflation for Manufacture of Grain Milling Products increased to 19.1 percent in May 2022 from 14.1 percent in April 2022, Manufacture of Cement, Lime and Plaster increased to 19.2 percent in May 2022, up from 14.9 percent in April 2022.

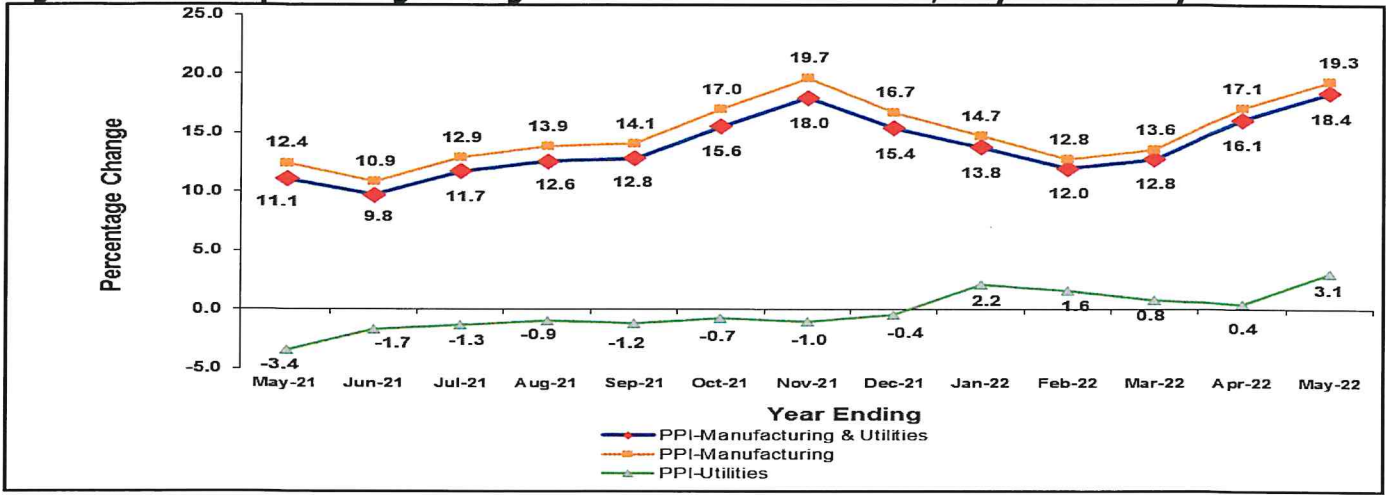
In addition, the Inflation for Utilities increased to 3.1 percent in May 2022, compared to 0.4 percent registered in April 2022. This was attributed to 3.8 percent increase in the Inflation of Electricity Power Generation in May 2022 compared to 0.5 percent registered in April 2022 as shown in Figure 1.

**Table 1: Overall PPI-Manufacturing & Utilities and Rates of Inflation (Base: 2009/10)**

Month	Overall Index (PPI-M&U)	Inflation
May-2022	240.67	18.4
April-2022	238.23	16.1
March-2022	230.22	12.8
February-2022	221.99	12.0
January-2022	218.17	13.8
December-2021	214.64	15.4
November-2021	215.05	18.0
October-2021	212.36	15.6
September-2021	206.74	12.8
August-2021	203.92	12.6
July-2021	203.20	11.7
June-2021	198.90	9.8
May-2021	203.33	11.1

  
Chris N. Mukiza (PhD)  
**EXECUTIVE DIRECTOR**

**Figure 1: Annual percentage changes in Producer Price Indices, May 2021 – May 2022**

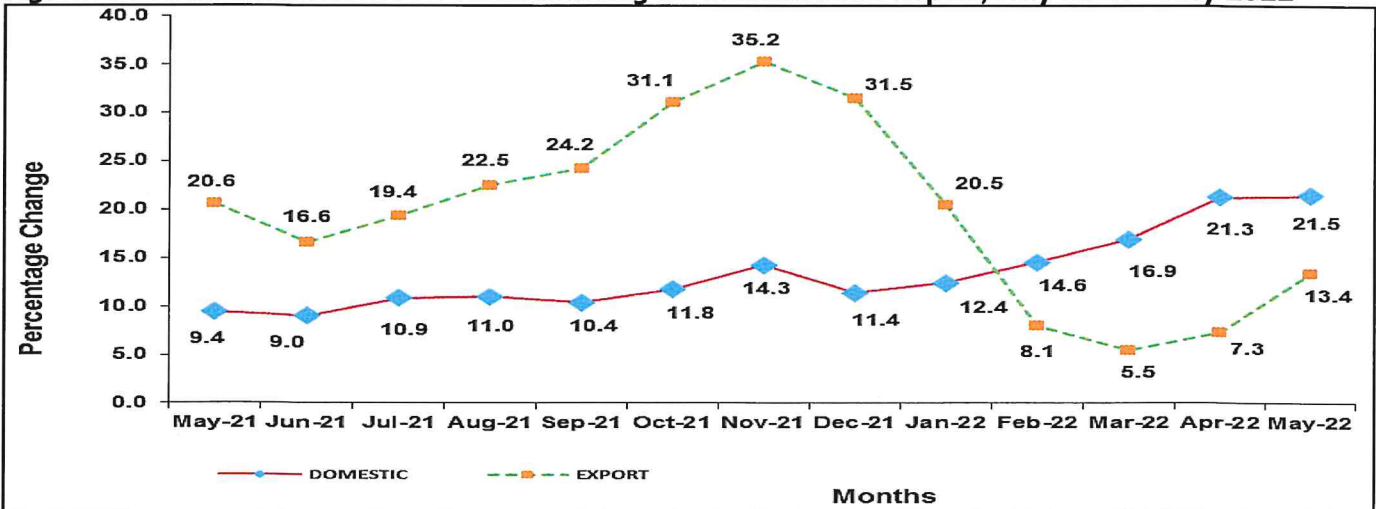


The Producer Price Index for Manufactured goods is further disaggregated into goods produced for the Local market (Domestic) and for Export. For the Domestic Market, the Inflation as measured by the Producer Price Index for the 12 months to May 2022 increased to 21.5 percent, up from 21.3 percent registered in April 2022. This was mainly attributed to 25.3 percent increase in Inflation of Food Products in May 2022 compared to 24.7 percent registered in April 2022, Manufacture of Other Non-Metallic Mineral Products that increased to 10.0 percent in May 2022 compared to 8.8 percent registered in April 2022 and Manufacture of Beverages that increased to 3.9 percent in May 2022 compared to 2.8 percent registered in April 2022 as shown in Figure 2.

In addition, the Inflation for Exported Manufactured Products increased to 13.4 percent for the 12 months to May 2022, up from 7.3 percent registered in April 2022 as shown in Figure 2.

The main drivers were Manufacture of Food Products Inflation which increased to 10.7 percent in May 2022 compared to 4.8 percent registered in April 2022, Manufacture of Other Non-Metallic Mineral Products Inflation increased to 24.9 percent in May 2022, up from 19.4 percent in April 2022 and Manufacture of Chemical & Chemical Products increased to 106.8 percent up from 90.7 percent registered in April 2022.

**Figure 2: Annual Inflation in PPI-Manufacturing for Domestic and Export, May 2021 – May 2022**





## 2.0 Monthly Inflation

The Monthly Inflation for Manufactured Goods and Utilities rose by 1.0 percent in May 2022 compared to 3.5 percent rise registered in April 2022 as shown in Figure 3. This was mainly attributed to 1.0 percent rise in the commodities under the Manufacturing sector in May 2022 compared to 3.7 percent rise in April 2022. Particularly, Inflation of commodities under Manufacture of Food Products rose by 1.1 percent in May 2022 compared to 3.7 percent rise registered in April 2022, Manufacture of Other Non-Metallic Mineral Products (1.2 percent) and Manufacture of Beverages (1.5 percent), see Table 2.

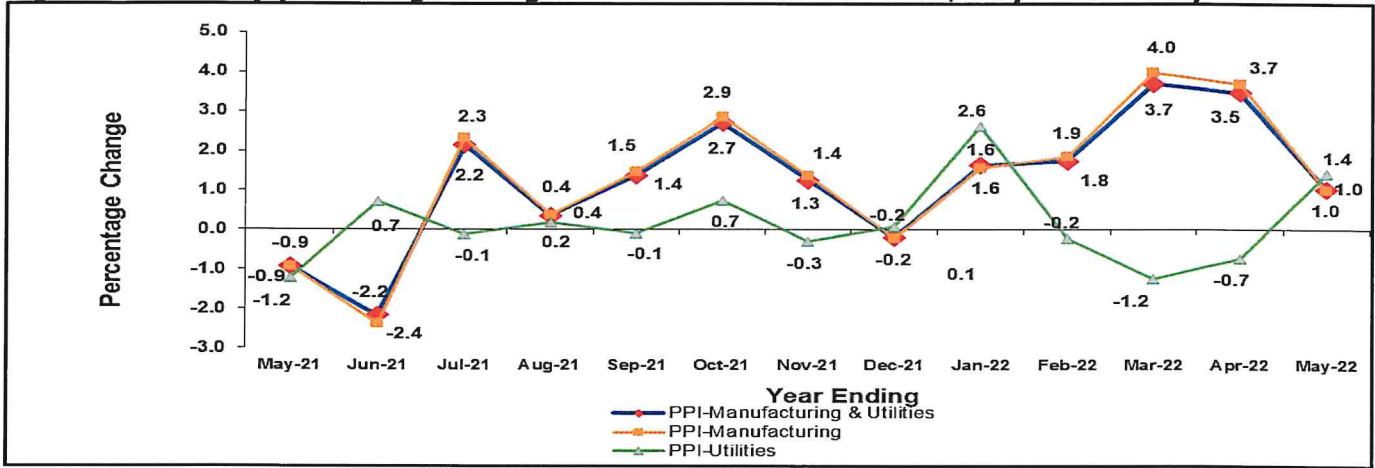
Specifically, Inflation of Manufacture of Grain Milling Products rose by 4.3 percent in May 2022 compared to 2.9 percent rise registered in April 2022, Manufacture of Cement, Lime and Plaster rose by 2.7 percent in May 2022 compared to 6.2 percent rise registered in April 2022 and Manufacture of Soft Drinks, Production of Mineral waters and Other bottled waters rose by 2.3 percent in May 2022 compared to minus 0.1 percent registered in April 2022.

**Table 2: Monthly and Annual Changes in the Producer Price Indices in May 2022**

<b>18 ISIC Divisions</b>	<b>Weight</b>	<b>Monthly % Change May 2022</b>	<b>Annual % Change May 2022/ May 2021</b>
MANUFACTURE OF FOOD PRODUCTS	364.96	1.1	18.6
MANUFACTURE OF BEVERAGES	77.51	1.5	3.5
MANUFACTURE OF TOBACCO PRODUCTS	25.34	1.5	0.7
MANUFACTURE OF TEXTILES	19.23	0.0	2.3
MANUFACTURE OF WEARING APPAREL	55.24	0.4	1.5
MANUFACTURE OF LEATHER & RELATED PRODUCTS	15.92	2.1	33.0
MANUFACTURE OF WOOD AND PRODUCTS OF WOOD, CORK, EXCEPT FURNITURE	7.32	0.2	0.1
MANUFACTURE OF PAPER & PAPER PRODUCTS	15.86	4.1	3.9
PRINTING AND REPRODUCTION OF RECORDED MEDIA	25.33	2.5	1.8
MANUFACTURE OF CHEMICALS & CHEMICAL PRODUCTS	72.49	0.5	79.4
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL & BOTANICAL PRODUCTS	23.74	1.8	2.2
MANUFACTURE OF RUBBER & PLASTIC PRODUCTS	26.45	0.3	4.2
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	137.55	1.2	11.3
MANUFACTURE OF BASIC METALS	14.53	2.6	9.8
MANUFACTURE OF FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND EQUIPMENT	10.83	0.4	1.8
MANUFACTURE OF ELECTRICAL EQUIPMENT	15.24	0.0	3.1
MANUFACTURE OF FURNITURE	13.87	-0.2	1.7
UTILITIES	78.60	1.4	3.1
<b>Overall</b>	<b>1,000.00</b>	<b>1.0</b>	<b>18.4</b>

In addition, the Inflation for Utilities rose by 1.4 percent in May 2022 compared to 0.7 percent drop registered in April 2022. This was attributed to Electricity Power Generation Inflation that rose by 1.7 percent in May 2022 compared to 0.9 percent drop registered in April 2022.

**Figure 3: Monthly percentage changes in Producer Price Indices, May 2021 – May 2022**



The Monthly Inflation for Exported Manufactured Products rose by 1.8 percent in May 2022 compared to 2.9 percent rise registered in April 2022 as shown in Figure 4.

This was attributed to the increase in Inflation of commodities under Manufacture of Food Products that rose by 1.5 percent in May 2022 compared to 3.4 percent rise registered in April 2022 and Other Non-Metallic Mineral Products Inflation that rose by 2.6 percent in May 2022 compared to 5.7 percent rise registered in April 2022.

In addition, the Monthly Inflation for goods produced for domestic market rose by 0.7 percent in May 2022 compared to 4.0 percent rise registered in April 2022 as shown in Figure 4.

This was attributed to a rise in Inflation of Manufacture of Food Products by 0.8 percent in May 2022 compared to 3.9 percent rise registered in April 2022 and Manufacture of Other Non-Metallic Mineral Products that rose by 1.0 percent in May 2022 compared to 1.6 percent rise registered in April 2022.

**Figure 4: Monthly changes in PPI-Manufacturing for Domestic and Export, May 2021 – May 2022**

