



UGANDA BUREAU OF STATISTICS

P.O. Box 7186, Kampala; Tel: 0414 – 706000; Fax: 0414 – 237553; Email: ubos@ubos.org; Website: www.ubos.org



PRESS RELEASE

CONSUMER PRICE INDICES AND INFLATION

JUNE 2023

1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to June 2023 is registered at 4.9 percent compared to the 6.2 percent registered in the year ended May 2023.

The slowdown in the Annual Inflation is largely attributed to the Annual Core inflation, which slowed down to 4.8 percent in the year ending June 2023 compared to 5.6 percent registered in the year ended May 2023. The main driver to Annual Core Inflation was the Annual Other Goods Inflation that registered 6.0 percent in the year ending June 2023 compared to 7.4 percent in the year ended May 2023. The main drivers were Local Gin inflation that registered 0.4 percent in June 2023 compared to 10.4 percent registered in May 2023, Maize Flour inflation that registered 20.9 percent in June 2023 compared to 28.0 percent registered in May 2023, Rice inflation registered 31.7 percent in June 2023 compared to 35.3 percent registered in May 2023, and Cassava flour inflation registered 34.6 percent in June 2023 compared to 50.5 percent registered in May 2023. In addition, Annual Services inflation declined to 3.3 percent in the year ending June 2023 compared to 3.4 percent registered in the year ended May 2023. This is attributed to Annual Transport inflation that decelerated to negative 2.6 percent in the year ending June 2023 compared to negative 0.3 percent registered in May 2023.

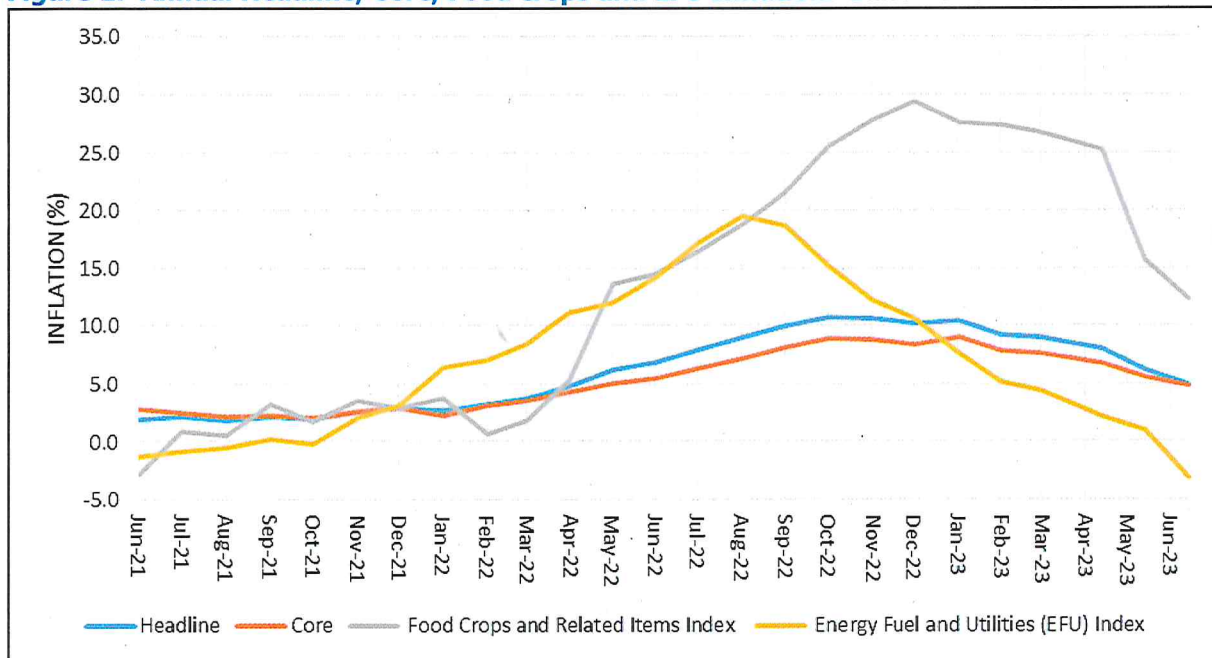
The other driver to the slowdown in the Annual Inflation was the Annual Food Crops and Related Items Inflation that registered 12.3 percent in the year ending June 2023 compared to 15.7 percent registered in the year ended May 2023. This is attributed to Beans inflation that registered 28.4 percent in June 2023 compared to 40.1 percent in May 2023. Cooking Bananas inflation that registered 34.0 percent in June 2023 compared to 46.3 percent registered in May 2023, Sweet potatoes inflation that registered negative 1.0 percent in June 2023 compared to 15.9 percent registered in May 2023 and Tomatoes Inflation that registered negative 32.6 percent in June 2023 compared to negative 26.2 percent registered in May 2023.

In addition, the Annual Energy Fuel and Utilities (EFU) inflation slowed down to negative 3.1 percent in the year ending June 2023 compared to 0.9 percent registered in the year ended May 2023. This was mainly due to Liquid Energy Fuels inflation that registered negative 11.9 percent in June 2023 compared to negative 4.4 percent in May 2023. In particular, Petrol inflation registered negative 14.7 percent in June 2023 compared to negative 7.0 percent in May 2023. Diesel inflation slowed down to negative 16.5 percent in June 2023 compared to negative 9.0 percent in May 2023 as shown in Table 1 and Figure 1.

Table 1: Annual Headline, Core, Food Crops and EFU Inflation for May 2023 and June 2023.

Description	Weights	May 2023	June 2023
Headline	1000.00	6.2	4.9
Core	839.62	5.6	4.8
Other Goods	455.51	7.4	6.0
Services	384.11	3.4	3.3
Food Crops and Related Items	95.10	15.7	12.3
Energy Fuel and Utilities (EFU)	65.28	0.9	-3.1

Figure 1: Annual Headline, Core, Food crops and EFU Inflation: June 2021 – June 2023.



The overall Annual Consumer Price Indices from May 2022 to June 2023 are shown in Table 2 below.

Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)

Month	Overall CPI	Annual Inflation
June 2023	126.80	4.9
May 2023	127.13	6.2
April 2023	127.47	8.0
March 2023	126.87	9.0
February 2023	126.04	9.2
January 2023	126.19	10.4
December 2022	126.38	10.2
November 2022	126.21	10.6
October 2022	126.13	10.7
September 2022	125.10	10.0
August 2022	123.24	9.0
July 2022	122.04	7.9
June 2022	120.88	6.8
May 2022	119.73	6.3

Chris N. Mukiza (PhD)
Executive Director / Chief Statistician

1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the registered inflation were commodities under; 'Food and Non- alcoholic beverages' whose inflation registered 11.0 percent in the year ending June 2023 compared to 13.5 percent registered in the year ended May 2023, Transport whose inflation registered minus 2.6 percent in the year ending June 2023 compared to minus 0.3 percent registered in the year ended May 2023, Housing, Water, Electricity, Gas and Other Fuels whose inflation registered 0.8 percent in the year ending June 2023 compared to 2.2 percent registered in the year ended May 2023, Alcoholic Beverages, Tobacco and Narcotics whose inflation registered 3.8 percent in the year ending June 2023 compared to 7.3 percent registered in the year ended May 2023, 'Recreation, Sport and Culture' whose inflation registered 0.4 percent in the year ending June 2023 compared to 1.3 percent registered in the year ended May 2023, 'Clothing and Footwear' whose inflation registered 3.1 percent in the year ending June 2023 compared to 3.6 percent registered in the year ended May 2023, and 'Furnishings, Household Equipment and Routine Household', whose inflation registered 1.9 percent in the year ending June 2023 compared to 2.1 percent registered in the year ended May 2023.

However, there was an increase in price of commodities under; 'Insurance and Financial Services' whose inflation was registered at 4.3 percent for the year ending June 2023 compared to 4.0 percent for the year ended May 2023, 'Restaurants and Accommodation Services' whose inflation was registered at 5.7 percent for the year ending June 2023 compared to 5.4 percent for the year ended May 2023. 'Health' whose inflation was registered at 2.9 percent for the year ending June 2023 compared to 2.8 percent for the year ended May 2023 and 'Education Services' whose inflation registered 7.5 percent for the year ending June 2023 compared to 7.3 percent for the year ended May 2023 as shown in Table 3 below.

Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Annual % Change May 2022- May 2023	Annual % Change June 2022- June 2023
Food and Non-Alcoholic Beverages	270.54	13.5	11.0
Alcoholic Beverages, Tobacco and Narcotics	38.80	7.3	3.8
Clothing and Footwear	69.77	3.6	3.1
Housing, Water, Electricity, Gas and Other Fuels	104.16	2.2	0.8
Furnishings, Household Equipment and Routine Household	48.37	2.1	1.9
Health	47.47	2.8	2.9
Transport	104.55	-0.3	-2.6
Information and Communication	44.32	2.5	2.5
Recreation, Sport and Culture	49.85	1.3	0.4
Education Services	57.96	7.3	7.5
Restaurants and Accommodation Services	87.38	5.4	5.7
Insurance and Financial Services	22.80	4.0	4.3
Personal Care, Social Protection and Miscellaneous Goods	54.04	9.4	9.4
Overall	1,000.0	6.2	4.9

Key Annual Inflation Drivers

Annual Other Goods Inflation

May 2023 at 7.4%

- Maize flour 28.0%
- Rice 35.3%
- Cassava flour 50.5%
- Iron sheets 8.0%
- Local gin 10.4%



June 2023 at 6.0%

- Maize flour 20.9%
- Rice 31.7%
- Cassava flour 34.6%
- Iron sheet -3.4%
- Local gin 0.4%



Annual Food Crops and Related Items

May 2023 at 15.7%

- Tomatoes -26.2%
- Cooking Bananas 46.3%
- Sweet potatoes 15.9%
- Beans 40.1%
- Whole cassava 51.3%



June 2023 at 12.3%

- Tomatoes -32.6%
- Cooking Bananas 34.0%
- Sweet potatoes - 1.0%
- Beans 28.4%
- Whole Cassava 41.3%



Annual Energy, Fuel and Utilities

May 2023 at 0.9%

- Diesel -9.0%
- Petrol -7.0%
- Firewood 25.9%



June 2023 at -3.1%

- Diesel -16.5%
- Petrol -14.7%
- Fire wood 6.1%



1.3 Monthly Inflation.

The Monthly Headline Inflation for June 2023 decreased by 0.3 percent the same rate recorded in the month of May 2023 as shown in Table 5 below.

The main driver was the monthly Food Crops and Related items inflation that decreased by 4.2 percent in June 2023 from the 2.3 percent drop recorded in May 2023. This was mainly due to monthly Vegetables, tubers, plantains, cooking bananas and pulses inflation that decreased by 4.0 percent in June 2023 from the 1.9 percent drop recorded in May 2023. Specifically, Cooking Bananas (Matooke) inflation decreased by 20.0 percent in June 2023 from the 8.3 percent drop recorded in May 2023, Beans inflation decreased by 3.7 percent in June 2023 from the 3.1 percent rise recorded in May 2023 and Irish Potatoes inflation decreased by 6.7 percent in June 2023 from the 0.6 percent drop recorded in May 2023. In addition, monthly Fruits and nuts inflation decreased by 2.7 percent in June 2023 from the 2.3 percent drop recorded in May 2023. The decrease in monthly Fruits and nuts inflation was mainly due to the monthly Mangoes inflation that decreased by 21.0 percent in June 2023 from the 2.1 percent rise recorded in May 2023, Watermelon inflation that decreased by 21.2 percent in June 2023 from the 6.8 percent drop recorded in May 2023 and Avocado inflation that decreased by 6.0 percent in June 2023 from the 7.2 percent drop recorded in May 2023.

Monthly Energy Fuel and Utilities (EFU) inflation decreased by 0.6 percent in June 2023 compared to 0.4 percent drop registered in May 2023. The drop in EFU was mainly due to Firewood inflation that decreased by 5.8 percent in June 2023 compared to the 3.4 percent drop recorded in May 2023. Monthly Liquid energy fuels inflation decreased by 0.9 percent in June 2023 from the 0.8 percent drop registered in May 2023. However, Charcoal inflation increased by 1.3 percent in June 2023 the same rate registered in May 2023.

However, Monthly Core inflation increased by 0.2 percent in June 2023 from 0.0 percent recorded in May 2023. This was mainly due to monthly Services inflation that increased by 0.4 percent in June 2023 from the 0.1 percent drop recorded in May 2023. In addition, Other goods inflation increased by 0.1 percent in June 2023 from the 0.0 percent recorded in May 2023.

Table 5: Monthly Headline, Core, Food Crops and EFU Inflation for May 2023 and June 2023.

Description	Weights	May 2023	June 2023
Headline	1000.00	-0.3	-0.3
Core	839.62	0.0	0.2
Other Goods	455.51	0.0	0.1
Services	384.11	-0.1	0.4
Food Crops and Related Items	95.10	-2.3	-4.2
Energy Fuel and Utilities (EFU)	65.28	-0.4	-0.6

The overall monthly Consumer Price Indices and Inflation from May 2022 to June 2023 are shown in Table 6 below.

Table 6: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Monthly Inflation Rate
June 2023	126.80	-0.3
May 2023	127.13	-0.3
April 2023	127.47	0.5
March 2023	126.87	0.7
February 2023	126.04	-0.1
January 2023	126.19	-0.2
December 2022	126.38	0.1
November 2022	126.21	0.1
October 2022	126.13	0.8
September 2022	125.10	1.5
August 2022	123.24	1.0
July 2022	122.04	1.0
June 2022	120.88	1.0
May 2022	119.73	1.5

1.4 Monthly Inflation by COICOP Divisions

The monthly headline inflation for June 2023 decreased by 0.3 percent the same rate recorded in the month of May 2023. This was mainly attributed to the Monthly Food and Non- Alcoholic Beverages Inflation that decreased by 1.3 percent in June 2023 from the 0.8 percent drop recorded in May 2023. In addition, Monthly Transport inflation decreased by 0.5 percent in the month of June 2023 from the 1.1 percent drop recorded in May 2023. Monthly Housing, Water, Electricity, Gas and Other Fuels inflation decreased by 0.4 percent in June 2023 from the 0.1 percent drop recorded in May 2023.

However, Monthly Restaurants and Accommodation Services inflation increased by 1.4 percent in June 2023 from the 0.2 percent rise recorded in May 2023. Monthly Personal Care, Social Protection and Miscellaneous Goods inflation increased by 0.6 percent in June 2023 from the 0.4 percent rise recorded in May 2023. Monthly Education Services inflation increased by 0.6 percent in June 2023 from 0.0 percent registered in May 2023 as indicated in Table 7 below.

Table 7: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.

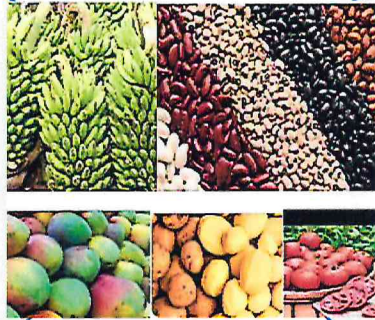
13 COICOP Divisions	Weight	Monthly %Change April 2023- May 2023	Monthly % Change May 2023 - June 2023
Food and Non-Alcoholic Beverages	270.54	-0.8	-1.3
Alcoholic Beverages, Tobacco and Narcotics	38.8	-0.3	0.5
Clothing and Footwear	69.77	0.2	0.0
Housing, Water, Electricity, Gas and Other Fuels	104.16	-0.1	-0.4
Furnishings, Household Equipment and Routine Household	48.37	0.4	-0.4
Health	47.47	1.2	0.1
Transport	104.55	-1.1	-0.5
Information and Communication	44.32	0.1	0.3
Recreation, Sport and Culture	49.85	0.0	0.0
Education Services	57.96	0.0	0.6
Restaurants and Accommodation Services	87.38	0.2	1.4
Insurance and Financial Services	22.8	0.0	0.0
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.4	0.6
Overall	1,000.00	-0.3	-0.3

Key Monthly Inflation Drivers

Monthly Food Crops and Related Items

May 2023 at -2.3%

- Tomatoes -10.1%
- Cooking Bananas - 8.3%
- Irish potatoes -0.6%
- Beans 3.1%
- Mangoes 2.1%



June 2023 at -4.2%

- Tomatoes -5.1%
- Cooking Bananas - 20.0%
- Irish potatoes - 6.7%
- Beans -3.7%
- Mangoes -2.1%



Monthly Energy, Fuel and Utilities

May 2023 at -0.4%

- Diesel -2.3%
- Petrol -0.6%
- Firewood -3.4%



June 2023 at -0.6%

- Diesel -2.1%
- Petrol -0.9%
- Fire wood -5.8%



Monthly Other Goods Inflation

May 2023 at 0.0%

- Meat beef -1.1%
- Sugar 0.7%
- Maize flour -1.9%
- Cassava flour -1.3%



June 2023 at 0.1%

- Meat beef 1.6%
- Sugar 2.2%
- Maize flour 1.3%
- Cassava flour 0.9%



Relative to June 2022 and May 2023, the national average retail prices of selected commodities in June 2023 are shown in Table 8 below.

Table 8: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average	Average	Average
			Price June 2022	Price May 2023	Price June 2023
Laundry Soap	1	Kg	6,555	6,181	6,141
Mukene	1	Kg	11,776	15,965	15,725
Rice	1	Kg	4,214	5,336	5,277
Nile Perch Fresh	1	Kg	16,409	16,627	16,441
Matooke-bunch	1	Kg	704	1,073	908
Tomatoes	1	Kg	3,333	2,315	2,235
Irish potatoes	1	Kg	1508	2,295	2,198
Beans	1	Kg	3,662	5,087	4,970
petrol	1	Litre	5,857	5,050	5,024
Diesel	1	Litre	5,795	4,988	4,862

1.5 Annual Headline Inflation by Income Groups and Geographical areas

Analysis by geographical areas and income groups revealed that Arua registered the highest inflation of 7.3 percent for the 12 months to June 2023 compared to 11.6 percent recorded in May 2023. This was mainly driven by annual 'Insurance and Financial Services' inflation that increased to 3.8 percent in June 2023 compared to 3.5 percent registered in May 2023. In addition, Annual 'Personal Care, Social Protection and Miscellaneous Goods' inflation registered 13.8 percent the same rate recorded in May 2023.

The second highest inflation was registered in Fort portal at 6.3 percent for the 12 months to June 2023 compared to 7.2 percent recorded in May 2023. This was mainly driven by annual 'Restaurants and Accommodation Services' inflation that registered 8.5 percent in June 2023 compared to 7.1 percent registered in May 2023. In addition, Annual 'Personal Care, Social Protection and Miscellaneous Goods' inflation registered 4.2 percent in June 2023 compared to 2.0 percent in May 2023.

The least annual inflation was registered in Jinja at 3.4 percent for the 12 months to June 2023 compared to 6.6 percent recorded in May 2023. This was mainly due to the annual inflation for 'Food and Non-Alcoholic Beverages' that registered 3.3 percent in June 2023 compared to 9.7 percent registered in May 2023. In addition, annual 'Alcoholic Beverages, Tobacco and Narcotics' inflation registered 0.7 percent in June 2023 compared to 6.9 percent in May 2023.

Figure 2: Annual Inflation by Income Groups and Geographical Areas for the 12 months to May 2023 and June 2023

