

PRESS RELEASE

QUARTERLY GROSS DOMESTIC PRODUCT, 4TH QUARTER 2018/19

HIGHLIGHTS

ORIGINAL UNADJUSTED ESTIMATES

Year on Year Quarterly GDP growth for the Fourth Quarter (Q4) of 2018/19 stood at 5.4 percent compared to the growth of 5.0 percent (revised) registered in Q4 of the previous year. The GDP value added for Q4 2018/19 and previous quarters is shown in Graph 1 and Table 2.

Sectoral Performance

Year on Year Value Added in Agriculture sector is estimated to have increased by 4.5 percent in Q4 of 2018/19 compared to a growth of 1.0 percent in the Q4 of the previous year. This was mainly due to an increase in Food and Cash Crop growing activities that grew at 4.4 percent and 9.2 percent in Q4 2018/19 respectively.

Year on Year Value Added in Industry sector grew by 5.3 percent in Q4 of 2018/19 compared to a growth of 6.9 percent in Q4 of the previous year. This growth was mainly driven by Manufacturing activities.

The Services sector Year on Year Value Added grew by 6.2 percent in Q4 of 2018/19 compared to a growth of 6.4 percent (revised) in Q4 of the previous year. This growth was driven by Trade & Repair, Financial & Insurance, Information & Communication, Public Administration, Education and Health activities

See Table 4 in Appendix for more details on the sectoral performance.

SEASONALLY ADJUSTED ESTIMATES

Quarter on Quarter GDP grew by 1.3 percent in Q4 2018/19 compared to the growth of 0.3 percent (revised) in the Third Quarter (Q3) of 2018/19. The GDP growth for Q4 2018/19 and previous quarters is shown in Graph 2 and Table 8.

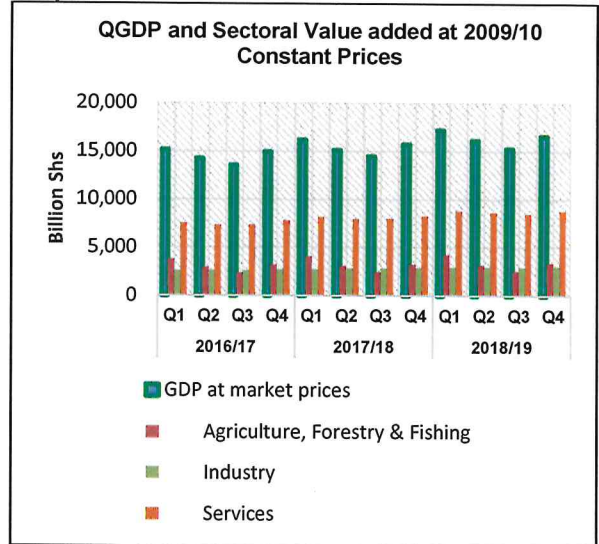
Sectoral Performance

Value Added in Agriculture sector grew by 2.0 percent in Q4 of 2018/19 from growth of 0.8 percent (revised) in the Third Quarter (Q3) of 2018/19.

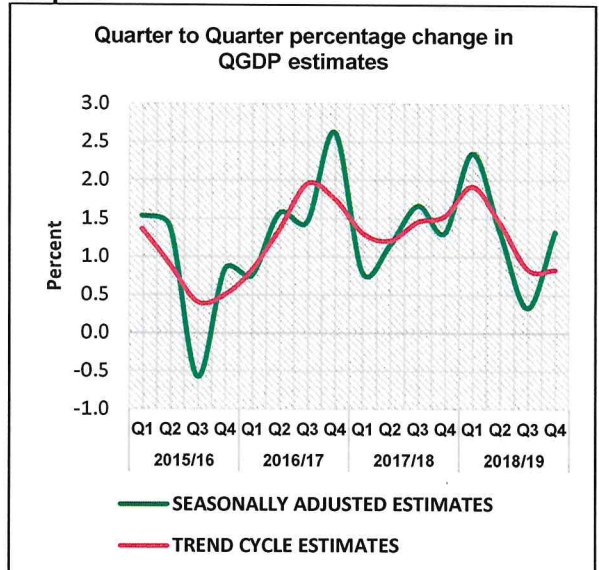
In addition, Value Added in Industry sector grew by 2.3 percent in Q4 of 2018/19 compared to a growth of 0.8 percent (revised) in Q3 of 2018/19.

The Services sector Value Added grew by 0.7 percent in Q4 of 2018/19 compared to an earlier growth of 0.5 percent (revised) in Q3 of 2018/19.

Graph 1



Graph 2




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For: Executive Director
September 30th, 2019

QUARTERLY GROSS DOMESTIC PRODUCT (QGDP) Q4 2018/19

EXPLANATORY NOTES

ORIGINAL UNADJUSTED ESTIMATES

Year on Year real Quarterly GDP (QGDP) growth stood at 5.4 percent in Q4 of 2018/19. In value terms, the economy expanded from 15,736 billion shillings in Q4 2017/18 to 16,587 billion shillings in Q4 2018/19.

Sectoral Performance

Agriculture

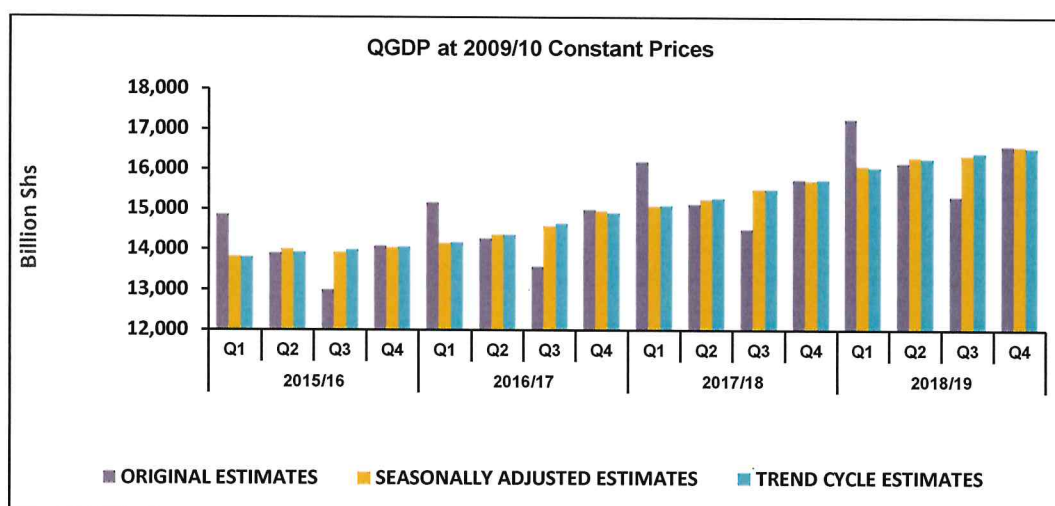
Year on Year Value added in the Agriculture sector grew by 4.5 percent in Q4 2018/19 compared to the 1.0 percent (revised) growth recorded in Q4 of the previous year. This was mainly due to an increase in Value added for Food and Cash Crop growing activities as a result of favourable weather conditions.

Industry

Year on Year Industry sector Value Added grew by 5.3 percent in Q4 2018/19 compared to the growth of 6.9 percent recorded in Q4 of the previous year. The main drivers of this growth were Manufacturing activities which grew by 5.6 percent during the Quarter. The growth was on account of an increase in Food processing activities.

Services

Year on Year Value added for the Services sector grew by 6.2 percent in Q4 2018/19, compared to the growth of 6.4 percent in Q4 of the previous year. The growth was as a result of the good performance of Trade and Repairs, Financial & Insurance, Public Administration, and Health services that grew by 5.7 percent, 8.9 percent, 5.4 percent, and 10.2 percent respectively. This growth was driven by an increase in imported commodities and government expenditure on compensation of employees.



Taxes on products and subsidies

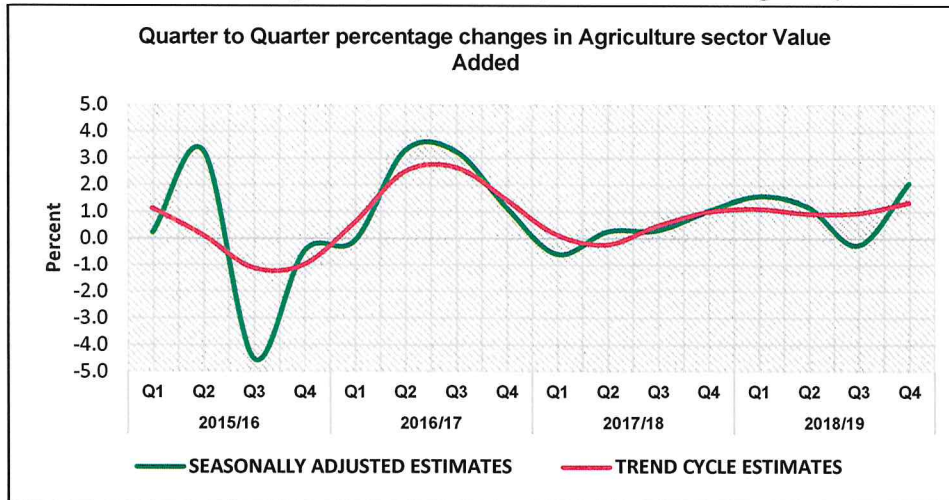
Taxes on products and subsidies grew by 2.6 percent from 1,197 billion shillings in Q4 2017/18 to 1,240 billion shillings in Q4 2018/19 due to increase in import duty.

SEASONALLY ADJUSTED ESTIMATES

Quarter on Quarter real QGDP grew by 1.3 percent in Q4 of 2018/19 compared with 0.3 percent growth in Q3 2018/19. In value terms, the economy expanded from 16,348 billion shillings in Q3 2018/19 to 16,565 billion shillings in Q4 2018/19.

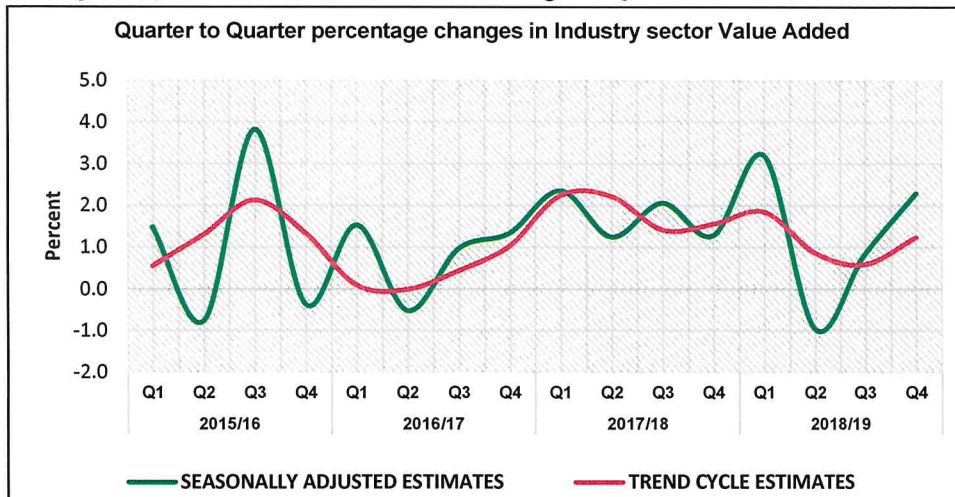
Agriculture

Value added in the Agriculture sector (22.4 percent share to total GDP) grew by 2.0 percent from 3,349 billion shillings in Q3 2018/19 to 3,417 billion shillings in Q4 2018/19.



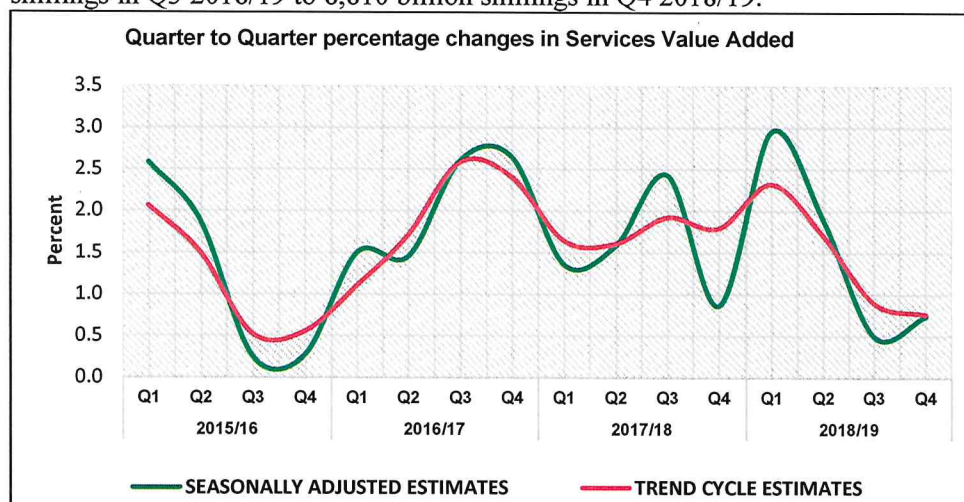
Industry

Industry activities value added (19.2 percent share to total GDP) increased from 3,013 billion shillings in Q3 2018/19 to 3,082 billion shillings in Q4 2018/19.



Services

The Services sector value added (49.5 percent share to total GDP) grew from 8,745 billion shillings in Q3 2018/19 to 8,810 billion shillings in Q4 2018/19.



Taxes on products and subsidies

Taxes on products and subsidies grew by 1.2 percent from 1,242 billion shillings in Q3 2018/19 to 1,257 billion shillings in Q4 2018/19.

Notes:

Original (Unadjusted) estimates have been benchmarked to the Preliminary Annual GDP estimates for FY 2018/19 released in June 2019.

Next Release:

The next release will have rebased series to 2016/17 base year
December 2019