



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

ANNUAL GROSS DOMESTIC PRODUCT 2019/20

HIGHLIGHTS

The revised Gross Domestic Product (GDP) estimates indicate that the economy grew by 2.9 percent during the Fiscal Year (FY) 2019/2020 compared to 6.8 percent registered in FY 2018/19. The size of the economy in nominal terms increased to Uganda Shillings 138,841 Billion in 2019/2020 from Uganda Shillings 131,406 Billion in 2018/19 (See graph 1).

Sector Performance

During the FY 2019/2020, all the sectors performed much slower than the previous year. This was largely due to the reduced national and global activities due to the Corona Virus Outbreak.

Agriculture, Forestry and Fishing

The gross valued added for Agriculture, Forestry and Fishing activities grew by 4.8 percent in 2019/2020 compared to the growth of 5.4 percent registered in 2018/19. The performance in Agricultural activities is largely attributed to the good performance in Food crop growing activities which registered a growth of 4.5 percent in 2019/2020 compared to the 1.5 percent growth in 2018/19, Livestock rearing activities grew by 7.9 percent in 2019/2020 compared to 7.3 percent in 2018/19. However, fishing activities registered a slower growth of 1.9 percent in 2019/2020 compared to 41.4 percent growth recorded in the previous FY, leading to a slower growth in the Agriculture sector during the FY 2019/2020.

Industry

The overall industry sector registered a slowdown in growth of 2.2 percent in 2019/2020 compared to the growth of 10.1 percent registered in 2018/19. The slower growth in the sector is mainly attributed to the poor performance in Manufacturing activities (1.3 percent in 2019/2020 compared to 7.8 percent in the previous year), Mining & Quarrying activities growth declined to 0.2 percent in 2019/2020 compared to 33.4 percent in the previous year and construction activities growth registered a slowdown to 3.8 percent in 2019/2020 compared to 14.2 percent in 2018/19.

Services

The services sector registered a slower growth of 2.9 percent in 2019/2020 compared to 5.7 percent in 2018/19.

In this sector, Information and Communication activities grew by 21.9 percent in 2019/2020 compared to a decline of 0.6 percent in 2018/19. In addition, Public Administration grew by 16.2 percent in 2019/2020 compared to 3.2 percent growth in 2018/19, Professional, Scientific and Technical activities grew by 4.9 percent in 2019/2020 compared to 2.9 percent in 2018/19.

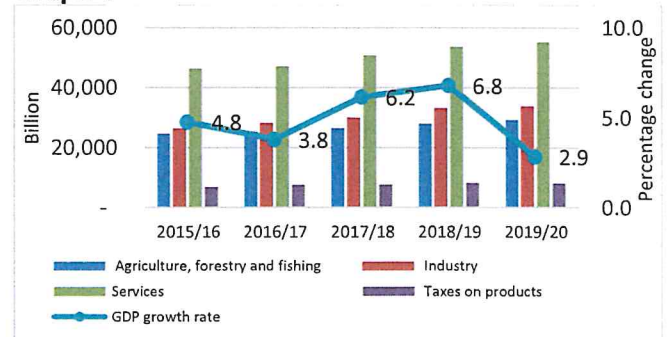
The strong performance in the three sub activities was undermined by the poor performance in Trade and Repairs (minus 0.4 percent in 2019/2020 compared to 4.9 percent recorded in 2018/19). Transport and Storage activities declined by 1.3 percent in 2019/2020 compared to a growth of 1.3 percent in 2018/19.

In addition, Accommodation and Food service activities declined by 8.5 percent in 2019/2020 compared to a growth of 3.0 percent registered in 2018/19. Arts, Entertainment and Recreation declined by 8.7 percent in 2019/2020 compared to 21.2 percent in the previous FY.

Taxes on products

Taxes on Products declined by 1.3 percent in 2019/2020 following a growth of 5.8 percent in 2018/19.

Graph 1



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