



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

QUARTERLY GROSS DOMESTIC PRODUCT, 4TH QUARTER 2019/2020

HIGHLIGHTS

ORIGINAL UNADJUSTED ESTIMATES CONSTANT PRICES (2016/17)

Year on Year Quarterly Gross Domestic Product (QGDP) for the Fourth Quarter (Q4) of 2019/2020 contracted by 6.0 percent compared to the growth of 6.5 percent (revised) registered in Q4 of the previous year.

Sectoral Performance

The Agriculture sector grew by 1.4 percent in Q4 of 2019/2020 compared to a growth of 10.5 percent (revised) in Q4 of the previous year. Food Crops and Livestock activities registered 1.3 and 8.0 percent growth in Q4 2019/2020 respectively.

Year on Year Value added in Industry sector declined by 9.0 percent in Q4 of 2019/2020 compared to a growth of 6.8 percent (revised) in Q4 of the previous year. The manufacturing sector registered a decline of 11.4 percent in Q4 2019/2020 compared to 6.5 percent (revised) in Q4 2018/19.

The Services sector overall Value added declined by 6.5 percent in Q4 of 2019/2020 compared to a growth of 6.0 percent (revised) in Q4 of the previous year. This decline was mainly driven by decrease in Accommodation & Food Service, Financial & Insurance and Trade & Repairs activities which registered declines of 45.5, 14.6 and 6.3 percent in Q4 2019/2020 respectively. The GDP growth for Q4 2019/2020 and previous quarters is shown in Graph 1 and Tables in the Appendix.

ORIGINAL UNADJUSTED ESTIMATES

CURRENT PRICES

QGDP in current prices for the Fourth Quarter (Q4) of 2019/2020 is estimated to have declined to 31,548 billion shillings from 33,212 billion shillings in Q4 of 2018/19.

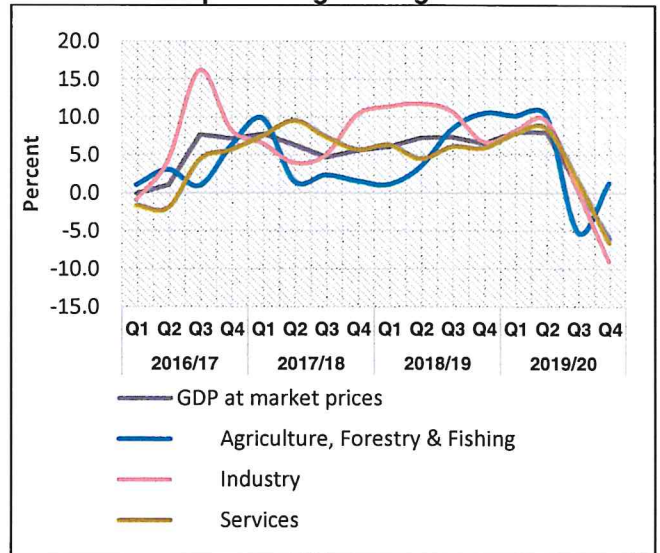
Sectoral Contribution

In terms of sector contribution to overall QGDP, the Agriculture sector contributed 24.7 percent in Q4 of 2019/2020 from the 23.0 registered in Q4 of 2018/19, which is a 1.7 percentage point growth in the share to QGDP.

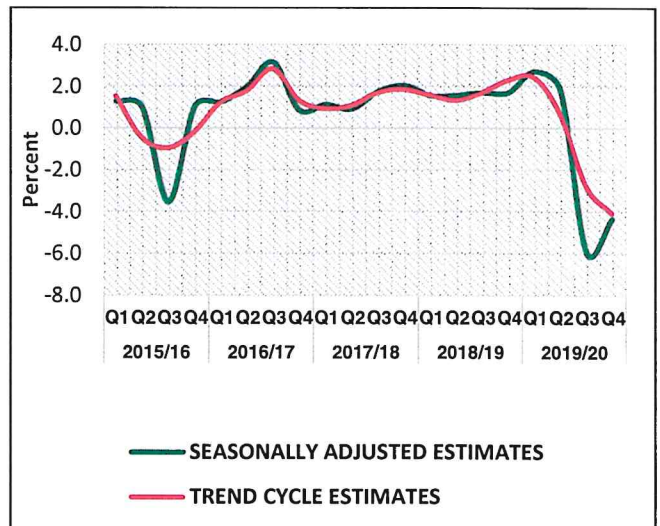
The contribution of the Industry sector remained stable at 26.2 percent in Q4 of 2019/2020 compared to Q4 of 2018/19.

The Services sector continued to be the biggest contributor to QGDP, representing 43.5 percent in Q4 of 2019/2020 compared to Q4 of 2018/19

Graph 1: GDP and Sectoral Value Added Year on Year percentage change



Graph 2: Quarter to Quarter percentage change in QGDP estimates



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October 08th, 2020

QUARTERLY GROSS DOMESTIC PRODUCT (QGDP) Q4 2019/2020

EXPLANATORY NOTES

ORIGINAL UNADJUSTED ESTIMATES

Year on Year real Quarterly GDP declined by 6.0 percent in Q4 of 2019/2020. In value terms, the economy contracted from 33,212 billion shillings in Q4 2018/19 to 31,548 billion shillings in Q4 2019/2020.

Sectoral Performance

Agriculture

Year on Year Value added in the Agriculture sector was recorded at 7,794 billion shillings in Q4 2019/2020 compared to 7,653 billion shillings recorded in Q4 of 2018/19. This was a growth in the value added, mainly due to an increase in Food crop growing activities registered from 3,420 billion shillings in Q4 2018/19 to 3,466 billion shillings in Q4 2019/2020. This was due to an increase in the major food crops growing activities like beans and maize. In addition, fishing activities declined from 617 billion shillings in Q4 2018/19 to 613 billion shillings in Q4 2019/20.

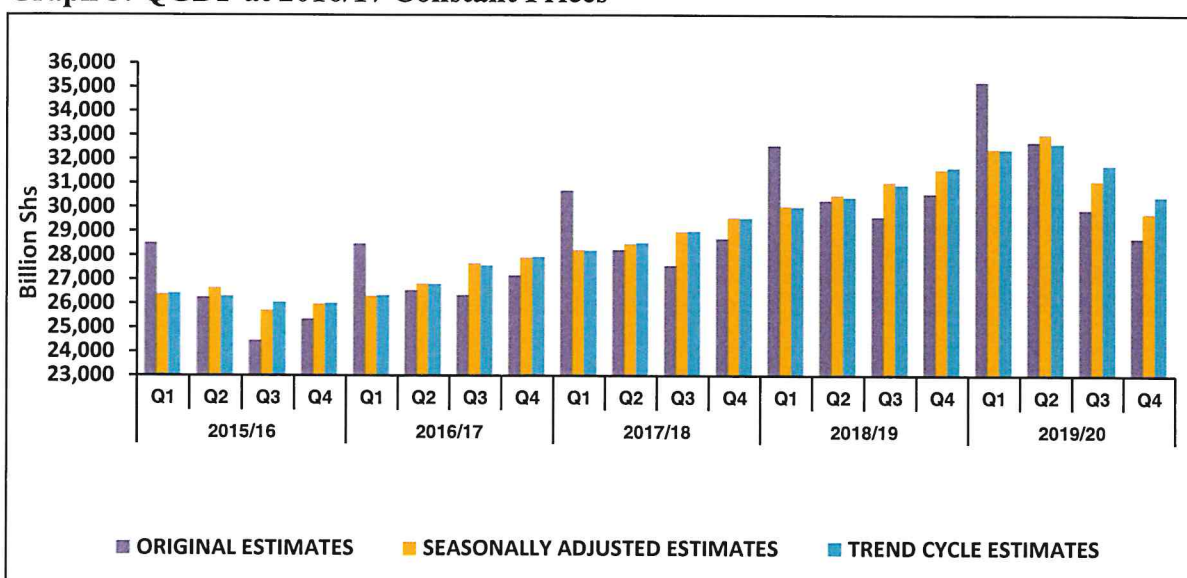
Industry

Year on Year Industry sector Value Added declined by 9.0 percent in Q4 2019/2020 compared to the growth of 6.8 percent recorded in Q4 of the previous year. The main drivers of this decline were Manufacturing and Mining & Quarrying activities which declined to 4,173 billion shillings and 377 billion shillings in Q4 2019/2020 compared to 4,713 billion shillings and 573 billion shillings in Q4 2018/19 respectively. There was a decline in mining activities of Kaolin and Tin.

Services

The Value added for the Services sector contracted by 6.5 percent in Q4 2019/2020 compared to the growth of 6.0 percent in Q4 of the previous year. This was mainly due to declines in Accommodation & Food Service, Financial & Insurance and Trade & Repairs activities which registered a decline of 45.5, 14.6 and 6.3 percent in Q4 2019/2020 respectively. However, Public Administration activities grew by 22.4 in Q4 2019/2020 compared to Q4 2018/19.

Graph 3: QGDP at 2016/17 Constant Prices



Taxes on Products and Subsidies

Taxes on Products and Subsidies declined by 15.2 percent from 2,001 billion shillings in Q4 2018/19 to 1,696 billion shillings in Q4 2019/20. This was due to a decline in the customs duty for mainly petroleum products and value added tax on imported goods.

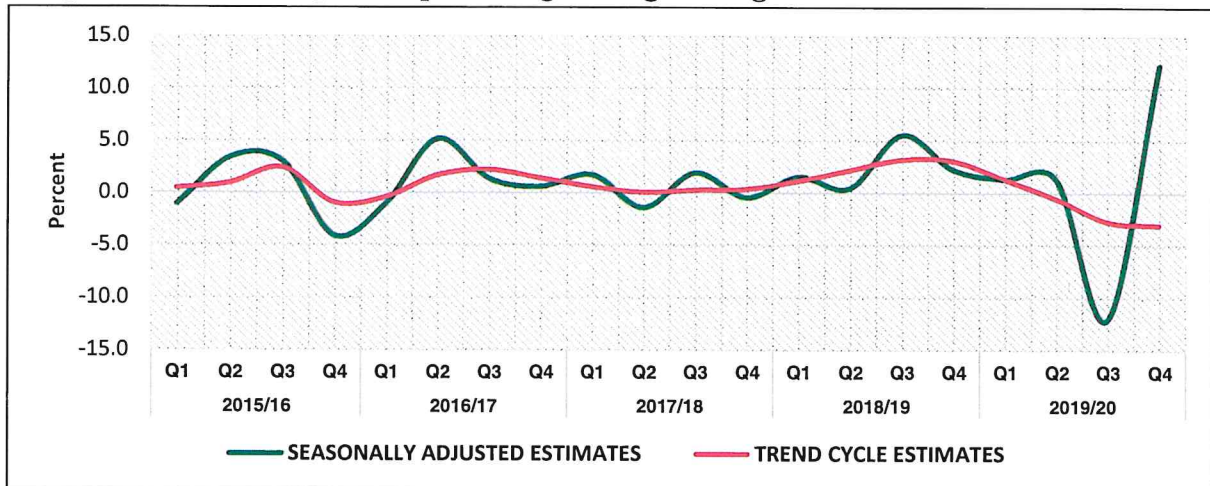
SEASONALLY ADJUSTED ESTIMATES

Quarter on Quarter real QGDP declined by 4.3 percent in Q4 of 2019/2020 compared to 5.9 percent decline in Q3 2019/2020. In value terms, the economy declined from 31,094 billion shillings in Q3 2019/2020 to 29,752 billion shillings in Q4 2019/2020.

Agriculture

The Agriculture sector Value added grew by 12.2 percent in Q4 2019/2020 compared to a 12.1 percent decline registered in Q3 2019/2020. The Valued Added for the sector increased from 6,635 billion shillings in Q3 2019/2020 to 7,445 billion shillings in Q4 2019/2020. Notable growth was observed in the food crop growing activities.

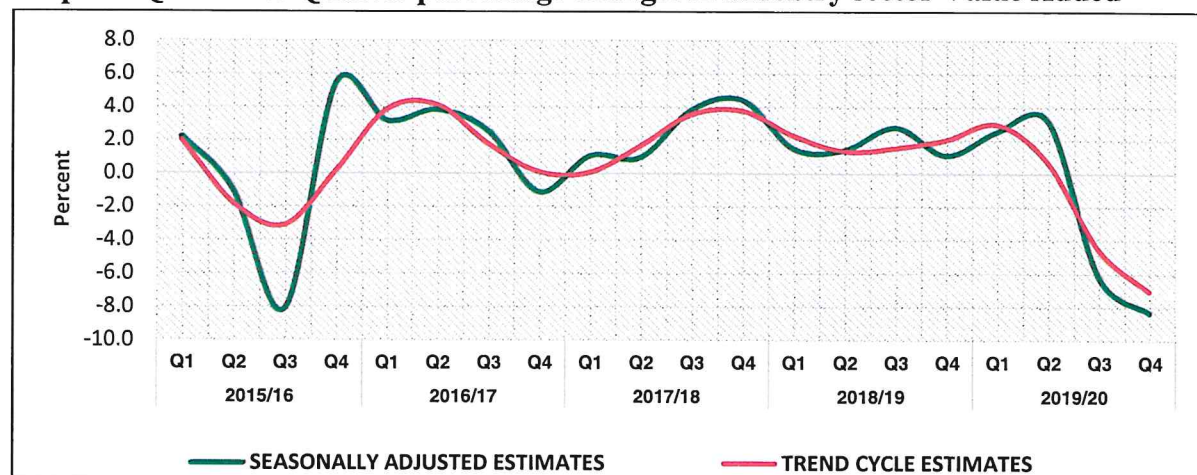
Graph 4: Quarter to Quarter percentage changes in Agriculture sector Value Added



Industry

Valued Added for the Industry sector declined by 8.3 percent in Q4 2019/2020 compared to a decline of 6.2 percent registered in Q3 2019/2020. Industry activities value added declined from 8,435 billion shillings in Q3 2019/2020 to 7,734 billion shillings in Q4 2019/2020. This was due to a decline in manufacturing activities.

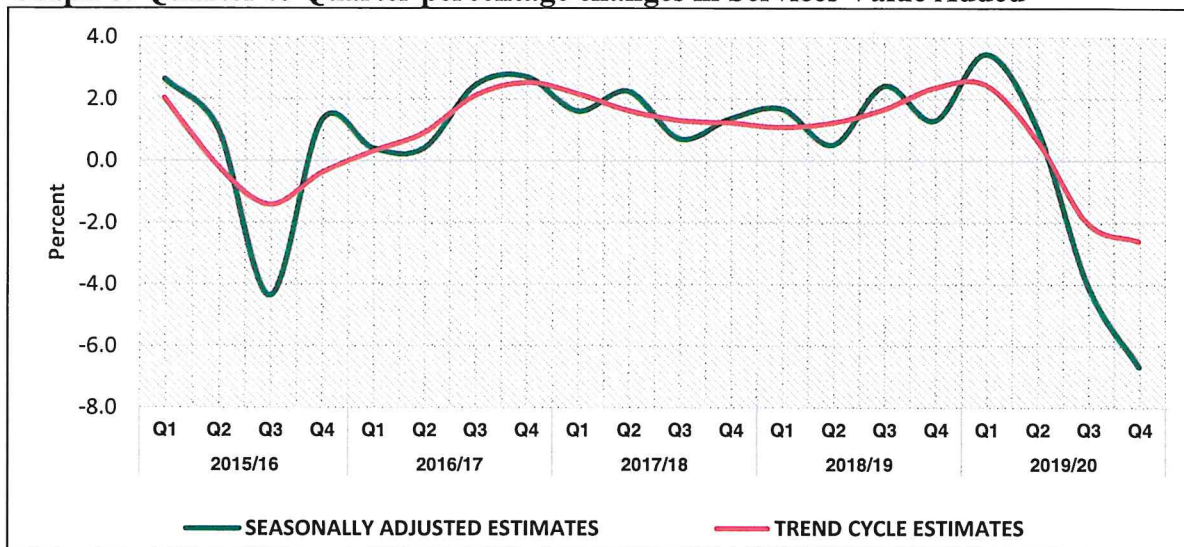
Graph 5: Quarter to Quarter percentage changes in Industry sector Value Added



Services

Valued Added for the Service activities declined by 6.7 percent in Q4 2019/2020 compared to a decline of 4.0 percent registered in Q3 2019/2020. The Services sector value added declined from 13,783 billion shillings in Q3 2019/2020 to 12,866 billion shillings in Q4 2019/2020. This was due to a decline in Accommodation & Food Service, Financial & Insurance and Trade & Repairs activities.

Graph 6: Quarter to Quarter percentage changes in Services Value Added



Taxes on Products and Subsidies

Valued Added for Taxes on Products and Subsidies declined by 23.8 percent in Q4 2019/2020 compared to a growth of 4.8 percent registered in Q3 2019/2020. Taxes on Products and Subsidies declined from 2,241 billion shillings in Q3 2019/2020 to 1,707 billion shillings in Q4 2019/2020. This was due to a decline in the customs duty for mainly petroleum products and value added tax on imported goods.

Notes:

All these estimates have been benchmarked to the 2019/2020 Preliminary AGDP Estimates.

Benchmarking: They are methods in national accounts used to derive quarterly series that are consistent with their corresponding annual benchmarks and at the same time preserve the short-term movements of quarterly economic indicators.

Next Release:

December 2020