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PRESS RELEASE

QUARTERLY GROSS DOMESTIC PRODUCT, 4TH QUARTER 2020/2021

HIGHLIGHTS

ORIGINAL UNADJUSTED ESTIMATES CONSTANT PRICES (2016/17)

Year on Year Quarterly Gross Domestic Product (QGDP) for the fourth quarter (Q4) of 2020/2021 grew by 13.7 percent compared to the decline of 5.9 percent (revised) registered in Q4 of the previous year.

Sectoral Performance

The agriculture sector grew by 0.7 percent in Q4 of 2020/2021 compared to a growth of 4.2 percent (revised) in Q4 of the previous year. Cash crops growing activities registered a 14.7 percent growth compared to a 1.7 percent (revised) decline in Q4 2019/2020.

Year on year value added in industry sector grew by 17.7 percent in Q4 of 2020/2021 compared to a decline of 10.1 percent (revised) in Q4 of the previous year. The manufacturing activities registered a growth of 18.0 percent in Q4 2020/2021 compared to a decline of 14.0 percent (revised) in Q4 2019/2020.

The services sector overall value added grew by 14.6 percent in Q4 of 2020/2021 compared to a decline of 5.3 percent (revised) in Q4 of the previous year. This growth was mainly driven by increase in accommodation & food service which grew by 82.8 percent as a result of opening up of activities in the tourism sector in Q4 of 2020/2021. Public administration activities also grew by 17.1 percent in Q4 2020/2021. The GDP growth for Q4 2020/2021 and previous quarters is shown in Graph 1 and in the Appendix Tables.

ORIGINAL UNADJUSTED ESTIMATES

CURRENT PRICES

QGDP in current prices for the fourth quarter (Q4) of 2020/2021 is estimated to have grown to 37,112 billion shillings from 31,627 billion shillings in Q4 of 2019/2020.

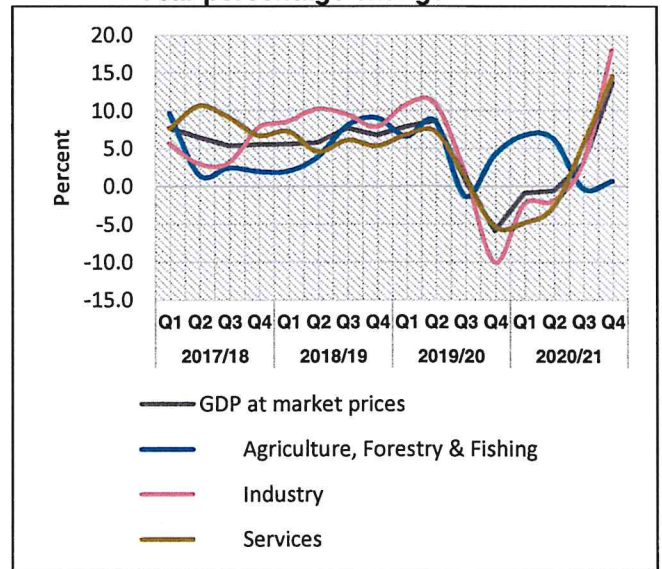
Sectoral Contribution

In terms of sector contribution to overall QGDP, the Agriculture sector contributed 22.5 percent of GDP in Q4 of 2020/2021 compared to 25.0 percent contribution registered in Q4 of 2019/2020, which is a 2.5 percentage point decline in the share to QGDP.

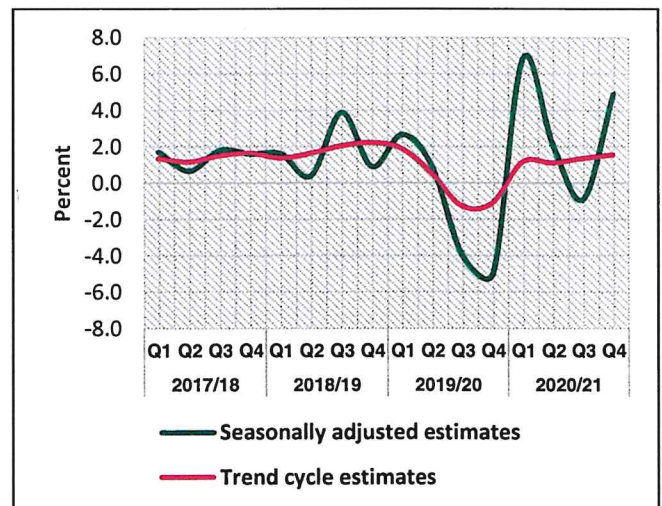
The contribution of the industry sector was 27.7 percent in Q4 of 2020/2021 compared to a 26.6 percent contribution in Q4 of 2019/2020.

The services sector continued to be the biggest contributor to QGDP, representing 42.5 percent in Q4 of 2020/2021 compared to 43.2 percent in Q4 of 2019/2020.

Graph 1: GDP and Sectoral Value Added Year on Year percentage change



Graph 2: Quarter to Quarter percentage change in QGDP estimates



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Executive Director
October 6th, 2021

QUARTERLY GROSS DOMESTIC PRODUCT (QGDP) Q4 2020/2021

EXPLANATORY NOTES

ORIGINAL UNADJUSTED ESTIMATES

Year on year real quarterly GDP grew by 13.7 percent in Q4 of 2020/2021. In value terms, the economy expanded from 28,744 billion shillings in Q4 2019/2020 to 32,670 billion shillings in Q4 2020/2021.

Sectoral Performance

Agriculture

Year on year value added in the agriculture sector was recorded at 6,974 billion shillings in Q4 2020/2021 compared to 6,924 billion shillings recorded in Q4 of 2019/2020. This increase in value added was mainly due to an increase in cash crop growing activities which was registered at 637 billion shillings in Q4 2020/2021 up from 555 billion shillings in Q4 2019/2020. However, food crop growing activities registered a decline of 5.3 percent from 3,701 billion shillings in Q4 2019/2020 to 3,506 billion shillings in Q4 2020/2021. This was due to a decline in the maize growing activities. In addition, fishing activities declined from 517 billion shillings in Q4 2019/2020 to 487 billion shillings in Q4 2020/2021.

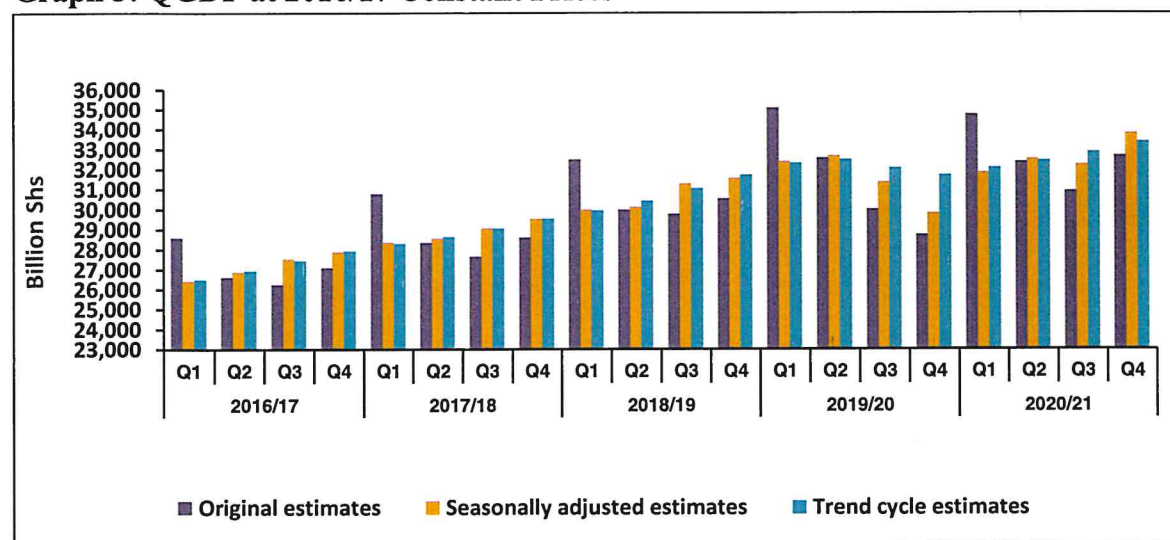
Industry

Year on year industry sector value added grew by 17.7 percent in Q4 2020/2021 compared to a decline of 10.1 percent recorded in Q4 of the previous year. The main drivers of this growth were manufacturing which grew to 4,801 billion shillings from 4,069 billion shillings and construction activities grew to 2,247 billion shillings in Q4 2020/2021 from 1,932 billion shillings in Q4 2019/2020. This was due to an increase in the manufacturing of paint and cement.

Services

The value added for the services sector grew by 14.6 percent in Q4 2020/2021 compared to the decline of 5.3 percent in Q4 of the previous year. This was mainly due to growth in accommodation & food service which grew by 82.8 percent as a result of opening up of activities in the tourism sector in Q4 of 2020/2021. Public administration activities grew by 17.1 percent in Q4 2020/2021.

Graph 3: QGDP at 2016/17 Constant Prices



Taxes on Products and Subsidies

Taxes on products and subsidies grew by 43.2 percent from 1,612 billion shillings in Q4 2019/2020 to 2,309 billion shillings in Q4 2020/2021. This was due to an increase in the customs duty for mainly petroleum products and value added tax on imported goods.

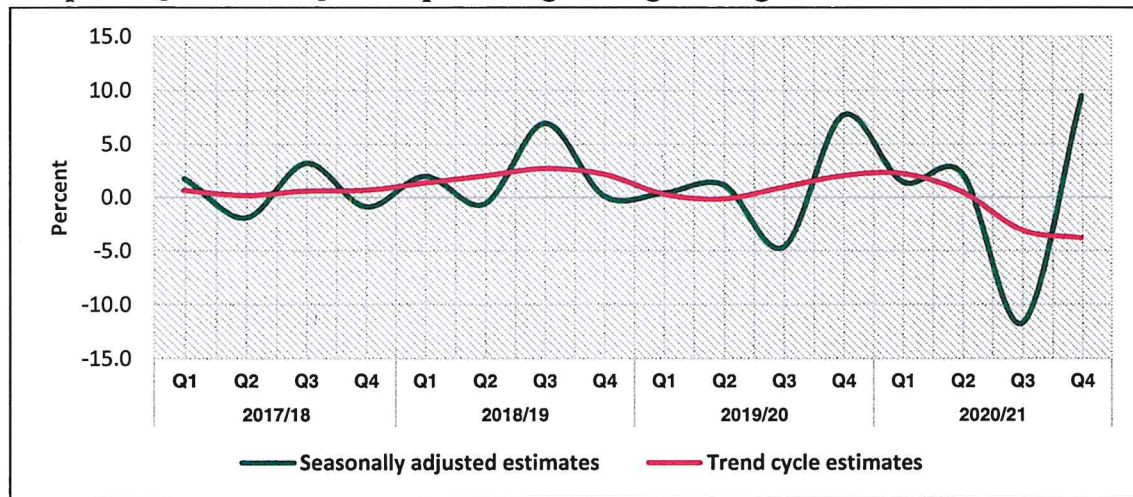
SEASONALLY ADJUSTED ESTIMATES

Quarter on quarter real QGDP grew by 4.9 percent in Q4 of 2020/2021 compared to a 0.9 percent decline in Q3 2020/21. In value terms, the economy grew from 32,215 billion shillings in Q3 2020/21 to 33,784 billion shillings in Q4 2020/2021.

Agriculture

The agriculture sector value added grew by 9.4 percent in Q4 2020/2021 compared to a 11.7 percent decline registered in Q3 2020/21. The valued added for the sector increased from 6,935 billion shillings in Q3 2020/21 to 7,590 billion shillings in Q4 2020/21. This was due to a growth in food crop growing activities.

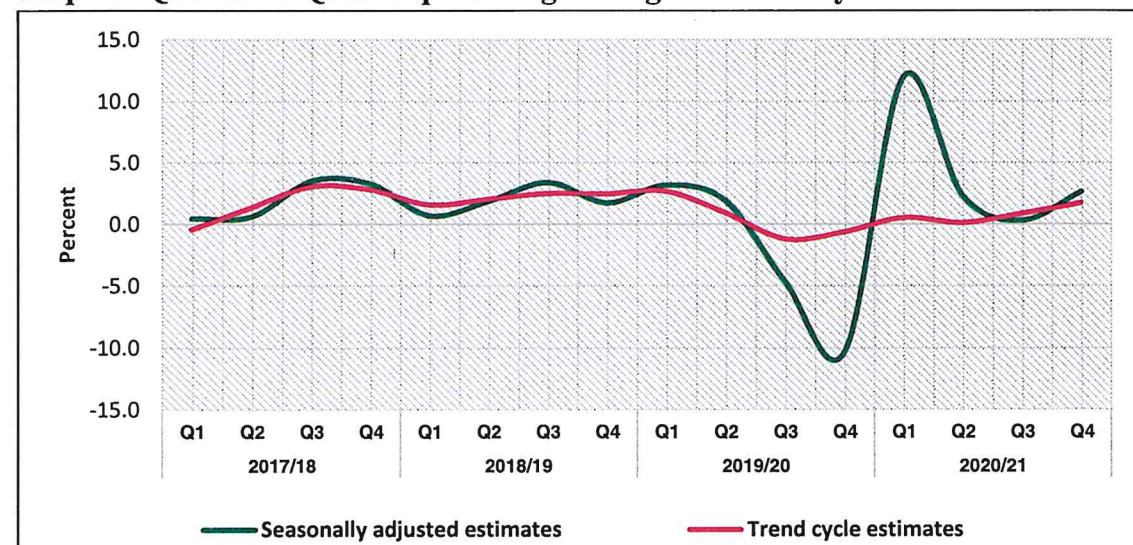
Graph 4: Quarter to Quarter percentage changes in Agriculture sector Value Added



Industry

Valued added for the industry sector grew by 2.7 percent in Q4 2020/2021 compared to a growth of 0.3 percent registered in Q3 2020/21. Industry sector value added grew from 8,622 billion shillings in Q3 2020/21 to 8,851 billion shillings in Q4 2020/2021. This was due to a growth in construction and manufacturing activities.

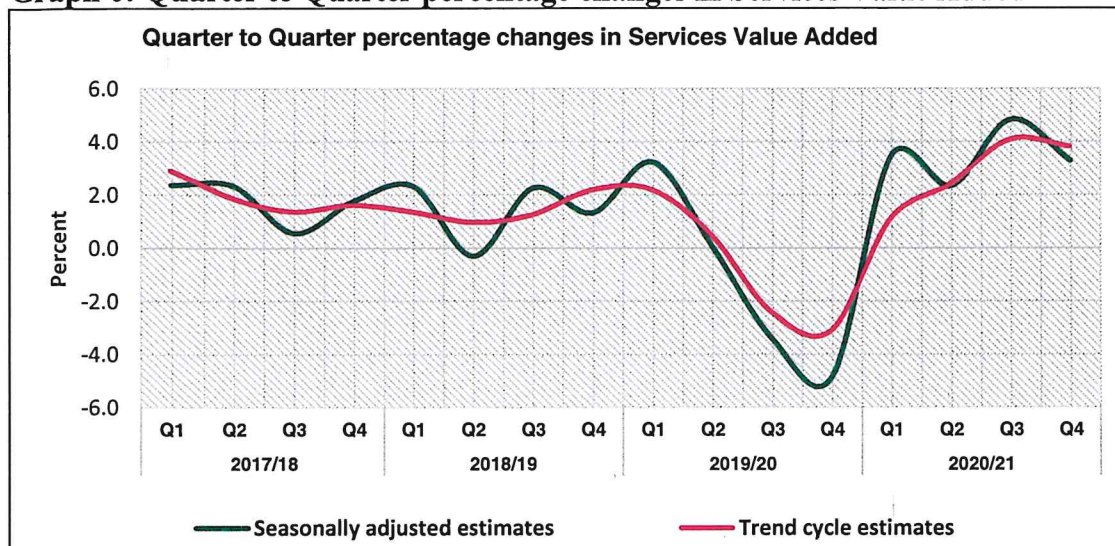
Graph 5: Quarter to Quarter percentage changes in Industry sector Value Added



Services

Valued added for the service sector grew by 3.3 percent in Q4 2020/2021 compared to a growth of 4.8 percent registered in Q3 2020/21. The services sector value added increased from 14,575 billion shillings in Q3 2020/21 to 15,054 billion shillings in Q4 2020/2021. This was due to a growth in trade & repairs, information & communication and education activities.

Graph 6: Quarter to Quarter percentage changes in Services Value Added



Taxes on Products and Subsidies

Valued added for taxes on products and subsidies grew by 9.9 percent in Q4 2020/2021 compared to a decline of 3.2 percent registered in Q3 2020/21. Taxes on products and subsidies grew from 2,083 billion shillings in Q3 2020/21 to 2,290 billion shillings in Q4 2020/2021. This was due to an increase in the customs duty and value added tax on imported goods.

Notes:

All these estimates have been benchmarked to the 2020/2021 AGDP Estimates October Release.

Data Updates; Government Finance Statistics, Annual Trade Statistics, Consumer Price Index

Benchmarking: They are methods in national accounts used to derive quarterly series that are consistent with their corresponding annual benchmarks and at the same time preserve the short-term movements of quarterly economic indicators.

Next Release will be by December 2021