



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

REVISED ANNUAL GROSS DOMESTIC PRODUCT 2021/2022

HIGHLIGHTS

The revised estimates of Gross Domestic Product (GDP) indicate that the economy grew by 4.7 percent during the Fiscal Year (FY) 2021/22 compared to the revised growth of 3.5 percent in 2020/21. The size of the economy in nominal terms increased to Uganda shillings 162,721 Billion in 2021/22 from 148,310 Billion in 2020/21 (See graph 1).

The growth in economic activities is attributed to the full opening of the economy in January 2022 among other factors. The GDP revision in 2020/21 is attributed to data updates in Construction and Cash crop growing activities.

Performance by sector

The Services sector continued to be the biggest contributor to GDP, contributing 41.6 percent in 2021/22 compared to 41.8 percent in 2020/21.

This was followed by the Industry sector, contributing 26.8 percent in 2021/22 compared to 27.1 percent in 2020/21. The Agriculture sector contributed 24.1 percent in 2021/22 compared to 23.8 percent in the FY 2020/21, which is a 0.22 percentage point increase in the share to GDP.

Agriculture, Forestry and Fishing

The gross valued added for Agriculture, Forestry and Fishing activities grew by 4.4 percent in 2021/22 compared to a growth of 4.3 percent in the previous FY. The performance in Agricultural activities is largely attributed to the good performance in Cash crop growing activities which registered a growth of 7.3 percent and food crop growing activities which grew by 3.5 percent in 2021/22. In addition, Fishing activities bounced back with a slower growth of 0.3 percent following an earlier decline of 8.8 percent registered in 2020/21.

Industry

The gross value added for the Industry sector registered a growth of 5.1 percent in 2021/22 compared to an earlier growth of 3.5 percent recorded in 2020/21.

The growth in this sector is mainly attributed to the improved performance in Manufacturing activities which grew by 3.8 percent in 2021/22 compared to 2.2 percent growth in the previous FY. Mining & Quarrying activities registered a strong growth of 18.0 percent in 2021/22 compared to 6.9 percent in the previous FY. Water supply activities registered a growth of 6.3 percent in 2021/22 compared to 4.8 percent in 2020/21. Construction activities gained momentum in

2021/22 with a growth of 5.2 percent in 2020/21 following a slow growth of 3.6 percent in 2020/21.

Services

The gross value added of the Services sector registered a growth of 4.1 percent in 2021/22 compared to 2.8 percent growth in 2020/21.

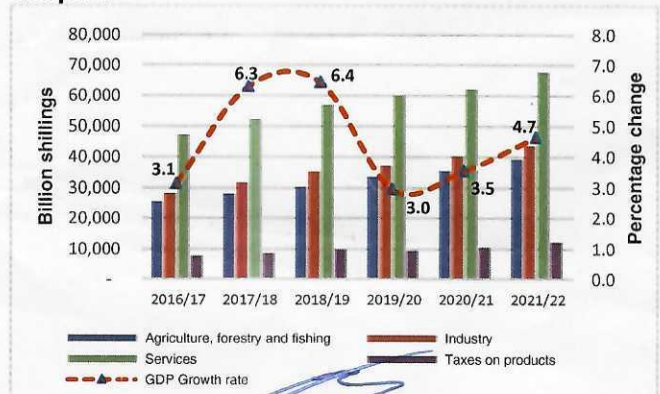
The improved performance in the Services sector is majorly attributed to; Trade and repairs activities which bounced back with a growth of 3.3 percent in 2021/22 following an earlier decline of 0.6 percent in 2020/21, Real estate activities grew by 9.4 percent in 2021/22 from 3.9 percent in the previous FY. Information and communication activities registered a growth of 7.4 percent in 2021/22 compared to a growth of 11.8 percent in 2020/21. In addition, Education activities bounced back with a growth of 1.5 percent in 2021/22 compared to an earlier decline of 4.2 percent in 2020/21. Human health and social work activities registered a growth of 9.6 percent in 2021/22.

However, the good performance in Services was undermined by the poor performance in Transport and storage activities which declined by 3.9 percent in 2021/22 following a decline of 0.3 percent in 2020/21, Accommodation and food services activities declined by 2.5 percent in 2021/22 compared to a decline of 0.6 percent in 2020/21. Furthermore, Arts, entertainment and recreation registered a decline of 2.2 percent following an earlier decline of 13.7 percent in 2020/21.

Taxes on products

Taxes on products registered a growth of 7.5 percent in 2021/22 following a growth of 6.2 percent in 2020/21.

Graph 1



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