



UGANDA BUREAU OF STATISTICS

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PRESS RELEASE

CONSUMER PRICE INDICES AND INFLATION

NOVEMBER 2023

1.1 Annual Headline Inflation

The Annual Inflation as measured by the Consumer Price Index for Uganda for the 12 months to November 2023 is registered at 2.6 percent compared to the 2.4 percent registered in the year ended October 2023.

This is largely attributed to the Annual Core inflation that registered 2.0 percent in the year ending November 2023 the same rate registered in the year ended October 2023. The main driver to Annual Core Inflation was the Annual Services inflation that increased to 2.8 percent in the year ending November 2023 compared to 2.2 percent registered in the year ended October 2023. This is attributed to Annual Child Deliveries Services inflation that increased to 19.7 percent in the year ending November 2023 compared to 3.9 percent registered in October 2023, Annual International Flights inflation registered negative 8.7 percent in the year ending November 2023 compared to negative 10.1 percent registered in the year ending October 2023 and Annual Passenger transport by taxi and hired car with driver Inflation that registered negative 4.6 percent in the year ending November 2023 compared to negative 10.9 percent registered in the year ending October 2023. However, Annual Other Goods Inflation slowed down to 1.4 percent in the year ending November 2023 compared to 1.8 percent in the year ended October 2023. The main drivers were Maize flour inflation that registered negative 27.0 percent in November 2023 compared to negative 23.0 percent registered in October 2023 and Rice inflation that registered negative 1.7 percent in November 2023 compared to 0.2 percent registered in October 2023.

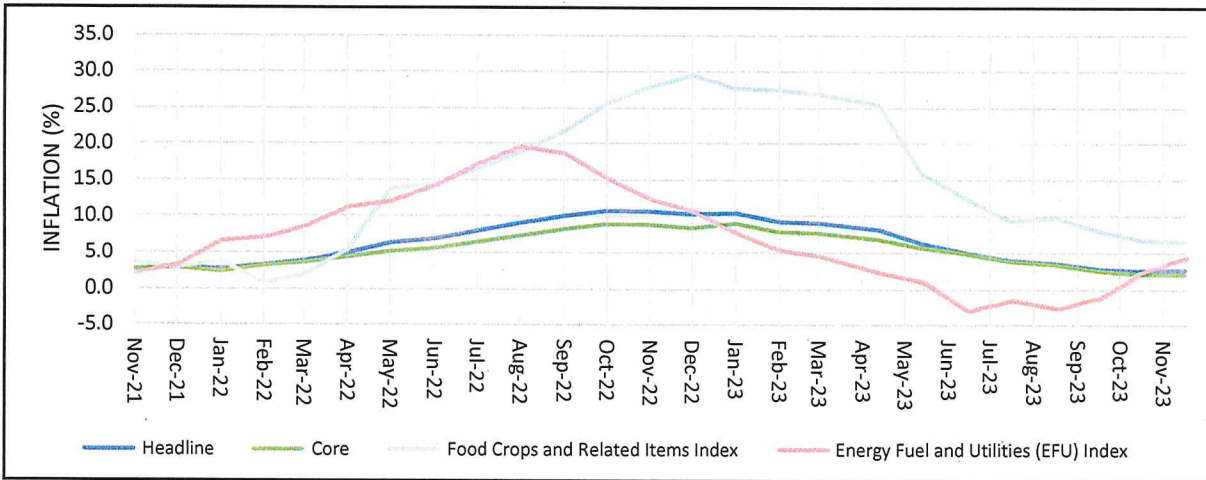
The other driver to the increase in the Annual Inflation is the Annual Energy Fuel and Utilities (EFU) inflation that increased to 4.3 percent in the year ending November 2023 compared to 2.2 percent registered in the year ended October 2023. This was mainly due to Liquid Energy Fuels Inflation that registered negative 4.5 percent in November 2023 compared to negative 9.2 percent registered in October 2023. Specifically, Petrol inflation registered negative 3.9 percent in November 2023 compared to negative 11.1 percent in October 2023, Diesel inflation registered negative 9.3 percent in November 2023 compared to negative 11.2 percent registered in October 2023 and Kerosene inflation increased to 0.4 percent in November 2023 compared to negative 0.5 percent in October 2023. In addition, Charcoal inflation increased to 16.7 percent in November 2023 compared to 14.3 percent in October 2023.

However, Annual Food Crops and Related Items Inflation slowed down to 6.4 percent in the year ending November 2023 compared to 6.6 percent registered in the year ended October 2023. This is mainly attributed to Annual Vegetables, tubers, plantains, cooking bananas and pulses inflation that registered 7.2 percent in the year ending November 2023 compared to 7.5 percent registered in October 2023. Particularly, Round onions inflation that registered 91.5 percent in November 2023 compared to 115.4 percent registered in October 2023, Irish potatoes Inflation that registered negative 7.6 percent in November 2023 compared to negative 0.9 percent registered in October 2023. Fresh Cassava inflation that registered negative 11.7 percent in November 2023 compared to negative 6.6 percent in October 2023 as shown in the figure below.

Table 1: Annual Headline, Core, Food Crops and EFU Inflation for October 2023 and November 2023.

Description	Weights	October 2023	November 2023
Headline	1000.00	2.4	2.6
Core	839.62	2.0	2.0
Other Goods	455.51	1.8	1.4
Services	384.11	2.2	2.8
Food Crops and Related Items	95.10	6.6	6.4
Energy Fuel and Utilities (EFU)	65.28	2.2	4.3

Figure 1: Annual Headline, Core, Food crops and EFU Inflation: November 2021 – November 2023.



The overall Annual Consumer Price Indices for the 12 months to November 2023 are shown in Table 2 below.

Table 2: Overall Annual CPI and Inflation (Base: 2016/17=100)

Month	Overall CPI	Annual Inflation
November 2023	129.50	2.6
October 2023	129.20	2.4
September	128.46	2.7
August 2023	127.51	3.5
July 2023	126.76	3.9
June 2023	126.79	4.9
May 2023	127.13	6.2
April 2023	127.47	8.0
March 2023	126.87	9.0
February 2023	126.04	9.2
January 2023	126.19	10.4
December 2022	126.38	10.2
November 2022	126.21	10.6
October 2022	126.13	10.7

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Price Levels for Key Inflation Drivers

Annual Services

- Year ending October 2023 at 2.2%
- Child Delivery 151.68
- Special Hire 175.70
- International Flights 115.57



Year ending November 2023 at 2.8%

- Child Delivery 174.86
- Special Hire 253.40
- International Flights 109.41



Annual Food Crops and Related Items

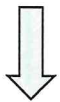
Year ending October 2023 at 6.6%

- Onions 228.54
- Irish Potatoes 133.90
- Matooke 116.27
- Mangoes 189.03
- Cassava Fresh 131.78



Year ending November 2023 at 6.4%

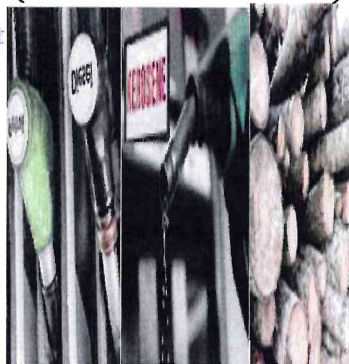
- Onions 202.05
- Irish Potatoes 127.49
- Matooke 121.34
- Mangoes 163.77
- Cassava Fresh 133.48



Annual Energy, Fuel and Utilities

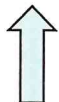
Year Ending October 2023 at 2.2%

- Petrol 170.78
- Diesel 186.85
- Charcoal 152.94
- Kerosene 171.69



Year ending November 2023 at 4.3%

- Petrol 164.14
- Diesel 169.53
- Charcoal 178.49
- Kerosene 172.43



1.2 Annual Inflation by COICOP Divisions

According to the Classification of Individual Consumption According to Purpose (COICOP), the main drivers to the registered inflation were commodities under; 'Transport' whose inflation registered minus 1.6 percent in the year ending November 2023 compared to minus 3.5 percent registered in the year ended October 2023, 'Health' whose inflation was registered at 4.4 percent for the year ending November 2023 compared to 2.1 percent for the year ended October 2023, 'Recreation, Sport and Culture' whose inflation registered 1.4 percent in the year ending November 2023 compared to minus 0.3 percent registered in the year ended October 2023, 'Clothing and Footwear' whose inflation registered 2.6 percent in the year ending November 2023 compared to 2.4 percent registered in the year ended October 2023, 'Information and Communication' whose inflation was registered at 2.1 percent for the year ending November 2023 compared to 1.9 percent for the year ended October 2023, 'Restaurants and Accommodation Services' whose inflation registered 4.3 percent in the year ending November 2023 compared to 4.2 percent registered in the year ended October 2023, 'Education Services' whose inflation registered 6.1 percent in the year ending November 2023 same rate registered in the year ended October 2023.

However, there was a slowdown in inflation for; 'Alcoholic Beverages, Tobacco and Narcotics' whose inflation was registered at 4.1 percent for the year ending November 2023 compared to 4.3 percent for the year ended October 2023, 'Furnishings, Household Equipment and Routine Household' whose inflation registered 1.7 percent in the year ending November 2023 compared to 2.0 percent registered in the year ended October 2023, 'Housing, Water, Electricity, Gas and Other Fuels' whose inflation registered 3.6 percent in the year ending November 2023 compared to 3.9 percent registered in the year ended October 2023, 'Personal Care, Social Protection and Miscellaneous Goods' whose inflation registered 5.6 percent in the year ending November 2023 compared to 6.8 percent registered in the year ended October 2023 and 'Food and Non- alcoholic beverages' whose inflation registered 2.1 percent in the year ending November 2023 compared to 2.6 percent registered in the year ended October 2023 as shown in Table 3 below.

Table 3: Annual Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Annual % Change October 2022- October 2023	Annual % Change November 2022- November 2023
Food and Non-Alcoholic Beverages	270.54	2.6	2.1
Alcoholic Beverages, Tobacco and Narcotics	38.80	4.3	4.1
Clothing and Footwear	69.77	2.4	2.6
Housing, Water, Electricity, Gas and Other Fuels	104.16	3.9	3.6
Furnishings, Household Equipment and Routine Household	48.37	2.0	1.7
Health	47.47	2.1	4.4
Transport	104.55	-3.5	-1.6
Information and Communication	44.32	1.9	2.1
Recreation, Sport and Culture	49.85	0.3	1.4
Education Services	57.96	6.1	6.1
Restaurants and Accommodation Services	87.38	4.2	4.3
Insurance and Financial Services	22.80	5.5	5.5
Personal Care, Social Protection and Miscellaneous Goods	54.04	6.8	5.6
Overall	1,000.0	2.4	2.6

1.3 Monthly Inflation.

The Monthly Headline Inflation for November 2023 increased by 0.2 percent compared to the 0.6 percent rise recorded in the month of October 2023 as shown in Table 4 below.

The main driver was the monthly Core inflation that increased by 0.3 percent in November 2023 the same rate recorded in October 2023. This was mainly due to monthly Services inflation that recorded 0.6 percent rise in November 2023 from the 0.4 percent rise recorded in October 2023. In addition, Other goods inflation recorded 0.1 percent rise in November 2023 compared to 0.3 percent rise recorded in October 2023.

Monthly Energy Fuel and Utilities (EFU) inflation increased by 0.4 percent in November 2023 compared to 1.1 percent rise registered in October 2023. The rise in EFU was mainly due to Charcoal inflation that increased by 3.2 percent in November 2023 compared to 2.9 percent drop recorded in October 2023 and Petrol inflation which increased by 1.9 percent in November 2023 compared to the 1.8 percent rise recorded in October 2023.

However, Monthly Food Crops and Related items inflation decreased by 0.3 percent in November 2023 from the 2.4 percent rise recorded in October 2023. This was mainly due to monthly Vegetables, tubers, plantains, cooking bananas and pulses inflation that decreased by 0.2 percent in November 2023 from the 3.4 percent rise recorded in October 2023. Specifically, Onions inflation decreased by 11.6 percent in November 2023 from the 3.5 percent drop recorded in October 2023, Beans inflation decreased by 3.0 percent in November 2023 from the 1.7 percent rise recorded in October 2023, Irish potatoes inflation decreased by 4.8 percent in November 2023 from the 9.5 percent rise recorded in October 2023 and Sweet potatoes inflation decreased by minus 5.0 percent in November 2023 compared to the 3.1 percent drop recorded in October 2023. In addition, monthly Fruits and Nuts inflation decreased by 0.9 percent in November 2023 from the 2.3 percent rise recorded in October 2023. Specifically, Mangoes inflation decreased by 13.4 percent in November from 8.0 percent rise recorded in October 2023.

Table 4: Monthly Headline, Core, Food Crops and EFU Inflation for October 2023 and November 2023.

Description	Weights	October 2023	November 2023
Headline	1000.00	0.6	0.2
Core	839.62	0.3	0.3
Other Goods	455.51	0.3	0.1
Services	384.11	0.4	0.6
Food Crops and Related Items	95.10	2.4	-0.3
Energy Fuel and Utilities (EFU)	65.28	1.1	0.4

The overall monthly Consumer Price Indices and Inflation from October 2022 to November 2023 are shown in Table 5 below.

Table 5: Overall Monthly CPI and Rates of Inflation (Base: 2016/17=100)

Month	Overall CPI	Monthly Inflation Rate
November 2023	129.50	0.2
October 2023	129.20	0.6
September 2023	128.46	0.7
August 2023	127.51	0.6
July 2023	126.76	0.0
June 2023	126.79	-0.3
May 2023	127.13	-0.3
April 2023	127.47	0.5
March 2023	126.87	0.7
February 2023	126.04	-0.1
January 2023	126.19	-0.2
December 2022	126.38	0.1
November 2022	126.21	0.1
October 2022	126.13	0.8

1.4 Monthly Inflation by COICOP Divisions

The monthly headline inflation for November 2023 increased by 0.2 percent from the 0.6 percent rise recorded in the month of October 2023. This was mainly attributed to the Monthly Health inflation which increased by 2.1 percent in November 2023 from the 0.3 percent rise registered in October 2023. Monthly Transport inflation increased by 0.7 percent in the month of November 2023 from the 0.3 percent drop recorded in October 2023. Monthly Clothing and Footwear Inflation increased by 1.1 percent in November 2023 from the 0.0 percent recorded in October 2023. Monthly Recreation, sport and culture inflation increased by 1.2 percent in November 2023 from the 0.1 percent rise recorded in October 2023. Monthly Personal care, social protection and miscellaneous goods inflation increased by 0.3 percent in November 2023 from 0.5 percent rise registered in October 2023. Monthly Alcoholic Beverages, Tobacco & Narcotics Inflation increased by 0.3 percent in November 2023 from 0.8 percent rise recorded in October 2023.

In addition, Monthly Restaurants and Accommodation Services inflation increased by 0.1 percent in November 2023 from 0.5 percent rise recorded in October 2023. Monthly Furnishings, Household Equipment and Routine Household Inflation increased by 0.1 percent in November 2023 from the 0.3 percent drop recorded in October 2023. Monthly Information and communication inflation increased by 0.1 percent in November 2023 compared to 0.0 percent registered for October 2023.

Monthly Education services inflation registered 0.0 percent in November 2023 compared to 2.2 percent rise recorded in October 2023. Monthly Insurance and financial services inflation recorded 0.0 percent for November 2023 compared to the 1.4 percent rise registered for October 2023.

However, Monthly Housing, water, electricity, gas and other fuels inflation decreased by 0.2 percent in November 2023 from the 0.4 percent rise recorded in October 2023. Monthly Food and Non-Alcoholic Beverages Inflation decreased by 0.3 percent in November 2023 compared to 1.1 percent rise recorded in October 2023 as indicated in Table 6 below.

Table 6: Monthly Changes in the Consumer Price Indices for the COICOP Divisions.

13 COICOP Divisions	Weight	Monthly %Change September 2023-October 2023	Monthly % Change October 2023 – November 2023
Food and Non-Alcoholic Beverages	270.54	1.1	-0.3
Alcoholic Beverages, Tobacco and Narcotics	38.8	0.8	0.3
Clothing and Footwear	69.77	0.0	1.1
Housing, Water, Electricity, Gas and Other Fuels	104.16	0.4	-0.2
Furnishings, Household Equipment and Routine Household	48.37	-0.3	0.1
Health	47.47	0.3	2.1
Transport	104.55	-0.3	0.7
Information and Communication	44.32	0.0	0.1
Recreation, Sport and Culture	49.85	0.1	1.2
Education Services	57.96	2.2	0.0
Restaurants and Accommodation Services	87.38	0.5	0.1
Insurance and Financial Services	22.8	1.4	0.0
Personal Care, Social Protection and Miscellaneous Goods	54.04	0.5	0.3
Overall	1,000.00	0.6	0.2

Key Monthly Inflation Drivers

Monthly Other Goods Inflation

October 2023 at 0.3%

- Sugar 4.2%
- Rice 0.4%
- Bread buns 2.5%
- Local Gin 3.5%
- Mukene 1.2%



November 2023 at 0.1%

- Sugar 0.4%
- Rice 0.3%
- Bread buns 3.2%
- Local Gin 1.2%
- Mukene 3.1%



Monthly Food Crops and Related Items

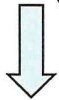
October 2023 at 3.8%

- Onions -3.5%
- Beans 1.7%
- Mangoes 8.0%
- Irish Potatoes 9.5%
- Sweet potatoes -3.1%



November 2023 at -0.3%

- Onions -11.6%
- Beans -3.0%
- Mangoes -13.4%
- Irish Potatoes -4.8%
- Sweet potatoes -5.0%



Monthly Energy, Fuel and Utilities

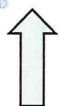
October 2023 at 1.1%

- Petrol 1.8%
- Kerosene 1.0%
- Charcoal -2.9%



November 2023 at 0.4%

- Petrol 1.9%
- Kerosene 0.4%
- Charcoal 3.4%



Relative to November 2022 and November 2023, the national average retail prices of selected commodities in November 2023 are shown in Table 7 below.

Table 7: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price November 2022	Average Price October 2023	Average Price November 2023
Rice	1	Kg	5,192	5,090	5,065
Sugar	1	Kg	4,969	5,847	5,882
Mukene	1	Kg	15,772	14,512	15,118
Sweet potatoes	1	Kg	1,277	984	979
Watermelon	1	Kg	1,010	1,231	1,104
Onions	1	Kg	2,863	6,104	5,363
Irish potatoes	1	Kg	2,186	2,024	1,926
Dry Beans	1	Kg	4,123	4,993	4,762
Petrol	1	Litre	5,828	5,485	5,568
Diesel	1	Litre	5,571	5,153	5,075

1.5 Annual Headline Inflation by Income Groups and Geographical areas

Analysis by geographical areas and income groups revealed that Fort portal registered the highest inflation of 5.9 percent for the 12 months to November 2023 compared to 4.7 percent recorded in October 2023. This was mainly driven by Annual 'Food and non-alcoholic beverages' inflation that registered 11.2 percent in November 2023 compared to 8.3 percent registered in October 2023. In addition, Annual 'Transport' inflation registered 1.0 percent in November 2023 compared to minus 2.6 percent registered in October 2023.

The second highest inflation was registered in Jinja at 4.0 percent for the 12 months to November 2023 compared to 3.9 percent recorded in October 2023. This was mainly driven by annual 'Restaurants and Accommodation Services' inflation that registered 3.7 percent in November 2023 compared 1.7 percent registered in October 2023. In addition, Annual 'Transport' inflation registered 1.1 percent in November 2023 compared to minus 0.8 percent in October 2023.

The least annual inflation was registered in Kampala Middle at 1.3 percent for the 12 months to November 2023 compared to 1.7 percent recorded in October 2023. This was mainly due to the annual inflation for 'Food and Non-Alcoholic Beverages' that registered 0.5 percent in November 2023 compared to 1.2 percent registered in October 2023. In addition, annual 'Personal Care, Social Protection and Miscellaneous Goods' inflation registered 7.7 percent in November 2023 compared to 9.2 percent in October 2023.

Figure 2: Annual Inflation by Income Groups and Geographical Areas for the 12 months to October 2023 and November 2023

